

\$152.53 **-\$3.50 (-2.24%)** as of Friday's close

Cap (\$M USD)
\$37,523


P/E
10.7

EPS (1Y)
63.3%

Dividend
\$3.52

Last Filing
09/30/21

52-wk Range

\$129.57  \$163.29

Sales (\$M)
34,202

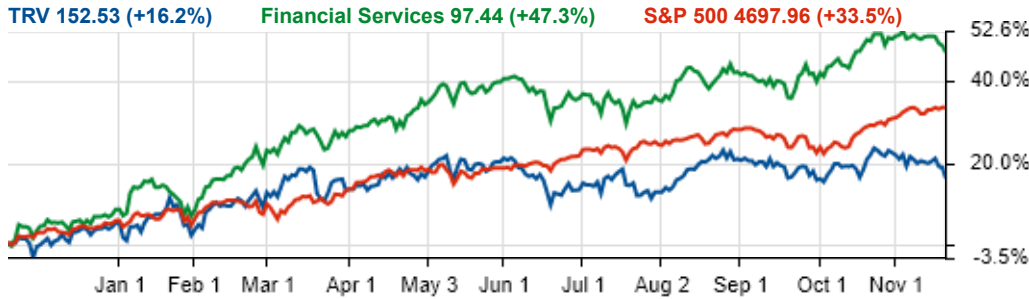
Forward P/E
12.1

Sales (1Y)
8.1%

Div. Yield
2.3%

Next Earnings
01/20/22

Dividend Adjusted Return Nov 19, 2020 - Nov 19, 2021



TRV has underperformed the S&P 500 by -17.4% in the past year.

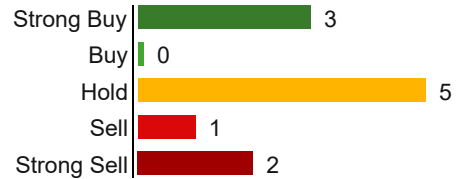
TRV has underperformed its sector by -31.1% in the past year.

The Financial Services sector has outperformed the market by 13.7% in the past year.

ANALYST CONSENSUS

Hold

The consensus rating is unchanged from 1 month ago.



QUANTITATIVE SCORES

Fair Value

\$183.03

Low

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

Margin of Safety

20%

Confidence ⓘ

Value Score

99

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

78

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

86

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

79

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Travelers offers a broad product range and participates in both commercial and personal insurance lines. Its commercial operations offer a variety of coverage types for companies of any size but concentrate on serving midsize businesses. Its personal lines are roughly evenly split between auto and homeowners insurance. Policies are distributed via a network of more than 11,000 brokers and independent agents.

Employees 30,600

Homepage www.travelers.com

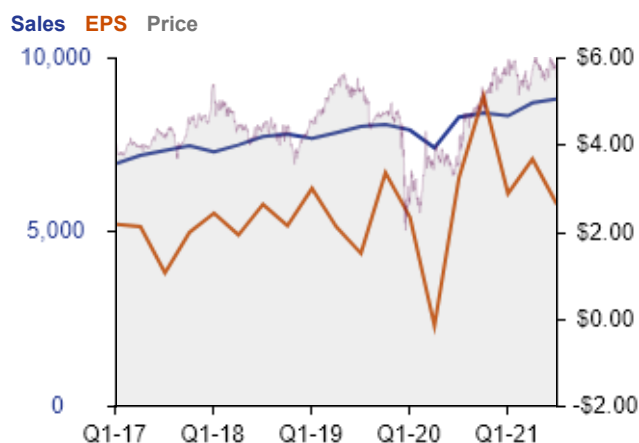
Headquarters New York, NY

VALUATION SUMMARY

	TRV	Industry	S&P 500
Value Score	99	77	74
Price / Earnings	10.7	9.7	28.6
Price / Sales	1.1	0.7	3.2
Price / Free Cash Flow	5.2	6.4	30.7
Price / Book	1.3	1.2	5.1
Price / Tangible Book	1.6	2.4	100+
EV / EBITDA	9.2	8.2	23.7
EPS Predict. Pctl.	86	52	70
Piotroski F Score	6	4	9
5-Year P/E Range	9.1		19.8
5-Year P/B Range	0.8		1.8
5-Year P/S Range	0.7		1.5


GROWTH SUMMARY

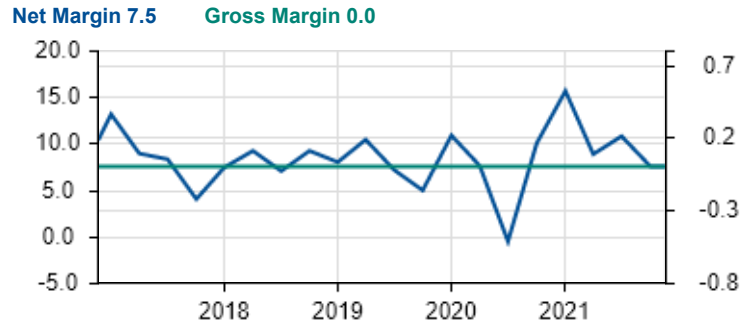
	TRV	Industry	S&P 500
Growth Score	86	69	79
Sales Growth			
Sales Growth Next Year	5.1%	7.7%	9.2%
Sales 1-Year Chg (%)	8.1%	9.0%	21.0%
Sales 3-Year Avg (%)	4.5%	6.0%	14.7%
Sales 5-Year Avg (%)	4.8%	6.6%	13.2%
EPS Growth			
Next Yr. Growth Est.	0.2%	-2.9%	8.6%
EPS 1-Year Chg (%)	63.3%	254.2%	68.5%
EPS 3-Year Avg (%)	16.8%	20.1%	30.8%
EPS 5-Year Avg (%)	7.7%	25.6%	25.9%


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
MMC	Marsh & McLennan	\$85,488	32.1	1.3%	2.8%	50.2%	-10%	78	93	85
CB	Chubb	\$81,087	9.6	1.7%	3.3%	30.2%	6%	95	94	84
PUK	Prudential	\$53,403	19.6	0.8%	-5.0%	18.6%	-27%	64	84	40
PGR	Progressive	\$52,776	13.1	0.4%	-2.5%	0.8%	9%	97	93	84
AIG	American Intl Gr	\$45,624	8.6	2.3%	-6.3%	46.4%	35%	96	61	66
TRV	Travelers Companies	\$37,523	10.7	2.3%	-1.8%	16.6%	20%	99	86	78
AFL	Aflac	\$36,675	9.0	2.9%	-0.1%	29.9%	22%	99	57	81
ALL	Allstate	\$33,098	5.4	2.9%	-11.5%	14.3%	27%	99	89	75
HIG	Hartford Finl Servs...	\$23,715	11.6	2.2%	-3.7%	54.4%	13%	93	84	76
ATH	Athene Holding	\$16,472	4.5	-	4.3%	99.3%	24%	100	46	62
LNC	Lincoln National	\$12,568	10.0	2.6%	-5.9%	60.2%	39%	92	66	64
RGA	Reinsurance Group	\$7,147	12.2	2.8%	-11.1%	-7.8%	46%	99	89	60

PROFITABILITY SUMMARY

	TRV	Industry	S&P 500
Quality Score	78	61	76
Gross Margin	0.0%	0.0%	30.4%
Operating Margin	0.0%	0.0%	14.3%
Net Margin	10.6%	8.3%	11.4%
Return on Assets	3.0%	3.0%	8.4%
Return on Equity	12.7%	13.3%	33.7%
ROIC	11.0%	11.6%	19.2%



RETURNS SUMMARY

	TRV	Industry	S&P 500
Sentiment Score	79	54	70
5-Day Return	-3.1%	-2.3%	0.3%
1-Month Return	-1.8%	-1.9%	3.9%
YTD Return	10.5%	6.6%	26.3%
1-Year Return	16.6%	12.0%	33.0%
3-Year Return	25.7%	18.3%	84.1%
5-Year Return	53.5%	43.6%	135.9%
Beta 1-Year	0.91	0.55	0.99

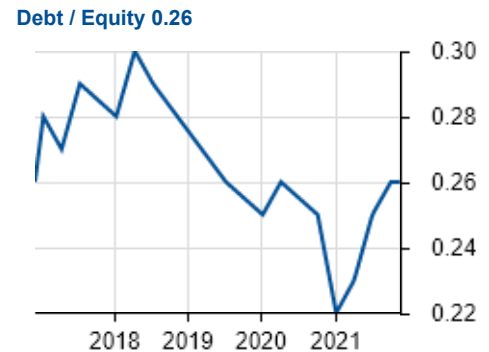


DIVIDEND

	TRV	Industry
Dividend Yield	2.3%	3.0%
Payout Ratio	24.1%	18.2%
TTM Yield	2.3%	-
Dividend Per Share	\$3.52	\$2.26
Div. 1Y Chg (%)	3.5%	-18.4%
Div. 3Y Avg (%)	4.6%	0.3%
Div. 5Y Avg (%)	5.6%	2.1%
Cons. Growth Years	10+	0
Div. Coverage Ratio	4.2	5.5

DEBT & EQUITY

Price	\$152.53
Net Cash Per Share	\$297.44
Equity Per Share	\$115.74
Debt / Equity	0.3
Solvency Ratio	63%
Interest Coverage	14.2
Short % of Float	1.4%



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	1.00	# Up Last 30 days	12.00
# Down Last 30 days	0.00	# Down Last 30 days	0.00
Mean Estimate	3.37	Mean Estimate	3.77
% Change (30 Days)	-0.59%	% Change (30 Days)	3.29%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$3.77	\$3.37	\$12.55	\$12.58
30 Days Ago	\$3.65	\$3.39	\$11.72	\$12.48
90 Days Ago	\$3.63	\$3.41	\$12.28	\$12.44
% Change (90 Days)	3.9%	-1.2%	2.2%	1.1%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

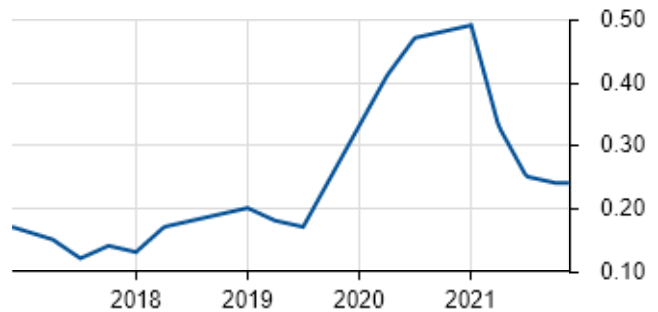
Surprise Type	Amount	Percent
Positive Quarters (> 2%)	8	66.7%
Negative Quarters (< 2%)	3	25.0%
In-Line Quarters (within 2%)	1	8.3%

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Positive	10/19/21	09/30/21	\$2.60	\$2.00	30.0%
Positive	07/20/21	06/30/21	\$3.45	\$2.35	46.8%
Positive	04/20/21	03/31/21	\$2.73	\$2.44	11.9%
Positive	01/21/21	12/31/20	\$4.91	\$3.00	63.7%
Positive	10/20/20	09/30/20	\$3.12	\$2.91	7.2%
In-Line	07/23/20	06/30/20	-\$0.20	-\$0.20	0.0%

RISK

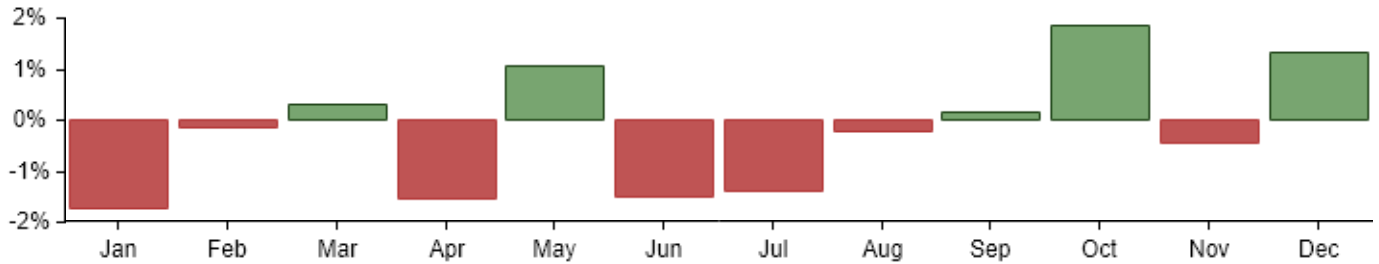
	TRV	Industry	S&P 500
Best Monthly Return (5Y)	12.0%	11.4%	17.9%
Worst Monthly Return (5Y)	-22.2%	-17.8%	-16.4%
Beta 1-Year	0.91	0.55	0.99
Volatility 1-Year	0.20	0.11	0.12
Volatility 1Y Pctl.	18	-	-
Max Drawdown 1-Year	-10.5%	-20.1%	-5.2%
Max Drawdown 3-Year	-47.2%	-42.1%	-33.9%
Max Drawdown 5-Year	-47.2%	-42.8%	-33.9%

TRV Volatility 1-Year 0.24



SEASONALITY

Ten-Year Seasonal Performance vs the S&P 500



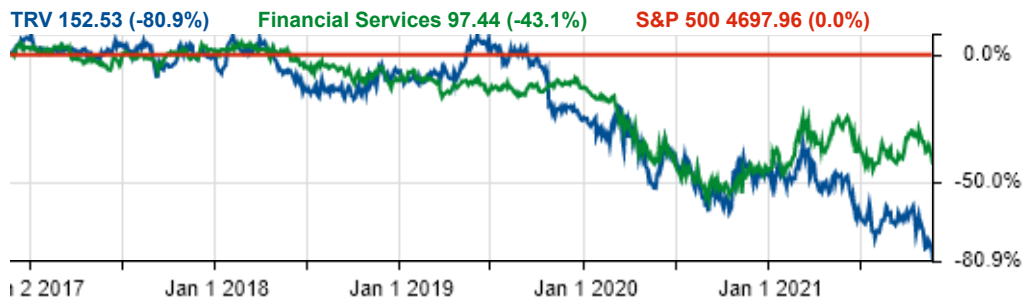
5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, TRV has underperformed the S&P 500 by -80.9% in the past 5 Years.

TRV has underperformed its sector by -37.9% in the past 5 Years.

The Financial Services sector has underperformed the market by -43.1% in the past 5 Years.

Dividend Adjusted Return Nov 18, 2016 - Nov 19, 2021



Overall Rating
vs. Peers

60

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Ratings Score	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
ATH	Athene Holding	70	173.5%	11.1%	-0.7%	192.5%	44.6%	-
CB	Chubb	62	14.6%	58.9%	7.8%	15.6%	6.8%	7.6%
HIG	Hartford Finl Servs Gr	60	10.0%	7.9%	1.4%	5.6%	5.0%	3.5%
PGR	Progressive	57	8.3%	-92.7%	9.6%	11.1%	14.5%	15.5%
TRV	Travelers Companies	55	6.4%	-18.9%	5.1%	8.1%	4.5%	4.8%

Valuation vs Peers

Ticker	Company	Valuation Ratings Score	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
ATH	Athene Holding	96	4.5	9.2	0.1	0.6	0.8	1.9 19.1
CB	Chubb	68	9.6	13.1	0.5	2.1	1.4	8.8 34.8
TRV	Travelers Companies	64	10.7	12.1	1.4	1.1	1.3	9.1 19.8
HIG	Hartford Finl Servs Gr	49	11.6	9.9	1.0	1.2	1.4	5.6 -
PGR	Progressive	39	13.1	18.2	0.4	1.1	2.9	9.5 26.2

Efficiency vs Peers

Ticker	Company	Efficiency Ratings Score	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
PGR	Progressive	95	0.0%	0.0%	8.7%	13.0% 36.2%	3.1% 9.9%
ATH	Athene Holding	78	0.0%	0.0%	13.8%	3.2% 18.3%	0.3% 1.8%
CB	Chubb	78	0.0%	0.0%	21.9%	4.0% 14.9%	1.2% 4.4%
HIG	Hartford Finl Serv...	76	0.0%	0.0%	10.0%	-23.2% 13.7%	-3.8% 2.9%
TRV	Travelers Compa...	55	0.0%	0.0%	10.6%	6.7% 13.0%	1.6% 3.2%

Financial Strength vs Peers

Ticker	Company	Financial Strength Ratings Score	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
ATH	Athene Holding	91	0.1	-	-	-	156%	4.8%
PGR	Progressive	90	0.3	23.9	-	0.8%	90%	1.7%
TRV	Travelers Companies	77	0.3	14.2	-	3.6%	63%	1.4%
CB	Chubb	68	0.3	21.4	-	10.7%	61%	0.8%
HIG	Hartford Finl Servs Gr	54	0.3	12.6	-	3.7%	57%	1.2%

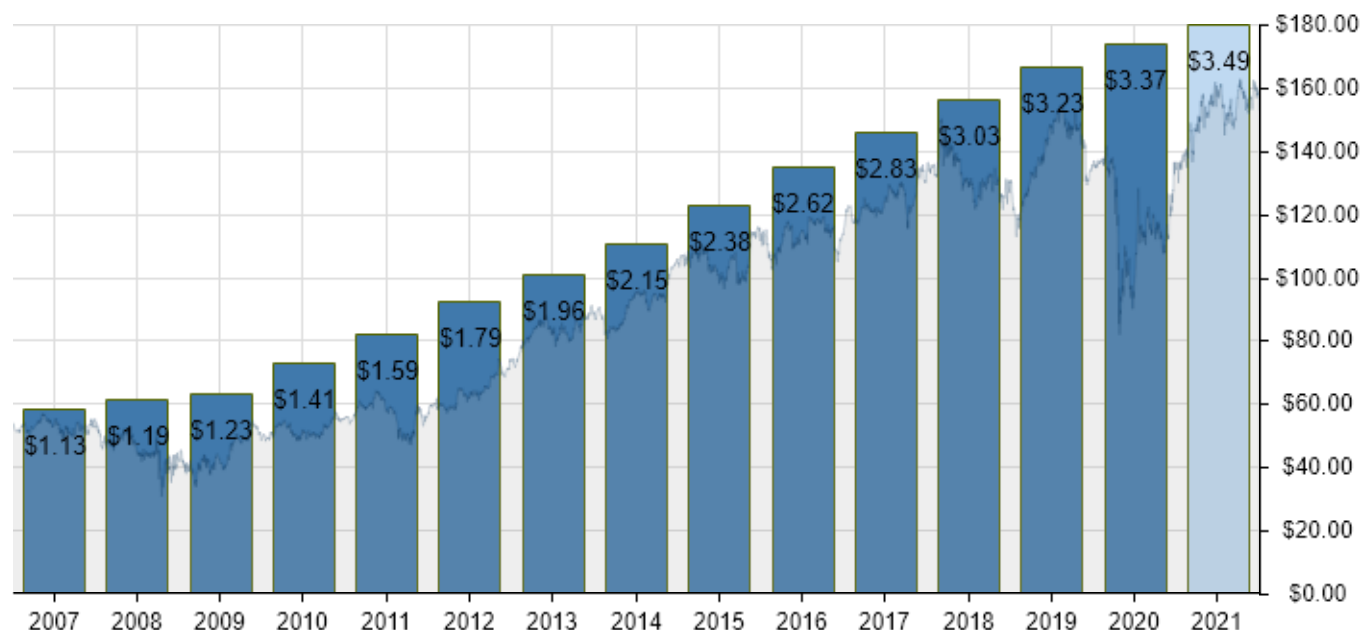
Dividends vs Peers

Ticker	Company	Dividends Ratings Score	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
TRV	Travelers Companies	60	2.3%	2.3%	\$152.53	\$3.52	10+	24.1%
HIG	Hartford Finl Servs Gr	44	2.2%	2.0%	\$69.68	\$1.54	8	22.6%
CB	Chubb	22	1.7%	1.7%	\$188.25	\$3.20	5	16.0%
PGR	Progressive	1	0.4%	5.4%	\$90.30	\$0.40	0	70.8%
ATH	Athene Holding	-	-	-	\$85.73	-	0	-

Momentum vs Peers

Ticker	Company	Momentum Ratings Score	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
ATH	Athene Holding	83	4.3%	37.7%	37.4%	98.7%	99.3%	1.34	0.30	93.9%
CB	Chubb	53	3.3%	2.0%	14.4%	24.0%	30.2%	0.98	0.23	95.1%
HIG	Hartford Finl Servs Gr	50	-3.7%	6.2%	6.8%	44.8%	54.4%	0.62	0.29	89.1%
TRV	Travelers Companies	23	-1.8%	-3.8%	-1.8%	10.5%	16.6%	0.91	0.20	93.4%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Date	Pay Date	Text	Amount
2021 Dividends \$3.49				
	12/09/21	12/31/21	Regular	\$0.88
	09/09/21	09/30/21	Regular	\$0.88
	06/09/21	06/30/21	Regular	\$0.88
	03/09/21	03/31/21	Regular	\$0.85
2020 Dividends \$3.37				
	12/09/20	12/31/20	Regular	\$0.85
	09/09/20	09/30/20	Regular	\$0.85
	06/09/20	06/30/20	Regular	\$0.85
	03/09/20	03/31/20	Regular	\$0.82
2019 Dividends \$3.23				
	12/09/19	12/31/19	Regular	\$0.82
	09/09/19	09/30/19	Regular	\$0.82
	06/07/19	06/28/19	Regular	\$0.82
	03/08/19	03/29/19	Regular	\$0.77
2018 Dividends \$3.03				
	12/07/18	12/31/18	Regular	\$0.77
	09/07/18	09/28/18	Regular	\$0.77
	06/07/18	06/29/18	Regular	\$0.77
	03/08/18	03/30/18	Regular	\$0.72
2017 Dividends \$2.83				
	12/08/17	12/29/17	Regular	\$0.72
	09/07/17	09/29/17	Regular	\$0.72
	06/07/17	06/30/17	Regular	\$0.72

UPCOMING DIVIDEND

Ex-Dividend Date	12/09/21
Payment Date	12/31/21
Amount	\$0.88
Type	Regular

DIVIDEND RATE

Regular Dividend	\$0.88
Annual Dividend Rate	\$3.52
Annual Dividend Yield	2.3%
Trailing 12 Months Dividends	\$3.46
Trailing 12 Months Yield	2.3%

STATISTICS

Payout Ratio	24.1%
Dividend Coverage Ratio	415.0%
Consecutive Growth Years	10+
3 Year Growth Rate	4.6%
5 Year Growth Rate	5.6%
10 Year Growth Rate	7.9%

FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2016	2017	2018	2019	2020	TTM	CAGR
Income Statement								
Revenue		27,625	28,902	30,282	31,581	31,981	34,202	4.5%
Net income		3,014	2,056	2,523	2,622	2,697	3,639	3.9%
Earnings per share diluted		\$10.28	\$7.33	\$9.28	\$9.92	\$10.52	\$14.27	6.9%
Average shares diluted		291	279	270	262	255	253	-2.8%
P/E Ratio		12.4	15.7	13.4	15.4	16.1	10.7	-3.1%
Balance Sheet								
Cash		65,687	67,933	67,822	73,571	80,235	82,612	4.8%
Net Debt		-59,250	-61,362	-61,258	-67,013	-73,685	-75,322	5.0%
Stockholders' Equity		23,221	23,731	22,894	25,943	29,201	28,474	4.3%
Cash Flow								
Operating Cash Flow		4,469	4,148	4,380	5,205	6,519	7,483	11.1%
Free Cash Flow		4,469	4,148	4,380	5,205	6,519	7,483	11.1%
Free Cash Flow per share		\$15.36	\$14.89	\$16.23	\$19.84	\$25.60	\$29.57	14.4%
Profitability								
Return on Assets		3.0%	2.0%	2.4%	2.4%	2.3%	3.0%	0.1%
Return on Equity		12.9%	8.6%	10.9%	10.0%	9.2%	12.7%	-0.3%
Return on Invested Capital		11.3%	8.0%	9.7%	8.9%	8.4%	11.0%	-0.5%
Dividends								
Dividends Per Share		\$2.62	\$2.83	\$3.03	\$3.23	\$3.37	\$3.52	6.2%
Dividend Yield		2.2%	2.1%	2.6%	2.4%	2.4%	2.3%	1.1%
Dividend Growth		-	8.0%	7.1%	6.6%	4.3%	5.4%	-9.7%
Dividend Coverage		4.0x	2.6x	3.1x	3.1x	3.1x	4.2x	0.9%

VALUATION & PROFITABILITY HISTORY

Date →	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings	10.7	19.0	13.5	17.6	15.1
Price / Cash Flow	5.2	6.0	8.0	9.7	8.4
Price / Book	1.3	1.3	1.4	1.5	1.5
Price / Tangible B...	1.6	1.5	1.7	1.9	1.8
Price / Sales	1.1	1.1	1.2	1.2	1.3
EV / EBITDA	9.2	13.3	13.0	11.8	11.9
Dividend Yield	2.3%	2.5%	2.4%	2.4%	2.2%
Shareholder Yield	6.6%	5.0%	6.3%	6.7%	7.4%
Gross Margin	0.0%	0.0%	0.0%	0.0%	0.0%
Net Margin	10.6%	7.1%	7.6%	8.2%	8.6%
Return on Assets	3.0%	1.9%	2.2%	2.4%	2.4%
Return on Equity	12.7%	8.1%	9.2%	10.8%	10.2%
ROIC	11.0%	7.4%	8.4%	9.6%	9.1%

WARNINGS

Name	Severity	Details
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We found no investor warnings

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from raking companies in the same

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