Invesco QQQ Trust (QQQ) ★★★★★

Large Growth

StockRover
Fund Report *Beta* | July 10, 2026

$709.43 $2.91 (0.41%)

52-wk Range
$546.12 $748.65

Net Assets ($M)	NAV	Price / NAV	Expense Ratio	Yield
$493,988	**$708.27**	**100.2%**	**0.18%**	**0.5%**

Turnover	Holdings	Top 10 Wt	Fund P/E	Ex-Div Date
-	**102**	**47.5%**	**33.9**	**06/22/26**

Dividend Adjusted Return *Jun 27, 2025 - Jun 29, 2026*

QQQ 724.08 (+33.2%) **S&P 500 7440.43 (+22.5%)**

QQQ has outperformed the S&P 500 by 10.7% in the past year.

QQQ has outperformed its category average by 17.8% over the past year.

MORNINGSTAR RATING

Morningstar Rating: 5 / 5 Rated within Large Growth over 3/5/10Y

★★★★★

Morningstar assigns 1–5 stars based on a fund's historical risk-adjusted return relative to its category cohort. The top 10% of funds receive 5 stars; the bottom 10% receive 1 star. New funds with under 3 years of history are unrated.

RISK & INCOME SCORES

79 **Risk Score**
Lower volatility and drawdowns than most category peers.

73 **Income Score**
Income generation is mid-pack for the category.

1 warning
Details on Page 6

Risk Score: Blends volatility, maximum drawdown, downside deviation, and beta. Higher means LESS risky than peers — a 90 is a calm fund, a 10 is a wild one. **Income Score:** Blends yield, distribution growth, and consistency. Higher means stronger, steadier income than peers. **Warnings Flag:** Appears when our automated checks find structural concerns (leverage, low liquidity, high fees, concentration, and so on). The color reflects the most severe finding; details are on the Investor Warnings page.

BUSINESS SUMMARY

The investment seeks investment results that generally correspond to the price and yield performance of the NASDAQ-100 Index®. To maintain the correspondence between the composition and weights of the securities in the trust (the "securities") and the stocks in the NASDAQ-100 Index®, the adviser adjusts the securities from time to time to conform to periodic changes in the identity and/or relative weights of index securities. The composition and weighting of the securities portion of a portfolio deposit are also adjusted to conform to changes in the index. The current manager has run the fund for 0.4 years.

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TOP HOLDINGS

Ticker	Holding	Weight	Shares
NVDA	NVIDIA Corp	8.16%	190,829,766
AAPL	Apple Inc	7.28%	115,291,802
MSFT	Microsoft Corp	5.32%	58,309,657
MU	Micron Technology Inc	4.80%	24,397,581
AMZN	Amazon.com Inc	4.62%	84,300,341
AMD	Advanced Micro Devices Inc	3.69%	35,341,386
GOOGL	Alphabet Inc Class A	3.52%	45,713,092
TSLA	Tesla Inc	3.46%	39,191,854
AVGO	Broadcom Inc	3.37%	37,230,368
GOOG	Alphabet Inc Class C	3.25%	42,707,821

SECTOR WEIGHTS

Technology	58.6%
Financial Services	0.2%
Healthcare	3.7%
Consumer Cyclical	11.4%
Industrials	2.6%
Communication Services	14.3%
Consumer Defensive	6.4%
Energy	0.5%
Real Estate	0.0%
Utilities	1.2%
Basic Materials	1.0%

ASSET ALLOCATION

US Stocks	**97.6%**
Non-US Stocks	**2.5%**

STYLE BOX

	Value	**Blend**	**Growth**
Large	7.5%	45.8%	36.4%
Mid	2.4%	4.3%	3.5%
Small	0.0%	0.0%	0.0%

Value / Blend / Growth: Whether the stocks held are cheap relative to fundamentals (value), expensive but fast-growing (growth), or in between (blend). **Credit Quality:** The creditworthiness of the bonds held: high (mostly AAA/AA), medium, or low (junk-rated). **Interest-Rate Sensitivity:** How much bond prices move when rates change, driven by duration: limited, moderate, or extensive.

WORLD REGIONS

United States	97.5%
Canada	0.8%
Latin America	0.4%
United Kingdom	0.2%
Eurozone	0.8%
Emerging Asia	0.3%

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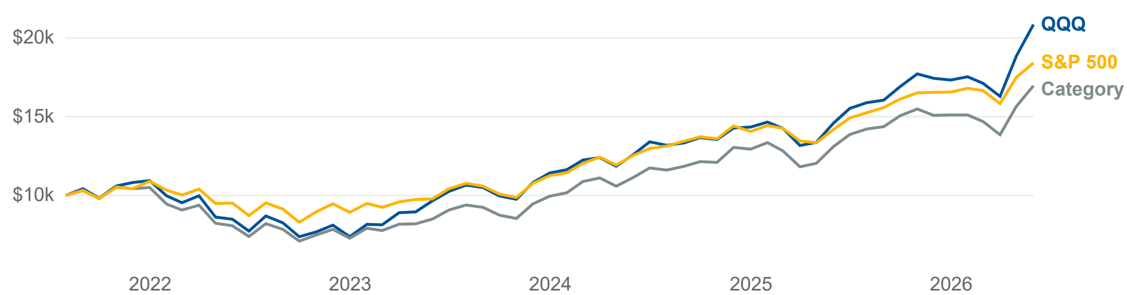
RETURNS SUMMARY

Period	QQQ	Category	S&P 500
5 Days	-1.9%	-0.4%	-0.4%
1 Month	-1.8%	-2.6%	-1.6%
YTD	+18.2%	+5.7%	+9.3%
1 Year	+32.7%	+15.0%	+21.9%
3 Year	+102.5%	+76.5%	+75.7%
5 Year	+110.2%	+59.1%	+85.5%
10 Year	+631.0%	+351.7%	+322.1%

Category rank (percentile, 1 = best) — 1 Year: top 11% 3 Year: top 15% 5 Year: top 5%

QQQ has beaten its category average over every measured period (1-year, 3-year, 5-year).

GROWTH OF $10,000



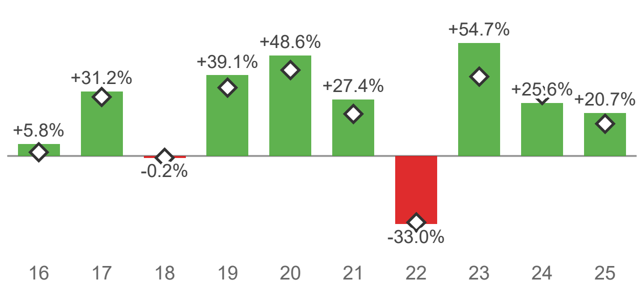
Over the past 5 years, $10,000 invested in QQQ grew to $20,843 (+108.4%). That is **22.9% ahead of** the category average. It **outperformed** the S&P 500 by 13.2%.

As of May 31, 2026 (month-end); trailing returns elsewhere update daily.

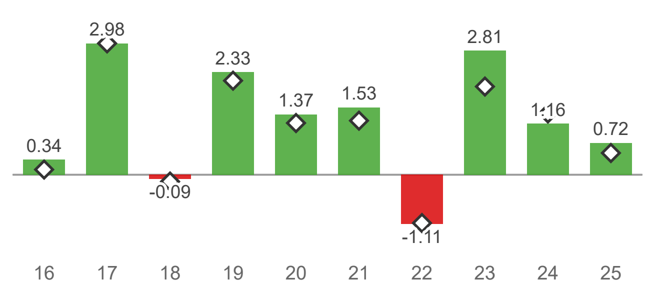
HISTORICAL TRENDS

Calendar-year results from year-end snapshots. Diamonds mark the category average.

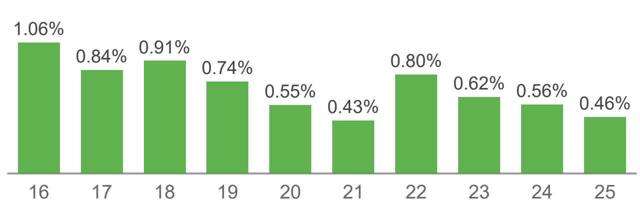
Total Return by Year (%)



Sharpe Ratio by Year



Distribution Yield by Year (%)



Risk-adjusted returns have improved: the last three years average a 1.56 Sharpe ratio vs 0.59 for the prior three. QQQ beat its category average in 8 of the last 10 calendar years.

Distribution Yield: Total distributions paid that year as a percent of the year-end price. For funds this includes capital-gains distributions, so it can spike in years with large realized gains.

Sharpe Ratio: Return earned above the risk-free rate per unit of volatility — risk-adjusted performance. Higher is better; a negative year means the fund underperformed Treasury bills.

RISK SUMMARY

Metric	QQQ	Category	S&P 500
Volatility (σ)			
1 Year	0.18	0.18	0.12
3 Year	0.20	0.20	0.15
5 Year	0.22	0.22	0.17
Beta (vs S&P 500)			
1 Year	1.36	1.25	—
3 Year	1.26	1.18	—
Sharpe Ratio			
1 Year	1.62	0.63	1.46
3 Year	1.11	0.82	1.09
5 Year	0.55	0.27	0.57
Sortino Ratio			
3 Year	1.59	1.26	1.56
Max Drawdown			
1 Year	-12.0%	-16.5%	-8.8%
3 Year	-22.8%	-24.7%	-18.7%
Capture vs S&P 500			
3 Year Upside	118.4	98.2	—
3 Year Downside	111.9	150.5	—
Downside Deviation			
3 Year	—	—	—

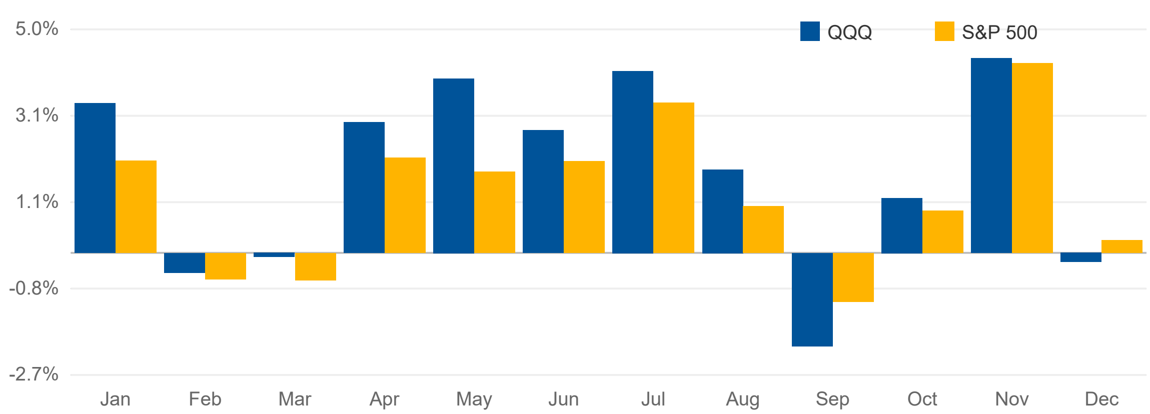
3-year risk-adjusted returns beat the category (Sharpe 1.11 vs 0.82). It has captured more of the market's gains (118) than its losses (112).

Volatility (σ): The standard deviation of returns — how widely results swing around their average. Higher numbers mean a bumpier ride. **Beta:** Sensitivity to S&P 500 moves. A beta of 1.2 tends to move 20% more than the market in both directions; below 1 means more muted moves. **Sharpe Ratio:** Return earned above the risk-free rate per unit of volatility. Higher is better; negative means the fund underperformed Treasury bills. **Sortino Ratio:** Like the Sharpe ratio, but only penalizes downside swings — useful when upside volatility should not count against a fund. **Max Drawdown:** The deepest peak-to-trough loss over the window. Closer to zero is better; it answers "how bad did it get?" **Upside / Downside Capture:** The share of the S&P 500's gains (and losses) the fund participated in. The ideal combination is high upside capture with low downside capture. **Downside Deviation:** Volatility computed from negative returns only — the input to the Sortino ratio.

SEASONALITY

10-Year Seasonality (Average Monthly Return)

Average return by calendar month over the last 10 years (QQQ vs S&P 500).



COSTS & EFFICIENCY

Metric	QQQ	Cat Avg
Costs		
Expense Ratio	0.18%	0.89%
Turnover Ratio	—	56.5%

Tracking vs S&P 500

Tracking error here is vs the S&P 500 (Morningstar's standard index), not the fund's own benchmark, so sector and bond funds read high even when they track their own index closely.

Metric	QQQ	Cat Avg
1 Year Tracking Error	8.3%	8.3%
3 Year Tracking Error	6.4%	8.0%

Tracking vs Own Index (Best Fit)

How closely the fund follows the index it actually tracks. R-squared near 100% and beta near 1.00 indicate tight replication.

Metric	QQQ	Cat Avg
Prospectus Benchmark	NASDAQ 100 TR USD	
Best-Fit Index	Morningstar US LM Brd Growth TR USD	
3 Year R-Squared	96.1%	
3 Year Beta	0.96	
3 Year Alpha	+2.22%	

Metric	QQQ	Cat Avg
Tax Efficiency		
1 Year Tax-Cost Ratio	0.2%	
3 Year Tax-Cost Ratio	0.2%	1.7%
5 Year Tax-Cost Ratio	0.2%	
Market Pricing		
Price / NAV	+100.16%	—
NAV	$708.27	
1 Month Avg Premium/Discount	+0.00%	
1 Year Avg Premium/Discount	+0.00%	-0.02%
1 Year Premium/Discount Range	-0.05% to +0.05%	
Liquidity		
3 Month Avg Dollar Volume	$24.8B	
3 Month Avg Share Volume	36.2M	
Today vs Average	118.9%	

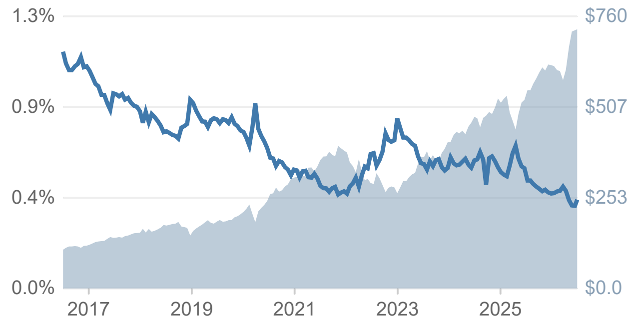
Expense Ratio: The annual management fee as a percentage of your investment, deducted from fund assets automatically. **12b-1 Fee:** A recurring marketing and distribution charge some mutual funds levy — part of the expense ratio that buys you no management. **Turnover Ratio:** How much of the portfolio is replaced each year. High turnover raises trading costs and, in taxable accounts, capital-gain distributions. **Tracking Error:** How far an index fund's returns have strayed from its benchmark. A faithful index fund should be near zero. **Tax-Cost Ratio:** Morningstar's estimate of the annual return lost to taxes on distributions for an investor in the top federal bracket. **Premium / Discount:** The gap between an ETF's market price and the value of its holdings (NAV). Persistent premiums mean you overpay buying; discounts shortchange you selling. **Dollar Volume:** Average daily trading value. Thinly traded ETFs have wider spreads and are harder to exit near fair value.

DISTRIBUTIONS

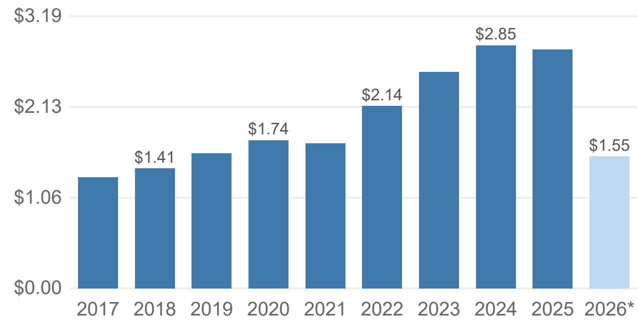
Forward Yield	Forward Rate	TTM Yield	TTM Rate	5-Yr Avg Yield	SEC 30-Day Yield	Frequency
0.46%	**$3.25**	**0.43%**	**$3.03**	**0.57%**	**0.42%**	**Quarterly**

The next distribution has not yet been declared.

Distribution Yield & Price — 10 Years



Distributions by Year



Distribution Growth (annualized, regular distributions)

1-Yr	3-Yr	5-Yr	10-Yr	15-Yr	20-Yr
37.6%	**17.3%**	**15.4%**	**11.0%**	**13.6%**	**18.9%**

Most recent increase: +11.0% (2026).

Five-year dividend growth: 15.4%/yr.

SEC 30-Day Yield: A standardized yield all funds compute the same way: the last 30 days of interest and dividend income, net of expenses, annualized. It reflects current holdings and rates, so it is the best number for comparing funds. An asterisk means fee waivers are propping it up.

PEERS ANALYSIS

The 14 ETFs and mutual funds most similar to QQQ by portfolio composition (sectors, regions, style, and size), with QQQ highlighted. Click a column header to sort.

Ticker	Name	Type	Net Assets	Expense	1Y Return	3Y Return	Div Yield	MS Rating	Risk Score	Income Score
QQQ	**Invesco QQQ Trust**	ETF	**$493,988**	**0.18%**	**+32.7%**	**+102.5%**	**0.45%**	★★★★★	79	73
URNQX	Victory Nasdaq 100 Index R6	Fund	$9,710	0.29%	+32.6%	+102.3%	0.26%	★★★★★	78	58
QQQM	Invesco NASDAQ 100 ETF	ETF	$96,909	0.15%	+32.8%	+102.8%	0.47%	★★★★★	79	75
CGFYX	Columbia Cornerstone Growth I…	Fund	$6,940	0.65%	+17.9%	+80.7%	—	★★★★☆	60	30
ONEQ	Fidelity Nasdaq Composite Inde…	ETF	$10,922	0.21%	+28.3%	+94.5%	0.56%	★★★★★	68	82
IWY	iShares Russell Top 200 Growt…	ETF	$17,611	0.20%	+17.1%	+85.5%	0.35%	★★★★★	71	54
VONG	Vanguard Russell 1000 Growth …	ETF	$54,807	0.06%	+16.3%	+83.1%	0.51%	★★★★☆	72	62
TRJZX	T. Rowe Price Growth Stock Z	Fund	$52,259	0.00%	+13.0%	+73.5%	0.12%	★★☆☆☆	56	26
VIGRX	Vanguard Growth Index Investor	Fund	$393,822	0.17%	+17.2%	+84.6%	0.27%	★★★★☆	70	43
ACIHX	American Century Growth G	Fund	$15,667	0.00%	+16.7%	+73.8%	—	★★★☆☆	44	47
IWF	iShares Russell 1000 Growth ETF	ETF	$132,278	0.18%	-71.0%	-54.8%	0.35%	★★★★☆	13	52
MGK	Vanguard Mega Cap Growth In…	ETF	$34,992	0.05%	-76.2%	-62.6%	0.39%	★★★★★	13	58
FELG	Fidelity Enhanced Large Cap G…	ETF	$5,762	0.18%	+17.6%	—	0.36%	★★★★☆	61	61
FNCMX	Fidelity Nasdaq Composite Index	Fund	$27,926	0.29%	+28.2%	+94.4%	0.46%	★★★★★	66	68
VOOG	Vanguard S&P 500 Growth Inde…	ETF	$26,526	0.07%	-79.3%	-67.4%	0.43%	★★★★☆	14	50

INVESTOR WARNINGS

Automated checks for structural risks: leverage, fund size, liquidity, costs, taxes, concentration, index tracking, and volatility.

High Volatility — Note

Volatility Percentile: 80

This fund is more volatile than most of the investable universe. Expect larger swings in both directions.