

Direxion Daily Semiconductor Bull 3X Shares (SOXL)

Trading--Leveraged Equity

StockRover

Fund Report *Beta* | July 10, 2026

⚠ Leveraged / Inverse Fund

This is a daily-reset leveraged or inverse product. Long-horizon metrics (multi-year returns, dividend growth) are not meaningful for buy-and-hold investors due to the compounding effect of daily resets.

\$165.28 **-\$50.32** **(-23.34%)**

Net Assets (\$M)	NAV	Price / NAV	Expense Ratio	Yield
\$25,982	\$211.81	-	0.75%	0.0%

52-wk Range
\$22.57  \$301.26

Turnover	Holdings	Top 10 Wt	Fund P/E	Ex-Div Date
250.0%	43	72.2%	48.2	09/23/25

Dividend Adjusted Return *Jun 27, 2025 - Jun 29, 2026*

SOXL 236.52 (+838.9%) **S&P 500 7440.43 (+22.5%)**



SOXL has outperformed the S&P 500 by 816.4% in the past year.

SOXL has outperformed its category average by 756.8% over the past year.

MORNINGSTAR RATING

Morningstar Rating

Unrated

Morningstar assigns 1–5 stars based on a fund's historical risk-adjusted return relative to its category cohort. The top 10% of funds receive 5 stars; the bottom 10% receive 1 star. New funds with under 3 years of history are unrated.

RISK & INCOME SCORES

56 **Risk Score**
Risk profile is roughly in line with the category.

3 **Income Score**
Below-average income relative to peers — best for total-return investors.

4 warnings
Details on Page 6

Risk Score: Blends volatility, maximum drawdown, downside deviation, and beta. Higher means LESS risky than peers — a 90 is a calm fund, a 10 is a wild one. **Income Score:** Blends yield, distribution growth, and consistency. Higher means stronger, steadier income than peers. **Warnings Flag:** Appears when our automated checks find structural concerns (leverage, low liquidity, high fees, concentration, and so on). The color reflects the most severe finding; details are on the Investor Warnings page.

BUSINESS SUMMARY

The investment seeks daily investment results, before fees and expenses, of 300% of the daily performance of the ICE Semiconductor Index. The fund invests at least 80% of its net assets in financial instruments, such as swap agreements, securities of the index, and ETFs that track the index, that, in combination, provide 3X daily leveraged exposure to the index, consistent with the fund's investment objective. The index is a rules-based, modified float-adjusted market capitalization-weighted index that tracks the performance of the thirty largest U.S. listed semiconductor companies. The fund is non-diversified. The current manager has run the fund for 10.7 years.

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TOP HOLDINGS

Ticker	Holding	Weight	Shares
MU	Micron Technology Inc	7.91%	2,135,968
AMD	Advanced Micro Devices Inc	6.46%	3,279,501
AVGO	Broadcom Inc	4.70%	2,755,499
INTC	Intel Corp	4.23%	9,655,439

SECTOR WEIGHTS

Technology	100.0%
Financial Services	0.0%
Healthcare	0.0%
Consumer Cyclical	0.0%
Industrials	0.0%
Communication Services	0.0%
Consumer Defensive	0.0%
Energy	0.0%
Real Estate	0.0%
Utilities	0.0%
Basic Materials	0.0%

ASSET ALLOCATION

US Stocks	104.9%
Non-US Stocks	9.6%

STYLE BOX

	Value	Blend	Growth
Large	4.4%	7.3%	65.3%
Mid	0.0%	0.0%	22.4%
Small	0.6%	0.0%	0.0%

WORLD REGIONS

United States	91.6%
Eurozone	2.5%
Developed Asia	5.1%
Emerging Asia	0.8%

Value / Blend / Growth: Whether the stocks held are cheap relative to fundamentals (value), expensive but fast-growing (growth), or in between (blend). **Credit Quality:** The creditworthiness of the bonds held: high (mostly AAA/AA), medium, or low (junk-rated). **Interest-Rate Sensitivity:** How much bond prices move when rates change, driven by duration: limited, moderate, or extensive.

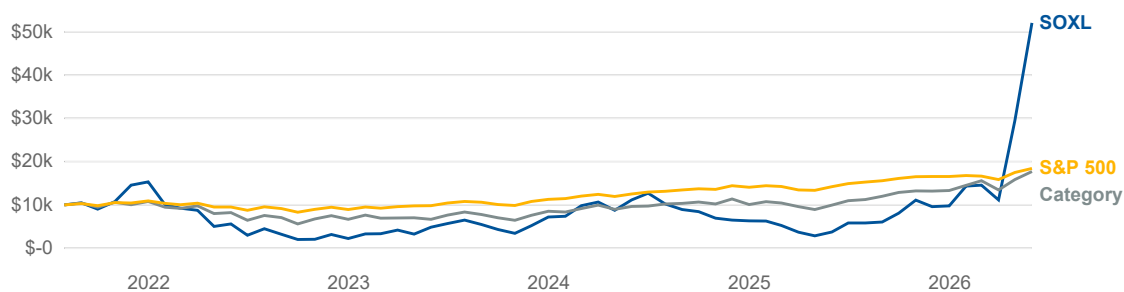
RETURNS SUMMARY

Period	SOXL	Category	S&P 500
5 Days	-21.5%	-4.5%	-0.4%
1 Month	+5.4%	-11.1%	-1.6%
YTD	+463.3%	+33.3%	+9.3%
1 Year	+842.2%	+85.4%	+21.9%

SOXL has beaten its category average over every measured period (1-year).

Returns beyond one year are hidden: this fund resets its leverage daily, so long-horizon point-to-point returns do not represent a buy-and-hold experience.

GROWTH OF \$10,000



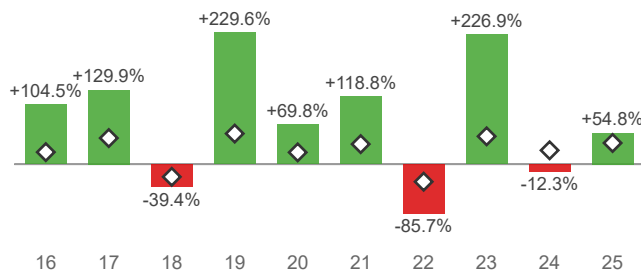
Over the past 5 years, \$10,000 invested in SOXL grew to \$52,068 (+420.7%). That is **193.9% ahead of** the category average. It **outperformed** the S&P 500 by 182.8%.

As of May 31, 2026 (month-end); trailing returns elsewhere update daily.

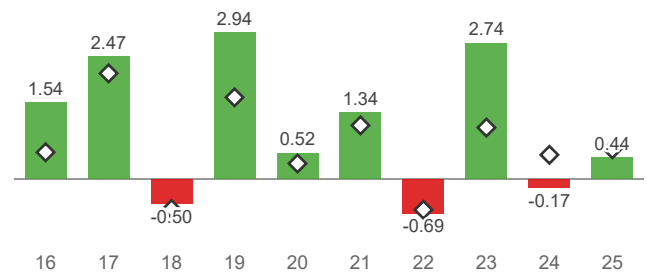
HISTORICAL TRENDS

Calendar-year results from year-end snapshots. Diamonds mark the category average.

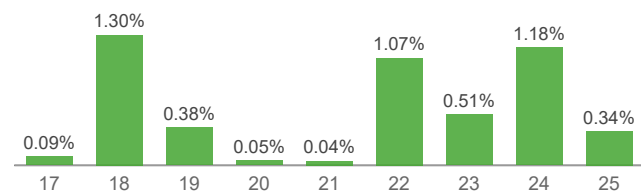
Total Return by Year (%)



Sharpe Ratio by Year



Distribution Yield by Year (%)



Risk-adjusted returns have improved: the last three years average a 1.00 Sharpe ratio vs 0.39 for the prior three. SOXL beat its category average in 7 of the last 10 calendar years.

Distribution Yield: Total distributions paid that year as a percent of the year-end price. For funds this includes capital-gains distributions, so it can spike in years with large realized gains.

Sharpe Ratio: Return earned above the risk-free rate per unit of volatility — risk-adjusted performance. Higher is better; a negative year means the fund underperformed Treasury bills.

RISK SUMMARY

Metric	SOXL	Category	S&P 500
Volatility (σ)			
1 Year	1.18	1.02	0.12
3 Year	1.11	1.03	0.15
5 Year	1.09	1.04	0.17
Beta (vs S&P 500)			
1 Year	7.10	3.36	—
3 Year	5.87	3.24	—
Sharpe Ratio			
1 Year	7.12	1.11	1.46
3 Year	1.01	0.52	1.09
5 Year	0.34	0.14	0.57
Sortino Ratio			
3 Year	1.37	0.74	1.56
Max Drawdown			
1 Year	-43.5%	-42.6%	-8.8%
3 Year	-87.9%	-45.3%	-18.7%
Capture vs S&P 500			
3 Year Upside	658.8	191.0	—
3 Year Downside	653.7	247.7	—
Downside Deviation			
3 Year	—	—	—

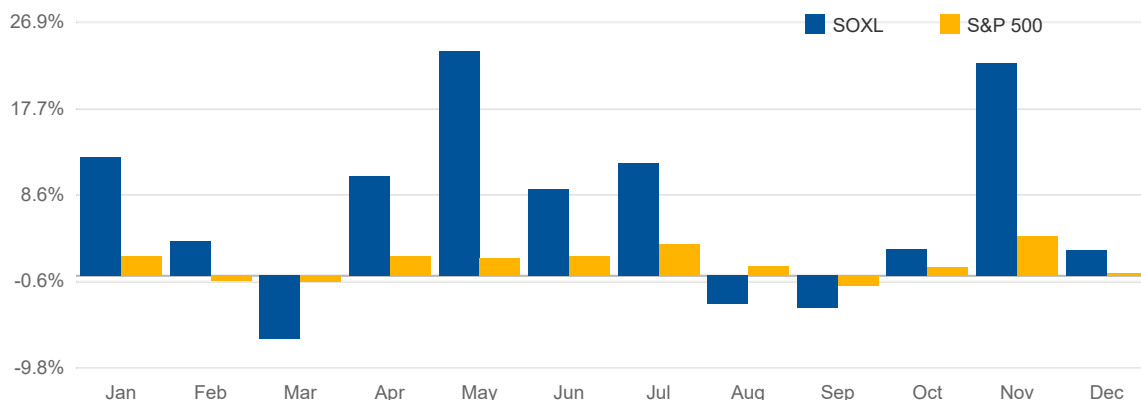
3-year risk-adjusted returns beat the category (Sharpe 1.01 vs 0.52). Drawdowns have been deeper than peers (-87.9% vs -45.3%). It has captured more of the market's gains (659) than its losses (654).

Volatility (σ): The standard deviation of returns — how widely results swing around their average. Higher numbers mean a bumpier ride. **Beta:** Sensitivity to S&P 500 moves. A beta of 1.2 tends to move 20% more than the market in both directions; below 1 means more muted moves. **Sharpe Ratio:** Return earned above the risk-free rate per unit of volatility. Higher is better; negative means the fund underperformed Treasury bills. **Sortino Ratio:** Like the Sharpe ratio, but only penalizes downside swings — useful when upside volatility should not count against a fund. **Max Drawdown:** The deepest peak-to-trough loss over the window. Closer to zero is better; it answers "how bad did it get?" **Upside / Downside Capture:** The share of the S&P 500's gains (and losses) the fund participated in. The ideal combination is high upside capture with low downside capture. **Downside Deviation:** Volatility computed from negative returns only — the input to the Sortino ratio.

SEASONALITY

10-Year Seasonality (Average Monthly Return)

Average return by calendar month over the last 10 years (SOXL vs S&P 500).



COSTS & EFFICIENCY

Metric	SOXL	Cat Avg	Metric	SOXL	Cat Avg
Costs			Tax Efficiency		
Expense Ratio	0.75%	1.14%	1 Year Tax-Cost Ratio	0.1%	
Turnover Ratio	250.0%	397.2%	3 Year Tax-Cost Ratio	0.3%	1.1%
			5 Year Tax-Cost Ratio	0.2%	
Tracking vs S&P 500			Market Pricing		
Tracking error here is vs the S&P 500 (Morningstar's standard index), not the fund's own benchmark, so sector and bond funds read high even when they track their own index closely.			Price / NAV		
1 Year Tracking Error	166.1%	76.6%	NAV	\$211.81	
3 Year Tracking Error	119.3%	45.6%	1 Month Avg Premium/Discount	+0.29%	
			1 Year Avg Premium/Discount	+0.03%	-0.02%
			1 Year Premium/Discount Range	-0.43% to +0.29%	
Tracking vs Own Index (Best Fit)			Liquidity		
How closely the fund follows the index it actually tracks. R-squared near 100% and beta near 1.00 indicate tight replication.			3 Month Avg Dollar Volume		
Prospectus Benchmark	S&P 500 (TR) (1970)		3 Month Avg Share Volume		
Best-Fit Index	Morningstar Gbl Growth TME NR USD		Today vs Average		
3 Year R-Squared	67.8%		\$8.3B		
3 Year Beta	6.71		53.4M		
3 Year Alpha	+15.17%		147.8%		

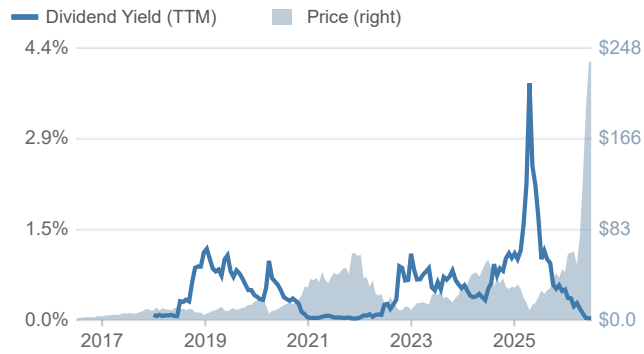
Expense Ratio: The annual management fee as a percentage of your investment, deducted from fund assets automatically. **12b-1 Fee:** A recurring marketing and distribution charge some mutual funds levy — part of the expense ratio that buys you no management. **Turnover Ratio:** How much of the portfolio is replaced each year. High turnover raises trading costs and, in taxable accounts, capital-gain distributions. **Tracking Error:** How far an index fund's returns have strayed from its benchmark. A faithful index fund should be near zero. **Tax-Cost Ratio:** Morningstar's estimate of the annual return lost to taxes on distributions for an investor in the top federal bracket. **Premium / Discount:** The gap between an ETF's market price and the value of its holdings (NAV). Persistent premiums mean you overpay buying; discounts shortchange you selling. **Dollar Volume:** Average daily trading value. Thinly traded ETFs have wider spreads and are harder to exit near fair value.

DISTRIBUTIONS

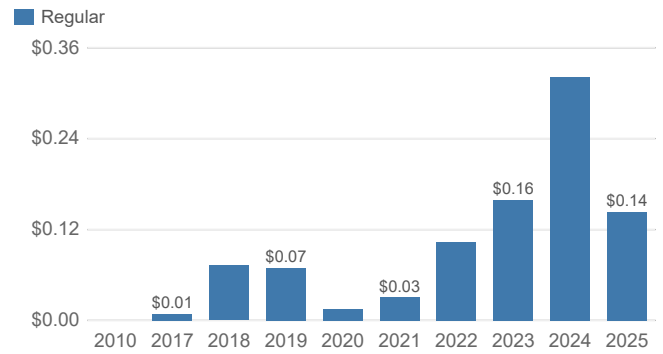
Forward Yield	Forward Rate	TTM Yield	TTM Rate	5-Yr Avg Yield	SEC 30-Day Yield	Frequency
0.02%	\$0.0403	0.01%	\$0.0101	0.63%	—	Quarterly

The next distribution has not yet been declared.

Distribution Yield & Price — 10 Years



Distributions by Year



Distribution Growth (annualized, regular distributions)

1-Yr	3-Yr	5-Yr	15-Yr
-83.1%	-36.8%	24.2%	33.8%

Most recent change: -85.1% (2025).

Five-year dividend growth: 24.2%/yr.

PEERS ANALYSIS

The 14 ETFs and mutual funds most similar to SOXL by portfolio composition (sectors, regions, style, and size), with SOXL highlighted. Click a column header to sort.

Ticker	Name	Type	Net Assets	Expense	1Y Return	3Y Return	Div Yield	MS Rating	Risk Score	Income Score
SOXL	Direxion Daily Semiconductor...	ETF	\$25,982	0.75%	+842.2%	+912.1%	0.02%	—	56	3
ROM	ProShares Ultra Technology	ETF	\$1,357	0.95%	+97.8%	+239.5%	0.06%	—	66	8
TECL	Direxion Daily Technology Bull ...	ETF	\$7,287	0.87%	+150.3%	+345.1%	3.91%	—	51	51
PLTU	Direxion Daily PLTR Bull 2X Sh...	ETF	\$684	0.97%	-45.9%	—	6.04%	—	33	53
FNGU	Microsectors FANG+ 3x Levera...	ETF	\$2,779	0.35%	+3.3%	—	—	—	50	21
QLD	ProShares Ultra QQQ	ETF	\$14,461	0.95%	+61.4%	+202.0%	0.12%	—	78	10
BULZ	MicroSectors Solactive FANG I...	ETF	\$4,588	0.95%	+113.2%	+438.8%	—	—	50	16
RMQAX	Rydex Monthly Rbl NASDAQ-1...	Fund	\$854	1.26%	+60.2%	+209.4%	0.00%	—	76	8
UPRO	ProShares UltraPro S&P500	ETF	\$5,546	0.89%	+55.4%	+211.5%	0.78%	—	65	37
SPXL	Direxion Daily S&P500 Bull 3X ...	ETF	\$6,730	0.84%	+56.1%	+212.9%	0.79%	—	65	35
MSTU	T-Rex 2X Long MSTR Daily Tar...	ETF	\$530	1.05%	-76.6%	—	—	—	6	—
TNA	Direxion Daily Small Cap Bull 3...	ETF	\$1,442	1.05%	+122.5%	+117.6%	0.28%	—	31	9
URTY	ProShares UltraPro Russell2000	ETF	\$352	0.95%	+121.8%	+114.7%	0.73%	—	31	32
UDOW	ProShares UltraPro Dow30	ETF	\$840	0.95%	+52.0%	+147.5%	1.11%	—	59	58
UOPIX	ProFunds UltraNASDAQ-100 Inv	Fund	\$1,589	1.45%	+61.2%	+197.5%	0.32%	—	75	13

INVESTOR WARNINGS

Automated checks for structural risks: leverage, fund size, liquidity, costs, taxes, concentration, index tracking, and volatility.

Leveraged / Inverse Fund

Serious

Reset: Daily

This product resets its leverage periodically, so long-horizon returns compound differently than the index it tracks. It is designed for short-term trading, not buy-and-hold investing.

Loose Index Tracking

Caution

3Y R-Squared vs Best-Fit Index (%): 67.8

This fund is classified as an index fund but its 3-year returns correlate loosely with its closest (best-fit) index — an R-squared well below ~100% means it is not replicating an index tightly. Verify which index it follows and why returns deviate.

High Volatility

Caution

Volatility Percentile: 98

This fund is more volatile than most of the investable universe. Expect larger swings in both directions.

Concentrated Portfolio

Note

Top 10 Weight (%): 72.2 · Holdings: 43

A large share of assets sits in the top ten holdings, so a few positions drive results. Diversification within the fund is limited.