

\$50.86 **-\$0.38 (-0.74%)** as of Friday's close

Cap (\$M USD)
\$210,568

P/E
9.6

EPS (1Y)
20.4%

Dividend
\$2.56

Last Filing
09/30/21

52-wk Range

\$50.67  \$61.95

Sales (\$M)
134,238

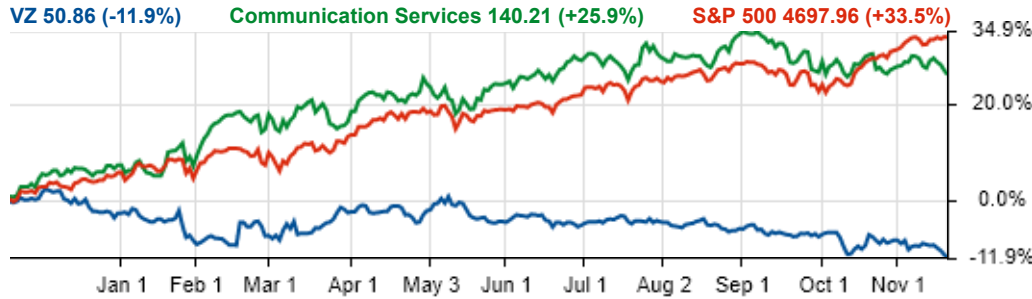
Forward P/E
9.4

Sales (1Y)
4.6%

Div. Yield
5.0%

Next Earnings
01/25/22

Dividend Adjusted Return Nov 19, 2020 - Nov 19, 2021



VZ has underperformed the S&P 500 by -45.4% in the past year.

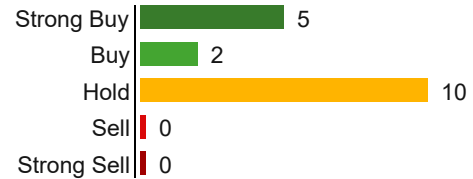
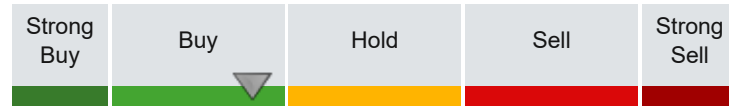
VZ has underperformed its sector by -37.8% in the past year.

The Communication Services sector has underperformed the market by -7.7% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating is unchanged from 1 month ago.



QUANTITATIVE SCORES

Fair Value

-

Uncertain

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

2 warnings

Margin of Safety

38%

Confidence ⓘ

Details on Page 8

Value Score

62

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

83

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

61

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

16

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Verizon is now primarily a wireless business (more than 70% of revenue and nearly all operating income). It serves about 91 million postpaid and 4 million prepaid phone customers and connects another 25 million data devices, like tablets, via its nationwide network, making it the largest U.S. wireless carrier. The firm has agreed to acquire Tracfone, a wireless reseller that serves about 20 million prepaid customers in the U.S., from America Movil. Fixed-line telecom operations include local networks (12% of revenue) in the Northeast, which reach about 25 million homes and businesses, and nationwide enterprise services (10%). Verizon Media Group, the online media and advertising firm formed with the acquisitions of AOL and Yahoo, provides the remainder of revenue.

Employees 132,200

Homepage www.verizon.com

Headquarters New York, NY

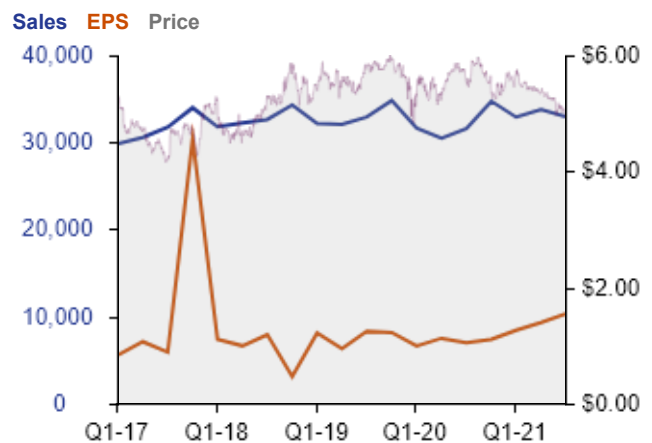
VALUATION SUMMARY

	VZ	Industry	S&P 500
Value Score	62	63	74
Price / Earnings	9.6	14.7	28.6
Price / Sales	1.6	1.4	3.2
Price / Free Cash Flow	-	17.5	30.7
Price / Book	2.7	1.8	5.1
Price / Tangible Book	-	-	100+
EV / EBITDA	7.6	6.6	23.7
EPS Predict. Pctl.	77	58	70
Piotroski F Score	4	6	9
5-Year P/E Range	6.1		16.7
5-Year P/B Range	2.7		11.4
5-Year P/S Range	1.4		2.0



GROWTH SUMMARY

	VZ	Industry	S&P 500
Growth Score	61	62	79
Sales Growth			
Sales Growth Next Year	-1.2%	-2.2%	9.2%
Sales 1-Year Chg (%)	4.6%	-1.8%	21.0%
Sales 3-Year Avg (%)	0.9%	-1.5%	14.7%
Sales 5-Year Avg (%)	1.0%	0.5%	13.2%
EPS Growth			
Next Yr. Growth Est.	0.4%	-1.7%	8.6%
EPS 1-Year Chg (%)	20.4%	50.5%	68.5%
EPS 3-Year Avg (%)	-12.2%	-4.0%	30.8%
EPS 5-Year Avg (%)	9.2%	16.0%	25.9%

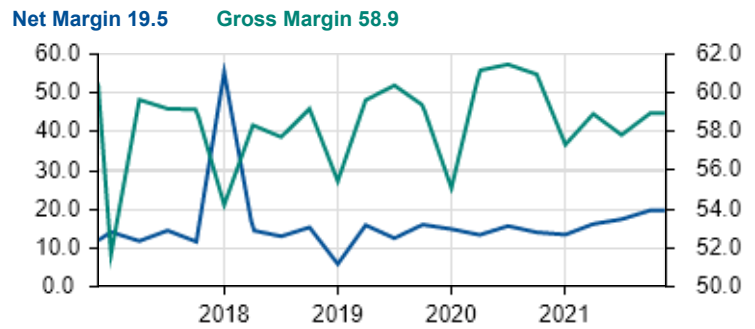


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
VZ	Verizon Communic...	\$210,568	9.6	5.0%	-2.8%	-11.7%	-	62	61	83
T	AT&T	\$172,312	100+	8.6%	-5.7%	-8.3%	33%	87	55	59
TMUS	T-Mobile US	\$144,415	43.5	-	-2.5%	-10.5%	-	55	97	63
NPP...	Nippon Telegraph	\$102,425	11.3	3.5%	4.8%	20.0%	15%	98	73	83
DTE...	Deutsche Telekom	\$94,802	14.7	3.8%	-0.8%	12.7%	16%	86	85	66
AMOV	America Movil	\$57,349	11.7	2.3%	-2.4%	29.6%	-	90	76	83
VOD	Vodafone Group	\$42,448	-	6.6%	1.1%	0.7%	31%	72	55	54
CHT	Chunghwa Telecom	\$31,824	24.8	3.8%	2.2%	10.5%	-8%	85	70	91
TLK	PT Telkom Indonesia	\$27,049	16.9	3.2%	1.1%	27.4%	9%	91	79	91
TEF	Telefonica	\$24,991	2.2	7.8%	1.1%	18.2%	22%	97	57	88
SKM	SK Telecom Co	\$20,113	11.4	3.7%	8.4%	40.1%	31%	95	81	85
VIV	Telefonica Brasil	\$15,593	17.3	6.5%	13.2%	15.7%	9%	94	78	85

PROFITABILITY SUMMARY

	VZ	Industry	S&P 500
Quality Score	83	67	76
Gross Margin	58.2%	54.6%	30.4%
Operating Margin	23.9%	16.3%	14.3%
Net Margin	16.4%	9.8%	11.4%
Return on Assets	6.2%	3.5%	8.4%
Return on Equity	28.6%	13.0%	33.7%
ROIC	10.1%	8.1%	19.2%



RETURNS SUMMARY

	VZ	Industry	S&P 500
Sentiment Score	16	48	70
5-Day Return	-2.8%	-1.3%	0.3%
1-Month Return	-2.8%	-0.1%	3.9%
YTD Return	-9.5%	2.1%	26.3%
1-Year Return	-11.7%	6.6%	33.0%
3-Year Return	-4.6%	11.9%	84.1%
5-Year Return	32.1%	22.9%	135.9%
Beta 1-Year	0.32	0.45	0.99

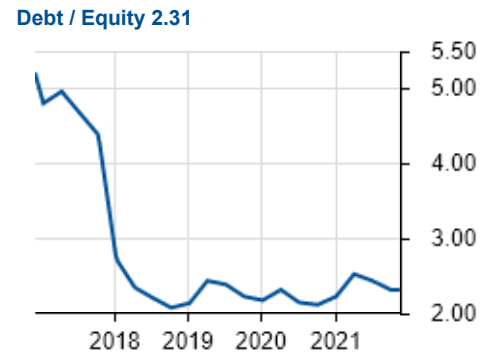


DIVIDEND

	VZ	Industry
Dividend Yield	5.0%	4.0%
Payout Ratio	47.4%	42.4%
TTM Yield	5.0%	-
Dividend Per Share	\$2.56	\$1.08
Div. 1Y Chg (%)	2.0%	-8.4%
Div. 3Y Avg (%)	2.0%	-0.3%
Div. 5Y Avg (%)	2.1%	-0.1%
Cons. Growth Years	10+	0
Div. Coverage Ratio	2.1	2.4

DEBT & EQUITY

Current Ratio	1.0
Quick Ratio	0.8
Price	\$50.86
Net Cash Per Share	-\$40.60
Equity Per Share	\$18.61
Debt / Equity	2.3
Solvency Ratio	18%
Interest Coverage	8.7
Short % of Float	1.1%
Altman Z-Score	1.4



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	7.00	# Up Last 30 days	13.00
# Down Last 30 days	0.00	# Down Last 30 days	0.00
Mean Estimate	1.34	Mean Estimate	1.28
% Change (30 Days)	2.29%	% Change (30 Days)	0.79%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$1.28	\$1.34	\$5.37	\$5.39
30 Days Ago	\$1.27	\$1.31	\$5.31	\$5.31
90 Days Ago	\$1.28	\$1.34	\$5.31	\$5.37
% Change (90 Days)	0.0%	0.0%	1.1%	0.4%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

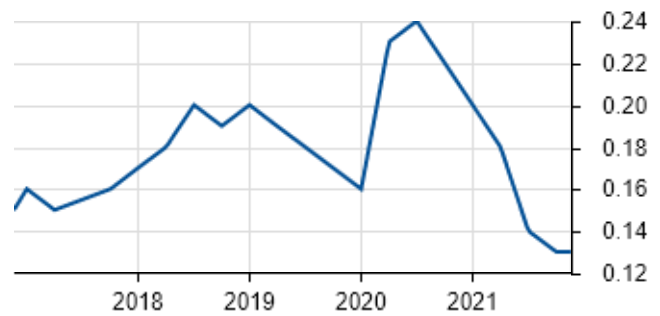
Surprise Type	Amount	Percent
Positive Quarters (> 2%)	8	66.7%
Negative Quarters (< 2%)	0	-
In-Line Quarters (within 2%)	4	33.3%

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Positive	10/20/21	09/30/21	\$1.41	\$1.36	3.7%
Positive	07/21/21	06/30/21	\$1.37	\$1.30	5.4%
In-Line	04/21/21	03/31/21	\$1.31	\$1.29	1.6%
Positive	01/26/21	12/31/20	\$1.21	\$1.16	4.3%
Positive	10/21/20	09/30/20	\$1.25	\$1.22	2.5%
In-Line	07/24/20	06/30/20	\$1.18	\$1.16	1.7%

RISK

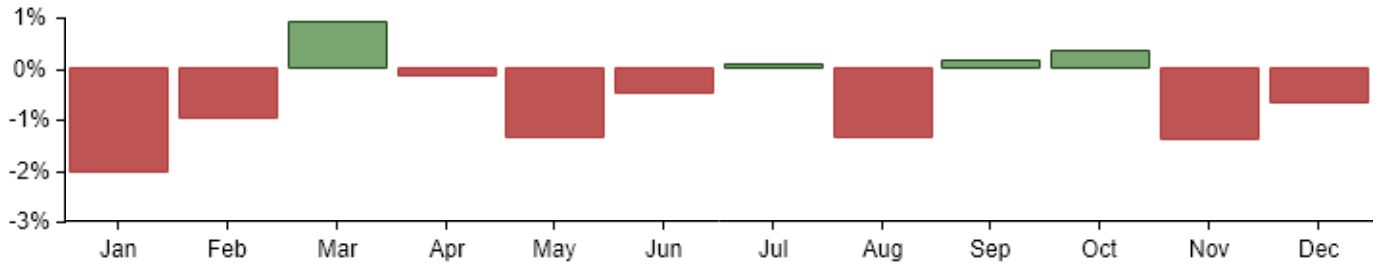
	VZ	Industry	S&P 500
Best Monthly Return (5Y)	8.6%	10.5%	17.9%
Worst Monthly Return (5Y)	-12.1%	-12.7%	-16.4%
Beta 1-Year	0.32	0.45	0.99
Volatility 1-Year	0.13	0.08	0.12
Volatility 1Y Pctl.	13	-	-
Max Drawdown 1-Year	-17.6%	-20.3%	-5.2%
Max Drawdown 3-Year	-19.5%	-32.6%	-33.9%
Max Drawdown 5-Year	-19.5%	-35.5%	-33.9%

VZ Volatility 1-Year 0.13



SEASONALITY

Ten-Year Seasonal Performance vs the S&P 500



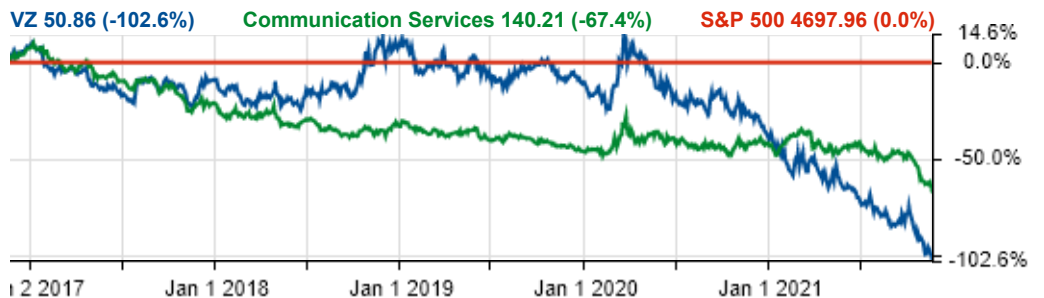
5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, VZ has underperformed the S&P 500 by -102.6% in the past 5 Years.

VZ has underperformed its sector by -35.2% in the past 5 Years.

The Communication Services sector has underperformed the market by -67.4% in the past 5 Years.

Dividend Adjusted Return Nov 18, 2016 - Nov 19, 2021



Overall Rating vs. Peers

72

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Ratings Score	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
TMUS	T-Mobile US	85	1.8%	-45.0%	2.2%	32.9%	23.2%	17.7%
TEF	Telefonica	70	-11.1%	-	-	-9.1%	-6.1%	-1.8%
VZ	Verizon Communicat...	55	4.4%	47.6%	-1.2%	4.6%	0.9%	1.0%
VOD	Vodafone Group	46	-	-	-	0.9%	-1.2%	-3.0%
T	AT&T	15	-5.7%	110.3%	-6.0%	0.4%	1.8%	1.1%

Valuation vs Peers

Ticker	Company	Valuation Ratings Score	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
TEF	Telefonica	99	2.2	-	0.0	0.5	0.9	2.1 - -
TMUS	T-Mobile US	71	43.5	35.9	4.0	1.8	2.1	10.7 - 62.2
VZ	Verizon Communicat...	67	9.6	9.4	1.0	1.6	2.7	6.1 - 16.7
T	AT&T	49	100+	7.5	-	1.0	1.1	5.3 - -
VOD	Vodafone Group	46	-	-	-	0.9	0.7	-

Efficiency vs Peers

Ticker	Company	Efficiency Ratings Score	Gross Margin	Operating Margin	Net Margin	5Y ROE Range		5Y ROA Range	
VZ	Verizon Communi...	98	58.2%	23.9%	16.4%	26.2%	69.8%	5.0%	12.1%
TEF	Telefonica	95	0.0%	38.4%	25.3%	-0.8%	42.9%	0.2%	9.4%
T	AT&T	54	52.2%	16.4%	0.7%	-3.3%	21.0%	-1.0%	6.9%
TMUS	T-Mobile US	44	55.1%	9.5%	4.2%	4.3%	20.3%	1.4%	7.1%
VOD	Vodafone Group	29	32.2%	10.4%	-0.4%	-12.9%	4.2%	-5.6%	1.7%

Financial Strength vs Peers

Ticker	Company	Financial Strength Ratings Score	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
TMUS	T-Mobile US	82	1.5	2.2	0.8	54.3%	17%	1.7%
TEF	Telefonica	68	0.3	11.3	1.1	25.6%	36%	-
VZ	Verizon Communicat...	57	2.3	8.7	0.8	50.3%	18%	1.1%
T	AT&T	50	1.2	1.7	0.6	53.5%	14%	1.4%
VOD	Vodafone Group	23	1.2	2.9	0.9	34.7%	16%	-

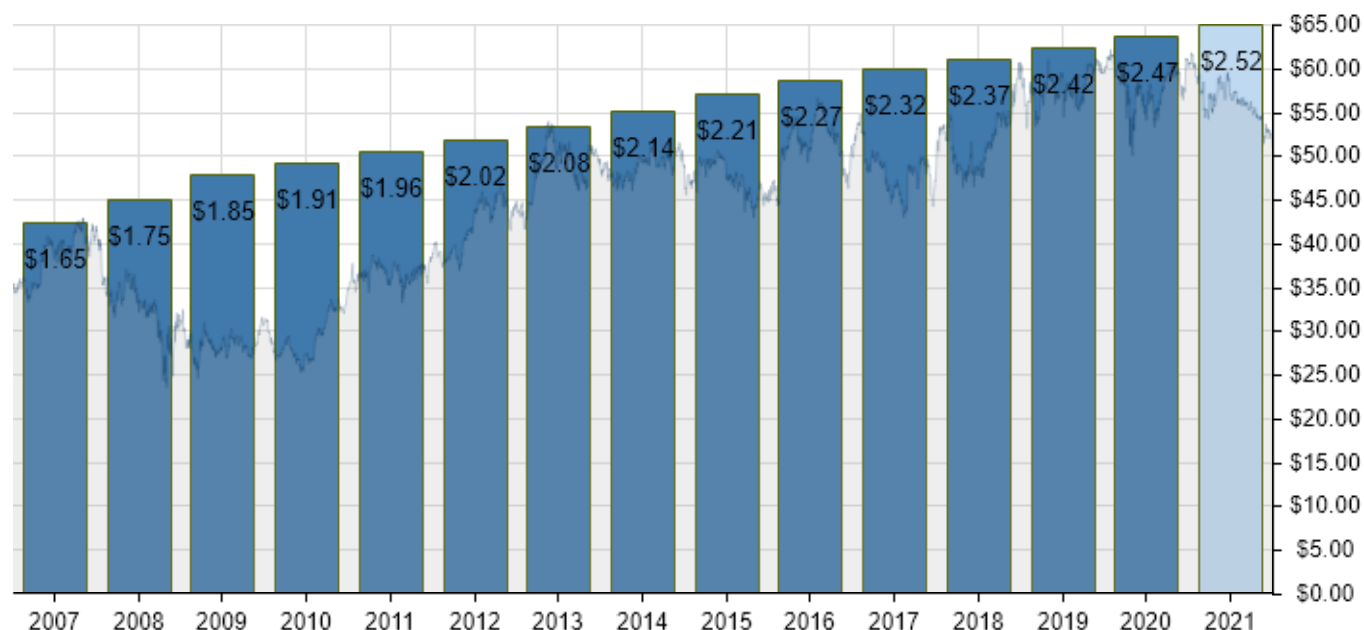
Dividends vs Peers

Ticker	Company	Dividends Ratings Score	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
TEF	Telefonica	99	7.8%	10.7%	\$4.45	\$0.35	1	21.6%
T	AT&T	90	8.6%	8.6%	\$24.13	\$2.08	10+	1600.0%
VZ	Verizon Communicat...	84	5.0%	5.0%	\$50.86	\$2.56	10+	47.4%
VOD	Vodafone Group	36	6.6%	7.0%	\$15.48	\$1.03	1	-
TMUS	T-Mobile US	-	-	-	\$115.62	-	0	-

Momentum vs Peers

Ticker	Company	Momentum Ratings Score	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
TEF	Telefonica	23	1.1%	-10.3%	-9.5%	15.6%	18.2%	0.75	0.28	86.1%
VOD	Vodafone Group	18	1.1%	-7.9%	-12.8%	-3.3%	0.7%	0.78	0.23	76.0%
VZ	Verizon Communicat...	14	-2.8%	-7.1%	-8.6%	-9.5%	-11.7%	0.32	0.13	82.1%
T	AT&T	10	-5.7%	-10.6%	-13.5%	-9.8%	-8.3%	0.42	0.17	71.2%
TMUS	T-Mobile US	44	2.5%	17.0%	12.0%	11.2%	10.5%	0.04	0.22	77.0%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Date	Pay Date	Text	Amount
2021 Dividends				
	10/07/21	11/01/21	Regular	\$0.64
	07/08/21	08/02/21	Regular	\$0.63
	04/08/21	05/03/21	Regular	\$0.63
	01/07/21	02/01/21	Regular	\$0.63
2020 Dividends				
	10/08/20	11/02/20	Regular	\$0.63
	07/09/20	08/03/20	Regular	\$0.61
	04/09/20	05/01/20	Regular	\$0.61
	01/09/20	02/03/20	Regular	\$0.61
2019 Dividends				
	10/09/19	11/01/19	Regular	\$0.61
	07/09/19	08/01/19	Regular	\$0.60
	04/09/19	05/01/19	Regular	\$0.60
	01/09/19	02/01/19	Regular	\$0.60
2018 Dividends				
	10/09/18	11/01/18	Regular	\$0.60
	07/09/18	08/01/18	Regular	\$0.59
	04/09/18	05/01/18	Regular	\$0.59
	01/09/18	02/01/18	Regular	\$0.59
2017 Dividends				
	10/06/17	11/01/17	Regular	\$0.59
	07/06/17	08/01/17	Regular	\$0.58
	04/06/17	05/01/17	Regular	\$0.58

UPCOMING DIVIDEND

Ex-Dividend Date	10/07/21
Payment Date	11/01/21
Amount	\$0.64
Type	Regular

DIVIDEND RATE

Regular Dividend	\$0.64
Annual Dividend Rate	\$2.56
Annual Dividend Yield	5.0%
Trailing 12 Months Dividends	\$2.52
Trailing 12 Months Yield	5.0%

STATISTICS

Payout Ratio	47.4%
Dividend Coverage Ratio	210.9%
Consecutive Growth Years	10+
3 Year Growth Rate	2.0%
5 Year Growth Rate	2.1%
10 Year Growth Rate	2.5%

FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2016	2017	2018	2019	2020	TTM	CAGR
Income Statement								
Revenue		125,980	126,034	130,863	131,868	128,292	134,238	1.3%
Operating Income		30,256	29,199	26,869	30,564	28,798	32,020	1.2%
Net income		13,127	30,101	15,528	19,265	17,801	22,040	11.2%
Earnings per share diluted		\$3.21	\$7.36	\$3.76	\$4.65	\$4.30	\$5.32	10.9%
Average shares diluted		4,584	4,089	4,132	4,140	4,142	4,144	-2.0%
P/E Ratio		15.6	13.6	7.2	15.8	13.3	9.6	-9.5%
Balance Sheet								
Cash		2,880	2,079	2,745	2,594	22,171	9,936	28.9%
Current assets		26,395	29,913	34,636	37,473	54,594	40,277	9.0%
Net Property, Plant and Eq...		84,751	88,568	89,286	114,609	117,364	123,725	8.1%
Working Capital		-3,945	-3,124	-3,294	-7,395	14,934	-1,081	-
Net Debt		105,198	115,016	110,318	130,549	128,376	168,152	10.1%
Stockholders' Equity		22,524	43,096	53,145	61,395	67,842	77,044	28.6%
Cash Flow								
Operating Cash Flow		21,689	24,318	34,339	35,746	41,768	40,458	13.6%
Cap Ex		-17,593	-17,830	-18,087	-18,837	-20,318	-63,281	30.0%
Free Cash Flow		4,096	6,488	16,252	16,909	21,450	-22,823	-
Free Cash Flow per share		\$0.89	\$1.59	\$3.93	\$4.08	\$5.18	-\$5.51	-
Profitability								
Operating Margin		24.0%	23.2%	20.5%	23.2%	22.4%	23.9%	-0.1%
Return on Assets		5.4%	11.7%	5.9%	6.6%	5.6%	6.2%	3.1%
Return on Equity		58.3%	69.8%	29.2%	31.4%	26.2%	28.6%	-13.6%
Return on Invested Capital		12.4%	22.6%	11.9%	12.9%	10.2%	10.1%	-4.0%
Dividends								

VALUATION & PROFITABILITY HISTORY

Date →	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings	9.6	13.0	15.5	8.0	11.6
Price / Cash Flow	5.2	5.7	7.3	7.7	8.4
Price / Book	2.7	4.0	4.4	4.8	6.9
Price / Tangible B...	-	-	-	-	-
Price / Sales	1.6	1.9	1.9	1.9	1.5
EV / EBITDA	7.6	8.9	9.0	8.3	6.5
Dividend Yield	5.0%	4.2%	4.1%	4.0%	5.2%
Shareholder Yield	5.0%	4.2%	4.1%	4.0%	5.2%
Gross Margin	58.2%	59.5%	58.6%	58.4%	59.2%
Net Margin	16.4%	14.3%	12.3%	24.7%	12.8%
Return on Assets	6.2%	6.2%	5.7%	12.2%	6.3%
Return on Equity	28.6%	28.1%	27.3%	59.2%	59.3%
ROIC	10.1%	11.2%	11.0%	22.2%	14.3%

WARNINGS

Name	Severity	Details
MACD Crossover	Low 	MACD Crossover Days: 4; MACD Divergence: -0.12

The MACD indicator has turned negative in the past week. This is a bearish signal among technical traders.

Low Sentiment Score	Low 	Sentiment Score: 16
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The sentiment score for this company is low. The stock has worse momentum than most other stocks. Contrarian investors love this sort of stock but be sure to understand why it is out of favor.

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from raking companies in the same

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