State Street Utilities Select Sector SPDR ETF (XLU) ★★★☆☆

Utilities

StockRover
Fund Report *Beta* | July 10, 2026

$45.70 **-$0.50 (-1.08%)**

52-wk Range
$40.17 $47.80

Net Assets ($M)	NAV	Price / NAV	Expense Ratio	Yield / Distrib
$22,355	**$46.24**	**98.8%**	**0.08%**	**2.5% / 2.6%**

Turnover	Holdings	Top 10 Wt	Fund P/E	Ex-Div Date
2.0%	**34**	**58.1%**	**20.4**	**06/22/26**

Dividend Adjusted Return *Jun 27, 2025 - Jun 29, 2026*

XLU 46.02 (+16.6%) **S&P 500 7440.43 (+22.5%)**

XLU has underperformed the S&P 500 by 5.9% in the past year.

XLU has performed nearly in line with its category average over the past year.

MORNINGSTAR RATING

★★★☆☆

Morningstar Rating: 3 / 5 Rated within Utilities over 3/5/10Y

Morningstar assigns 1–5 stars based on a fund's historical risk-adjusted return relative to its category cohort. The top 10% of funds receive 5 stars; the bottom 10% receive 1 star. New funds with under 3 years of history are unrated.

RISK & INCOME SCORES

54 **Risk Score**
Risk profile is roughly in line with the category.

66 **Income Score**
Income generation is mid-pack for the category.

Risk Score: Blends volatility, maximum drawdown, downside deviation, and beta. Higher means LESS risky than peers — a 90 is a calm fund, a 10 is a wild one. **Income Score:** Blends yield, distribution growth, and consistency. Higher means stronger, steadier income than peers. **Warnings Flag:** Appears when our automated checks find structural concerns (leverage, low liquidity, high fees, concentration, and so on). The color reflects the most severe finding; details are on the Investor Warnings page.

BUSINESS SUMMARY

The investment seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of publicly traded equity securities of companies in the Utilities Select Sector Index. In seeking to track the performance of the index, the fund employs a replication strategy. It generally invests substantially all, but at least 95%, of its total assets in the securities comprising the index. The index includes securities of companies from the following industries: electric utilities; water utilities; multi-utilities; independent power and renewable electricity producers; and gas utilities. The fund is non-diversified. The current manager has run the fund for 2.0 years.

TOP HOLDINGS

Ticker	Holding	Weight	Shares
NEE	NextEra Energy Inc	13.19%	33,888,782
SO	Southern Co	7.37%	17,917,439
DUK	Duke Energy Corp	6.94%	12,654,206
CEG	Constellation Energy Corp	6.52%	5,070,770
AEP	American Electric Power Co Inc	4.98%	8,800,933
SRE	Sempra	4.23%	10,620,525
D	Dominion Energy Inc	4.16%	13,895,144
VST	Vistra Corp	3.71%	5,182,567
ETR	Entergy Corp	3.59%	7,360,512
XEL	Xcel Energy Inc	3.42%	9,625,558

SECTOR WEIGHTS

Technology	0.0%
Financial Services	0.0%
Healthcare	0.0%
Consumer Cyclical	0.0%
Industrials	0.0%
Communication Services	0.0%
Consumer Defensive	0.0%
Energy	0.0%
Real Estate	0.0%
Utilities	100.0%
Basic Materials	0.0%

ASSET ALLOCATION

US Stocks	**99.9%**
Cash	**0.1%**

STYLE BOX

	Value	**Blend**	**Growth**
Large	27.6%	6.5%	0.0%
Mid	28.3%	32.2%	3.7%
Small	0.8%	0.9%	0.0%

Value / Blend / Growth: Whether the stocks held are cheap relative to fundamentals (value), expensive but fast-growing (growth), or in between (blend). **Credit Quality:** The creditworthiness of the bonds held: high (mostly AAA/AA), medium, or low (junk-rated). **Interest-Rate Sensitivity:** How much bond prices move when rates change, driven by duration: limited, moderate, or extensive.

WORLD REGIONS

United States	100.0%

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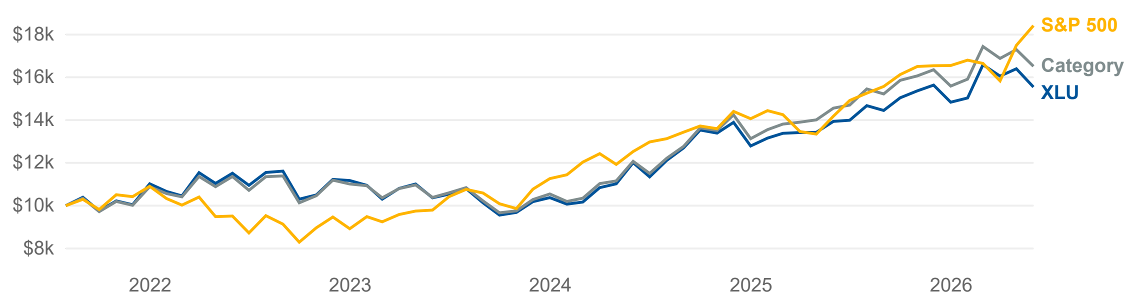
RETURNS SUMMARY

Period	XLU	Category	S&P 500
5 Days	+2.9%	+2.3%	-0.4%
1 Month	+4.3%	+3.4%	-1.6%
YTD	+9.3%	+10.6%	+9.3%
1 Year	+16.3%	+18.2%	+21.9%
3 Year	+55.6%	+53.6%	+75.7%
5 Year	+68.9%	+64.3%	+85.5%
10 Year	+145.9%	+134.8%	+322.1%

Category rank (percentile, 1 = best) — 1 Year: top 85% 3 Year: top 63% 5 Year: top 46%

XLU has beaten its category over the 3-year and 5-year periods but trailed over the 1-year period.

GROWTH OF $10,000



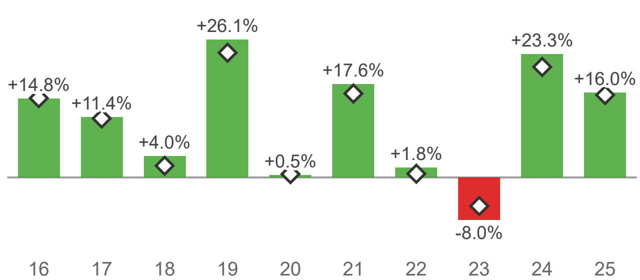
Over the past 5 years, $10,000 invested in XLU grew to $15,544 (+55.4%). That is **5.9% behind** the category average. It **underperformed** the S&P 500 by 15.6%.

As of May 31, 2026 (month-end); trailing returns elsewhere update daily.

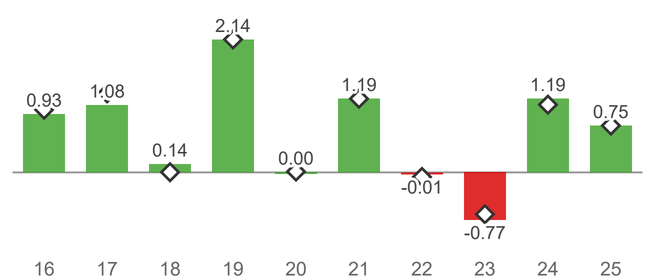
HISTORICAL TRENDS

Calendar-year results from year-end snapshots. Diamonds mark the category average.

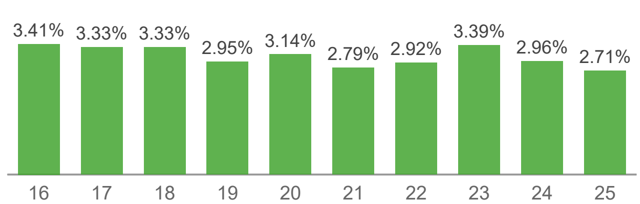
Total Return by Year (%)



Sharpe Ratio by Year



Distribution Yield by Year (%)



XLU beat its category average in 7 of the last 10 calendar years.

Distribution Yield: Total distributions paid that year as a percent of the year-end price. For funds this includes capital-gains distributions, so it can spike in years with large realized gains.

Sharpe Ratio: Return earned above the risk-free rate per unit of volatility — risk-adjusted performance. Higher is better; a negative year means the fund underperformed Treasury bills.

RISK SUMMARY

Metric	XLU	Category	S&P 500
Volatility (σ)			
1 Year	0.14	0.14	0.12
3 Year	0.16	0.16	0.15
5 Year	0.17	0.16	0.17
Beta (vs S&P 500)			
1 Year	0.19	0.24	—
3 Year	0.36	0.37	—
Sharpe Ratio			
1 Year	0.86	1.05	1.46
3 Year	0.70	0.70	1.09
5 Year	0.43	0.41	0.57
Sortino Ratio			
3 Year	0.97	0.97	1.56
Max Drawdown			
1 Year	-9.2%	-8.4%	-8.8%
3 Year	-17.3%	-16.5%	-18.7%
Capture vs S&P 500			
3 Year Upside	48.2	40.7	—
3 Year Downside	-22.4	-6.8	—
Downside Deviation			
3 Year	—	—	—

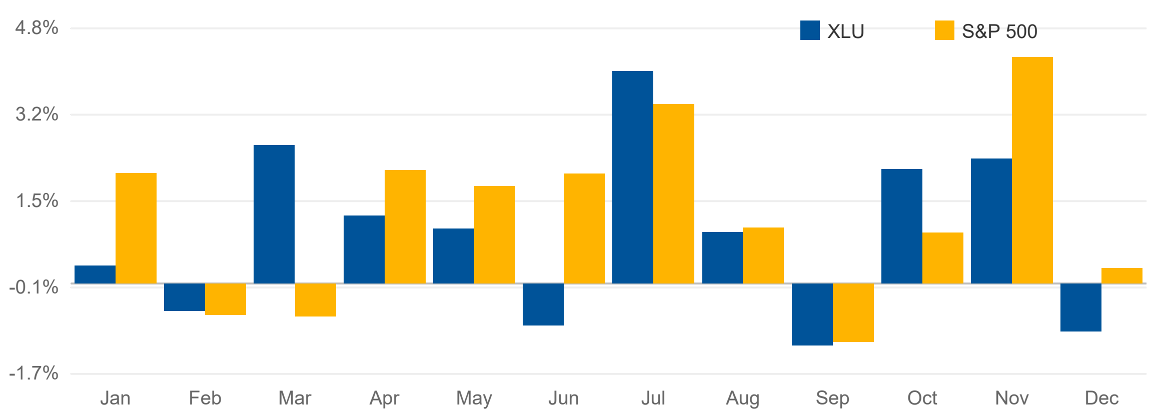
It has captured more of the market's gains (48) than its losses (-22).

Volatility (σ): The standard deviation of returns — how widely results swing around their average. Higher numbers mean a bumpier ride. **Beta:** Sensitivity to S&P 500 moves. A beta of 1.2 tends to move 20% more than the market in both directions; below 1 means more muted moves. **Sharpe Ratio:** Return earned above the risk-free rate per unit of volatility. Higher is better; negative means the fund underperformed Treasury bills. **Sortino Ratio:** Like the Sharpe ratio, but only penalizes downside swings — useful when upside volatility should not count against a fund. **Max Drawdown:** The deepest peak-to-trough loss over the window. Closer to zero is better; it answers "how bad did it get?" **Upside / Downside Capture:** The share of the S&P 500's gains (and losses) the fund participated in. The ideal combination is high upside capture with low downside capture. **Downside Deviation:** Volatility computed from negative returns only — the input to the Sortino ratio.

SEASONALITY

10-Year Seasonality (Average Monthly Return)

Average return by calendar month over the last 10 years (XLU vs S&P 500).



COSTS & EFFICIENCY

Metric	XLU	Cat Avg
Costs		
Expense Ratio	0.08%	0.94%
Turnover Ratio	2.0%	48.8%

Tracking vs S&P 500

Tracking error here is vs the S&P 500 (Morningstar's standard index), not the fund's own benchmark, so sector and bond funds read high even when they track their own index closely.

Metric	XLU	Cat Avg
1 Year Tracking Error	19.2%	17.9%
3 Year Tracking Error	15.2%	14.9%

Tracking vs Own Index (Best Fit)

How closely the fund follows the index it actually tracks. R-squared near 100% and beta near 1.00 indicate tight replication.

Metric	XLU	Cat Avg
Prospectus Benchmark	S&P 500 (TR) (1970)	
Best-Fit Index	Morningstar US Util TR USD	
3 Year R-Squared	98.9%	
3 Year Beta	1.00	
3 Year Alpha	-1.93%	

Metric	XLU	Cat Avg
Tax Efficiency		
1 Year Tax-Cost Ratio	0.8%	
3 Year Tax-Cost Ratio	1.1%	1.8%
5 Year Tax-Cost Ratio	1.1%	
Market Pricing		
Price / NAV	+98.82%	—
NAV	$46.24	
1 Month Avg Premium/Discount	-0.02%	
1 Year Avg Premium/Discount	-0.01%	-0.01%
1 Year Premium/Discount Range	-0.04% to +0.03%	
Liquidity		
3 Month Avg Dollar Volume	$770.1M	
3 Month Avg Share Volume	17.1M	
Today vs Average	111.1%	

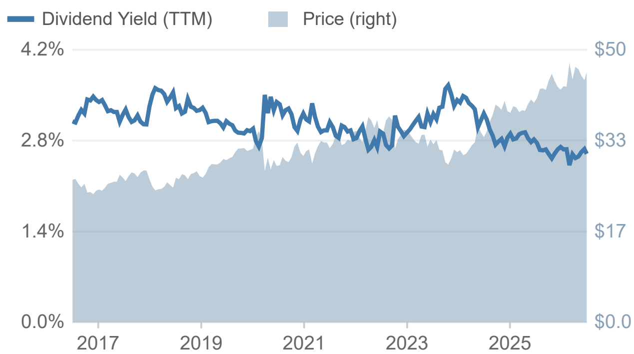
Expense Ratio: The annual management fee as a percentage of your investment, deducted from fund assets automatically. **12b-1 Fee:** A recurring marketing and distribution charge some mutual funds levy — part of the expense ratio that buys you no management. **Turnover Ratio:** How much of the portfolio is replaced each year. High turnover raises trading costs and, in taxable accounts, capital-gain distributions. **Tracking Error:** How far an index fund's returns have strayed from its benchmark. A faithful index fund should be near zero. **Tax-Cost Ratio:** Morningstar's estimate of the annual return lost to taxes on distributions for an investor in the top federal bracket. **Premium / Discount:** The gap between an ETF's market price and the value of its holdings (NAV). Persistent premiums mean you overpay buying; discounts shortchange you selling. **Dollar Volume:** Average daily trading value. Thinly traded ETFs have wider spreads and are harder to exit near fair value.

DISTRIBUTIONS

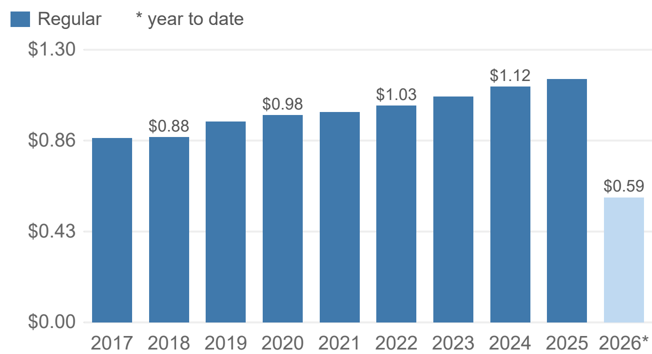
Forward Yield	Forward Rate	TTM Yield	TTM Rate	5-Yr Avg Yield	SEC 30-Day Yield	Frequency
2.49%	**$1.14**	**2.62%**	**$1.20**	**2.95%**	**2.69%**	**Quarterly**

The next distribution has not yet been declared.

Distribution Yield & Price — 10 Years



Distributions by Year



Distribution Growth (annualized, regular distributions)

1-Yr	3-Yr	5-Yr	10-Yr	15-Yr	20-Yr
2.0%	**2.0%**	**2.9%**	**3.3%**	**3.6%**	**3.8%**

Most recent change: -8.2% (2026) · Growth streak: 11 consecutive years.

Five-year dividend growth: 2.9%/yr.

SEC 30-Day Yield: A standardized yield all funds compute the same way: the last 30 days of interest and dividend income, net of expenses, annualized. It reflects current holdings and rates, so it is the best number for comparing funds. An asterisk means fee waivers are propping it up.

PEERS ANALYSIS

The 14 ETFs and mutual funds most similar to XLU by portfolio composition (sectors, regions, style, and size), with XLU highlighted. Click a column header to sort.

Ticker	Name	Type	Net Assets	Expense	1Y Return	3Y Return	Div Yield	MS Rating	Risk Score	Income Score
XLU	**State Street Utilities Select Se…**	**ETF**	**$22,355**	**0.08%**	**+16.3%**	**+55.6%**	**2.47%**	★★★☆☆	**54**	**66**
VPU	Vanguard Utilities Index Fund E…	ETF	$10,577	0.09%	+16.1%	+54.9%	2.62%	★★★☆☆	47	77
FUTY	Fidelity MSCI Utilities Index ETF	ETF	$2,347	0.08%	+16.1%	+55.0%	2.71%	★★★☆☆	44	74
FUFRX	Franklin Utilities R6	Fund	$7,481	0.50%	+19.0%	+64.6%	2.31%	★★★★☆	74	61
IDU	iShares U.S. Utilities ETF	ETF	$1,418	0.38%	+14.1%	+54.8%	2.17%	★★★☆☆	60	59
BULIX	American Century Utilities Inv	Fund	$296	0.65%	+16.9%	+60.1%	2.09%	★★☆☆☆	58	44
FSUTX	Fidelity Select Utilities	Fund	$3,906	0.64%	+17.2%	+65.1%	1.56%	★★★★★	56	35
PRUQX	PGIM Jennison Utility R6	Fund	$3,322	0.48%	+16.7%	+57.6%	1.87%	★★★☆☆	54	45
MMUKX	MFS Utilities R6	Fund	$2,652	0.67%	+18.8%	+41.6%	2.11%	★★☆☆☆	26	62
RSPU	Invesco S&P 500 Equal Weight …	ETF	$542	0.40%	+19.4%	+63.3%	2.48%	★★★★☆	80	85
EVUYX	Allspring Util and Telecomms Inst	Fund	$351	0.72%	+14.2%	+48.5%	1.78%	★★★☆☆	48	27
FXU	First Trust Utilities AlphaDEX F…	ETF	$821	0.61%	+21.0%	+71.0%	1.74%	★★★★☆	79	67
UTES	Virtus Reaves Utilities ETF	ETF	$1,362	0.49%	+11.8%	+96.0%	1.20%	★★★★★	65	19
FIUIX	Fidelity Telecom and Utilities	Fund	$1,416	0.68%	+10.4%	+65.9%	2.20%	★★★★★	82	73
ZAP	Global X U.S. Electrification ETF	ETF	$438	0.50%	+32.0%	—	1.46%	—	10	15

INVESTOR WARNINGS

Automated checks for structural risks: leverage, fund size, liquidity, costs, taxes, concentration, index tracking, and volatility.

We found no investor warnings for this fund.