


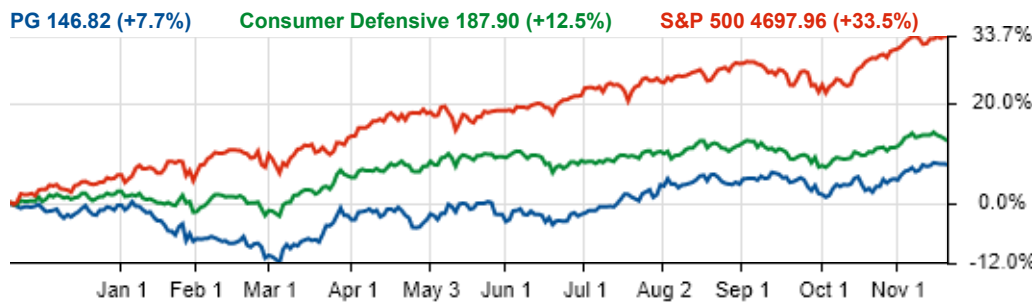
\$146.82 **-\$0.30 (-0.20%)** as of Friday's close

Cap (\$M USD) **\$355,296** P/E **26.8** EPS (1Y) **4.8%** Dividend **\$3.48** Last Filing **09/30/21**

52-wk Range
\$121.54  \$148.59

Sales (\$M) **77,138** Forward P/E **23.1** Sales (1Y) **6.4%** Div. Yield **2.4%** Next Earnings **01/19/22**

Dividend Adjusted Return Nov 19, 2020 - Nov 19, 2021



PG has underperformed the S&P 500 by -25.8% in the past year.

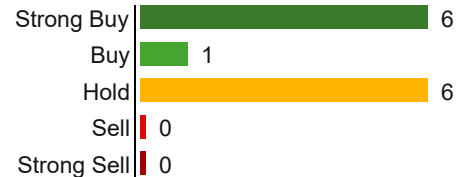
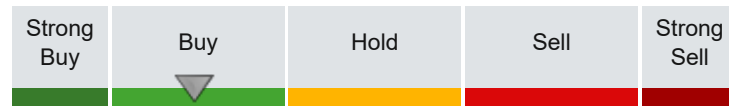
PG has underperformed its sector by -4.8% in the past year.

The Consumer Defensive sector has underperformed the market by -21.0% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating is unchanged from 1 month ago.



QUANTITATIVE SCORES

Fair Value \$131.12

Margin of Safety -11%

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

3 warnings
Details on Page 8

Value Score

69

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

94

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

83

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

94

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Since its founding in 1837, Procter & Gamble has become one of the world's largest consumer product manufacturers, generating more than \$75 billion in annual sales. It operates with a lineup of leading brands, including 21 that generate more than \$1 billion each in annual global sales, such as Tide laundry detergent, Charmin toilet paper, Pantene shampoo, and Pampers diapers. P&G sold its last remaining food brand, Pringles, to Kellogg in calendar 2012. Sales outside its home turf represent around 55% of the firm's consolidated total, with around one third coming from emerging markets.

Employees 101,000

Homepage www.pginvestor.com

Headquarters Cincinnati, OH

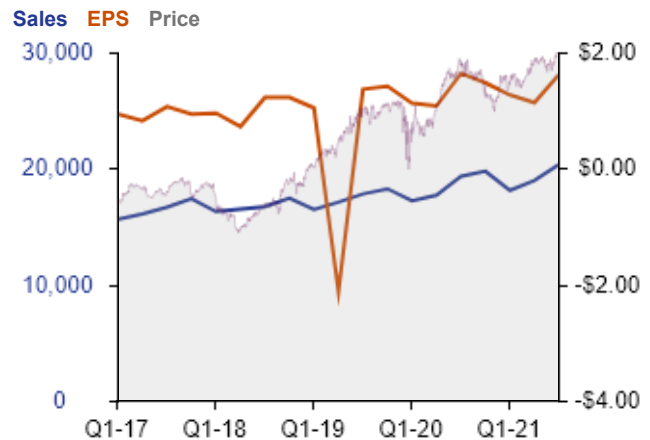
VALUATION SUMMARY

	PG	Industry	S&P 500
Value Score	69	53	74
Price / Earnings	26.8	35.2	28.6
Price / Sales	4.9	3.7	3.2
Price / Free Cash Flow	24.9	27.4	30.7
Price / Book	7.9	6.8	5.1
Price / Tangible Book	-	84.4	100+
EV / EBITDA	18.4	20.4	23.7
EPS Predict. Pctl.	84	67	70
Piotroski F Score	7	8	9
5-Year P/E Range	18.9	88.2	
5-Year P/B Range	3.3	7.9	
5-Year P/S Range	2.9	5.3	



GROWTH SUMMARY

	PG	Industry	S&P 500
Growth Score	83	60	79
Sales Growth			
Sales Growth Next Year	3.9%	4.3%	9.2%
Sales 1-Year Chg (%)	6.4%	8.9%	21.0%
Sales 3-Year Avg (%)	4.9%	5.9%	14.7%
Sales 5-Year Avg (%)	3.4%	4.1%	13.2%
EPS Growth			
Next Yr. Growth Est.	7.4%	9.9%	8.6%
EPS 1-Year Chg (%)	4.8%	25.4%	68.5%
EPS 3-Year Avg (%)	12.7%	8.9%	30.8%
EPS 5-Year Avg (%)	9.2%	10.2%	25.9%

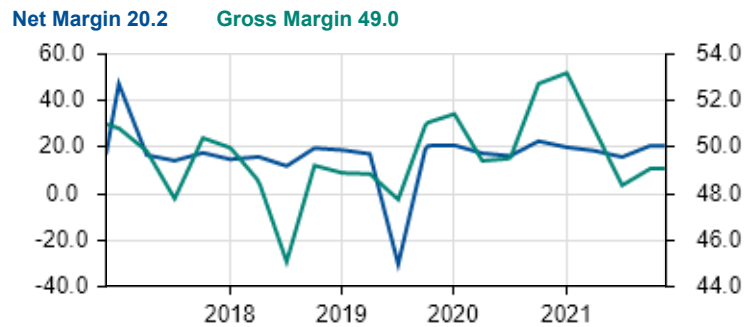


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
PG	Procter & Gamble	\$355,296	26.8	2.4%	5.0%	7.9%	-11%	69	83	94
UL	Unilever	\$132,514	22.0	4.0%	-1.1%	-9.8%	23%	55	68	93
EL	Estee Lauder Cos	\$127,007	42.7	0.7%	12.9%	46.9%	-26%	62	89	95
MDLZ	Mondelez Internati...	\$84,423	19.3	2.3%	1.2%	7.4%	5%	71	88	84
CL	Colgate-Palmolive	\$65,067	24.6	2.3%	3.9%	-7.5%	0%	72	84	91
KMB	Kimberly-Clark	\$45,268	22.9	3.4%	3.6%	-1.9%	7%	71	79	83
KHC	Kraft Heinz	\$43,300	18.9	4.5%	-4.0%	15.6%	15%	75	45	70
GIS	General Mills	\$37,577	16.5	3.3%	0.6%	3.5%	0%	81	70	81
ADM	Archer-Daniels Mi...	\$36,553	14.1	2.3%	1.8%	36.8%	1%	97	69	72
TSN	Tyson Foods	\$29,733	9.8	2.3%	1.8%	34.0%	3%	94	78	79
HRL	Hormel Foods	\$23,129	27.0	2.3%	2.4%	-12.9%	7%	73	82	78
K	Kellogg	\$21,110	16.9	3.8%	0.7%	-1.4%	8%	77	69	78

PROFITABILITY SUMMARY

	PG	Industry	S&P 500
Quality Score	94	71	76
Gross Margin	50.3%	45.2%	30.4%
Operating Margin	23.0%	16.9%	14.3%
Net Margin	18.3%	10.1%	11.4%
Return on Assets	11.8%	10.1%	8.4%
Return on Equity	30.1%	24.7%	33.7%
ROIC	18.2%	17.0%	19.2%



RETURNS SUMMARY

	PG	Industry	S&P 500
Sentiment Score	94	46	70
5-Day Return	0.2%	-0.3%	0.3%
1-Month Return	5.0%	5.2%	3.9%
YTD Return	8.2%	2.4%	26.3%
1-Year Return	7.9%	4.6%	33.0%
3-Year Return	70.0%	36.5%	84.1%
5-Year Return	106.4%	66.0%	135.9%
Beta 1-Year	0.40	0.43	0.99

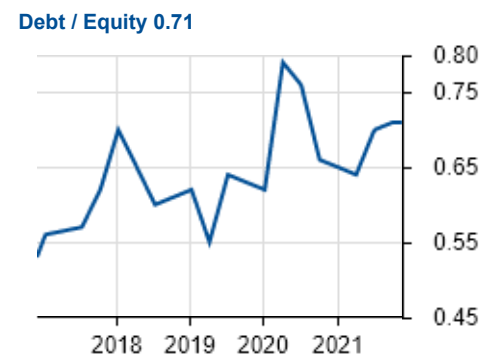


DIVIDEND

	PG	Industry
Dividend Yield	2.4%	2.1%
Payout Ratio	58.7%	54.3%
TTM Yield	2.3%	-
Dividend Per Share	\$3.48	\$2.60
Div. 1Y Chg (%)	10.0%	-1.4%
Div. 3Y Avg (%)	6.6%	5.7%
Div. 5Y Avg (%)	5.4%	5.1%
Cons. Growth Years	10+	0
Div. Coverage Ratio	1.7	1.8

DEBT & EQUITY

Current Ratio	0.7
Quick Ratio	0.5
Price	\$146.82
Net Cash Per Share	-\$9.26
Equity Per Share	\$18.70
Debt / Equity	0.7
Solvency Ratio	30%
Interest Coverage	37.5
Short % of Float	0.6%
Altman Z-Score	5.2



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	6.00	# Up Last 30 days	3.00
# Down Last 30 days	0.00	# Down Last 30 days	0.00
Mean Estimate	1.33	Mean Estimate	1.66
% Change (30 Days)	-0.75%	% Change (30 Days)	-1.19%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$1.66	\$1.33	\$5.93	\$6.37
30 Days Ago	\$1.68	\$1.34	\$5.94	\$6.39
90 Days Ago	\$1.69	\$1.34	\$5.94	\$6.39
% Change (90 Days)	-1.8%	-0.7%	-0.2%	-0.3%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

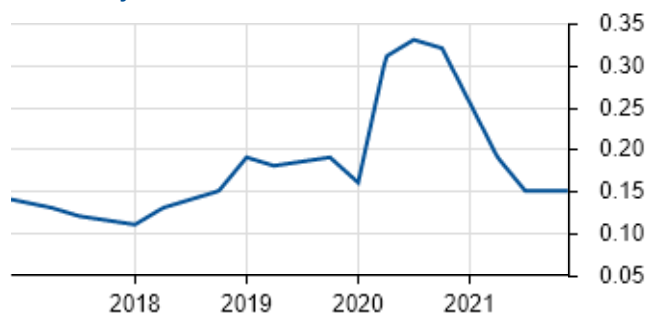
Surprise Type	Amount	Percent
Positive Quarters (> 2%)	10	83.3%
Negative Quarters (< 2%)	0	-
In-Line Quarters (within 2%)	2	16.7%

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
In-Line	10/19/21	09/30/21	\$1.61	\$1.59	1.3%
Positive	07/30/21	06/30/21	\$1.13	\$1.08	4.6%
Positive	04/20/21	03/31/21	\$1.26	\$1.18	6.8%
Positive	01/20/21	12/31/20	\$1.64	\$1.51	8.6%
Positive	10/20/20	09/30/20	\$1.63	\$1.43	14.0%
Positive	07/30/20	06/30/20	\$1.16	\$1.01	14.9%

RISK

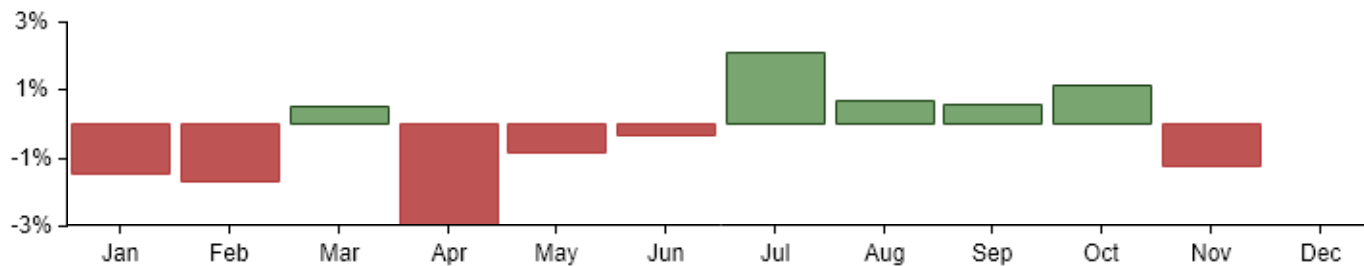
	PG	Industry	S&P 500
Best Monthly Return (5Y)	9.3%	10.1%	17.9%
Worst Monthly Return (5Y)	-9.5%	-8.1%	-16.4%
Beta 1-Year	0.40	0.43	0.99
Volatility 1-Year	0.13	0.10	0.12
Volatility 1Y Pctl.	13	-	-
Max Drawdown 1-Year	-12.8%	-15.8%	-5.2%
Max Drawdown 3-Year	-23.2%	-28.3%	-33.9%
Max Drawdown 5-Year	-23.2%	-29.8%	-33.9%

PG Volatility 1-Year 0.15



SEASONALITY

Ten-Year Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, PG has underperformed the S&P 500 by -31.6% in the past 5 Years.

PG has outperformed its sector by 40.7% in the past 5 Years.

The Consumer Defensive sector has underperformed the market by -72.3% in the past 5 Years.

Dividend Adjusted Return Nov 18, 2016 - Nov 19, 2021



Overall Rating vs. Peers

81

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Ratings Score	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
ADM	Archer-Daniels Midla...	97	34.5%	132.5%	-0.7%	27.8%	7.5%	5.2%
MDLZ	Mondelez International	83	7.8%	14.1%	4.1%	8.3%	2.8%	1.4%
TSN	Tyson Foods	65	11.8%	95.3%	2.0%	8.9%	5.5%	5.0%
PG	Procter & Gamble	61	5.3%	-1.2%	3.9%	6.4%	4.9%	3.4%
KHC	Kraft Heinz	49	-1.8%	20.4%	-3.9%	1.9%	-0.1%	-0.4%

Valuation vs Peers

Ticker	Company	Valuation Ratings Score	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
TSN	Tyson Foods	100	9.8	11.0	0.8	0.6	1.7	6.5 17.6
ADM	Archer-Daniels Midla...	94	14.1	13.8	1.2	0.5	1.7	10.1 22.1
MDLZ	Mondelez International	72	19.3	19.5	0.5	3.0	3.1	8.8 79.4
KHC	Kraft Heinz	64	18.9	13.3	-	1.7	0.9	3.8 -
PG	Procter & Gamble	50	26.8	23.1	2.9	4.9	7.9	18.9 88.2

Efficiency vs Peers

Ticker	Company	Efficiency Ratings Score	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
PG	Procter & Gamble	99	50.3%	23.0%	18.3%	8.7% 30.3%	3.8% 13.1%
TSN	Tyson Foods	89	13.9%	9.3%	6.5%	12.2% 23.5%	5.3% 10.2%
MDLZ	Mondelez Internat...	85	39.8%	17.4%	15.7%	6.5% 16.1%	2.7% 6.6%
ADM	Archer-Daniels Mi...	60	7.1%	3.4%	3.3%	6.3% 12.0%	2.8% 5.8%
KHC	Kraft Heinz	55	34.4%	20.5%	8.8%	-20.9% 16.8%	-10.5% 9.2%

Financial Strength vs Peers

Ticker	Company	Financial Strength Ratings Score	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
ADM	Archer-Daniels Midla...	75	0.5	12.9	1.0	10.9%	13%	0.9%
PG	Procter & Gamble	67	0.7	37.5	0.5	53.5%	30%	0.6%
TSN	Tyson Foods	53	0.5	10.4	0.9	47.0%	29%	1.8%
MDLZ	Mondelez International	49	0.7	12.1	0.5	60.1%	17%	1.0%
KHC	Kraft Heinz	31	0.5	3.0	0.8	80.3%	10%	4.2%

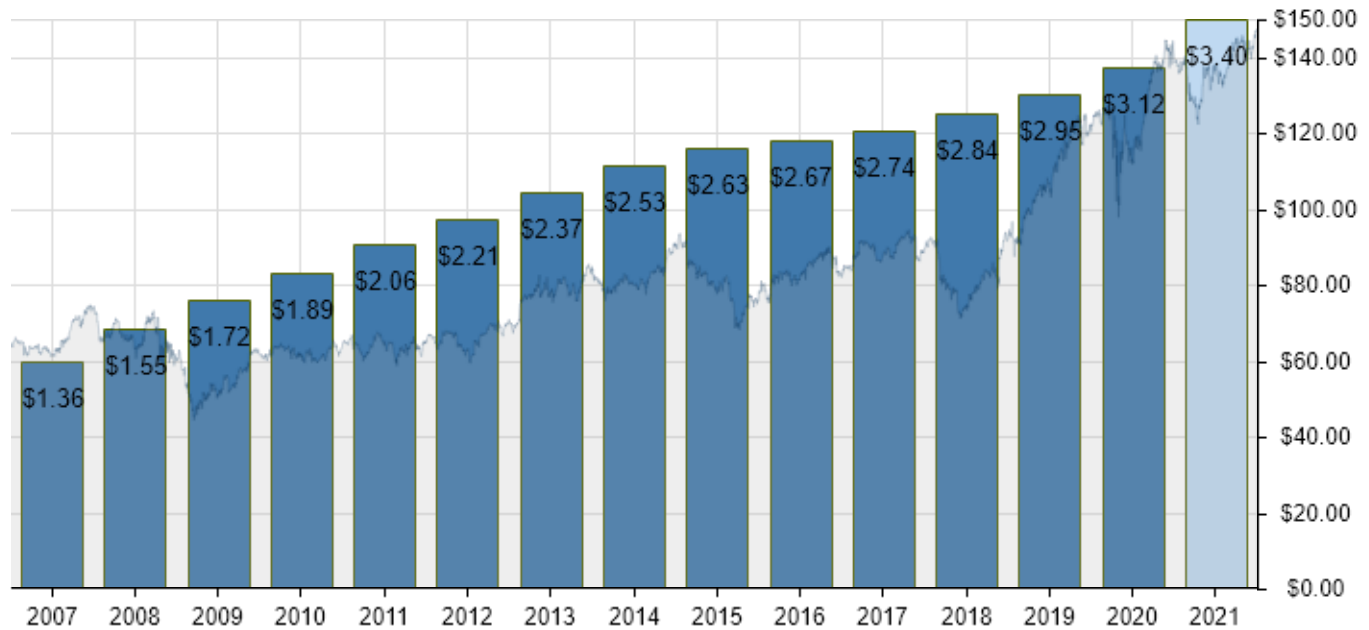
Dividends vs Peers

Ticker	Company	Dividends Ratings Score	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
TSN	Tyson Foods	87	2.3%	2.2%	\$81.51	\$1.84	9	20.8%
KHC	Kraft Heinz	85	4.5%	4.5%	\$35.34	\$1.60	0	85.1%
ADM	Archer-Daniels Midla...	72	2.3%	2.3%	\$65.34	\$1.48	10+	31.6%
PG	Procter & Gamble	72	2.4%	2.3%	\$146.82	\$3.48	10+	58.7%
MDLZ	Mondelez International	55	2.3%	2.1%	\$60.52	\$1.40	7	41.2%

Momentum vs Peers

Ticker	Company	Momentum Ratings Score	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
ADM	Archer-Daniels Midla...	56	1.8%	10.8%	-0.5%	32.8%	36.8%	0.88	0.20	94.3%
PG	Procter & Gamble	55	5.0%	1.9%	8.8%	8.2%	7.9%	0.40	0.13	98.8%
TSN	Tyson Foods	51	1.8%	2.1%	3.5%	28.8%	34.0%	0.33	0.22	95.2%
MDLZ	Mondelez International	32	1.2%	-4.4%	-1.8%	5.2%	7.4%	0.53	0.15	92.3%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Date	Pay Date	Text	Amount
2021 Dividends				
	10/21/21	11/15/21	Regular	\$0.87
	07/22/21	08/16/21	Regular	\$0.87
	04/22/21	05/17/21	Regular	\$0.87
	01/21/21	02/16/21	Regular	\$0.79
2020 Dividends				
	10/22/20	11/16/20	Regular	\$0.79
	07/23/20	08/17/20	Regular	\$0.79
	04/23/20	05/15/20	Regular	\$0.79
	01/23/20	02/18/20	Regular	\$0.75
2019 Dividends				
	10/17/19	11/15/19	Regular	\$0.75
	07/18/19	08/15/19	Regular	\$0.75
	04/17/19	05/15/19	Regular	\$0.75
	01/17/19	02/15/19	Regular	\$0.72
2018 Dividends				
	10/18/18	11/15/18	Regular	\$0.72
	07/19/18	08/15/18	Regular	\$0.72
	04/19/18	05/15/18	Regular	\$0.72
	01/18/18	02/15/18	Regular	\$0.69
2017 Dividends				
	10/19/17	11/15/17	Regular	\$0.69
	07/19/17	08/15/17	Regular	\$0.69
	04/19/17	05/15/17	Regular	\$0.69

UPCOMING DIVIDEND

Ex-Dividend Date	10/21/21
Payment Date	11/15/21
Amount	\$0.87
Type	Regular

DIVIDEND RATE

Regular Dividend	\$0.87
Annual Dividend Rate	\$3.48
Annual Dividend Yield	2.4%
Trailing 12 Months Dividends	\$3.40
Trailing 12 Months Yield	2.3%

STATISTICS

Payout Ratio	58.7%
Dividend Coverage Ratio	170.4%
Consecutive Growth Years	10+
3 Year Growth Rate	6.6%
5 Year Growth Rate	5.4%
10 Year Growth Rate	5.2%

FINANCIAL STATEMENT SUMMARY




USD in Millions	Chart	2016	2017	2018	2019	2020	TTM	CAGR
Income Statement								
Revenue		65,231	65,732	66,912	69,594	73,975	77,138	3.5%
Operating Income		13,466	14,047	13,594	15,154	17,595	17,728	5.8%
Net income		15,290	10,085	10,795	4,814	13,848	14,141	-1.6%
Earnings per share diluted		\$5.47	\$3.78	\$4.11	\$1.76	\$5.29	\$5.48	0.0%
Average shares diluted		2,802	2,690	2,625	2,550	2,617	2,584	-1.6%
P/E Ratio		23.8	24.5	24.0	79.4	26.6	26.8	2.5%
Balance Sheet								
Cash		13,454	18,758	12,117	6,279	11,941	10,370	-5.2%
Current assets		25,572	31,214	24,431	18,917	24,655	24,336	-1.0%
Net Property, Plant and Eq...		18,778	20,420	20,822	21,250	21,416	21,392	2.7%
Working Capital		-3,319	-1,893	-6,816	-11,247	-7,089	-12,253	30.7%
Net Debt		16,013	18,975	21,510	21,859	19,159	22,177	6.9%
Stockholders' Equity		53,060	54,112	53,990	45,538	48,181	46,111	-2.8%
Cash Flow								
Operating Cash Flow		13,442	14,043	15,126	16,201	19,033	18,275	6.5%
Cap Ex		-3,520	-3,855	-3,598	-3,250	-2,806	-3,028	-3.0%
Free Cash Flow		9,922	10,188	11,528	12,951	16,227	15,247	9.2%
Free Cash Flow per share		\$3.54	\$3.79	\$4.39	\$5.08	\$6.20	\$5.90	11.0%
Profitability								
Operating Margin		20.6%	21.4%	20.3%	21.8%	23.8%	23.0%	2.2%
Return on Assets		13.1%	8.0%	8.7%	4.3%	11.5%	11.8%	-2.0%
Return on Equity		28.3%	18.2%	19.5%	10.0%	28.2%	30.1%	1.2%
Return on Invested Capital		18.9%	11.2%	12.6%	6.8%	17.8%	18.2%	-0.7%

Dividends

VALUATION & PROFITABILITY HISTORY

Date →	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings	26.8	28.1	84.9	25.4	23.6
Price / Cash Flow	20.8	21.1	20.2	16.7	17.9
Price / Book	7.9	7.6	6.5	4.5	4.2
Price / Tangible B...	-	-	-	-	-
Price / Sales	4.9	5.2	4.6	3.7	3.7
EV / EBITDA	18.4	18.1	32.8	15.0	14.7
Dividend Yield	2.4%	2.3%	2.5%	3.1%	3.1%
Shareholder Yield	5.7%	4.1%	4.7%	5.6%	6.1%
Gross Margin	50.3%	50.8%	49.1%	48.4%	49.9%
Net Margin	18.3%	18.9%	6.2%	15.1%	23.7%
Return on Assets	11.8%	11.4%	3.8%	8.5%	12.6%
Return on Equity	30.1%	27.9%	8.7%	18.8%	27.8%
ROIC	18.2%	17.5%	5.9%	12.4%	17.6%

WARNINGS

Name	Severity	Details
High Goodwill	Low 	Goodwill %: 33.8%
<p>Goodwill on a company's balance often results from over-paying to acquire other firms. A high percentage here can turn into impairment charges that weigh down future earnings for the company.</p>		
Share Dilution	Low 	Dilution Percent: 3.2%
<p>This warning triggers when the fully diluted share count is higher than the basic share count. If the company has issued a high amount of convertible securities the diluted share counts will be higher and future EPS will be weighed down by the dilution effect.</p>		
Negative Sales Growth Years	Low 	Number of Years: 5; Sales 1Y Chg (%): 6.4%
<p>In the last decade this company has had several years with negative revenue growth. If the top-line sales are shrinking this company could be a value trap that looks inexpensive on some measures but never outperforms the market.</p>		

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from raking companies in the same

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