

\$218.45 **-\$0.95 (-0.43%)** as of Friday's close

Cap (\$M USD)
\$50,052

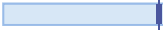
P/E
17.1

EPS (1Y)
8.7%

Dividend
\$4.00

Last Filing
12/29/23

52-wk Range

\$157.33  \$223.88

Sales (\$M)
41,373

Forward P/E
10.6

Sales (1Y)
12.1%

Div. Yield
1.8%

Next Earnings
04/17/24

Dividend Adjusted Return *Mar 8, 2023 - Mar 8, 2024*

TRV 218.45 (+24.5%) **Financial Services 98.92 (+18.3%)** **S&P 500 5123.69 (+30.5%)**



TRV has underperformed the S&P 500 by -6.0% in the past year.

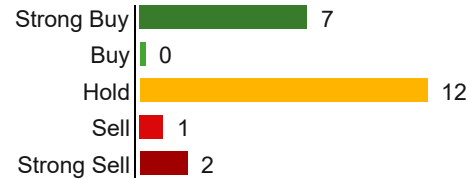
TRV has outperformed its sector by 6.1% in the past year.

The Financial Services sector has underperformed the market by -12.2% in the past year.

ANALYST CONSENSUS

Hold

The consensus rating is unchanged from 1 month ago.



QUANTITATIVE SCORES

Fair Value

\$250.18

Low

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

Margin of Safety

15%

Confidence ⓘ

Value Score

96

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

75

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

88

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

89

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Travelers offer a broad product range and participate in both commercial and personal insurance lines. Its commercial operations offer a variety of coverage types for companies of any size but concentrate on serving midsize businesses. Its personal lines are roughly evenly split between auto and homeowners insurance. Travelers derive 6% of their premiums from foreign markets.

Employees 33,300

Homepage www.travelers.com

Headquarters New York, NY

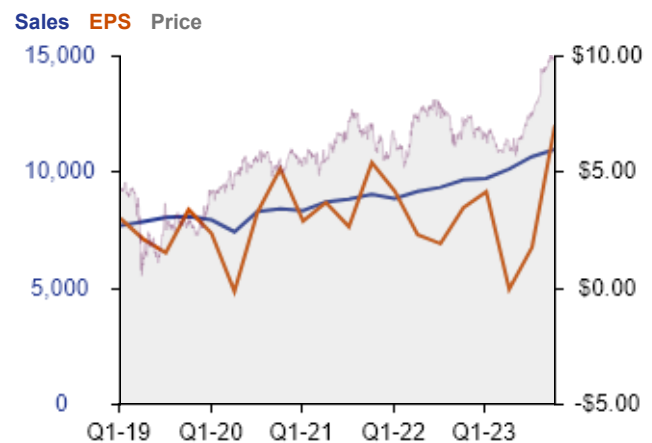
VALUATION SUMMARY

	TRV	Industry	S&P 500
Value Score	96	73	71
Price / Earnings	17.1	14.3	27.7
Price / Sales	1.2	1.0	2.9
Price / Free Cash Flow	6.6	8.3	28.4
Price / Book	2.0	1.8	4.9
Price / Tangible Book	2.4	2.9	500+
EV / EBITDA	12.9	13.2	22.9
EPS Predict. Pctl.	79	48	67
Piotroski F Score	6	8	8
5-Year P/E Range	9.1		20.4
5-Year P/B Range	0.8		2.3
5-Year P/S Range	0.7		1.4



GROWTH SUMMARY

	TRV	Industry	S&P 500
Growth Score	88	75	75
Sales Growth			
Sales Growth Next Year	7.4%	9.0%	9.3%
Sales 1-Year Chg (%)	12.1%	17.8%	10.5%
Sales 3-Year Avg (%)	9.0%	19.2%	12.4%
Sales 5-Year Avg (%)	6.4%	11.7%	12.1%
EPS Growth			
Next Yr. Growth Est.	13.7%	7.9%	14.9%
EPS 1-Year Chg (%)	8.7%	258.7%	16.3%
EPS 3-Year Avg (%)	6.7%	37.1%	26.9%
EPS 5-Year Avg (%)	6.6%	39.8%	11.7%

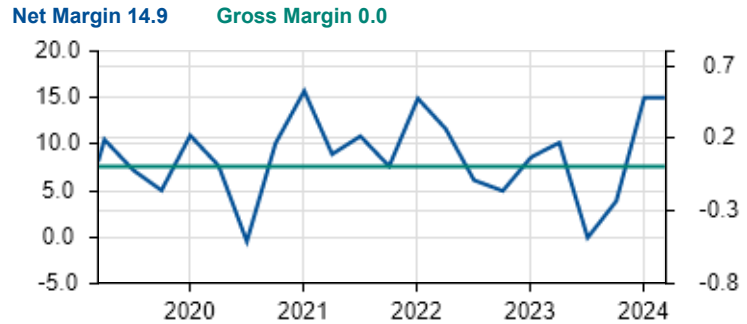


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
CB	Chubb	\$100,956	11.4	1.4%	1.8%	24.4%	5%	93	95	85
AON	Aon	\$62,810	25.3	0.8%	3.1%	6.1%	11%	74	87	87
AIG	American Intl Gr	\$50,669	15.0	1.9%	8.8%	33.0%	25%	91	42	65
TRV	Travelers Companies	\$50,052	17.1	1.8%	2.6%	26.3%	15%	96	88	75
ALL	Allstate	\$41,519	-	2.4%	-2.4%	32.0%	-16%	85	53	46
PRU	Prudential Financial	\$39,908	16.5	4.7%	3.5%	23.8%	32%	93	37	38
HIG	Hartford Finl Servs...	\$28,943	12.2	1.9%	8.5%	34.6%	12%	95	92	83
WRB	WR Berkley	\$21,681	16.7	0.5%	5.8%	32.4%	5%	94	84	82
MKL	Markel Group	\$19,624	10.2	-	6.3%	13.7%	12%	92	89	81
CINF	Cincinnati Financial	\$18,375	10.1	2.8%	9.0%	3.2%	11%	91	63	90
L	Loews	\$16,629	11.9	0.3%	4.0%	27.7%	27%	96	93	67
CNA	CNA Financial	\$12,470	9.9	4.0%	1.6%	13.9%	26%	97	93	77

PROFITABILITY SUMMARY

	TRV	Industry	S&P 500
Quality Score	75	65	77
Gross Margin	0.0%	0.0%	29.6%
Operating Margin	-	0.0%	14.1%
Net Margin	7.2%	7.0%	10.6%
Return on Assets	2.5%	2.8%	9.3%
Return on Equity	11.9%	13.2%	31.9%
ROIC	10.2%	11.3%	22.1%



RETURNS SUMMARY

	TRV	Industry	S&P 500
Sentiment Score	89	73	77
5-Day Return	0.3%	2.1%	-0.3%
1-Month Return	2.6%	9.4%	2.5%
YTD Return	15.2%	15.8%	7.4%
1-Year Return	26.3%	32.9%	30.3%
3-Year Return	50.5%	52.0%	40.2%
5-Year Return	87.0%	79.0%	102.8%
Beta 1-Year	0.58	0.35	0.99

Dividend Adjusted Return Mar 8, 2023 - Mar 8, 2024

TRV 219.75 (+22.9%)

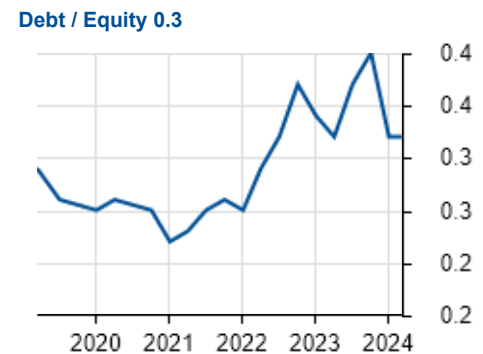


DIVIDEND

	TRV	Industry
Dividend Yield	1.8%	2.1%
Payout Ratio	30.4%	14.5%
TTM Yield	1.8%	-
Dividend Per Share	\$4.00	\$2.16
Div. 1Y Chg (%)	7.5%	7.9%
Div. 3Y Avg (%)	5.6%	7.9%
Div. 5Y Avg (%)	5.4%	7.9%
Cons. Growth Years	10+	2
Div. Coverage Ratio	3.3	6.9

DEBT & EQUITY

Price	\$218.45
Net Cash Per Share	\$325.05
Equity Per Share	\$108.77
Debt / Equity	0.3
Solvency Ratio	47%
Interest Coverage	10.0
Short % of Float	1.5%



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	1.00	# Up Last 30 days	1.00
# Down Last 30 days	0.00	# Down Last 30 days	0.00
Mean Estimate	4.82	Mean Estimate	3.24
% Change (30 Days)	-	% Change (30 Days)	0.31%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$4.82	\$3.24	\$18.21	\$20.70
30 Days Ago	\$4.82	\$3.23	\$18.18	\$20.70
90 Days Ago	\$4.79	\$3.30	\$17.49	\$20.29
% Change (90 Days)	0.6%	-1.8%	4.1%	2.0%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Summary (Last 12 Quarters)

Surprise Type	Amount	Percent
Positive Quarters (> 2%)	9	75.0%
Negative Quarters (< 2%)	2	16.7%
In-Line Quarters (within 2%)	1	8.3%

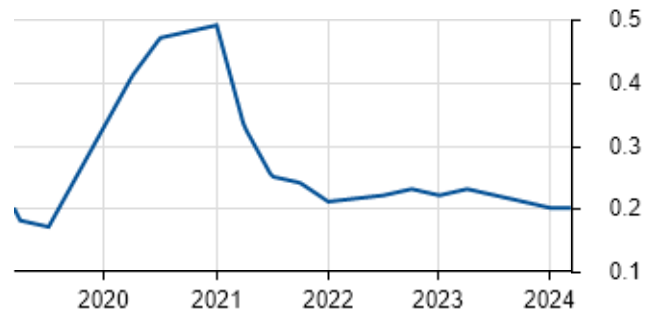
Surprise Detail (Last 6 Quarters)

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Positive	01/19/24	12/30/23	\$7.01	\$5.09	37.7%
Negative	10/18/23	09/30/23	\$1.95	\$3.01	-35.2%
Negative	07/20/23	06/30/23	\$0.06	\$2.08	-97.1%
Positive	04/19/23	03/31/23	\$4.11	\$3.55	15.8%
In-Line	01/24/23	12/31/22	\$3.40	\$3.40	0.0%
Positive	10/19/22	-	\$2.20	\$1.56	41.0%

RISK

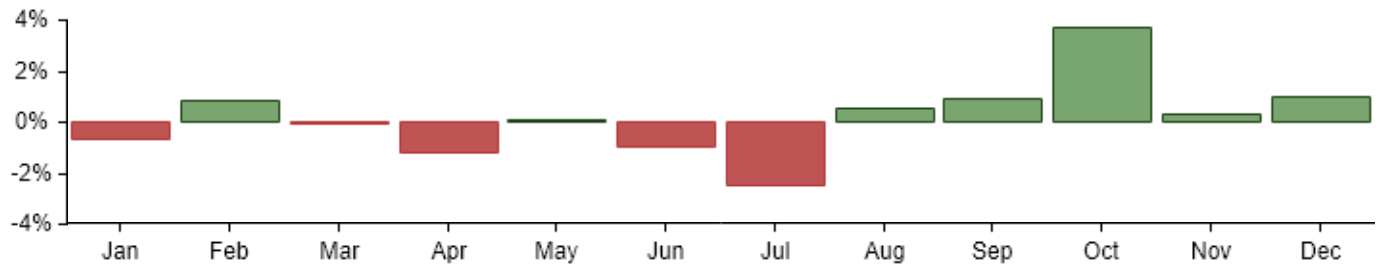
	TRV	Industry	S&P 500
Best Monthly Return (5Y)	17.4%	10.8%	17.9%
Worst Monthly Return (5Y)	-22.2%	-17.6%	-16.4%
Beta 1-Year	0.58	0.35	0.99
Volatility 1-Year	0.19	0.10	0.12
Volatility 1Y Pctl.	18	-	-
Max Drawdown 1-Year	-13.5%	-14.4%	-10.3%
Max Drawdown 3-Year	-19.4%	-23.6%	-25.4%
Max Drawdown 5-Year	-47.2%	-40.0%	-33.9%

TRV Volatility 1-Year 0.2



SEASONALITY

Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, TRV has underperformed the S&P 500 by -14.9% in the past 5 Years.

TRV has outperformed its sector by 17.4% in the past 5 Years.

The Financial Services sector has underperformed the market by -32.2% in the past 5 Years.

Dividend Adjusted Return Mar 8, 2019 - Mar 8, 2024



Overall Rating
vs. Peers






86

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors.
For example, higher growth than peers will score high even when the absolute growth is below the market average.











Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
TRV	Travelers Companies	91	13.5%	103.2%	7.4%	12.1%	9.0%	6.4%
MKL	Markel Group	82	11.1%	15.2%	5.7%	33.0%	17.7%	17.7%
HIG	Hartford Finl Servs Gr	78	8.1%	38.7%	5.4%	11.3%	6.2%	5.3%
ALL	Allstate	72	8.7%	-	9.9%	11.1%	10.8%	7.5%
PRU	Prudential Financial	25	16.8%	-	2.7%	-9.8%	-1.6%	-2.9%

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
MKL	Markel Group	97	10.2	15.3	0.3	1.3	1.4	6.0  -
HIG	Hartford Finl Servs Gr	72	12.2	8.5	0.8	1.2	1.9	5.6  24.3
TRV	Travelers Companies	49	17.1	10.6	2.6	1.2	2.0	9.1  20.4
PRU	Prudential Financial	36	16.5	7.6	-	0.8	1.4	4.2  -
ALL	Allstate	20	-	9.5	-	0.7	2.6	4.5  -

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
HIG	Hartford Finl Serv...	77	0.0%	-	10.3%	9.2%  16.8%	1.7%  3.4%
MKL	Markel Group	68	0.0%	-	12.7%	-2.4%  20.8%	-0.7%  7.1%
TRV	Travelers Compa...	60	0.0%	-	7.2%	6.7%  16.7%	1.7%  3.3%
PRU	Prudential Financial	31	0.0%	-	4.6%	-9.0%  14.1%	-0.2%  0.9%
ALL	Allstate	22	0.0%	-	-0.3%	-17.7%  18.1%	-2.7%  4.4%

Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
TRV	Travelers Companies	91	0.3	10.0	-	3.4%	47%	1.5%
HIG	Hartford Finl Servs Gr	75	0.3	16.5	-	3.4%	69%	1.5%
MKL	Markel Group	66	0.3	15.3	-	7.7%	60%	1.2%
PRU	Prudential Financial	22	0.8	-	-	0.3%	12%	1.6%
ALL	Allstate	17	0.5	0.1	-	4.3%	6%	0.9%

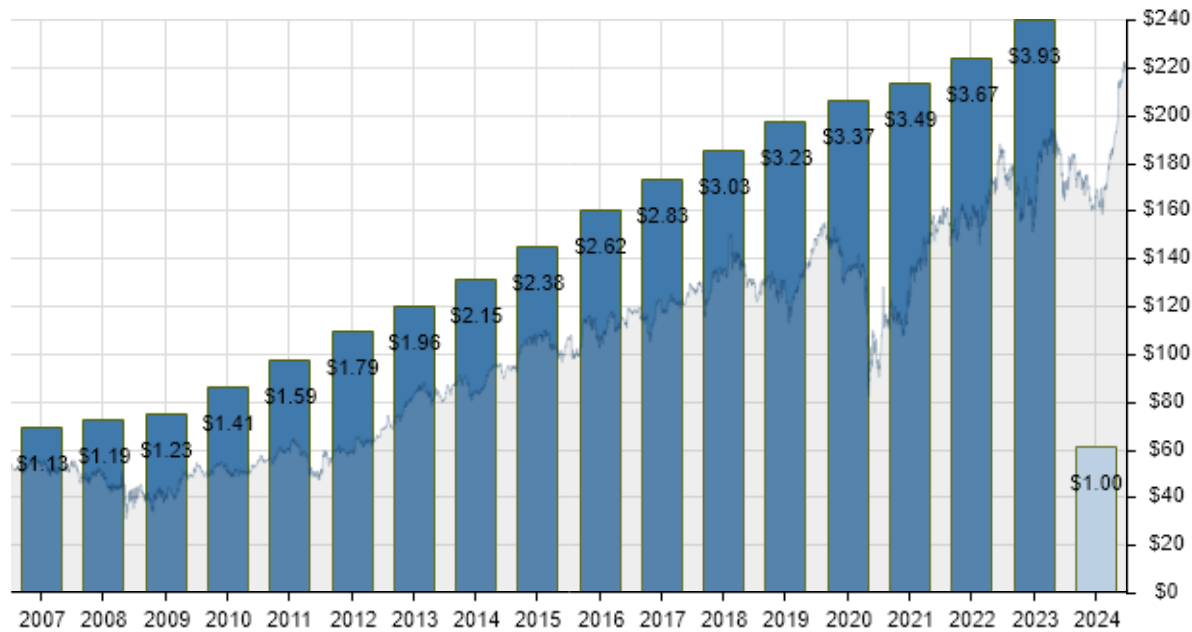
Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peer	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
PRU	Prudential Financial	99	4.7%	4.6%	\$111.10	\$5.20	10+	74.0%
HIG	Hartford Finl Servs Gr	56	1.9%	1.9%	\$96.86	\$1.88	10+	21.6%
TRV	Travelers Companies	31	1.8%	1.8%	\$218.45	\$4.00	10+	30.4%
ALL	Allstate	11	2.4%	2.3%	\$156.92	\$3.68	10+	-
MKL	Markel Group	-	-	-	\$1,496.89	-	0	-

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
HIG	Hartford Finl Servs Gr	95	8.5%	24.3%	37.0%	21.1%	34.6%	0.74	0.20	98.6%
TRV	Travelers Companies	89	2.6%	21.1%	38.0%	15.2%	26.3%	0.58	0.19	97.6%
ALL	Allstate	81	-2.4%	13.3%	49.6%	12.8%	32.0%	0.64	0.25	93.4%
MKL	Markel Group	71	6.3%	8.9%	1.6%	5.4%	13.7%	0.45	0.23	96.0%
PRU	Prudential Financial	59	3.5%	11.5%	19.8%	8.4%	23.8%	1.17	0.24	99.3%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Dividend	Pay Date	Text	Amount
2024 Dividends				\$1.00
	03/07/24	03/29/24	Regular	\$1.00
2023 Dividends				\$3.93
	12/07/23	12/29/23	Regular	\$1.00
	09/07/23	09/29/23	Regular	\$1.00
	06/08/23	06/30/23	Regular	\$1.00
	03/09/23	03/31/23	Regular	\$0.93
2022 Dividends				\$3.67
	12/08/22	12/30/22	Regular	\$0.93
	09/08/22	09/30/22	Regular	\$0.93
	06/09/22	06/30/22	Regular	\$0.93
	03/09/22	03/31/22	Regular	\$0.88
2021 Dividends				\$3.49
	12/09/21	12/31/21	Regular	\$0.88
	09/09/21	09/30/21	Regular	\$0.88
	06/09/21	06/30/21	Regular	\$0.88
	03/09/21	03/31/21	Regular	\$0.85
2020 Dividends				\$3.37
	12/09/20	12/31/20	Regular	\$0.85
	09/09/20	09/30/20	Regular	\$0.85
	06/09/20	06/30/20	Regular	\$0.85
	03/09/20	03/31/20	Regular	\$0.82
2019 Dividends				\$3.23
	12/09/19	12/31/19	Regular	\$0.82

UPCOMING DIVIDEND

Ex-Dividend Date	03/07/24
Payment Date	03/29/24
Amount	\$1.00
Type	Regular

DIVIDEND RATE

Regular Dividend	\$1.00
Annual Dividend Rate	\$4.00
Annual Dividend Yield	1.8%
Trailing 12 Months Dividends	\$4.00
Trailing 12 Months Yield	1.8%

STATISTICS

Payout Ratio	30.4%
Dividend Coverage Ratio	329.0%
Consecutive Growth Years	10+
3 Year Growth Rate	5.6%
5 Year Growth Rate	5.4%
10 Year Growth Rate	7.2%

FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2019	2020	2021	2022	2023	TTM	CAGR
Income Statement								
Revenue		31,581	31,981	34,816	36,896	41,373	41,373	6.7%
Net income		2,622	2,697	3,662	2,842	2,991	2,991	3.2%
Earnings per share diluted		\$9.92	\$10.52	\$14.49	\$11.77	\$12.79	\$12.79	6.3%
Average shares diluted		262	255	251	240	232	232	-2.9%
P/E Ratio		15.4	16.1	11.0	13.7	14.9	17.1	2.6%
Balance Sheet								
Cash		73,571	80,235	82,407	75,429	83,594	83,594	3.1%
Net Debt		-67,013	-73,685	-75,117	-68,137	-75,563	-75,563	2.9%
Stockholders' Equity		25,943	29,201	28,887	21,560	24,921	24,921	-1.0%
Cash Flow								
Operating Cash Flow		5,205	6,519	7,274	6,465	7,711	7,711	9.8%
Free Cash Flow		5,205	6,519	7,274	6,465	7,711	7,711	9.8%
Free Cash Flow per share		\$19.84	\$25.60	\$29.00	\$26.97	\$33.21	\$33.21	13.1%
Profitability								
Return on Assets		2.4%	2.4%	3.1%	2.4%	2.5%	2.5%	0.3%
Return on Equity		10.0%	9.2%	12.6%	13.1%	11.9%	11.9%	4.2%
Return on Invested Capital		8.9%	8.4%	11.0%	11.0%	10.2%	10.2%	3.2%
Dividends								
Dividends Per Share		\$3.23	\$3.37	\$3.49	\$3.67	\$3.93	\$4.00	5.2%
Dividend Yield		2.4%	2.4%	2.3%	2.0%	2.1%	1.8%	-6.3%
Dividend Growth		-	4.3%	3.6%	5.2%	7.1%	9.0%	25.7%
Dividend Coverage		3.1x	3.1x	4.2x	3.2x	3.3x	3.3x	1.4%

VALUATION & PROFITABILITY HISTORY

Date →		TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings		17.1	13.0	11.8	17.8	14.0
Price / Cash Flow		6.6	6.3	5.7	6.6	7.0
Price / Book		2.0	2.1	1.4	1.4	1.3
Price / Tangible B...		2.4	2.6	1.7	1.7	1.5
Price / Sales		1.2	1.2	1.3	1.3	1.1
EV / EBITDA		12.9	10.8	8.3	10.5	8.9
Dividend Yield		1.8%	2.1%	2.1%	2.2%	2.6%
Shareholder Yield		3.9%	6.9%	7.5%	3.9%	7.5%
Gross Margin		0.0%	0.0%	0.0%	0.0%	0.0%
Net Margin		7.2%	7.7%	10.5%	8.4%	8.3%
Return on Assets		2.5%	2.4%	3.1%	2.4%	2.4%
Return on Equity		11.9%	13.1%	12.6%	9.2%	10.0%
ROIC		10.2%	11.0%	11.0%	8.4%	8.9%

WARNINGS

Name

Severity

Details

We found no investor warnings

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from ranking companies in the same

DISCLAIMER

Financial Statements and Historical Prices Provided by Morningstar. © 2024 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Stock Rover and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely.

The information provided does not constitute investment advice, nor does it constitute a recommendation to buy or sell any security. Stock Rover LLC and its content providers are not responsible for any losses resulting from trading decisions arising from any use of this information. Past performance is no guarantee of future results.

The information provided is as of the date written and is subject to change without notice

Additional data provided by [Zacks](#), [Intrinio](#), [Quandl](#), [Yodlee](#), [IEX Cloud](#)