

\$281.73 **-\$1.49 (-0.53%)** as of Friday's close

Cap (\$M USD)
\$548,212

P/E
30.1

EPS (1Y)
12.8%

Dividend
\$2.08

Last Filing
06/28/24

52-wk Range

\$228.03  \$293.07

Sales (\$M)
34,918

Forward P/E
25.4

Sales (1Y)
6.9%

Div. Yield
0.7%

Next Earnings
10/29/24

Dividend Adjusted Return Oct 25, 2023 - Oct 25, 2024

V 281.73 (+21.0%) Financial Services 113.38 (+48.7%) S&P 500 5808.12 (+38.6%)



V has underperformed the S&P 500 by -17.6% in the past year.

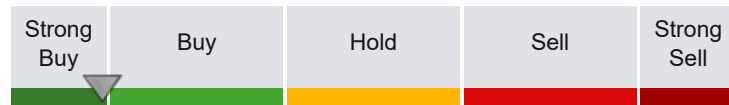
V has underperformed its sector by -27.7% in the past year.

The Financial Services sector has outperformed the market by 10.1% in the past year.

ANALYST CONSENSUS

Strong Buy

The consensus rating has worsened a little since last month when it was also Strong Buy.



Strong Buy | 28
Buy | 3
Hold | 6
Sell | 0
Strong Sell | 0

QUANTITATIVE SCORES

Fair Value \$278.67

Low Confidence ⓘ

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

Margin of Safety -1%

Value Score
68
Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score
99
Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score
96
Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score
82
Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Visa is the largest payment processor in the world. In fiscal 2023, it processed almost \$15 trillion in total volume. Visa operates in over 200 countries and processes transactions in over 160 currencies. Its systems are capable of processing over 65,000 transactions per second.

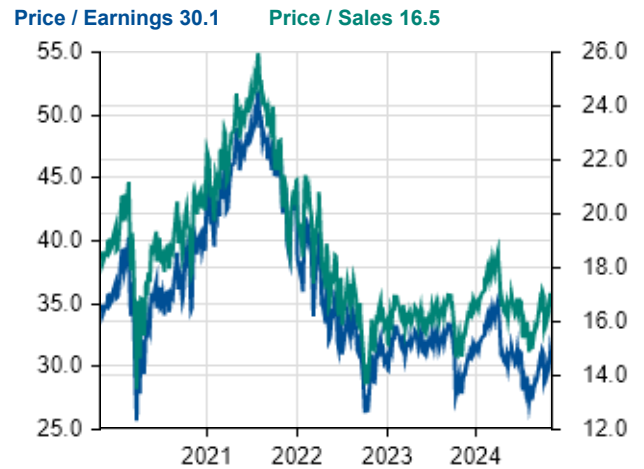
Employees 28,800

Homepage www.usa.visa.com

Headquarters San Francisco, CA

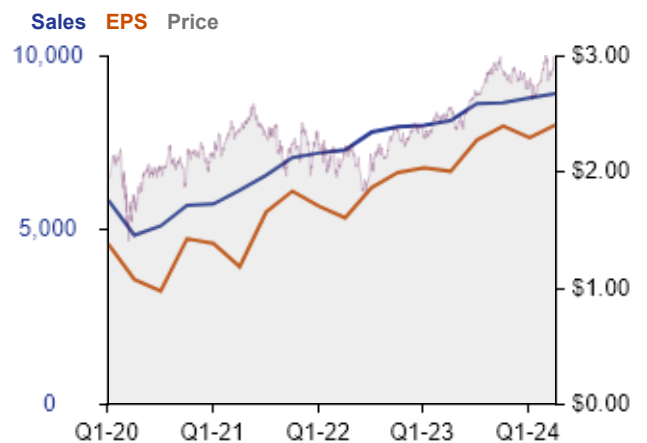
VALUATION SUMMARY

	V	Industry	S&P 500
Value Score	68	66	69
Price / Earnings	30.1	24.0	30.5
Price / Sales	16.5	4.9	3.2
Price / Free Cash Flow	30.4	15.4	32.7
Price / Book	14.3	4.9	5.3
Price / Tangible Book	-	68.0	500+
EV / EBITDA	22.3	26.4	25.8
EPS Predict. Pctl.	91	65	68
Piotroski F Score	7	6	7
5-Year P/E Range	25.5	51.8	
5-Year P/B Range	10.1	15.9	
5-Year P/S Range	13.4	25.9	



GROWTH SUMMARY

	V	Industry	S&P 500
Growth Score	96	59	78
Sales Growth			
Sales Growth Next Year	9.9%	9.4%	10.8%
Sales 1-Year Chg (%)	6.9%	10.1%	7.1%
Sales 3-Year Avg (%)	13.1%	15.1%	9.3%
Sales 5-Year Avg (%)	8.7%	10.3%	12.5%
EPS Growth			
Next Yr. Growth Est.	11.7%	13.3%	14.7%
EPS 1-Year Chg (%)	12.8%	13.7%	7.0%
EPS 3-Year Avg (%)	18.4%	11.6%	8.2%
EPS 5-Year Avg (%)	11.9%	12.0%	10.1%

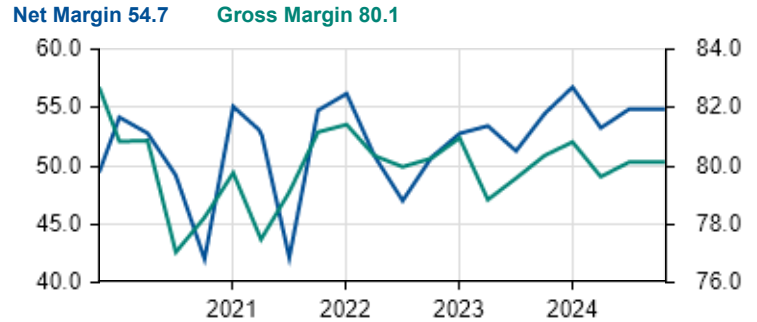


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
JPM	JPMorgan Chase	\$625,869	12.4	2.3%	6.4%	62.1%	-	72	41	56
V	Visa	\$548,212	30.1	0.7%	4.5%	19.9%	-1%	68	96	99
MA	Mastercard	\$468,716	38.8	0.5%	3.8%	32.1%	-6%	65	97	98
BAC	Bank of America	\$322,082	15.2	2.5%	6.7%	68.5%	-	94	50	55
WFC	Wells Fargo	\$219,645	13.4	2.5%	20.4%	70.2%	-	92	52	53
MS	Morgan Stanley	\$188,410	17.8	3.2%	14.2%	70.4%	-	65	48	49
AXP	American Express	\$188,333	19.7	1.1%	0.7%	88.5%	-	84	66	53
GS	Goldman Sachs Gr	\$161,878	15.0	2.3%	4.4%	77.5%	-	51	50	51
PYPL	PayPal Holdings	\$83,524	19.8	-	5.6%	58.7%	-1%	86	85	94
COF	Capital One Finl	\$61,524	15.2	1.5%	10.2%	84.7%	-	98	58	53
DFS	Discover Finl	\$37,384	12.0	1.9%	9.5%	89.3%	-	97	45	56
SYF	Synchrony Finl	\$21,472	7.2	1.8%	14.4%	104.4%	-	99	60	57

PROFITABILITY SUMMARY

	V	Industry	S&P 500
Quality Score	99	53	76
Gross Margin	80.2%	14.9%	29.7%
Operating Margin	67.0%	20.3%	14.5%
Net Margin	54.7%	13.5%	10.6%
Return on Assets	21.1%	10.5%	10.5%
Return on Equity	48.1%	49.4%	34.8%
ROIC	32.7%	34.1%	24.2%

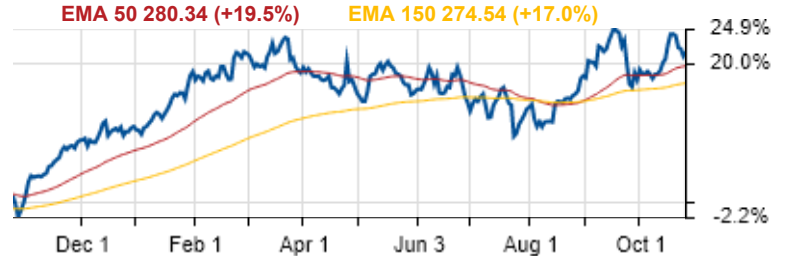


RETURNS SUMMARY

	V	Industry	S&P 500
Sentiment Score	82	51	56
5-Day Return	-3.1%	-2.5%	-1.0%
1-Month Return	4.5%	5.9%	1.5%
YTD Return	8.8%	17.4%	22.9%
1-Year Return	19.9%	32.4%	40.6%
3-Year Return	23.3%	4.6%	32.9%
5-Year Return	64.1%	51.5%	107.7%
Beta 1-Year	0.63	0.66	1.00

Dividend Adjusted Return Oct 25, 2023 - Oct 25, 2024

V 285.09 (+21.5%)



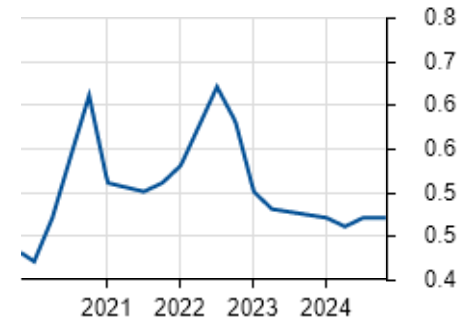
DIVIDEND

	V	Industry
Dividend Yield	0.7%	1.0%
Payout Ratio	21.5%	20.8%
TTM Yield	0.7%	-
Dividend Per Share	\$2.08	\$2.06
Div. 1Y Chg (%)	15.6%	21.5%
Div. 3Y Avg (%)	17.6%	24.8%
Div. 5Y Avg (%)	15.8%	17.7%
Cons. Growth Years	10+	0
Div. Coverage Ratio	4.5	4.3

DEBT & EQUITY

Current Ratio	1.4
Quick Ratio	1.4
Price	\$281.73
Net Cash Per Share	-\$2.02
Equity Per Share	\$19.68
Debt / Equity	0.5
Solvency Ratio	47%
Interest Coverage	36.8
Short % of Float	1.4%
Altman Z-Score	8.0

Debt / Equity 0.5



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	0.00	# Up Last 30 days	5.00
# Down Last 30 days	0.00	# Down Last 30 days	0.00
Mean Estimate	2.58	Mean Estimate	2.70
% Change (30 Days)	10.73%	% Change (30 Days)	0.37%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$2.58	\$2.70	\$9.92	\$11.08
30 Days Ago	\$2.33	\$2.69	\$8.96	\$11.07
90 Days Ago	\$2.60	\$2.48	\$9.95	\$10.20
% Change (90 Days)	-0.8%	8.9%	-0.3%	8.6%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

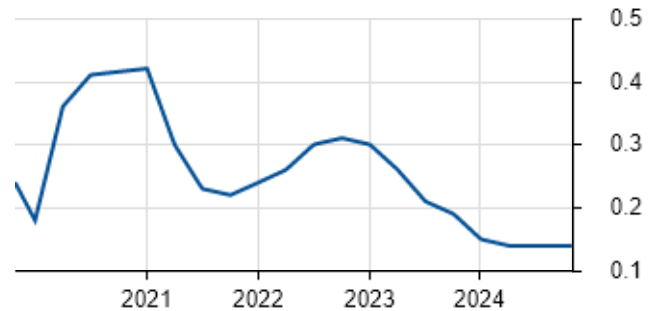
Surprise Type	Amount	Percent
Positive Quarters (> 2%)	10	83.3%
Negative Quarters (< 2%)	0	-
In-Line Quarters (within 2%)	2	16.7%

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
In-Line	07/23/24	06/30/24	\$2.42	\$2.42	0.0%
Positive	04/23/24	03/31/24	\$2.51	\$2.44	2.9%
Positive	01/25/24	12/30/23	\$2.41	\$2.34	3.0%
Positive	10/24/23	-	\$2.33	\$2.24	4.0%
In-Line	07/25/23	-	\$2.16	\$2.12	1.9%
Positive	04/25/23	-	\$2.09	\$1.99	5.0%

RISK

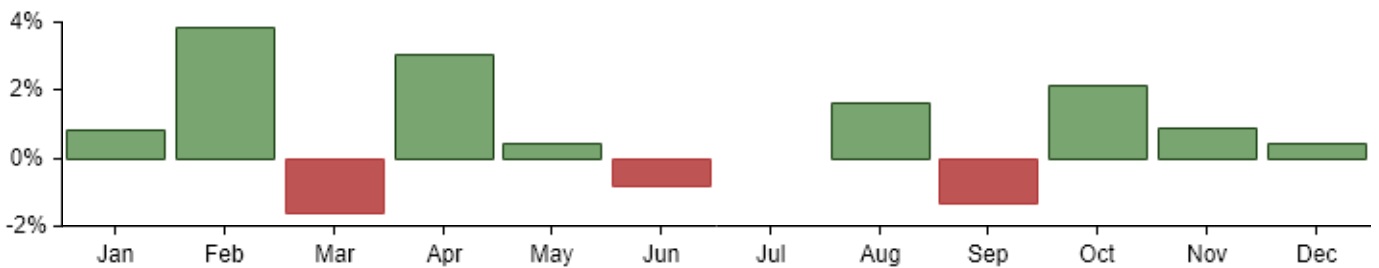
	V	Industry	S&P 500
Best Monthly Return (5Y)	16.7%	20.0%	17.9%
Worst Monthly Return (5Y)	-16.2%	-22.0%	-16.4%
Beta 1-Year	0.63	0.66	1.00
Volatility 1-Year	0.16	0.13	0.12
Volatility 1Y Pctl.	15	-	-
Max Drawdown 1-Year	-12.6%	-13.6%	-8.5%
Max Drawdown 3-Year	-24.5%	-33.4%	-25.4%
Max Drawdown 5-Year	-36.4%	-44.6%	-33.9%

Volatility 1-Year 0.1



SEASONALITY

Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, V has underperformed the S&P 500 by -42.9% in the past 5 Years.

V has underperformed its sector by -13.1% in the past 5 Years.

The Financial Services sector has underperformed the market by -29.8% in the past 5 Years.

Dividend Adjusted Return Oct 25, 2019 - Oct 25, 2024



Overall Rating vs. Peers

81

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
MA	Mastercard	86	11.0%	16.7%	12.2%	8.3%	14.0%	10.1%
V	Visa	76	9.6%	20.0%	9.9%	6.9%	13.1%	8.7%
AXP	American Express	65	8.5%	43.6%	8.0%	7.9%	16.2%	8.2%
PYPL	PayPal Holdings	61	8.2%	17.4%	7.6%	6.5%	8.1%	12.7%
COF	Capital One Finl	30	5.5%	-60.8%	4.7%	4.0%	8.4%	6.4%

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
AXP	American Express	50	19.7	17.7	1.9	3.0	6.3	8.3 - 44.9
PYPL	PayPal Holdings	46	19.8	16.8	1.4	2.8	4.1	13.9 - 133.0
COF	Capital One Finl	29	15.2	10.3	-	1.6	1.0	3.6 - -
V	Visa	20	30.1	25.4	2.5	16.5	14.3	25.5 - 51.8
MA	Mastercard	14	38.8	30.4	2.7	18.0	63.3	28.7 - 62.1

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
V	Visa	99	80.2%	67.0%	54.7%	28.3% - 48.1%	13.7% - 21.1%
MA	Mastercard	97	76.4%	58.6%	46.5%	100.3% - 185.9%	20.4% - 30.3%
PYPL	PayPal Holdings	90	45.5%	17.5%	14.3%	10.4% - 26.8%	2.7% - 8.3%
AXP	American Express	76	0.0%	27.6%	15.6%	13.2% - 35.7%	1.6% - 4.2%
COF	Capital One Finl	41	0.0%	45.3%	11.6%	-0.2% - 19.6%	0.1% - 3.0%

Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
V	Visa	99	0.5	36.8	1.4	49.5%	47%	1.4%
MA	Mastercard	89	2.1	25.2	1.1	27.7%	44%	0.7%
PYPL	PayPal Holdings	89	0.5	17.0	1.2	13.4%	9%	2.3%
AXP	American Express	80	1.8	-	-	-	22%	1.6%
COF	Capital One Finl	76	0.8	-	-	3.1%	16%	2.6%

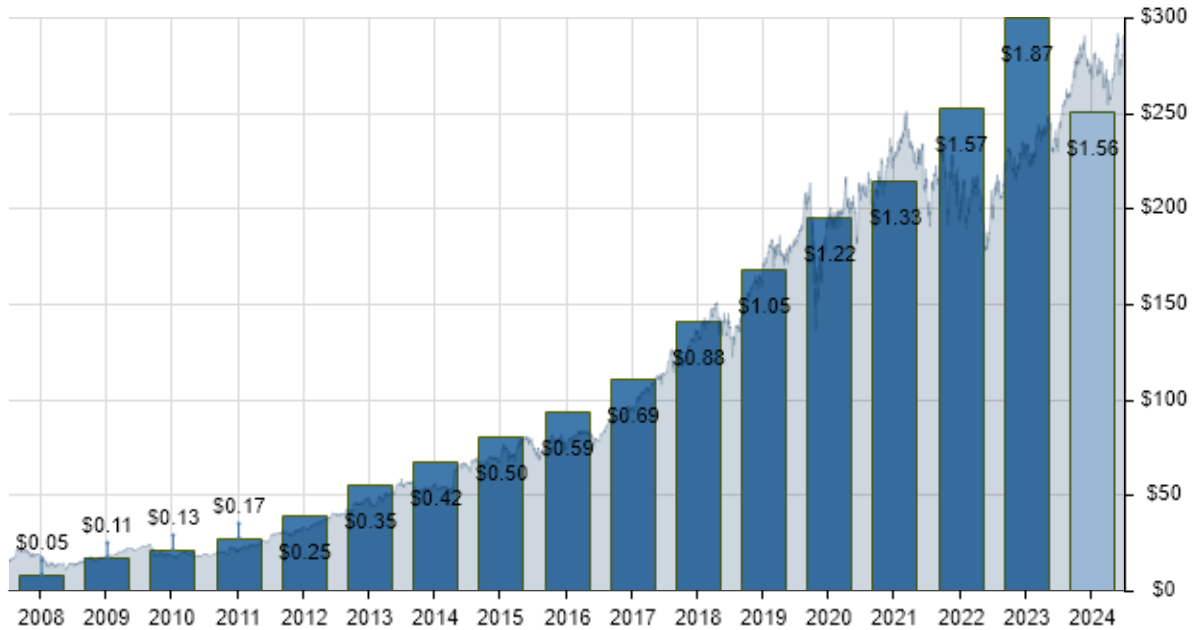
Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peer	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
AXP	American Express	38	1.1%	1.0%	\$267.35	\$2.80	2	19.4%
MA	Mastercard	34	0.5%	0.5%	\$507.36	\$2.64	10+	18.8%
V	Visa	30	0.7%	0.7%	\$281.73	\$2.08	10+	21.5%
COF	Capital One Finl	9	1.5%	1.5%	\$161.27	\$2.40	0	22.5%
PYPL	PayPal Holdings	-	-	-	\$81.70	-	0	-

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
PYPL	PayPal Holdings	94	5.6%	42.8%	27.5%	33.0%	58.7%	1.22	0.34	98.7%
COF	Capital One Finl	90	10.2%	9.4%	11.4%	24.6%	84.7%	0.89	0.27	96.0%
AXP	American Express	84	0.7%	11.6%	13.4%	44.4%	88.5%	0.96	0.22	93.4%
MA	Mastercard	80	3.8%	18.3%	10.1%	19.6%	32.1%	0.69	0.16	97.8%
V	Visa	69	4.5%	11.3%	2.8%	8.8%	19.9%	0.63	0.16	96.1%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Dividend	Pay Date	Text	Amount
2024 Dividends				\$1.56
	08/09/24	09/03/24	Regular	\$0.52
	05/16/24	06/03/24	Regular	\$0.52
	02/08/24	03/01/24	Regular	\$0.52
2023 Dividends				\$1.87
	11/08/23	12/01/23	Regular	\$0.52
	08/10/23	09/01/23	Regular	\$0.45
	05/11/23	06/01/23	Regular	\$0.45
	02/09/23	03/01/23	Regular	\$0.45
2022 Dividends				\$1.57
	11/09/22	12/01/22	Regular	\$0.45
	08/11/22	09/01/22	Regular	\$0.38
	05/12/22	06/01/22	Regular	\$0.38
	02/10/22	03/01/22	Regular	\$0.38
2021 Dividends				\$1.33
	11/10/21	12/07/21	Regular	\$0.38
	08/12/21	09/01/21	Regular	\$0.32
	05/13/21	06/01/21	Regular	\$0.32
	02/11/21	03/01/21	Regular	\$0.32
2020 Dividends				\$1.22
	11/12/20	12/01/20	Regular	\$0.32
	08/13/20	09/01/20	Regular	\$0.30
	05/13/20	06/02/20	Regular	\$0.30
	02/13/20	03/03/20	Regular	\$0.30

UPCOMING DIVIDEND

Ex-Dividend Date	08/09/24
Payment Date	09/03/24
Amount	\$0.52
Type	Regular

DIVIDEND RATE

Regular Dividend	\$0.52
Annual Dividend Rate	\$2.08
Annual Dividend Yield	0.7%
Trailing 12 Months Dividends	\$2.08
Trailing 12 Months Yield	0.7%

STATISTICS

Payout Ratio	21.5
Dividend Coverage Ratio	4.5
Consecutive Growth Years	10+
3 Year Growth Rate	17.6%
5 Year Growth Rate	15.8%
10 Year Growth Rate	17.9%

FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2019	2020	2021	2022	2023	TTM	CAGR
Income Statement								
Revenue		23,525	21,479	25,477	30,187	33,351	34,918	8.5%
Operating Income		15,693	13,921	16,886	20,188	22,459	23,377	8.6%
Net income		12,375	10,720	13,144	15,177	17,984	19,106	9.4%
Earnings per share diluted		\$5.48	\$4.85	\$6.04	\$7.16	\$8.68	\$9.34	11.7%
Average shares diluted		2,259	2,213	2,178	2,122	2,061	1,957	-2.9%
P/E Ratio		35.3	44.6	38.5	29.7	31.5	30.1	-3.3%
Balance Sheet								
Cash		12,670	18,041	15,921	16,119	18,596	16,644	5.8%
Current assets		22,319	26,280	25,906	27,859	32,732	31,039	7.1%
Net Property, Plant and Equipm...		2,739	2,713	2,908	3,236	3,472	3,766	6.8%
Working Capital		4,740	13,890	7,338	8,506	10,098	8,427	12.7%
Net Debt		4,018	3,014	4,999	4,368	2,107	3,958	-0.3%
Stockholders' Equity		35,270	37,679	36,194	36,924	39,733	39,729	2.5%
Cash Flow								
Operating Cash Flow		13,365	10,078	15,946	18,788	20,198	20,213	9.0%
Cap Ex		-790	-705	-718	-1,046	-1,077	-1,253	10.0%
Free Cash Flow		12,575	9,373	15,228	17,742	19,121	18,960	8.9%
Free Cash Flow per share		\$5.57	\$4.24	\$6.99	\$8.36	\$9.28	\$9.69	12.2%
Profitability								
Operating Margin		66.7%	64.8%	66.3%	66.9%	67.3%	66.9%	0.1%
Return on Assets		17.4%	14.0%	16.1%	18.1%	20.4%	21.1%	4.1%
Return on Equity		35.1%	28.5%	36.3%	41.1%	45.3%	48.1%	6.8%
Return on Invested Capital		24.8%	19.2%	23.9%	27.4%	30.9%	32.7%	6.0%
Dividends								
Dividends Per Share		\$1.05	\$1.22	\$1.33	\$1.57	\$1.87	\$2.08	15.2%
Dividend Yield		0.6%	0.6%	0.7%	0.9%	0.8%	0.7%	3.0%
Dividend Growth		-	16.2%	9.4%	18.0%	18.7%	15.6%	-1.0%
Dividend Coverage		5.2x	4.0x	4.5x	4.5x	4.6x	4.7x	-2.4%

VALUATION & PROFITABILITY HISTORY

Date →		TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings		30.1	28.6	28.6	47.3	37.7
Price / Cash Flow		28.5	23.8	24.7	38.5	35.8
Price / Book		14.3	12.6	12.6	14.5	13.9
Price / Tangible B...		-	-	-	-	-
Price / Sales		16.5	15.1	14.9	22.7	19.3
EV / EBITDA		22.3	21.7	21.5	29.1	28.5
Dividend Yield		0.7%	0.9%	0.8%	0.5%	0.6%
Shareholder Yield		3.4%	3.3%	3.6%	2.3%	2.5%
Gross Margin		80.2%	79.9%	80.4%	79.4%	79.4%
Net Margin		54.7%	52.9%	51.0%	51.1%	49.7%
Return on Assets		21.1%	19.6%	17.8%	15.0%	14.2%
Return on Equity		48.1%	44.6%	42.0%	32.8%	30.0%
ROIC		32.7%	31.0%	26.4%	22.3%	21.7%

WARNINGS

Name	Severity	Details
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We found no investor warnings

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from ranking companies in the same

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