3M (MMM)

Industrials / Conglomerates

$137.32 **-$1.56 (-1.12%)** as of Friday's close

Cap ($M USD)	P/E	EPS (1Y)	Dividend	Last Filing
$73,903	**17.1**	**-**	**$2.92**	**03/31/25**

Sales ($M)	Fwd. P/E	Sales (1Y)	Fwd. Yield	Next Earnings
24,513	**16.4**	**-24.9%**	**2.1%**	**07/25/25**

52-wk Range
$91.08 $156.35

Dividend Adjusted Return *Apr 25, 2024 - Apr 25, 2025*

MMM 137.32 (+52.6%) Industrials 244.20 (+5.0%) S&P 500 5525.21 (+10.3%)

MMM has outperformed the S&P 500 by 42.3% in the past year.

MMM has outperformed its sector by 47.6% in the past year.

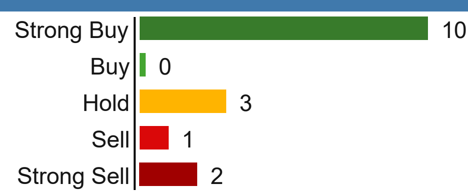
The Industrials sector has underperformed the market by -5.3% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating is unchanged from 1 month ago.

Strong Buy	Buy	Hold	Sell	Strong Sell



QUANTITATIVE SCORES

Fair Value	$177.43	Uncertain Confidence
Margin of Safety	29%	

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

3 warnings
Details on Page 8

Value Score 58

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score 90

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score 44

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score 97

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

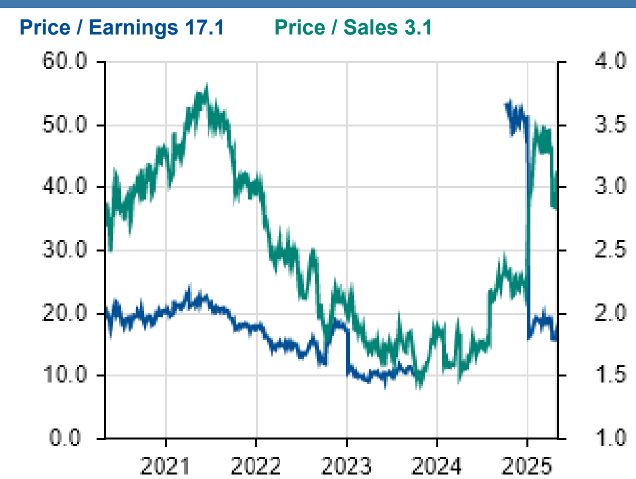
3M, a multinational conglomerate founded in 1902, sells tens of thousands of products ranging from sponges to respirators. The firm is well known for its extensive research and development capabilities, and it is a pioneer in inventing new use cases for its proprietary technologies. 3M is organized across three business segments: safety and industrial (representing around 44% of revenue), transportation and electronics (36%), and consumer (20%). The firm recently spun off its healthcare business, now known as Solventum. Nearly half of 3M's revenue comes from outside the Americas.

Employees 61,500 **Homepage** www.3m.com **Headquarters** St. Paul, MN

3M (MMM)
Industrials / Conglomerates

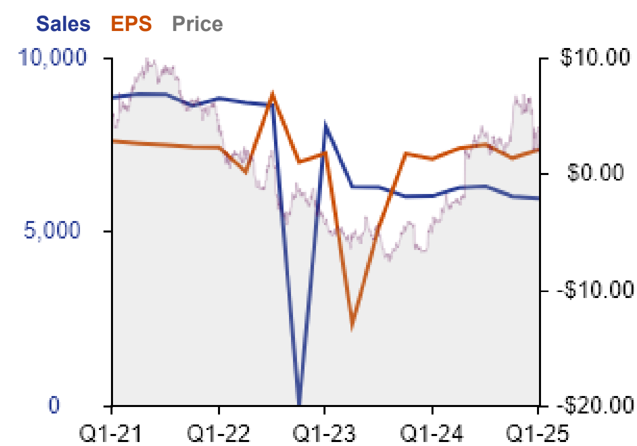
VALUATION SUMMARY

	MMM	Industry	S&P 500
Value Score	58	61	70
Price / Earnings	17.1	14.4	26.4
Price / Sales	3.1	0.8	2.9
Price / Free Cash Flow	-	23.6	31.6
Price / Book	16.6	1.2	4.9
Price / Tangible Book	-	11.3	500+
EV / EBITDA	10.6	9.9	20.8
EPS Predict. Pctl.	73	54	70
Piotroski F Score	7	6	7
5-Year P/E Range	8.8	-	
5-Year P/B Range	3.4	19.1	
5-Year P/S Range	1.4	3.8	



GROWTH SUMMARY

	MMM	Industry	S&P 500
Growth Score	44	56	77
Sales Growth			
Sales Growth Next Year	3.2%	2.9%	9.9%
Sales 1-Year Chg (%)	-24.9%	-3.0%	12.3%
Sales 3-Year Avg (%)	-11.5%	8.8%	7.8%
Sales 5-Year Avg (%)	-5.4%	9.8%	11.4%
EPS Growth			
Next Yr. Growth Est.	9.0%	9.3%	14.3%
EPS 1-Year Chg (%)	-	30.2%	12.2%
EPS 3-Year Avg (%)	-6.2%	-14.2%	8.6%
EPS 5-Year Avg (%)	-1.2%	-1.7%	13.3%



PEERS ANALYSIS SUMMARY

Ticker	Company	Cap ($M USD	P/E	Fwd. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
HON	Honeywell Intl	$128,111	22.9	2.3%	-6.1%	5.4%	-11%	66	81	85
MMM	3M	$73,903	17.1	2.1%	-10.5%	53.6%	-	58	44	90
MA…	Marubeni	$29,167	9.1	3.8%	4.8%	8.0%	-3%	71	56	73
SSU…	Sumitomo	$28,104	10.6	3.6%	-0.9%	2.4%	-1%	77	79	65
PITAF	Poste Italiane	$24,970	8.7	7.7%	0.0%	20.4%	36%	95	70	95
CKH…	CK Hutchison Hold…	$22,104	9.7	5.1%	-5.4%	23.9%	31%	83	59	69
TYH…	Toyota Tsusho	$17,653	7.8	3.9%	-8.0%	-10.4%	24%	85	81	70
VMI	Valmont Industries	$5,878	17.0	0.9%	-2.0%	40.9%	-4%	83	85	87
MDU	MDU Resources Gr	$3,447	19.2	3.1%	0.4%	27.0%	-	70	54	74
OTTR	Otter Tail	$3,261	10.9	2.7%	-2.1%	-6.9%	3%	79	72	92
GFF	Griffon	$3,199	13.7	1.1%	-9.5%	0.8%	4%	76	79	81
SEB	Seaboard	$2,503	28.4	0.4%	-2.7%	-19.3%	23%	76	68	56

3M (MMM)

Industrials / Conglomerates

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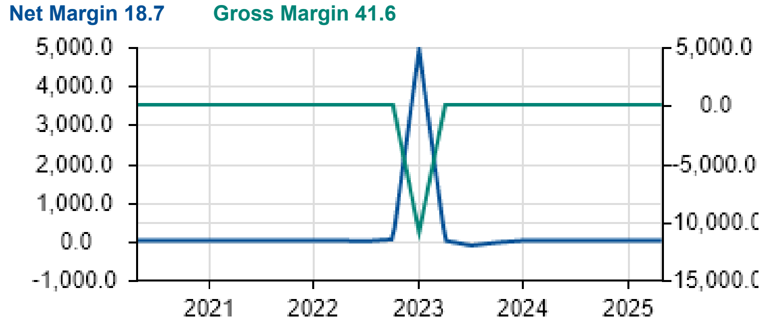
PROFITABILITY SUMMARY

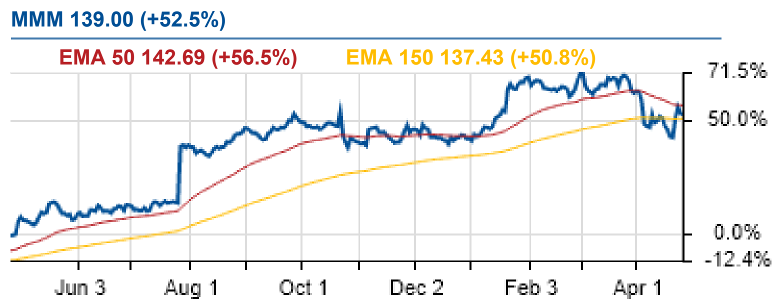
	MMM	Industry	S&P 500
Quality Score	90	60	78
Gross Margin	41.1%	22.0%	31.5%
Operating Margin	20.1%	8.0%	15.1%
Net Margin	17.8%	5.3%	11.1%
Return on Assets	9.7%	3.0%	10.5%
Return on Equity	97.7%	13.4%	33.9%
ROIC	29.5%	10.2%	24.9%



RETURNS SUMMARY

	MMM	Industry	S&P 500
Sentiment Score	97	49	67
5-Day Return	5.5%	5.1%	4.6%
1-Month Return	-10.5%	-1.2%	-4.4%
YTD Return	6.9%	2.1%	-5.8%
1-Year Return	53.6%	8.0%	10.8%
3-Year Return	28.5%	35.4%	34.4%
5-Year Return	41.0%	83.4%	109.5%
Beta 1-Year	0.98	0.59	1.00

Dividend Adjusted Return *Apr 25, 2024 - Apr 25, 2025*

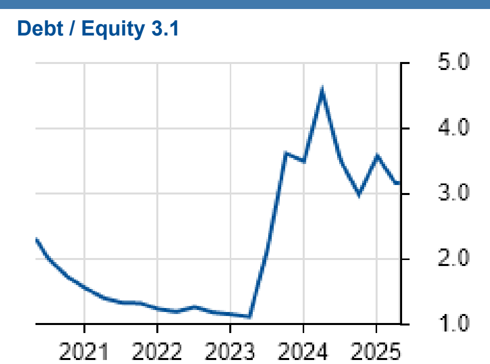


DIVIDEND

	MMM	Industr
Forward Dividend Yield	2.1%	2.9
Payout Ratio	35.6%	36.8
TTM Yield	2.1%	
Fwd. Div. Per Share	$2.92	$1.2
Div. 1Y Chg (%)	-51.7%	-6.2
Div. 3Y Avg (%)	-21.2%	0.0
Div. 5Y Avg (%)	-13.1%	-0.6
Cons. Growth Years	0	
Div. Coverage Ratio	2.8	2.

DEBT & EQUITY

Current Ratio	1.7
Quick Ratio	1.2
Price	$137.32
Net Cash Per Share	-$12.91
Equity Per Share	$8.29
Debt / Equity	3.2
Solvency Ratio	25%
Interest Coverage	5.8
Short % of Float	2.0%
Altman Z-Score	3.8



ANALYST REVISIONS

Current Quarter EPS	
# Up Last 30 days	1.00
# Down Last 30 days	8.00
Mean Estimate	2.01
% Change (30 Days)	-3.67%

Next Quarter EPS	
# Up Last 30 days	1.00
# Down Last 30 days	7.00
Mean Estimate	2.04
% Change (30 Days)	-4.33%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	$2.01	$2.04	$7.69	$8.39
30 Days Ago	$2.09	$2.13	$7.81	$8.51
90 Days Ago	$2.11	$2.11	$7.80	$8.52
% Change (90 Days)	-4.6%	-3.5%	-1.4%	-1.6%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Summary (Last 12 Quarters)

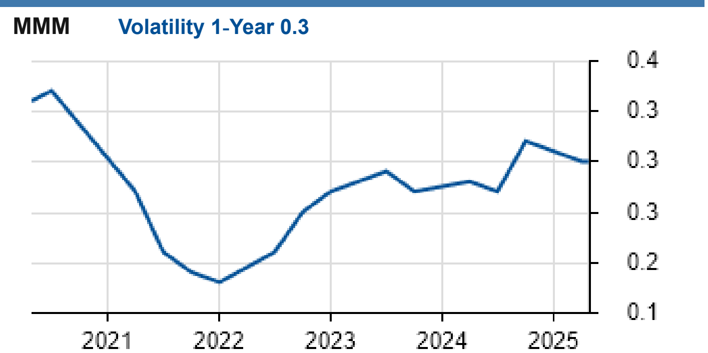
Surprise Type	Amount	Percent
Positive Quarters (> 2%)	10	83.3%
Negative Quarters (< 2%)	1	8.3%
In-Line Quarters (within 2%)	1	8.3%

Surprise Detail (Last 6 Quarters)

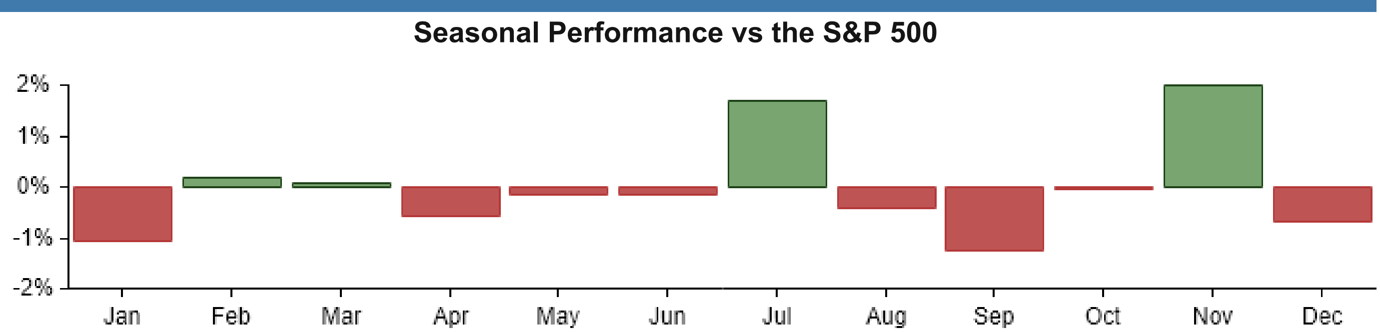
Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Positive	04/22/25	03/31/25	$1.88	$1.77	6.2%
In-Line	01/21/25	12/31/24	$1.68	$1.66	1.1%
Positive	10/22/24	09/30/24	$1.98	$1.90	4.2%
Positive	07/26/24	06/30/24	$1.93	$1.68	14.9%
Positive	04/30/24	-	$2.39	$2.10	13.8%
Positive	01/23/24	-	$2.42	$2.31	4.8%

RISK

	MMM	Industry	S&P 500
Best Monthly Return (5Y)	26.8%	9.5%	17.9%
Worst Monthly Return (5Y)	-13.7%	-7.7%	-9.6%
Beta 1-Year	0.98	0.59	1.00
Volatility 1-Year	0.34	0.16	0.19
Volatility 1Y Pctl.	33	-	-
Max Drawdown 1-Year	-18.7%	-25.0%	-18.7%
Max Drawdown 3-Year	-39.3%	-31.3%	-18.7%
Max Drawdown 5-Year	-53.2%	-34.5%	-24.6%



SEASONALITY



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, MMM has underperformed the S&P 500 by -68.9% in the past 5 Years.

MMM has underperformed its sector by -85.9% in the past 5 Years.

The Industrials sector has outperformed the market by 17.0% in the past 5 Years.

Dividend Adjusted Return *Apr 24, 2020 - Apr 25, 2025*

3M (MMM)

Industrials / Conglomerates

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Overall Rating vs. Peers **22**

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors.
For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Rating vs. Peers	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
GFF	Griffon	85	-1.7%	81.7%	4.4%	-1.1%	1.1%	2.9%
VMI	Valmont Industries	85	2.1%	178.3%	4.6%	-0.4%	3.2%	8.2%
HON	Honeywell Intl	50	6.9%	2.6%	4.8%	4.3%	3.9%	1.2%
SEB	Seaboard	35	8.8%	153.1%	-	-1.7%	-2.7%	5.4%
MMM	3M	8	-1.0%	60.6%	3.2%	-24.9%	-11.5%	-5.4%

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peers	P/E	Fwd. P/E	PEG Trailing	P/S	P/B	5Y P/E Range
SEB	Seaboard	56	28.4	-	-	0.3	0.5	5.6 107.6
GFF	Griffon	53	13.7	10.3	0.4	1.3	14.0	11.0 -
VMI	Valmont Industries	47	17.0	14.8	0.9	1.5	3.6	14.3 42.2
MMM	3M	17	17.1	16.4	-	3.1	16.6	8.8 -
HON	Honeywell Intl	5	22.9	17.5	997.0	3.4	6.9	14.6 35.8

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peers	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
HON	Honeywell Intl	98	38.1%	19.9%	14.8%	25.7% 35.7%	7.5% 9.9%
MMM	3M	95	41.1%	20.1%	17.8%	-145.5% 108.6%	-14.4% 14.0%
GFF	Griffon	86	40.1%	16.3%	9.1%	-113.5% 104.7%	-12.8% 10.0%
VMI	Valmont Industries	68	30.5%	12.9%	8.6%	10.6% 22.6%	4.1% 10.2%
SEB	Seaboard	44	6.3%	1.7%	1.0%	0.0% 18.4%	0.0% 12.2%

Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
VMI	Valmont Industries	80	0.6	9.0	1.4	22.8%	26%	1.1%
SEB	Seaboard	77	0.4	4.4	1.4	2.4%	15%	2.4%
GFF	Griffon	35	7.3	4.2	1.3	40.4%	15%	6.5%
HON	Honeywell Intl	23	1.7	7.8	1.0	37.9%	15%	1.2%
MMM	3M	11	3.2	5.8	1.2	18.8%	25%	2.0%

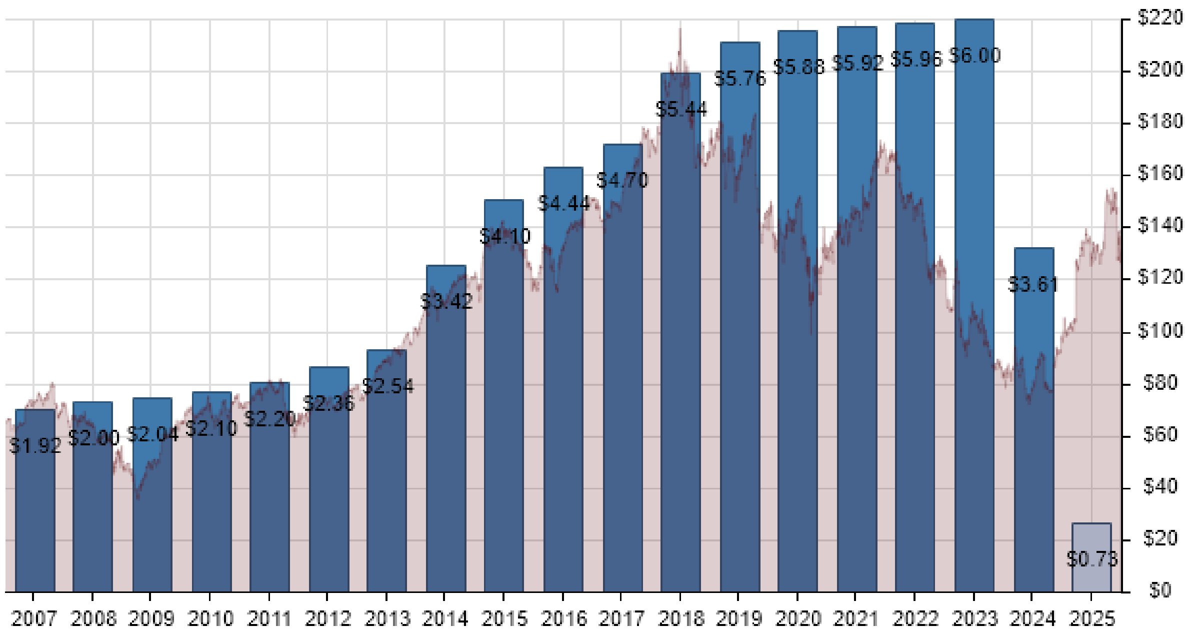
Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peers	Fwd. Yield	TTM Yield	Price	Fwd. Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
GFF	Griffon	60	1.1%	1.0%	$67.31	$0.72	10+	12.3%
HON	Honeywell Intl	33	2.3%	2.2%	$199.16	$4.52	10+	49.9%
VMI	Valmont Industries	29	0.9%	0.9%	$292.87	$2.72	0	13.9%
SEB	Seaboard	10	0.4%	0.4%	$2,578.03	$9.00	0	9.9%
MMM	3M	6	2.1%	2.1%	$137.32	$2.92	0	35.6%

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peers	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
MMM	3M	72	-10.5%	-7.7%	11.2%	6.9%	53.6%	0.98	0.34	87.8%
VMI	Valmont Industries	70	-2.0%	-14.3%	-7.3%	-4.3%	40.9%	0.96	0.40	77.2%
HON	Honeywell Intl	60	-6.1%	-9.6%	-3.3%	-11.4%	5.4%	0.75	0.23	82.0%
SEB	Seaboard	59	-2.7%	2.8%	-13.0%	6.2%	-19.3%	0.28	0.27	75.6%
GFF	Griffon	55	-9.5%	-12.4%	6.6%	-5.3%	0.8%	1.22	0.45	77.6%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Dividend	Pay Date	Text	Amount
2025 Dividends				**$0.73**
	02/14/25	03/12/25	Regular	$0.73
2024 Dividends				**$3.61**
	11/15/24	12/12/24	Regular	$0.70
	08/26/24	09/12/24	Regular	$0.70
	05/23/24	06/12/24	Regular	$0.70
	02/15/24	03/12/24	Regular	$1.51
2023 Dividends				**$6.00**
	11/16/23	12/12/23	Regular	$1.50
	08/18/23	09/12/23	Regular	$1.50
	05/18/23	06/12/23	Regular	$1.50
	02/16/23	03/12/23	Regular	$1.50
2022 Dividends				**$5.96**
	11/17/22	12/12/22	Regular	$1.49
	08/19/22	09/12/22	Regular	$1.49
	05/19/22	06/12/22	Regular	$1.49
	02/17/22	03/12/22	Regular	$1.49
2021 Dividends				**$5.92**
	11/18/21	12/12/21	Regular	$1.48
	08/20/21	09/12/21	Regular	$1.48
	05/20/21	06/12/21	Regular	$1.48
	02/11/21	03/12/21	Regular	$1.48
2020 Dividends				**$5.88**
	11/19/20	12/12/20	Regular	$1.47

UPCOMING DIVIDEND

Ex-Dividend Date	02/14/25
Payment Date	03/12/25
Amount	$0.73
Type	Regular

DIVIDEND RATE

Regular Dividend	$0.73
Forward Dividend Rate	$2.92
Forward Dividend Yield	2.1%
Trailing 12 Months Dividends	$2.83
Trailing 12 Months Yield	2.1%

STATISTICS

Payout Ratio	35.6
Dividend Coverage Ratio	2.8
Consecutive Growth Years	0
3 Year Growth Rate	-21.2%
5 Year Growth Rate	-13.1%
10 Year Growth Rate	-3.3%

FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2020	2021	2022	2023	2024	TTM	CAGR
Income Statement								
Revenue		32,184	35,355	26,161	24,610	24,575	24,513	-6.1%
Operating Income		6,772	7,369	1,916	-10,725	4,822	4,919	-7.1%
Net income		5,449	5,921	5,777	-6,995	4,173	4,361	-5.0%
Earnings per share diluted		$9.36	$10.12	$7.07	-$15.17	$7.26	$8.03	-3.5%
Average shares diluted		582	585	645	621	552	550	-1.3%
P/E Ratio		20.5	17.6	10.5	-8.2	16.1	17.1	-4.1%
Balance Sheet								
Cash		5,038	4,765	3,893	5,785	7,728	7,024	8.0%
Current assets		14,982	15,403	14,688	16,379	15,884	15,657	1.0%
Net Property, Plant and Equipm…		10,285	10,287	10,007	8,347	7,953	7,943	-5.8%
Working Capital		7,034	6,368	5,165	1,082	4,628	6,206	-2.9%
Net Debt		14,715	13,545	12,962	10,966	5,931	7,043	-15.7%
Stockholders' Equity		12,867	15,046	14,722	4,807	3,842	4,464	-21.8%
Cash Flow								
Operating Cash Flow		8,113	7,454	5,591	6,680	1,819	973	-38.8%
Cap Ex		-1,501	-1,603	-1,749	-1,615	-1,181	-1,042	-8.1%
Free Cash Flow		6,612	5,851	3,842	5,065	638	-69	-
Free Cash Flow per share		$11.36	$10.00	$5.96	$8.16	$1.15	-$0.13	-
Profitability								
Operating Margin		21.0%	20.8%	7.3%	-43.6%	19.6%	20.1%	-1.1%
Return on Assets		11.8%	12.5%	12.4%	-14.4%	9.2%	9.7%	-4.5%
Return on Equity		42.3%	39.4%	39.2%	-145.5%	108.6%	97.7%	21.4%
Return on Invested Capital		18.3%	19.1%	19.0%	-24.4%	24.5%	29.5%	11.7%
Dividends								
Dividends Per Share		$5.88	$5.92	$5.96	$6.00	$3.61	$2.92	-15.0%
Dividend Yield		3.4%	3.3%	5.0%	5.5%	2.3%	2.1%	-10.1%
Dividend Growth		-	0.7%	0.7%	0.7%	-39.8%	-51.4%	-
Dividend Coverage		1.6x	1.7x	1.7x	-	2.1x	2.8x	13.9%

VALUATION & PROFITABILITY HISTORY

Date →		TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings		17.1	-	10.3	14.7	21.9
Price / Cash Flow		77.5	8.2	10.6	11.7	14.5
Price / Book		16.6	10.4	3.9	5.6	9.1
Price / Tangible B…		-	-	-	-	-
Price / Sales		3.1	1.6	1.7	2.5	3.7
EV / EBITDA		10.6	-	7.4	9.1	11.8
Forward Dividend…		2.1%	6.6%	5.8%	4.0%	2.9%
Shareholder Yield		6.3%	6.7%	7.3%	7.9%	3.2%
Gross Margin		41.1%	44.3%	43.1%	46.0%	48.4%
Net Margin		17.8%	-21.6%	16.3%	15.8%	17.3%
Return on Assets		9.7%	-14.3%	11.8%	11.8%	12.4%
Return on Equity		97.7%	-144.…	35.7%	37.5%	41.4%
ROIC		29.5%	-21.6%	18.4%	18.7%	19.0%

WARNINGS

Name	Severity	Details
Negative Sales Growth Years	Medium	Number of Years: 6; Sales 1Y Chg (%): -24.9%

In the last decade this company has had several years with negative revenue growth. If the top-line sales are shrinking this company could be a value trap that looks inexpensive on some measures but never outperforms the market.

Name	Severity	Details
Downward EPS Revisions	Low	Net EPS Rev. Cur. Qtr.: -7

Analyst estimates for the next quarter have been revised down. Check for recent news stories about why the future outlook is darker.

Name	Severity	Details
Declining Sales Growth	Low	Sales 1Y Chg (%): -24.9%; Sales 3Y Avg (%): -11.5%; Sales 5Y Avg (%): -5.4%

Sales growth has declined. Comparing revenue growth rates, the 1-year is less than the 3-year which is less than the 5-year. Be sure to understand the reasons as declining sales growth puts pressure on the stock price.

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from ranking companies in the same

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