

\$391.85 \$4.55 (1.17%) as of Friday's close

Cap (\$M USD)
\$2,913,005

P/E
31.6

EPS (1Y)
7.5%

Dividend
\$3.32

Last Filing
12/31/24

52-wk Range

\$344.79  \$468.35

Sales (\$M)
261,802

Fwd. P/E
26.1

Sales (1Y)
10.7%

Fwd. Yield
0.9%

Next Earnings
04/30/25

Dividend Adjusted Return Apr 25, 2024 - Apr 25, 2025

MSFT 391.85 (-3.5%) **Technology 546.55 (+11.0%)** **S&P 500 5525.21 (+10.3%)**



MSFT has underperformed the S&P 500 by -13.8% in the past year.

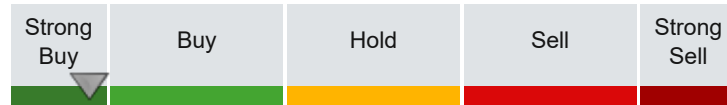
MSFT has underperformed its sector by -14.4% in the past year.

The Technology sector has performed nearly in line with the market over the past year.

ANALYST CONSENSUS

Strong Buy

The consensus rating has worsened a little since last month when it was also Strong Buy.



Strong Buy | 37
Buy | 4
Hold | 4
Sell | 0
Strong Sell | 0

QUANTITATIVE SCORES

Fair Value \$454.39

Margin of Safety 16%

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

1 warning
Details on Page 8

Value Score

65

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

99

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

98

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

95

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Microsoft develops and licenses consumer and enterprise software. It is known for its Windows operating systems and Office productivity suite. The company is organized into three equally sized broad segments: productivity and business processes (legacy Microsoft Office, cloud-based Office 365, Exchange, SharePoint, Skype, LinkedIn, Dynamics), intelligence cloud (infrastructure- and platform-as-a-service offerings Azure, Windows Server OS, SQL Server), and more personal computing (Windows Client, Xbox, Bing search, display advertising, and Surface laptops, tablets, and desktops).

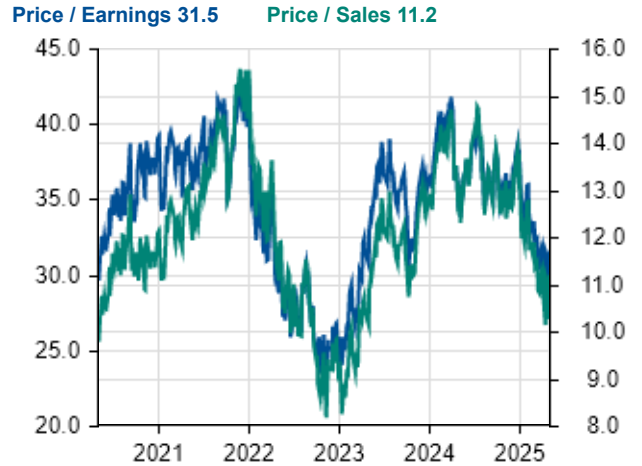
Employees 228,000

Homepage www.microsoft.com

Headquarters Redmond, WA

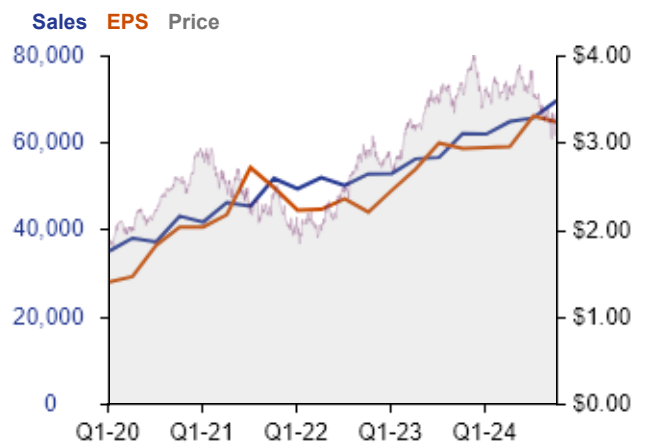
VALUATION SUMMARY

| | MSFT | Industry | S&P 500 |
|------------------------|-----------|-----------|-----------|
| Value Score | 65 | 44 | 70 |
| Price / Earnings | 31.6 | 45.6 | 26.4 |
| Price / Sales | 11.2 | 8.7 | 2.9 |
| Price / Free Cash Flow | 41.8 | 46.7 | 31.6 |
| Price / Book | 9.6 | 9.7 | 4.9 |
| Price / Tangible Book | 18.4 | 89.5 | 500+ |
| EV / EBITDA | 20.3 | 20.5 | 20.8 |
| EPS Predict. Pctl. | 90 | 57 | 70 |
| Piotroski F Score | 6 | 7 | 7 |
| 5-Year P/E Range | 22.2 | | 42.6 |
| 5-Year P/B Range | 8.7 | | 18.1 |
| 5-Year P/S Range | 8.1 | | 15.5 |



GROWTH SUMMARY

| | MSFT | Industry | S&P 500 |
|------------------------|-----------|-----------|-----------|
| Growth Score | 98 | 54 | 77 |
| Sales Growth | | | |
| Sales Growth Next Year | 13.6% | 13.9% | 9.9% |
| Sales 1-Year Chg (%) | 10.7% | -0.3% | 12.3% |
| Sales 3-Year Avg (%) | 10.8% | 9.7% | 7.8% |
| Sales 5-Year Avg (%) | 13.5% | 11.2% | 11.4% |
| EPS Growth | | | |
| Next Yr. Growth Est. | 14.2% | 20.9% | 14.3% |
| EPS 1-Year Chg (%) | 7.5% | -2.8% | 12.2% |
| EPS 3-Year Avg (%) | 9.0% | 10.0% | 8.6% |
| EPS 5-Year Avg (%) | 15.6% | 12.7% | 13.3% |

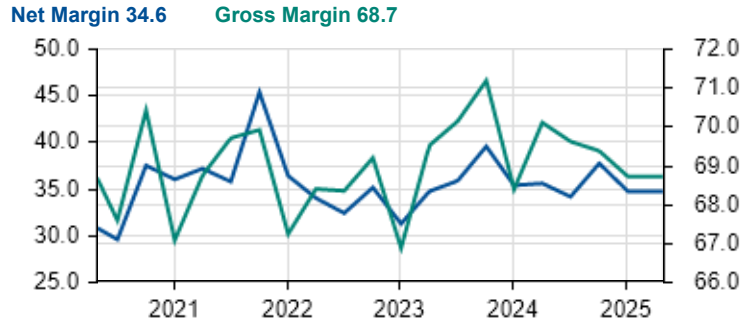


PEERS ANALYSIS SUMMARY

| Ticker | Company | Cap (\$M USD) | P/E | Fwd. Yield | 1M Return | 1Y Return | Margin of Safety | Value Score | Growth Score | Quality Score |
|--------|------------------------|---------------|-------|------------|-----------|-----------|------------------|-------------|--------------|---------------|
| AAPL | Apple | \$3,143,819 | 33.2 | 0.5% | -6.5% | 23.8% | -4% | 68 | 86 | 74 |
| MSFT | Microsoft | \$2,913,005 | 31.6 | 0.9% | -0.8% | -1.1% | 16% | 65 | 98 | 99 |
| NVDA | NVIDIA | \$2,708,644 | 37.7 | 0.0% | -8.0% | 34.4% | 9% | 59 | 100 | 100 |
| ORCL | Oracle | \$388,358 | 32.5 | 1.4% | -9.7% | 21.9% | 26% | 59 | 96 | 88 |
| PLTR | Palantir Technologi... | \$264,509 | 500+ | - | 16.9% | 419.5% | -33% | 50 | 75 | 71 |
| PANW | Palo Alto Networks | \$118,502 | 101.0 | - | -5.8% | 24.0% | -12% | 53 | 87 | 98 |
| CRWD | CrowdStrike Holdi... | \$105,316 | - | - | 10.4% | 42.6% | -26% | 48 | 73 | 65 |
| FTNT | Fortinet | \$78,281 | 45.1 | - | -0.3% | 59.0% | -13% | 60 | 99 | 99 |
| SNPS | Synopsys | \$69,056 | 53.8 | - | -2.3% | -15.7% | -2% | 60 | 93 | 100 |
| NET | Cloudflare | \$39,705 | - | - | -5.1% | 39.5% | -22% | 54 | 64 | 47 |
| XYZ | Block | \$35,985 | 12.7 | - | -5.3% | -20.2% | 14% | 76 | 97 | 91 |
| ZS | Zscaler | \$33,355 | - | - | -0.1% | 23.3% | -24% | 56 | 64 | 59 |

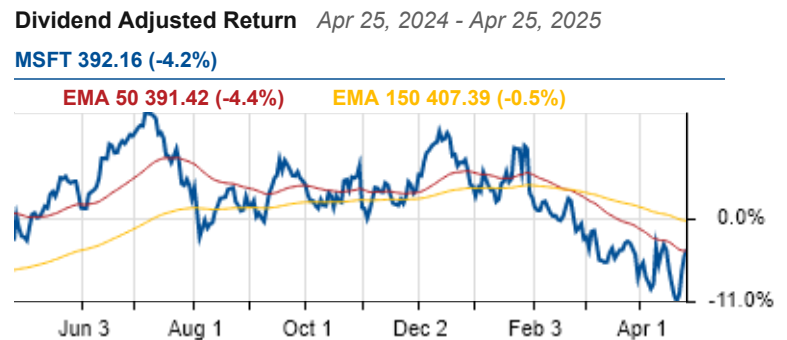
PROFITABILITY SUMMARY

| | MSFT | Industry | S&P 500 |
|------------------|-------|----------|---------|
| Quality Score | 99 | 51 | 78 |
| Gross Margin | 69.4% | 65.3% | 31.5% |
| Operating Margin | 45.0% | 29.3% | 15.1% |
| Net Margin | 35.4% | 21.5% | 11.1% |
| Return on Assets | 18.7% | 16.9% | 10.5% |
| Return on Equity | 30.6% | 30.9% | 33.9% |
| ROIC | 26.2% | 19.4% | 24.9% |



RETURNS SUMMARY

| | MSFT | Industry | S&P 500 |
|-----------------|--------|----------|---------|
| Sentiment Score | 95 | 51 | 67 |
| 5-Day Return | 6.5% | 8.2% | 4.6% |
| 1-Month Return | -0.8% | -0.5% | -4.4% |
| YTD Return | -6.8% | -4.9% | -5.8% |
| 1-Year Return | -1.1% | 4.7% | 10.8% |
| 3-Year Return | 43.2% | 39.5% | 34.4% |
| 5-Year Return | 134.5% | 121.6% | 109.5% |
| Beta 1-Year | 1.00 | 1.08 | 1.00 |

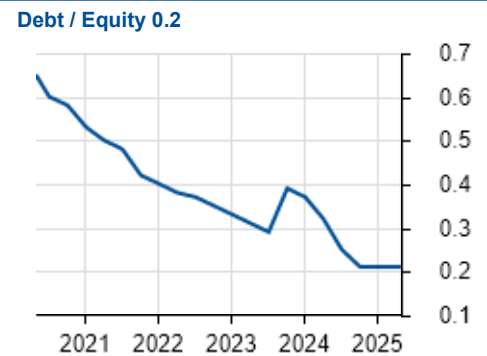


DIVIDEND

| | MSFT | Industry |
|------------------------|--------|----------|
| Forward Dividend Yield | 0.9% | 0.7% |
| Payout Ratio | 24.7% | 25.6% |
| TTM Yield | 0.8% | - |
| Fwd. Div. Per Share | \$3.32 | \$2.08 |
| Div. 1Y Chg (%) | 10.7% | 5.0% |
| Div. 3Y Avg (%) | 10.2% | 11.6% |
| Div. 5Y Avg (%) | 10.2% | 10.1% |
| Cons. Growth Years | 10+ | 4 |
| Div. Coverage Ratio | 3.7 | 3.1 |

DEBT & EQUITY

| | |
|--------------------|----------|
| Current Ratio | 1.4 |
| Quick Ratio | 1.3 |
| Price | \$391.85 |
| Net Cash Per Share | \$1.21 |
| Equity Per Share | \$40.72 |
| Debt / Equity | 0.2 |
| Solvency Ratio | 72% |
| Interest Coverage | 43.4 |
| Short % of Float | 0.7% |
| Altman Z-Score | 9.4 |



ANALYST REVISIONS

| Current Quarter EPS | | Next Quarter EPS | |
|---------------------|-------|---------------------|--------|
| # Up Last 30 days | 0.00 | # Up Last 30 days | 0.00 |
| # Down Last 30 days | 1.00 | # Down Last 30 days | 9.00 |
| Mean Estimate | 3.21 | Mean Estimate | 3.31 |
| % Change (30 Days) | 0.01% | % Change (30 Days) | -0.54% |

MEAN ESTIMATE TREND

| | Cur Qtr | Next Qtr | Cur Year | Next Year |
|--------------------|---------|----------|----------|-----------|
| Latest | \$3.21 | \$3.31 | \$13.14 | \$15.00 |
| 30 Days Ago | \$3.21 | \$3.33 | \$13.16 | \$15.05 |
| 90 Days Ago | \$3.17 | \$3.28 | \$13.03 | \$15.06 |
| % Change (90 Days) | 1.5% | 0.8% | 0.8% | -0.4% |

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

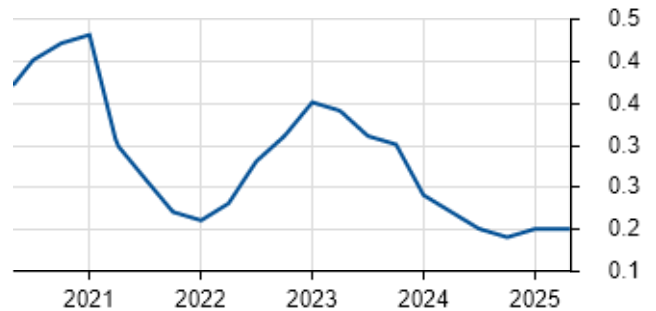
| Surprise Type | Amount | Percent |
|------------------------------|--------|---------|
| Positive Quarters (> 2%) | 8 | 66.7% |
| Negative Quarters (< 2%) | 1 | 8.3% |
| In-Line Quarters (within 2%) | 3 | 25.0% |

| Surprise Type | Announce Date | Period End Date | Actual EPS | Est. EPS | Surprise (%) |
|---------------|---------------|-----------------|------------|----------|--------------|
| Positive | 01/29/25 | 12/31/24 | \$3.23 | \$3.11 | 3.8% |
| Positive | 10/30/24 | 09/30/24 | \$3.30 | \$3.10 | 6.5% |
| In-Line | 07/30/24 | 06/30/24 | \$2.95 | \$2.93 | 0.7% |
| Positive | 04/25/24 | - | \$2.94 | \$2.82 | 4.3% |
| Positive | 01/30/24 | - | \$2.93 | \$2.78 | 5.4% |
| Positive | 10/24/23 | - | \$2.99 | \$2.65 | 12.8% |

RISK

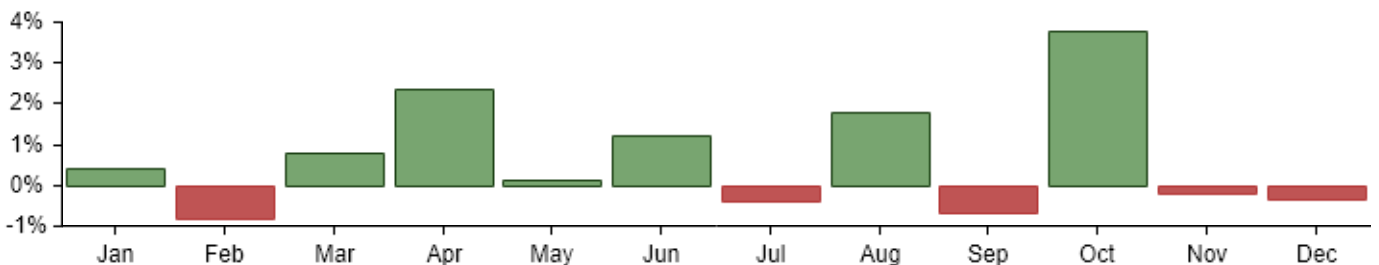
| | MSFT | Industry | S&P 500 |
|---------------------------|--------|----------|---------|
| Best Monthly Return (5Y) | 17.8% | 17.7% | 17.9% |
| Worst Monthly Return (5Y) | -10.6% | -11.6% | -9.6% |
| Beta 1-Year | 1.00 | 1.08 | 1.00 |
| Volatility 1-Year | 0.24 | 0.24 | 0.19 |
| Volatility 1Y Pctl. | 22 | - | - |
| Max Drawdown 1-Year | -23.7% | -28.1% | -18.7% |
| Max Drawdown 3-Year | -26.8% | -33.3% | -18.7% |
| Max Drawdown 5-Year | -37.1% | -36.8% | -24.6% |

MSFT Volatility 1-Year 0.2



SEASONALITY

Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, MSFT has outperformed the S&P 500 by 26.4% in the past 5 Years.

MSFT has underperformed its sector by -8.6% in the past 5 Years.

The Technology sector has outperformed the market by 35.0% in the past 5 Years.

Dividend Adjusted Return Apr 24, 2020 - Apr 25, 2025

MSFT 391.85 (+26.4%) Technology 546.55 (+35.0%) S&P 500 5525.21 (0.0%)



Overall Rating vs. Peers

91

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

| Ticker | Company | Growth Rating vs. Peer | Sales QoQ Chg. | Eps QoQ Chg. | Sales Growth Next Y. | Sales 1Y Chg (%) | Sales 3Y Avg (%) | Sales 5Y Avg (%) |
|--------|-----------------------|------------------------|----------------|--------------|----------------------|------------------|------------------|------------------|
| NVDA | NVIDIA | 100 | 77.9% | 81.6% | 23.4% | 114.2% | 69.2% | 64.2% |
| PLTR | Palantir Technologies | 95 | 36.0% | -25.0% | 28.0% | 22.8% | 20.3% | - |
| MSFT | Microsoft | 94 | 12.3% | 10.2% | 13.6% | 10.7% | 10.8% | 13.5% |
| ORCL | Oracle | 76 | 6.4% | 20.0% | 14.1% | 6.2% | 10.1% | 7.0% |
| AAPL | Apple | 50 | 4.0% | 10.1% | 6.9% | 3.7% | 0.8% | 8.1% |

Valuation vs Peers

| Ticker | Company | Valuation Rating vs. Peer | P/E | Fwd. P/E | PEG Trailing | P/S | P/B | 5Y P/E Range |
|--------|-----------------------|---------------------------|------|----------|--------------|------|------|--------------|
| ORCL | Oracle | 44 | 32.5 | 20.6 | 5.2 | 7.1 | 23.2 | 15.4 - 51.8 |
| MSFT | Microsoft | 40 | 31.6 | 26.1 | 2.0 | 11.2 | 9.6 | 22.2 - 42.6 |
| NVDA | NVIDIA | 26 | 37.7 | 19.5 | 0.4 | 21.1 | 34.1 | 32.1 - 257.6 |
| AAPL | Apple | 10 | 33.2 | 26.3 | 2.3 | 8.1 | 47.2 | 20.5 - 43.7 |
| PLTR | Palantir Technologies | 0 | 500+ | 162.4 | - | 96.2 | 52.9 | 202.4 - - |

Efficiency vs Peers

| Ticker | Company | Efficiency Rating vs. Peer | Gross Margin | Operating Margin | Net Margin | 5Y ROE Range | 5Y ROA Range |
|--------|----------------------|----------------------------|--------------|------------------|------------|------------------|----------------|
| NVDA | NVIDIA | 100 | 75.0% | 62.4% | 55.9% | 19.5% - 95.7% | 10.2% - 88.8% |
| AAPL | Apple | 99 | 46.5% | 31.8% | 24.3% | 80.8% - 197.0% | 17.3% - 29.8% |
| MSFT | Microsoft | 99 | 69.4% | 45.0% | 35.4% | 30.6% - 44.7% | 15.1% - 22.2% |
| ORCL | Oracle | 93 | 71.1% | 31.8% | 21.8% | -905.4% - 792.5% | 5.0% - 11.8% |
| PLTR | Palantir Technolo... | 79 | 80.3% | 10.8% | 16.1% | -94.1% - 10.6% | -62.4% - 10.1% |

Financial Strength vs Peers

| Ticker | Company | Financial Str. Rating vs. Peers | Debt / Equity | Interest Coverage | Quick Ratio | Intangibles % | Solvency Ratio | Short % of Float |
|--------|-----------------------|---------------------------------|---------------|-------------------|-------------|---------------|----------------|------------------|
| NVDA | NVIDIA | 95 | 0.1 | 341.2 | 3.9 | 5.4% | 267% | 1.0% |
| PLTR | Palantir Technologies | 95 | 0.1 | - | 6.0 | - | 41% | 2.5% |
| MSFT | Microsoft | 81 | 0.2 | 43.4 | 1.3 | 27.1% | 72% | 0.7% |
| AAPL | Apple | 57 | 1.5 | - | 0.9 | - | 47% | 0.8% |
| ORCL | Oracle | 57 | 5.8 | 5.0 | 1.0 | 41.7% | 15% | 1.3% |

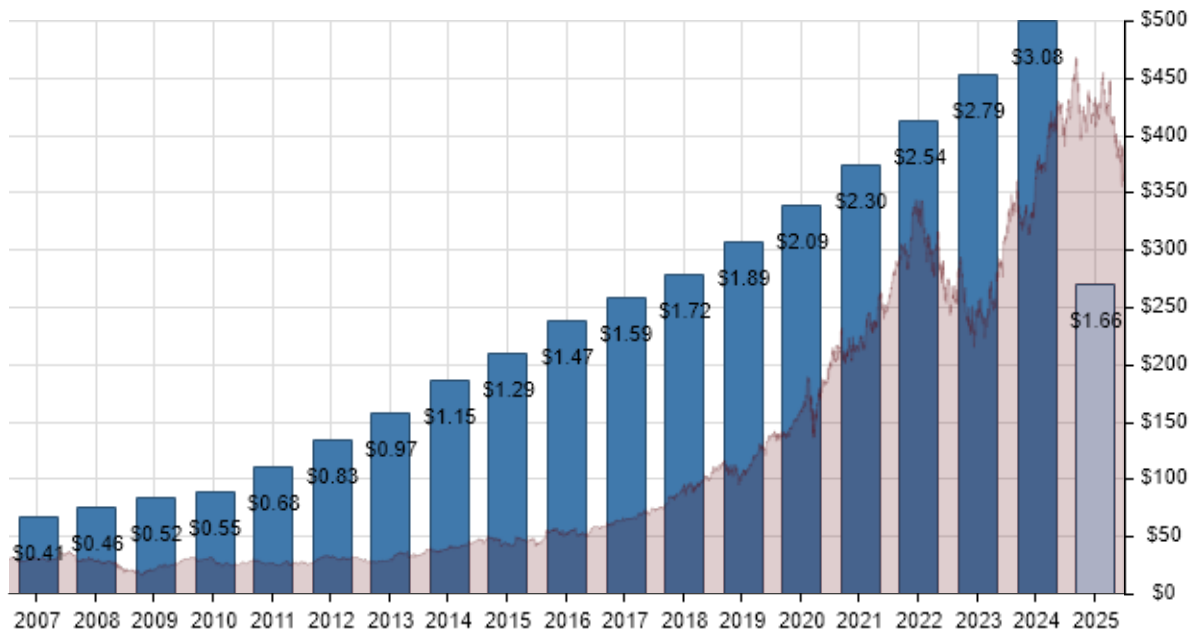
Dividends vs Peers

| Ticker | Company | Dividends Rating vs. Peer | Fwd. Yield | TTM Yield | Price | Fwd. Div. Per Share | Consecutive Div. Growth Years | Payout Ratio |
|--------|-----------------------|---------------------------|------------|-----------|----------|---------------------|-------------------------------|--------------|
| MSFT | Microsoft | 69 | 0.9% | 0.8% | \$391.85 | \$3.32 | 10+ | 24.7% |
| ORCL | Oracle | 57 | 1.4% | 1.2% | \$138.49 | \$2.00 | 10+ | 36.5% |
| AAPL | Apple | 43 | 0.5% | 0.5% | \$209.28 | \$1.00 | 10+ | 15.6% |
| NVDA | NVIDIA | 39 | 0.0% | 0.0% | \$111.01 | \$0.04 | 1 | 1.1% |
| PLTR | Palantir Technologies | - | - | - | \$112.78 | - | 0 | - |

Momentum vs Peers

| Ticker | Company | Momentum Rating vs. Peer | 1M Return | 3M Return | 6M Return | YTD Return | 1Y Return | Beta 1Y | Volatility 1Y | Price vs 52-wk High (%) |
|--------|-----------------------|--------------------------|-----------|-----------|-----------|------------|-----------|---------|---------------|-------------------------|
| PLTR | Palantir Technologies | 96 | 16.9% | 42.8% | 151.4% | 49.1% | 419.5% | 2.19 | 0.69 | 89.9% |
| AAPL | Apple | 55 | -6.5% | -6.0% | -9.4% | -16.3% | 23.8% | 1.27 | 0.32 | 80.5% |
| MSFT | Microsoft | 49 | -0.8% | -11.6% | -8.1% | -6.8% | -1.1% | 1.00 | 0.24 | 83.7% |
| ORCL | Oracle | 34 | -9.7% | -24.3% | -19.7% | -16.4% | 21.9% | 1.47 | 0.41 | 69.8% |
| NVDA | NVIDIA | 29 | -8.0% | -22.2% | -21.6% | -17.3% | 34.4% | 2.19 | 0.59 | 72.5% |

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

| Year | Ex-Dividend | Pay Date | Text | Amount |
|-----------------------|-------------|----------|---------|---------------|
| 2025 Dividends | | | | \$1.66 |
| | 05/15/25 | 06/12/25 | Regular | \$0.83 |
| | 02/20/25 | 03/13/25 | Regular | \$0.83 |
| 2024 Dividends | | | | \$3.08 |
| | 11/21/24 | 12/12/24 | Regular | \$0.83 |
| | 08/15/24 | 09/12/24 | Regular | \$0.75 |
| | 05/15/24 | 06/13/24 | Regular | \$0.75 |
| | 02/14/24 | 03/14/24 | Regular | \$0.75 |
| 2023 Dividends | | | | \$2.79 |
| | 11/15/23 | 12/14/23 | Regular | \$0.75 |
| | 08/16/23 | 09/14/23 | Regular | \$0.68 |
| | 05/17/23 | 06/08/23 | Regular | \$0.68 |
| | 02/15/23 | 03/09/23 | Regular | \$0.68 |
| 2022 Dividends | | | | \$2.54 |
| | 11/16/22 | 12/08/22 | Regular | \$0.68 |
| | 08/17/22 | 09/08/22 | Regular | \$0.62 |
| | 05/18/22 | 06/09/22 | Regular | \$0.62 |
| | 02/16/22 | 03/10/22 | Regular | \$0.62 |
| 2021 Dividends | | | | \$2.30 |
| | 11/17/21 | 12/09/21 | Regular | \$0.62 |
| | 08/18/21 | 09/09/21 | Regular | \$0.56 |
| | 05/19/21 | 06/10/21 | Regular | \$0.56 |
| | 02/17/21 | 03/11/21 | Regular | \$0.56 |
| 2020 Dividends | | | | \$2.09 |

UPCOMING DIVIDEND

| | |
|------------------|----------|
| Ex-Dividend Date | 05/15/25 |
| Payment Date | 06/12/25 |
| Amount | \$0.83 |
| Type | Regular |

DIVIDEND RATE

| | |
|------------------------------|--------|
| Regular Dividend | \$0.83 |
| Forward Dividend Rate | \$3.32 |
| Forward Dividend Yield | 0.8% |
| Trailing 12 Months Dividends | \$3.16 |
| Trailing 12 Months Yield | 0.8% |

STATISTICS

| | |
|--------------------------|-------|
| Payout Ratio | 24.7 |
| Dividend Coverage Ratio | 3.7 |
| Consecutive Growth Years | 10+ |
| 3 Year Growth Rate | 10.2% |
| 5 Year Growth Rate | 10.2% |
| 10 Year Growth Rate | 10.3% |


FINANCIAL STATEMENT SUMMARY

| USD in Millions | Chart | 2020 | 2021 | 2022 | 2023 | 2024 | TTM | CAGR |
|-----------------------------------|-------|---------|---------|---------|---------|---------|---------|--------|
| Income Statement | | | | | | | | |
| Revenue | | 153,284 | 184,903 | 204,094 | 227,583 | 261,802 | 261,802 | 13.2% |
| Operating Income | | 60,155 | 78,628 | 82,815 | 100,533 | 117,711 | 117,711 | 16.8% |
| Net income | | 51,310 | 71,185 | 67,449 | 82,541 | 92,750 | 92,750 | 14.7% |
| Earnings per share diluted | | \$6.71 | \$9.39 | \$9.00 | \$11.06 | \$12.41 | \$12.41 | 15.3% |
| Average shares diluted | | 7,646 | 7,575 | 7,499 | 7,465 | 7,471 | 7,471 | -0.5% |
| P/E Ratio | | 35.8 | 37.6 | 25.8 | 36.5 | 33.9 | 31.6 | -2.9% |
| Balance Sheet | | | | | | | | |
| Cash | | 131,968 | 125,348 | 99,495 | 80,982 | 71,551 | 71,551 | -13.2% |
| Current assets | | 173,973 | 174,188 | 157,823 | 147,393 | 147,080 | 147,080 | -3.8% |
| Net Property, Plant and Equipm... | | 62,035 | 79,568 | 96,379 | 128,706 | 189,718 | 189,718 | 29.6% |
| Working Capital | | 106,487 | 96,678 | 76,105 | 26,377 | 38,198 | 38,198 | -21.1% |
| Net Debt | | -62,570 | -61,316 | -39,381 | 7,392 | -9,327 | -9,327 | - |
| Stockholders' Equity | | 130,236 | 160,010 | 183,136 | 238,268 | 302,695 | 302,695 | 21.6% |
| Cash Flow | | | | | | | | |
| Operating Cash Flow | | 68,028 | 83,909 | 84,386 | 102,647 | 125,583 | 125,583 | 15.3% |
| Cap Ex | | -17,592 | -23,216 | -24,768 | -35,202 | -55,552 | -55,552 | 30.5% |
| Free Cash Flow | | 50,436 | 60,693 | 59,618 | 67,445 | 70,031 | 70,031 | 7.9% |
| Free Cash Flow per share | | \$6.60 | \$8.01 | \$7.95 | \$9.03 | \$9.37 | \$9.37 | 8.5% |
| Profitability | | | | | | | | |
| Operating Margin | | 39.2% | 42.5% | 40.6% | 44.2% | 45.0% | 45.0% | 3.2% |
| Return on Assets | | 17.5% | 22.2% | 19.2% | 20.5% | 18.7% | 18.7% | 1.5% |
| Return on Equity | | 39.4% | 44.5% | 36.8% | 34.6% | 30.6% | 30.6% | -5.7% |
| Return on Invested Capital | | 26.9% | 32.8% | 28.5% | 26.0% | 26.2% | 26.2% | -0.7% |
| Dividends | | | | | | | | |
| Dividends Per Share | | \$2.09 | \$2.30 | \$2.54 | \$2.79 | \$3.08 | \$3.32 | 11.3% |
| Dividend Yield | | 1.0% | 0.7% | 1.1% | 0.8% | 0.8% | 0.8% | -4.0% |
| Dividend Growth | | - | 10.0% | 10.4% | 9.8% | 10.4% | 16.1% | 15.2% |
| Dividend Coverage | | 3.2x | 4.1x | 3.6x | 4.0x | 4.1x | 4.1x | 5.3% |

VALUATION & PROFITABILITY HISTORY

| Date → | | TTM | 1 Yr Ago | 2 Yrs. Ago | 3 Yrs. Ago | 4 Yrs. Ago |
|-----------------------|--|-------|----------|------------|------------|------------|
| Price / Earnings | | 31.6 | 34.6 | 30.6 | 29.9 | 38.9 |
| Price / Cash Flow | | 23.3 | 27.0 | 24.5 | 25.4 | 29.4 |
| Price / Book | | 9.6 | 11.7 | 11.2 | 13.1 | 15.1 |
| Price / Tangible B... | | 18.4 | 28.2 | 19.5 | 20.7 | 24.8 |
| Price / Sales | | 11.2 | 12.6 | 10.1 | 11.5 | 13.0 |
| EV / EBITDA | | 20.3 | 23.4 | 19.9 | 20.7 | 24.0 |
| Forward Dividend... | | 0.9% | 0.8% | 1.0% | 0.9% | 0.9% |
| Shareholder Yield | | 1.4% | 1.3% | 2.1% | 2.3% | 2.1% |
| Gross Margin | | 69.4% | 69.9% | 68.5% | 68.7% | 68.4% |
| Net Margin | | 35.4% | 36.4% | 33.3% | 37.6% | 35.0% |
| Return on Assets | | 18.7% | 20.2% | 19.2% | 22.1% | 18.8% |
| Return on Equity | | 30.6% | 34.0% | 35.5% | 44.5% | 41.7% |
| ROIC | | 26.2% | 26.7% | 27.8% | 33.3% | 29.0% |

WARNINGS

| Name | Severity | Details |
|----------------------|---|---|
| Declining EPS Growth | Low  | EPS 1Y Chg (%): 7.5%; EPS 3Y Avg (%): 9.0%; EPS 5Y Avg (%): 15.6% |

EPS growth has declined. Comparing EPS growth rates, the 1-year is less than the 3-year which is less than the 5-year. Be sure to understand the reasons as declining earnings growth puts pressure on the stock price.

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from ranking companies in the same

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Additional data provided by [Zacks](#), [Intrinio](#), [Quandl](#), [Yodlee](#), [IEX Cloud](#)