

Schwab U.S. Dividend Equity ETF (SCHD) ★★★★★

Large Value

StockRover

Fund Report *Beta* | July 10, 2026

\$32.54 **\$0.45** (1.40%)

Net Assets (\$M)
\$94,946

NAV
\$32.10

Price / NAV
101.4%

Expense Ratio Yield
0.06% **3.2%**

52-wk Range

\$26.21  \$32.92

Turnover
30.0%

Holdings
103

Top 10 Wt
43.6%

Fund P/E
19.1

Ex-Div Date
06/24/26

Dividend Adjusted Return Jun 27, 2025 - Jun 29, 2026

SCHD 31.93 (+25.4%) **S&P 500 7440.43 (+22.5%)**



SCHD has outperformed the S&P 500 by 2.9% in the past year.

SCHD has outperformed its category average by 3.8% over the past year.

MORNINGSTAR RATING

Morningstar Rating: 3 / 5 Rated within Large Value over 3/5/10Y



Morningstar assigns 1–5 stars based on a fund's historical risk-adjusted return relative to its category cohort. The top 10% of funds receive 5 stars; the bottom 10% receive 1 star. New funds with under 3 years of history are unrated.

RISK & INCOME SCORES

39 Risk Score
More volatile and deeper drawdowns than most peers.

84 Income Score
Top-tier income generation within its category.

1 warning
Details on Page 6

Risk Score: Blends volatility, maximum drawdown, downside deviation, and beta. Higher means LESS risky than peers — a 90 is a calm fund, a 10 is a wild one. **Income Score:** Blends yield, distribution growth, and consistency. Higher means stronger, steadier income than peers. **Warnings Flag:** Appears when our automated checks find structural concerns (leverage, low liquidity, high fees, concentration, and so on). The color reflects the most severe finding; details are on the Investor Warnings page.

BUSINESS SUMMARY

The investment seeks to track as closely as possible, before fees and expenses, the total return of the Dow Jones U.S. Dividend 100™ Index. To pursue its goal, the fund generally invests in stocks that are included in the index. The index is designed to measure the performance of high dividend yielding stocks issued by U.S. companies that have a record of consistently paying dividends, selected for fundamental strength relative to their peers, based on financial ratios. The fund will invest at least 90% of its net assets in these stocks. The current manager has run the fund for 9.1 years.

TOP HOLDINGS

Ticker	Holding	Weight	Shares
QCOM	Qualcomm Inc	6.73%	25,484,910
TXN	Texas Instruments Inc	5.90%	18,340,453
UNH	UnitedHealth Group Inc	5.09%	12,713,822
KO	Coca-Cola Co	3.95%	47,528,566
MRK	Merck & Co Inc	3.86%	30,860,833
CVX	Chevron Corp	3.83%	19,953,564
VZ	Verizon Communications Inc	3.65%	72,499,607
PG	Procter & Gamble Co	3.54%	23,448,947
COP	ConocoPhillips	3.51%	29,262,915
AMGN	Amgen Inc	3.47%	9,787,012

SECTOR WEIGHTS

Technology	19.4%
Financial Services	9.1%
Healthcare	18.4%
Consumer Cyclical	6.7%
Industrials	7.4%
Communication Services	6.0%
Consumer Defensive	18.5%
Energy	14.6%
Real Estate	0.0%
Utilities	0.0%
Basic Materials	0.0%

ASSET ALLOCATION

US Stocks	99.7%
Non-US Stocks	0.3%
Cash	0.1%

STYLE BOX

	Value	Blend	Growth
Large	65.3%	8.1%	0.0%
Mid	13.9%	7.6%	0.7%
Small	3.3%	1.0%	0.1%

WORLD REGIONS

United States	99.7%
Europe ex-Euro	0.2%

Value / Blend / Growth: Whether the stocks held are cheap relative to fundamentals (value), expensive but fast-growing (growth), or in between (blend). **Credit Quality:** The creditworthiness of the bonds held: high (mostly AAA/AA), medium, or low (junk-rated). **Interest-Rate Sensitivity:** How much bond prices move when rates change, driven by duration: limited, moderate, or extensive.

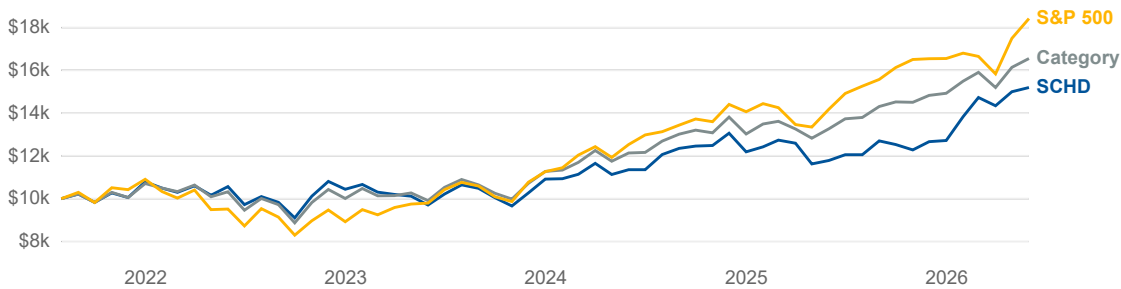
RETURNS SUMMARY

Period	SCHD	Category	S&P 500
5 Days	+0.9%	+0.5%	-0.4%
1 Month	-1.0%	+1.5%	-1.6%
YTD	+18.3%	+11.1%	+9.3%
1 Year	+25.4%	+21.7%	+21.9%
3 Year	+48.6%	+57.7%	+75.7%
5 Year	+52.2%	+65.3%	+85.5%
10 Year	+228.5%	+199.2%	+322.1%

Category rank (percentile, 1 = best) — 1 Year: top 25% 3 Year: top 72% 5 Year: top 79%

SCHD has **beaten its category over the 1-year period** but **trailed over the 3-year and 5-year periods**.

GROWTH OF \$10,000



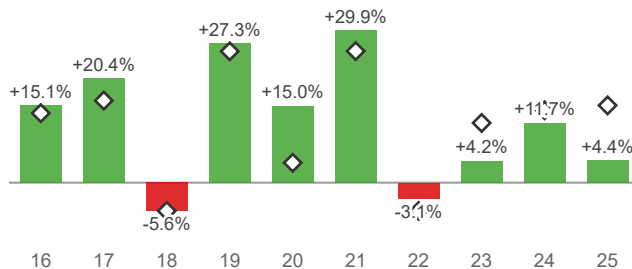
Over the past 5 years, \$10,000 invested in SCHD grew to \$15,198 (+52.0%). That is **8.2% behind** the category average. It **underperformed** the S&P 500 by 17.5%.

As of May 31, 2026 (month-end); trailing returns elsewhere update daily.

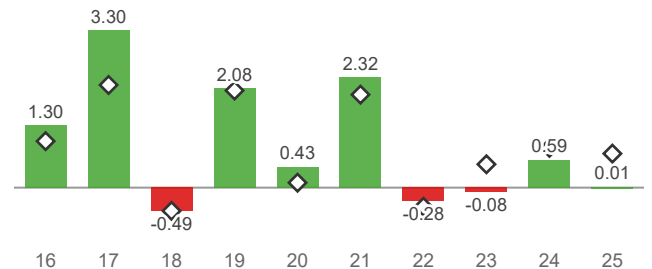
HISTORICAL TRENDS

Calendar-year results from year-end snapshots. Diamonds mark the category average.

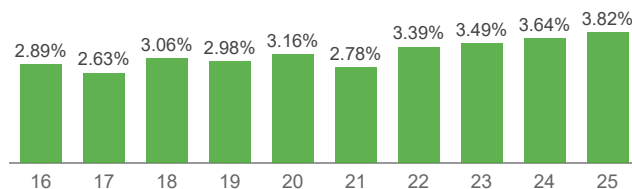
Total Return by Year (%)



Sharpe Ratio by Year



Distribution Yield by Year (%)



Risk-adjusted returns have deteriorated: the last three years average a 0.17 Sharpe ratio vs 0.82 for the prior three. SCHD beat its category average in 7 of the last 10 calendar years.

Distribution Yield: Total distributions paid that year as a percent of the year-end price. For funds this includes capital-gains distributions, so it can spike in years with large realized gains.

RISK SUMMARY

Metric	SCHD	Category	S&P 500
Volatility (σ)			
1 Year	0.11	0.12	0.12
3 Year	0.13	0.14	0.15
5 Year	0.14	0.15	0.17
Beta (vs S&P 500)			
1 Year	0.31	0.65	—
3 Year	0.56	0.69	—
Sharpe Ratio			
1 Year	1.99	1.61	1.46
3 Year	0.74	0.91	1.09
5 Year	0.36	0.47	0.57
Sortino Ratio			
3 Year	1.06	1.30	1.56
Max Drawdown			
1 Year	-4.6%	-8.0%	-8.8%
3 Year	-16.1%	-16.2%	-18.7%
Capture vs S&P 500			
3 Year Upside	65.1	69.4	—
3 Year Downside	67.6	89.8	—
Downside Deviation			
3 Year	—	—	—

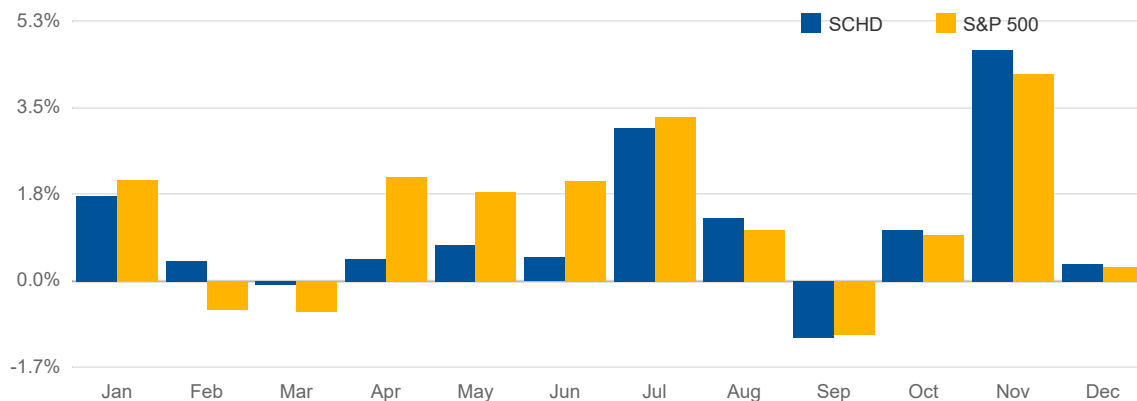
3-year risk-adjusted returns trail the category (Sharpe 0.74 vs 0.91).

Volatility (σ): The standard deviation of returns — how widely results swing around their average. Higher numbers mean a bumpier ride. **Beta:** Sensitivity to S&P 500 moves. A beta of 1.2 tends to move 20% more than the market in both directions; below 1 means more muted moves. **Sharpe Ratio:** Return earned above the risk-free rate per unit of volatility. Higher is better; negative means the fund underperformed Treasury bills. **Sortino Ratio:** Like the Sharpe ratio, but only penalizes downside swings — useful when upside volatility should not count against a fund. **Max Drawdown:** The deepest peak-to-trough loss over the window. Closer to zero is better; it answers "how bad did it get?" **Upside / Downside Capture:** The share of the S&P 500's gains (and losses) the fund participated in. The ideal combination is high upside capture with low downside capture. **Downside Deviation:** Volatility computed from negative returns only — the input to the Sortino ratio.

SEASONALITY

10-Year Seasonality (Average Monthly Return)

Average return by calendar month over the last 10 years (SCHD vs S&P 500).



COSTS & EFFICIENCY

Metric	SCHD	Cat Avg	Metric	SCHD	Cat Avg
Costs			Tax Efficiency		
Expense Ratio	0.06%	0.83%	1 Year Tax-Cost Ratio	1.5%	
Turnover Ratio	30.0%	60.6%	3 Year Tax-Cost Ratio	1.3%	2.0%
			5 Year Tax-Cost Ratio	1.2%	
Tracking vs S&P 500			Market Pricing		
Tracking error here is vs the S&P 500 (Morningstar's standard index), not the fund's own benchmark, so sector and bond funds read high even when they track their own index closely.					
1 Year Tracking Error	16.2%	9.6%	Price / NAV	+101.37%	—
3 Year Tracking Error	12.3%	8.0%	NAV	\$32.10	
			1 Month Avg Premium/Discount	+0.06%	
			1 Year Avg Premium/Discount	+0.02%	-0.04%
			1 Year Premium/Discount Range	-0.11% to +0.11%	
Tracking vs Own Index (Best Fit)			Liquidity		
How closely the fund follows the index it actually tracks. R-squared near 100% and beta near 1.00 indicate tight replication.					
Prospectus Benchmark	S&P 500 (TR) (1970)		3 Month Avg Dollar Volume	\$561.2M	
Best-Fit Index	Morningstar US Mid Broad Value TR USD		3 Month Avg Share Volume	17.7M	
3 Year R-Squared	79.2%		Today vs Average	156.3%	
3 Year Beta	0.85				
3 Year Alpha	+0.36%				

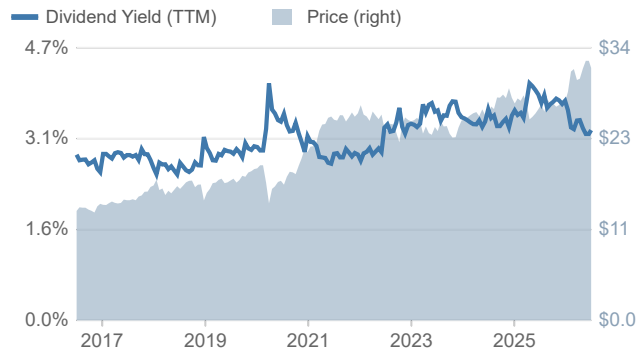
Expense Ratio: The annual management fee as a percentage of your investment, deducted from fund assets automatically. **12b-1 Fee:** A recurring marketing and distribution charge some mutual funds levy — part of the expense ratio that buys you no management. **Turnover Ratio:** How much of the portfolio is replaced each year. High turnover raises trading costs and, in taxable accounts, capital-gain distributions. **Tracking Error:** How far an index fund's returns have strayed from its benchmark. A faithful index fund should be near zero. **Tax-Cost Ratio:** Morningstar's estimate of the annual return lost to taxes on distributions for an investor in the top federal bracket. **Premium / Discount:** The gap between an ETF's market price and the value of its holdings (NAV). Persistent premiums mean you overpay buying; discounts shortchange you selling. **Dollar Volume:** Average daily trading value. Thinly traded ETFs have wider spreads and are harder to exit near fair value.

DISTRIBUTIONS

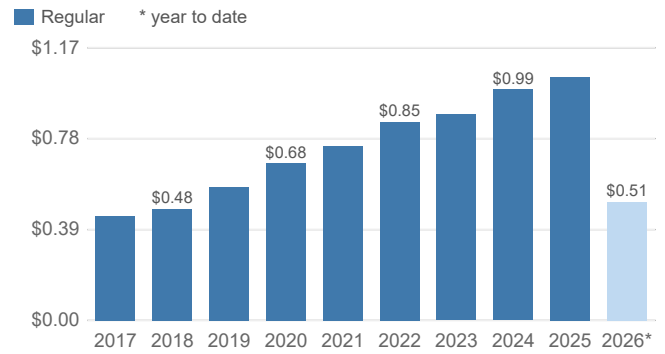
Forward Yield	Forward Rate	TTM Yield	TTM Rate	5-Yr Avg Yield	SEC 30-Day Yield	Frequency
3.10%	\$1.01	3.22%	\$1.05	3.42%	3.23%	Quarterly

The next distribution has not yet been declared.

Distribution Yield & Price — 10 Years



Distributions by Year



Distribution Growth (annualized, regular distributions)

1-Yr	3-Yr	5-Yr	10-Yr	15-Yr
-3.0%	4.5%	7.0%	9.1%	13.0%

Most recent change: -1.7% (2026) · Growth streak: 14 consecutive years.

Five-year dividend growth: 7.0%/yr.

SEC 30-Day Yield: A standardized yield all funds compute the same way: the last 30 days of interest and dividend income, net of expenses, annualized. It reflects current holdings and rates, so it is the best number for comparing funds. An asterisk means fee waivers are propping it up.

PEERS ANALYSIS

The 14 ETFs and mutual funds most similar to SCHD by portfolio composition (sectors, regions, style, and size), with SCHD highlighted. Click a column header to sort.

Ticker	Name	Type	Net Assets	Expense	1Y Return	3Y Return	Div Yield	MS Rating	Risk Score	Income Score
SCHD	Schwab U.S. Dividend Equity ...	ETF	\$94,946	0.06%	+25.4%	+48.6%	3.16%	★★★☆☆	39	84
HDV	iShares Core High Dividend ETF	ETF	\$13,407	0.08%	-76.0%	-71.6%	2.67%	★★☆☆☆	15	70
CDOYX	Columbia Dividend Opportunity ...	Fund	\$2,451	0.70%	+26.4%	+63.1%	2.48%	★★★☆☆	75	69
DIVB	iShares Core Dividend ETF	ETF	\$1,469	0.05%	+27.1%	+77.7%	2.14%	★★★★☆	74	83
DGRO	iShares Core Dividend Growth ...	ETF	\$40,456	0.08%	+21.9%	+59.3%	1.74%	★★★★☆	74	60
MGV	Vanguard Mega Cap Value Inde...	ETF	\$12,660	0.05%	+28.0%	+70.4%	1.79%	★★★★☆	90	60
DLN	WisdomTree U.S. LargeCap Div...	ETF	\$6,111	0.28%	+20.4%	+63.1%	1.78%	★★★★★	86	69
VYM	Vanguard High Dividend Yield I...	ETF	\$96,061	0.04%	+22.5%	+63.7%	2.47%	★★★★☆	80	72
FGIQQ	Nomura Growth and Income R6	Fund	\$2,181	0.69%	+39.6%	+96.9%	1.29%	★★★★★	81	60
TQCRX	Touchstone Dividend Equity R6	Fund	\$2,458	0.64%	+20.9%	+57.3%	1.69%	★★★☆☆	45	64
FDL	First Trust Morningstar Dividend...	ETF	\$7,394	0.43%	+22.9%	+65.6%	3.83%	★★★★☆	75	84
VVIAX	Vanguard Value Index Adm	Fund	\$245,010	0.05%	+27.0%	+66.2%	1.86%	★★★★☆	85	69
AICGX	American Century Disciplined V...	Fund	\$2,031	0.45%	+27.8%	+59.9%	1.29%	★★☆☆☆	43	50
DTD	WisdomTree U.S. Total Dividen...	ETF	\$1,605	0.28%	+20.5%	+61.8%	1.85%	★★★★☆	77	73
OIEJX	JPMorgan Equity Income R6	Fund	\$43,038	0.45%	+22.8%	+55.5%	1.69%	★★★☆☆	55	53

INVESTOR WARNINGS

Automated checks for structural risks: leverage, fund size, liquidity, costs, taxes, concentration, index tracking, and volatility.

Loose Index Tracking

Caution

3Y R-Squared vs Best-Fit Index (%): 79.2

This fund is classified as an index fund but its 3-year returns correlate loosely with its closest (best-fit) index — an R-squared well below ~100% means it is not replicating an index tightly. Verify which index it follows and why returns deviate.