2 portfolios, combined $4,521,082 ▼ $64,764 (1.41%) today

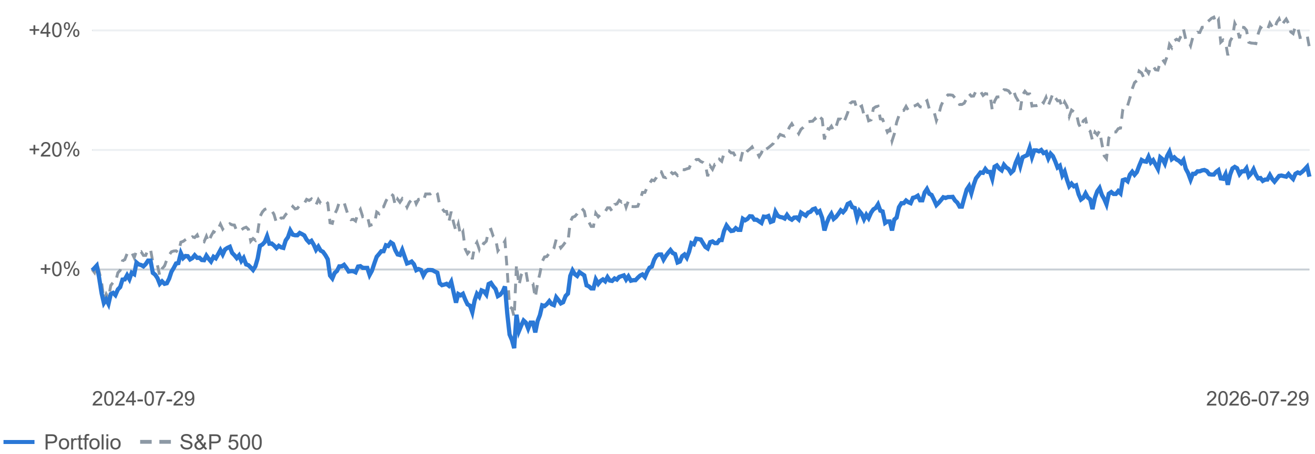
Period: **2 Year** (2024-07-29 to 2026-07-29) · Benchmark: **S&P 500** · default

+13.2%	**$92,926**	**$183,016**	**26.5%**	**32**
PERIOD RETURN (IRR)	INCOME RECEIVED	NET CONTRIBUTIONS	IN CASH NOW	HOLDINGS

Performance — how has it performed?

Chart and figures are dividend-adjusted actual returns.

Dividend Adjusted Return



Returns by trailing period

Period	Portfolio	S&P 500	vs S&P 500
1 Month	**+0.3%**	-1.7%	**+1.9%**
3 Month	**-1.1%**	2.8%	**-3.9%**
YTD	**+4.5%**	7.4%	**-2.9%**
1 Year	**+10.0%**	16.1%	**-6.1%**
3 Year*	**+9.6%**	18.3%	**-8.7%**
5 Year*	**+9.7%**	12.1%	**-2.4%**

* annualized. Time-weighted returns.

This period at a glance

+13.2%
Actual return (IRR)
what your dollars earned

+15.5%
Time-weighted return
cash-flow timing removed — compare this to the benchmark

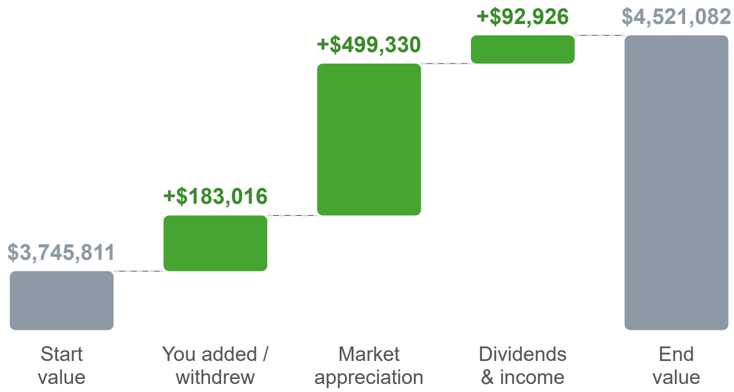
+37.1%
S&P 500
total return, dividends reinvested

-21.6%
Return vs S&P 500
time-weighted, same period

> Over this period the portfolio returned **+13.2%** on your actual money (**+15.5%** time-weighted), versus **+37.1%** for S&P 500. Of the gap, an average **24.2% cash position** cost roughly 9.0%; the timing of your buys and sells cost about 2.3%. A money-weighted return below the time-weighted one is normal when you are steadily adding new money.

Period Rate of Return (IRR): The money-weighted, or personal, return over the selected period including both price appreciation and dividends. **Annual Rate of Return (IRR):** The money-weighted total return as an annualized result. **Time-Weighted Return:** The compounded daily return of the portfolio with every day weighted equally, eliminating the distortion of cash inflows and outflows. Used for benchmark comparison. **Timing:** IRR minus Time-Weighted Return — the portion of your personal return explained by when money moved in and out. **Return vs Benchmark:** Portfolio time-weighted return minus the total return (dividends reinvested) of the benchmark.

What changed your balance



The same, in numbers

Start value	$3,745,811
You added / withdrew	**+$183,016**
Market appreciation	**+$499,330**
of which realized (sales)	$7,367
of which unrealized	$491,963
Dividends & income	**+$92,926**
End value	**$4,521,082**

Your balance rose **+$775,271** this period. $183,016 of that was money you added; the rest came from the portfolio itself: **+$499,330** of market gains plus **+$92,926** of dividends.

You added / withdrew: Net cash and securities moved into or out of the portfolio (deposits, withdrawals, transfers, and trades in or out). **Market appreciation:** Change in the value of holdings from prices, split into realized (sold) and unrealized components. **Dividends & income:** Total cash dividends and distributions accrued over the reporting period.

Your return, two ways

Two correct answers to two different questions — what your money earned, and how today's picks performed. Here they are side by side.

Actual History

What you actually earned

+13.2%

Evaluates the holdings you owned **on each day** of the period — every trade, deposit, withdrawal and dividend counts. This is your real result.

Time-weighted: **+15.5%** · Timing effect of your cash flows: **-2.3%**
Where else you see it: Portfolio Performance, Dashboard charting.

Current Holdings

How your current picks did

+15.8%

Assumes the tickers you hold **today** were held for the whole period, with no trades. Useful for judging the picks — **not** a measure of what you earned.

Where else you see it: Table views, Insight panel, screeners.

Why they differ by 2.6% this period: you traded **STLA**, **BLD (sold)**, **ALB** during the period, and you added $183,016 — so the portfolio you actually held is not the portfolio you hold today.

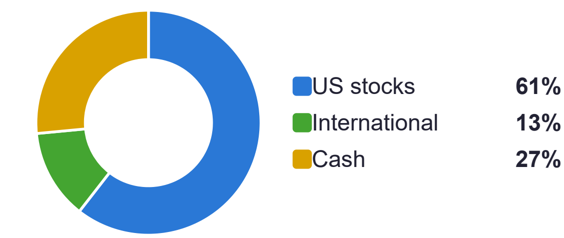
Which number should I use? →

Actual History: Holdings are valued on every day of the period, so buys, sells, deposits, withdrawals and dividends all count. **Current Holdings:** Assumes the positions you hold right now were held for the whole period with no trades. This is how return columns in your holdings tables and screeners are calculated.

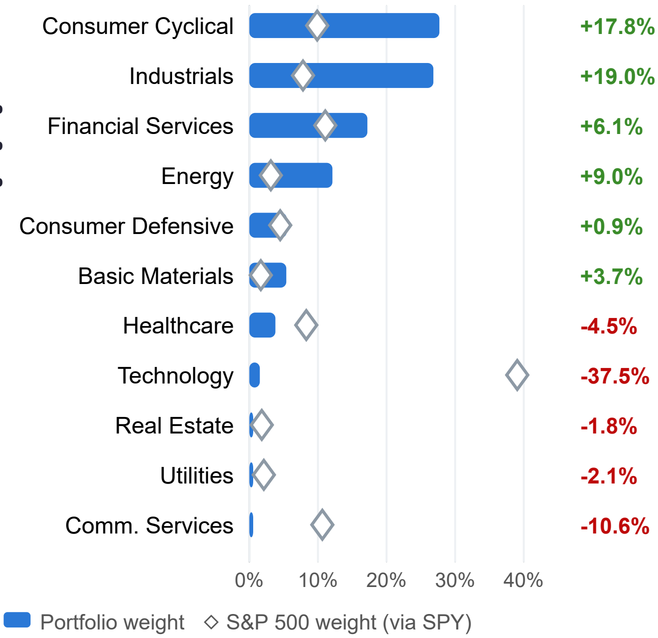
Composition — what do you own?

A snapshot of current holdings as of 2026-07-29. ETFs and funds are expanded into their underlying allocations.

Asset allocation



Sector weights vs S&P 500



How the mix changed this period

	Start	Now	Change
Stocks	73%	73%	+0.5%
Cash	24%	27%	+2.5%
Other	3%	0%	-3.0%

Start includes positions sold during the period.

Style

	Value	Blend	Growth
Large	5%	2%	6%
Mid	42%	16%	20%
Small	8%	0%	0%

% of stock holdings, funds expanded.

World Regions

North America	0.0%
Latin America	0.0%
United Kingdom	0.0%
Europe Developed	0.0%
Europe Emerging	0.0%
Middle East & Africa	0.0%
Australia	0.0%
Asia Developed	0.0%
Asia Emerging	0.0%
Not Classified	100.0%

Concentration

26.5%
Largest position (CASH$)

44.4%
Top 5 weight

10.8
Effective # of holdings

0.0%
Held via funds

> The asset mix shifted this period: other went from 3% to 0% (**-3.0%**); cash went from 24% to 27% (**+2.5%**). Consumer Cyclical is **2.8× its S&P 500 weight** (28% vs 10%). Cash is 27% of the portfolio — money that is not participating in the market.

Weight: The holding's share of the portfolio's current USD value. **Effective number of holdings:** One divided by the sum of squared weights — how many equally-sized positions the portfolio behaves like. **Sector weights:** Percent of stock value in each sector, funds expanded; the diamond marks the S&P 500 weight (via SPY). **Percent of Total Return:** This position's approximate share of the portfolio's return for the period, weighted by the capital it had at work. The same metric the Holdings Detail tab shows. Only the ten largest current holdings are listed, so the column does not total 100%.

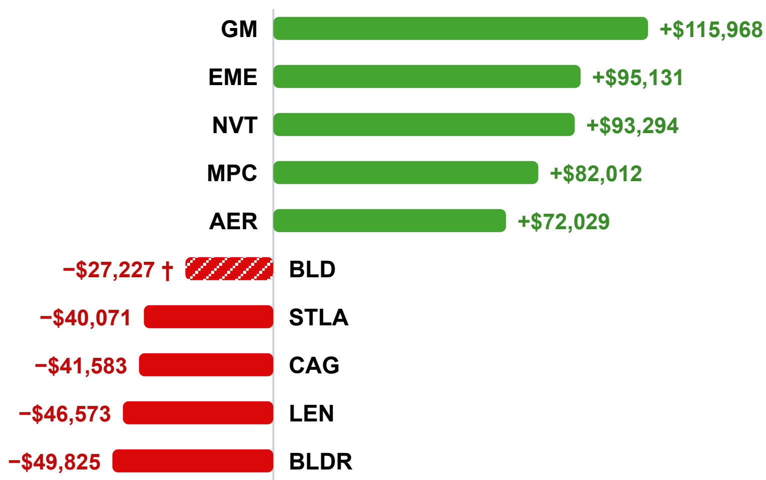
Top 10 holdings

Ticker	Company	Weight	Value	Period return	Percent of Total Return
Cash		26.5%	$1,200,000	+0.0%	+0.0%
GM	General Motors	4.9%	$223,129	+106.3%	+16.9%
EME	EMCOR Group	4.6%	$206,153	+85.7%	+15.9%
NVT	nVent Electric	4.3%	$192,688	+93.2%	+13.1%
AER	AerCap Holdings	4.1%	$186,293	+62.6%	+9.6%
MPC	Marathon Petroleum	3.9%	$176,328	+86.3%	+9.3%
L	Loews	3.5%	$157,633	+49.6%	+6.5%
URI	United Rentals	3.4%	$155,933	+43.2%	+5.4%
LPLA	LPL Finl Hldgs	2.8%	$126,603	+53.9%	+6.8%
HCA	HCA Healthcare	2.8%	$126,158	+16.6%	+2.2%

Period return assumes today's position held for the whole period; percent of total return is each position's share of the portfolio's return over your actual trades, including positions bought or sold mid-period.

What drove it — contributors & detractors

The dollar gain each position produced for you this period, **including positions you sold** (shown hatched).



Added to your result   Subtracted   † position sold during the period

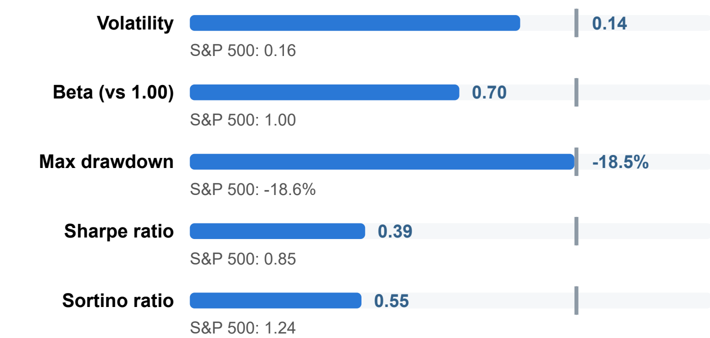
> **GM produced $115,968** of this period's gain. Positions you no longer hold are part of your real result: **BLD** (sold, −$27,227) — no table of current holdings will show them.

Contribution to your gain: The dollars of gain each position produced for the portfolio this period, including income — computed over all assets held during the period, not just current holdings. **Sold:** Position fully exited before the period ended; its result up to the sale date still counts.

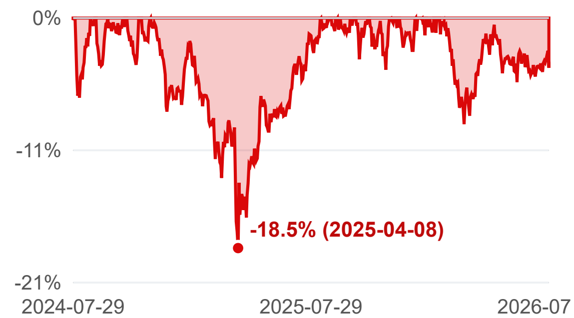
Risk — how much risk are you taking?

Measured from your portfolio's actual daily values this period.

Portfolio vs S&P 500



Drawdown this period



How far below its previous high the portfolio sat on each day.

-21.4% Risk-adjusted return vs benchmark	**0.92** Benchmark correlation

Worst declines this period

Decline	Peak	Trough	Recovered	Days to recover	S&P 500 same window
-18.5%	2024-11-25	2025-04-08	2025-08-13	127	-16.2%
-8.5%	2026-02-11	2026-03-20	not yet	—	-6.0%
-6.4%	2024-07-31	2024-08-07	2024-08-23	16	-5.8%

Recovery time is the risk a single drawdown number hides.

> This portfolio has been **less volatile than S&P 500** (0.14 vs 0.16) this period. Your worst stretch was **-18.5%** (peak 2024-11-25 to trough 2025-04-08), versus -18.6% for S&P 500. Your holdings move **tightly** together — top pair LEN/PHM at 0.89.

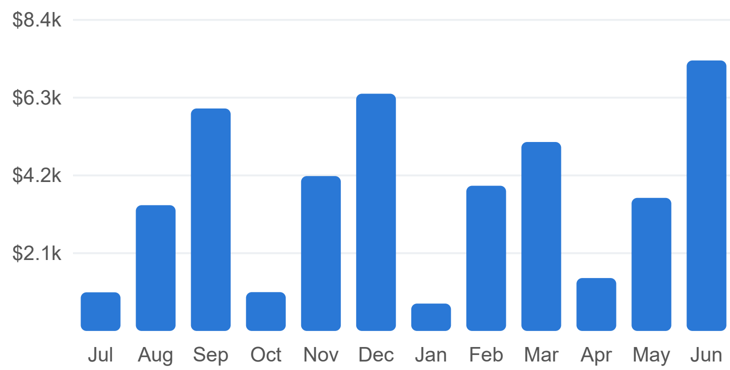
Volatility: Standard deviation of daily returns over the period, annualized. **Beta:** How much the portfolio moved relative to the market (1.00 = moves with the market). **Max drawdown:** The largest peak-to-trough decline in portfolio value during the period. **Sharpe ratio:** Return earned above the risk-free rate per unit of volatility. **Sortino ratio:** Like Sharpe, but only downside swings count as risk — upside volatility is not penalized. **Recovery:** How long a decline took to regain its previous peak; a dimension of risk a single drawdown number hides.

Income — what does it pay?

Income received is the dividends your holdings paid over this period. The projection assumes today's positions at announced rates.

$92,926 Income received this period	**1.1%** Annualized yield
$44,340 Projected next 12 mo	**-1.9%** vs trailing 12 mo

Projected income, next 12 months



Next payments

Ticker	Pay date	Est.
EME	2026-07-31	$123
LOW	2026-08-05	$518
NVT	2026-08-07	$303
OKE	2026-08-14	$1,379
AAPL	2026-08-14	$41

> Your holdings are on pace to pay about **$44,340** over the next twelve months (**-1.9%** vs the trailing twelve). This period's top income producers: **OKE**, **CAG**, **PCAR**. Jun is your biggest projected income month.

Income received: Total cash dividends and distributions accrued over the reporting period. **Annualized yield:** Period income relative to the portfolio's average value, annualized. **Projected income:** The next twelve months of announced dividend payments applied to today's positions.

Monthly returns (%), time-weighted — up to the last five years

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	+5.1	+0.8	-3.8	+5.4	-2.4	-0.6	+0.2	·	·	·	·	·	**+4.5**
2025	+2.4	-4.1	-2.2	-1.6	+4.4	+2.2	+3.3	+4.4	+0.6	+0.7	+1.6	-0.9	**+10.8**
2024	+0.7	+7.1	+5.8	-4.9	+2.2	-2.9	+2.9	+0.8	+0.5	-1.6	+5.8	-6.0	**+9.8**
2023	+7.3	+0.1	-2.2	-0.2	-4.9	+8.1	+3.2	-1.3	-3.0	-3.6	+6.6	+4.9	**+14.8**
2022	-1.8	-0.5	+1.4	-4.0	+4.0	-9.6	+7.0	+0.7	-4.7	+9.4	+3.1	-4.6	**-1.1**
2021*	·	·	·	·	·	·	+1.0	+2.6	-0.3	+5.9	-1.5	+3.6	**+11.6**

* 2021 is a partial year — this history starts in July 2021, so its year figure covers only July onward.

Against S&P 500, month by month

Up capture	Down capture
74%	**68%**
In the 37 months it rose you gained **+3.0%** a month against its **+4.0%**.	In the 24 months it fell you lost **-2.4%** a month against its **-3.5%**.

You finished ahead in **30 of these 61 months** (49%). A defensive profile: you gave up some of the rallies to fall less in the declines.

Measured over the 61 months above, not the report period. Under 100% means you moved less than S&P 500 that way.

Checkup — what deserves attention

⚠ **Consumer Cyclical is 28% of the portfolio — 2.8× its benchmark weight.** Sector concentration amplifies both directions. Basis: current holdings, funds expanded. — Rebalancing

⚠ **An average 24% sat in cash while the portfolio was gaining.** Uninvested cash dragged on a positive period. Basis: daily values, this period. — Value Over Time

Each flag states the data it is based on. The named Stock Rover tool addresses it.

Concentration: A single position above 15% (25% = serious) of the portfolio. **Sector concentration:** A sector above twice its benchmark weight and above 20% of the portfolio. **Cash drag:** Less than 90% of the portfolio was invested on average, over a period in which the portfolio gained. **Correlation cluster:** Three or more holdings pairwise correlated at 0.85 or higher this period. **Fund fees:** Value-weighted expense ratio of held funds above 0.50%, stated in dollars per year. **History:** Portfolio history shorter than the selected period, or backcasting in effect.

Methodology. Portfolio values are computed daily from your position history, so actual-history figures reflect the holdings you owned on each date — including positions later sold — with dividends assumed reinvested. **IRR** (money-weighted) is the return on your actual dollars, accounting for the size and timing of deposits and withdrawals. **Time-weighted return** removes cash-flow timing and is the correct basis for benchmark comparison. Current-holdings figures assume today's positions were held for the whole period, so they judge your current picks rather than what you actually earned. Data as of 2026-07-29 market close. This report is for information only and is not investment advice.