

SPDR S&P 500 ETF (SPY) ★★★★★☆

Large Blend

StockRover

Fund Report *Beta* | July 10, 2026

\$747.71 **\$18.72 (2.57%)**

Net Assets (\$M)	NAV	Price / NAV	Expense Ratio	Yield
\$783,796	\$732.59	102.1%	0.09%	1.0%



Turnover	Holdings	Top 10 Wt	Fund P/E	Ex-Div Date
3.0%	505	39.2%	27.1	06/18/26

Dividend Adjusted Return Jun 27, 2025 - Jun 29, 2026

SPY 741.00 (+22.4%) **S&P 500 7440.43 (+22.5%)**



SPY has performed nearly in line with the S&P 500 over the past year.

SPY has outperformed its category average by 2.4% over the past year.

MORNINGSTAR RATING

Morningstar Rating: 4 / 5 Rated within Large Blend over 3/5/10Y



Morningstar assigns 1–5 stars based on a fund's historical risk-adjusted return relative to its category cohort. The top 10% of funds receive 5 stars; the bottom 10% receive 1 star. New funds with under 3 years of history are unrated.

RISK & INCOME SCORES

71 Risk Score
Risk profile is roughly in line with the category.

66 Income Score
Income generation is mid-pack for the category.

Risk Score: Blends volatility, maximum drawdown, downside deviation, and beta. Higher means LESS risky than peers — a 90 is a calm fund, a 10 is a wild one. **Income Score:** Blends yield, distribution growth, and consistency. Higher means stronger, steadier income than peers. **Warnings Flag:** Appears when our automated checks find structural concerns (leverage, low liquidity, high fees, concentration, and so on). The color reflects the most severe finding; details are on the Investor Warnings page.

BUSINESS SUMMARY

SPDR S&P 500 ETF Trust is a unit investment trust structured exchange-traded fund designed to track the performance of the S&P 500 Index, a benchmark representing the large-cap segment of the U.S. equity market. It employs a full replication strategy by holding all 500 constituent stocks in proportion to their weightings in the index, spanning eleven GICS sectors including information technology, financials, communication services, consumer discretionary, health care, and industrials. Managed by State Street Global Advisors as part of the SPDR family of ETFs, the trust provides investors with exposure to a diversified portfolio of leading U.S. companies across various industries. The current manager has run the fund for 33.4 years.

TOP HOLDINGS

Ticker	Holding	Weight	Shares
NVDA	NVIDIA Corp	7.89%	293,073,482
AAPL	Apple Inc	7.05%	177,063,174
MSFT	Microsoft Corp	5.14%	89,556,453
AMZN	Amazon.com Inc	4.07%	117,815,221
GOOGL	Alphabet Inc Class A	3.41%	70,214,972
AVGO	Broadcom Inc	3.26%	57,180,790
GOOG	Alphabet Inc Class C	2.71%	56,401,228
META	Meta Platforms Inc Class A	2.13%	26,376,904
TSLA	Tesla Inc	1.88%	33,916,907
MU	Micron Technology Inc	1.68%	13,572,326

SECTOR WEIGHTS

Technology	39.0%
Financial Services	11.1%
Healthcare	8.3%
Consumer Cyclical	9.9%
Industrials	7.8%
Communication Services	10.6%
Consumer Defensive	4.5%
Energy	3.1%
Real Estate	1.8%
Utilities	2.1%
Basic Materials	1.7%

ASSET ALLOCATION

US Stocks	99.5%
Non-US Stocks	0.4%
Cash	0.1%

STYLE BOX

	Value	Blend	Growth
Large	21.0%	37.8%	21.8%
Mid	6.0%	8.9%	3.4%
Small	0.4%	0.6%	0.1%

WORLD REGIONS

United States	99.6%
Europe ex-Euro	0.2%

Value / Blend / Growth: Whether the stocks held are cheap relative to fundamentals (value), expensive but fast-growing (growth), or in between (blend). **Credit Quality:** The creditworthiness of the bonds held: high (mostly AAA/AA), medium, or low (junk-rated). **Interest-Rate Sensitivity:** How much bond prices move when rates change, driven by duration: limited, moderate, or extensive.

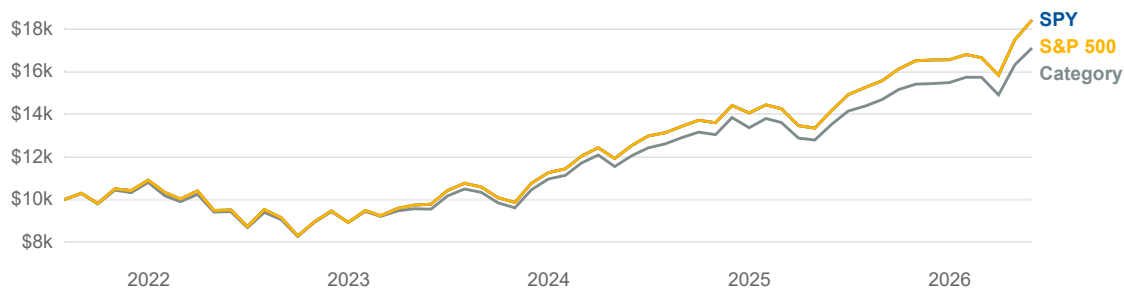
RETURNS SUMMARY

Period	SPY	Category	S&P 500
5 Days	-0.5%	-0.2%	-0.4%
1 Month	-1.8%	-0.9%	-1.6%
YTD	+9.3%	+8.5%	+9.3%
1 Year	+21.8%	+19.4%	+21.9%
3 Year	+75.6%	+67.7%	+75.7%
5 Year	+85.4%	+72.4%	+85.5%
10 Year	+320.9%	+276.8%	+322.1%

Category rank (percentile, 1 = best) — 1 Year: top 30% 3 Year: top 27% 5 Year: top 19%

SPY has beaten its category average over every measured period (1-year, 3-year, 5-year).

GROWTH OF \$10,000



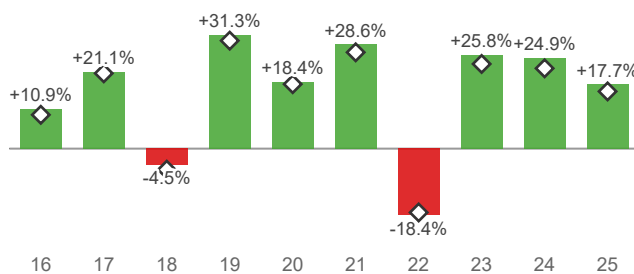
Over the past 5 years, \$10,000 invested in SPY grew to \$18,414 (+84.1%). That is **7.7% ahead of the category average**. It **outperformed the S&P 500 by 0.0%**.

As of May 31, 2026 (month-end); trailing returns elsewhere update daily.

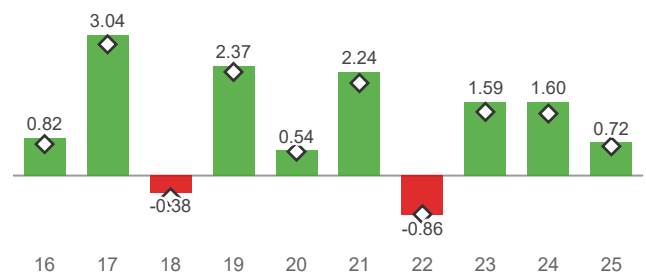
HISTORICAL TRENDS

Calendar-year results from year-end snapshots. Diamonds mark the category average.

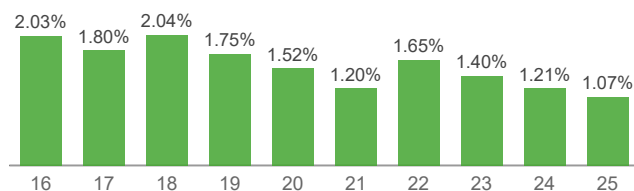
Total Return by Year (%)



Sharpe Ratio by Year



Distribution Yield by Year (%)



Risk-adjusted returns have improved: the last three years average a 1.30 Sharpe ratio vs 0.64 for the prior three. SPY beat its category average in 9 of the last 10 calendar years.

Distribution Yield: Total distributions paid that year as a percent of the year-end price. For funds this includes capital-gains distributions, so it can spike in years with large realized gains.

Sharpe Ratio: Return earned above the risk-free rate per unit of volatility — risk-adjusted performance. Higher is better; a negative year means the fund underperformed Treasury bills.

RISK SUMMARY

Metric	SPY	Category	S&P 500
Volatility (σ)			
1 Year	0.12	0.13	0.12
3 Year	0.15	0.15	0.15
5 Year	0.17	0.17	0.17
Beta (vs S&P 500)			
1 Year	1.00	0.94	—
3 Year	1.00	0.92	—
Sharpe Ratio			
1 Year	1.46	1.20	1.46
3 Year	1.07	0.94	1.09
5 Year	0.56	0.46	0.57
Sortino Ratio			
3 Year	1.55	1.36	1.56
Max Drawdown			
1 Year	-8.9%	-10.0%	-8.8%
3 Year	-18.8%	-19.1%	-18.7%
Capture vs S&P 500			
3 Year Upside	99.6	85.5	—
3 Year Downside	100.8	116.9	—
Downside Deviation			
3 Year	—	—	—

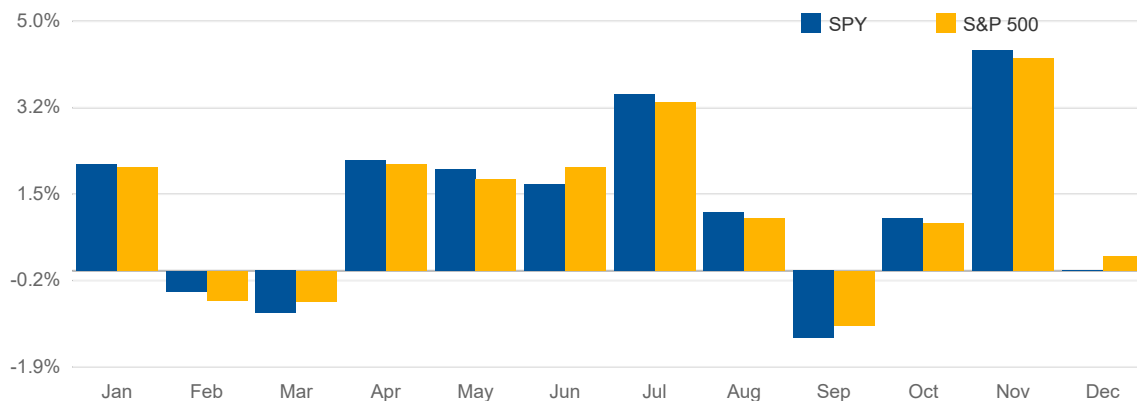
3-year risk-adjusted returns beat the category (Sharpe 1.07 vs 0.94).

Volatility (σ): The standard deviation of returns — how widely results swing around their average. Higher numbers mean a bumpier ride. **Beta:** Sensitivity to S&P 500 moves. A beta of 1.2 tends to move 20% more than the market in both directions; below 1 means more muted moves. **Sharpe Ratio:** Return earned above the risk-free rate per unit of volatility. Higher is better; negative means the fund underperformed Treasury bills. **Sortino Ratio:** Like the Sharpe ratio, but only penalizes downside swings — useful when upside volatility should not count against a fund. **Max Drawdown:** The deepest peak-to-trough loss over the window. Closer to zero is better; it answers "how bad did it get?" **Upside / Downside Capture:** The share of the S&P 500's gains (and losses) the fund participated in. The ideal combination is high upside capture with low downside capture. **Downside Deviation:** Volatility computed from negative returns only — the input to the Sortino ratio.

SEASONALITY

10-Year Seasonality (Average Monthly Return)

Average return by calendar month over the last 10 years (SPY vs S&P 500).



COSTS & EFFICIENCY

Metric	SPY	Cat Avg	Metric	SPY	Cat Avg
Costs			Tax Efficiency		
Expense Ratio	0.09%	0.71%	1 Year Tax-Cost Ratio	0.5%	
Turnover Ratio	3.0%	73.2%	3 Year Tax-Cost Ratio	0.5%	1.5%
Tracking vs S&P 500			5 Year Tax-Cost Ratio		
Tracking error here is vs the S&P 500 (Morningstar's standard index), not the fund's own benchmark, so sector and bond funds read high even when they track their own index closely.			0.6%		
1 Year Tracking Error	0.0%	4.5%	Market Pricing		
3 Year Tracking Error	0.0%	3.8%	Price / NAV	+102.06%	—
Tracking vs Own Index (Best Fit)			NAV	\$732.59	
How closely the fund follows the index it actually tracks. R-squared near 100% and beta near 1.00 indicate tight replication.			1 Month Avg Premium/Discount	+0.03%	
Prospectus Benchmark	S&P 500 (TR) (1970)		1 Year Avg Premium/Discount	+0.01%	-0.08%
Best-Fit Index	S&P 500 (TR) (1970)		1 Year Premium/Discount Range	-0.05% to +0.05%	
3 Year R-Squared	100.0%		Liquidity		
3 Year Beta	1.00		3 Month Avg Dollar Volume	\$32.7B	
3 Year Alpha	-0.10%		3 Month Avg Share Volume	45.4M	
			Today vs Average	116.5%	

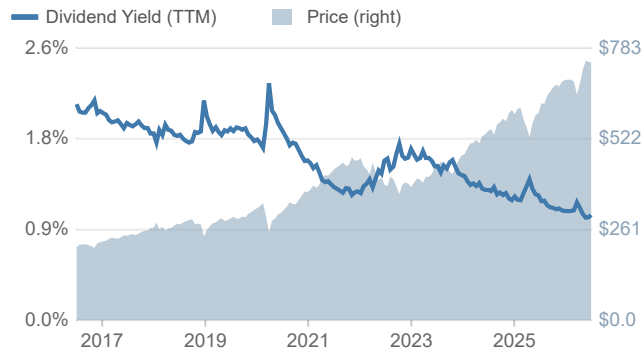
Expense Ratio: The annual management fee as a percentage of your investment, deducted from fund assets automatically. **12b-1 Fee:** A recurring marketing and distribution charge some mutual funds levy — part of the expense ratio that buys you no management. **Turnover Ratio:** How much of the portfolio is replaced each year. High turnover raises trading costs and, in taxable accounts, capital-gain distributions. **Tracking Error:** How far an index fund's returns have strayed from its benchmark. A faithful index fund should be near zero. **Tax-Cost Ratio:** Morningstar's estimate of the annual return lost to taxes on distributions for an investor in the top federal bracket. **Premium / Discount:** The gap between an ETF's market price and the value of its holdings (NAV). Persistent premiums mean you overpay buying; discounts shortchange you selling. **Dollar Volume:** Average daily trading value. Thinly traded ETFs have wider spreads and are harder to exit near fair value.

DISTRIBUTIONS

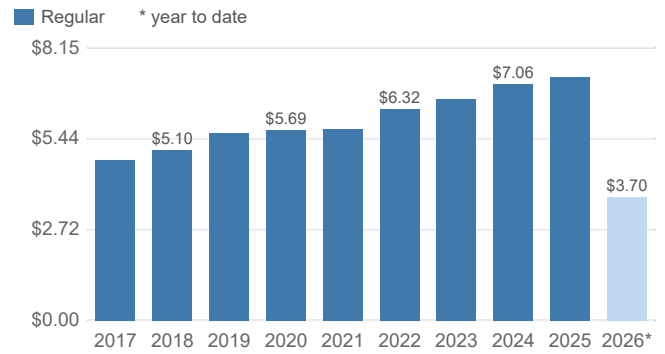
Forward Yield	Forward Rate	TTM Yield	TTM Rate	5-Yr Avg Yield	SEC 30-Day Yield	Frequency
1.02%	\$7.61	1.01%	\$7.53	1.31%	0.94%	Quarterly

The next distribution has not yet been declared.

Distribution Yield & Price — 10 Years



Distributions by Year



Distribution Growth (annualized, regular distributions)

1-Yr	3-Yr	5-Yr	10-Yr	15-Yr	20-Yr
8.1%	5.1%	6.7%	5.8%	7.7%	6.3%

Most recent increase: +5.9% (2026) · Growth streak: 16 consecutive years.

Five-year dividend growth: 6.7%/yr.

SEC 30-Day Yield: A standardized yield all funds compute the same way: the last 30 days of interest and dividend income, net of expenses, annualized. It reflects current holdings and rates, so it is the best number for comparing funds. An asterisk means fee waivers are propping it up.

PEERS ANALYSIS

The 14 ETFs and mutual funds most similar to SPY by portfolio composition (sectors, regions, style, and size), with SPY highlighted. Click a column header to sort.

Ticker	Name	Type	Net Assets	Expense	1Y Return	3Y Return	Div Yield	MS Rating	Risk Score	Income Score
SPY	State Street SPDR S&P 500 E...	ETF	\$783,796	0.09%	+21.8%	+75.6%	1.03%	★★★★☆	71	66
VLCA	Vanguard Large Cap Index Adm...	Fund	\$74,741	0.05%	+21.6%	+77.0%	1.02%	★★★★☆	74	69
VONE	Vanguard Russell 1000 Index F...	ETF	\$11,339	0.06%	+21.6%	+75.0%	1.03%	★★★★☆	70	72
VTCLX	Vanguard Tax-Managed Capital ...	Fund	\$30,012	0.05%	+22.1%	+74.6%	0.91%	★★★★☆	67	70
SNXFX	Schwab 1000 Index	Fund	\$22,441	0.05%	+22.0%	+75.7%	1.01%	★★★★☆	66	66
MXKWX	Empower S&P 500 Index Institu...	Fund	\$10,698	0.12%	+21.8%	+74.8%	2.34%	★★★★☆	64	89
SWTSX	Schwab Total Stock Market Index	Fund	\$43,451	0.03%	+22.7%	+75.2%	1.00%	★★★☆☆	60	68
USPRX	Victory 500 Index Reward	Fund	\$15,639	0.15%	+21.9%	+77.1%	0.91%	★★★★☆	72	59
PCUZ	T. Rowe Price U.S. Equity Rese...	Fund	\$18,745	0.00%	+22.5%	+81.3%	0.89%	★★★★☆	76	60
ESGU	iShares ESG Aware MSCI USA ...	ETF	\$17,578	0.15%	+22.2%	+74.8%	0.84%	★★★☆☆	54	61
IVV	iShares Core S&P 500 ETF	ETF	\$854,917	0.03%	+22.0%	+76.0%	1.07%	★★★★☆	70	77
BBUS	JPMorgan BetaBuilders U.S. Eq...	ETF	\$8,380	0.02%	+21.3%	+76.0%	1.03%	★★★★☆	64	71
PBUS	Invesco MSCI USA ETF	ETF	\$11,410	0.04%	+21.5%	+76.5%	1.05%	★★★★☆	69	76
CMEUX	Six Circles Mgd Eq Port US Un...	Fund	\$33,885	0.06%	+22.6%	+77.9%	0.88%	★★★★☆	59	66
JDEUX	JPMorgan US Research Enhan...	Fund	\$11,944	0.25%	+18.9%	+71.5%	0.86%	★★★★☆	55	56

INVESTOR WARNINGS

Automated checks for structural risks: leverage, fund size, liquidity, costs, taxes, concentration, index tracking, and volatility.

We found no investor warnings for this fund.