

\$55.13 **-\$0.28 (-0.51%)** as of Friday's close

Cap (\$M USD)
\$238,129

P/E
27.2

EPS (1Y)
5.2%

Dividend
\$1.68

Last Filing
09/30/21

52-wk Range

\$48.11  \$57.56

Sales (\$M)
37,802

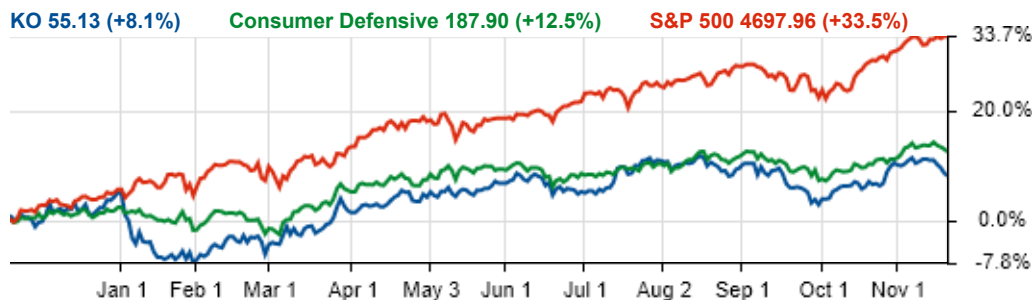
Forward P/E
22.7

Sales (1Y)
12.9%

Div. Yield
3.1%

Next Earnings
02/09/22

Dividend Adjusted Return Nov 19, 2020 - Nov 19, 2021



KO has underperformed the S&P 500 by -25.4% in the past year.

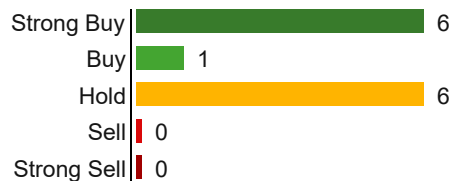
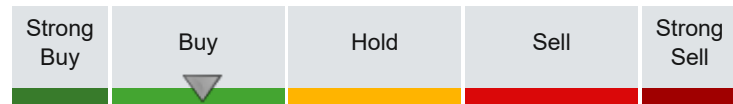
KO has underperformed its sector by -4.4% in the past year.

The Consumer Defensive sector has underperformed the market by -21.0% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating has worsened a little since last month when it was also Buy.



QUANTITATIVE SCORES

Fair Value \$51.10

Margin of Safety -7%

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

3 warnings
Details on Page 8

Value Score

71

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

89

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

75

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

44

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Coca-Cola is the largest nonalcoholic beverage entity in the world, owning and marketing some of the leading carbonated beverage brands, such as Coke, Fanta, and Sprite, as well as nonsparkling brands, such as Minute Maid, Georgia Coffee, Costa, and Glaceau. Operationally, the firm focuses its manufacturing efforts early in the supply chain, making the concentrate (or beverage bases) for its drinks that are then processed and distributed by its network of more than 100 bottlers. Concentrate operations represent roughly 85% of the company's unit case volume. The firm generates most of its revenue internationally, with countries like Mexico, Brazil, and Japan being key markets outside of the U.S.

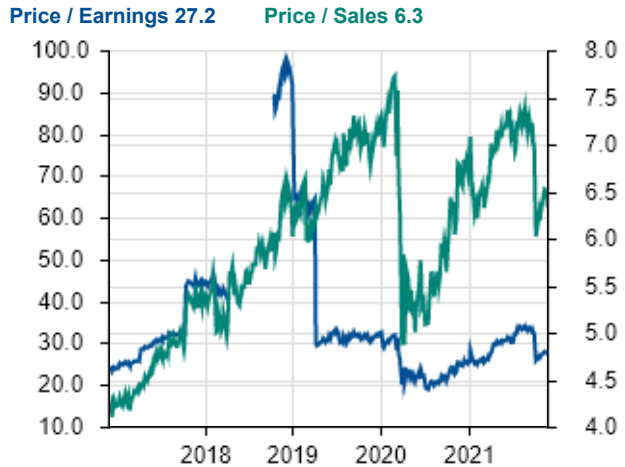
Employees 80,300

Homepage www.coca-colacompany.com

Headquarters Atlanta, GA

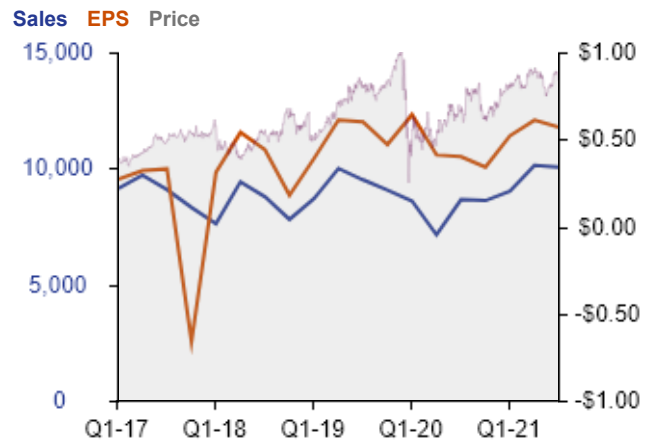
VALUATION SUMMARY

| | KO | Industry | S&P 500 |
|------------------------|-----------|-----------|-----------|
| Value Score | 71 | 58 | 74 |
| Price / Earnings | 27.2 | 30.0 | 28.6 |
| Price / Sales | 6.3 | 3.5 | 3.2 |
| Price / Free Cash Flow | 20.4 | 23.4 | 30.7 |
| Price / Book | 10.7 | 6.6 | 5.1 |
| Price / Tangible Book | - | - | 100+ |
| EV / EBITDA | 17.5 | 18.1 | 23.7 |
| EPS Predict. Pctl. | 86 | 67 | 70 |
| Piotroski F Score | 7 | 6 | 9 |
| 5-Year P/E Range | 18.9 | | 100+ |
| 5-Year P/B Range | 6.5 | | 13.8 |
| 5-Year P/S Range | 4.1 | | 7.7 |



GROWTH SUMMARY

| | KO | Industry | S&P 500 |
|------------------------|-----------|-----------|-----------|
| Growth Score | 75 | 60 | 79 |
| Sales Growth | | | |
| Sales Growth Next Year | 5.6% | 4.7% | 9.2% |
| Sales 1-Year Chg (%) | 12.9% | 1.2% | 21.0% |
| Sales 3-Year Avg (%) | 5.4% | 2.5% | 14.7% |
| Sales 5-Year Avg (%) | -2.3% | -1.2% | 13.2% |
| EPS Growth | | | |
| Next Yr. Growth Est. | 6.1% | 8.6% | 8.6% |
| EPS 1-Year Chg (%) | 5.2% | 7.1% | 68.5% |
| EPS 3-Year Avg (%) | 40.6% | 15.9% | 30.8% |
| EPS 5-Year Avg (%) | 4.2% | 2.0% | 25.9% |

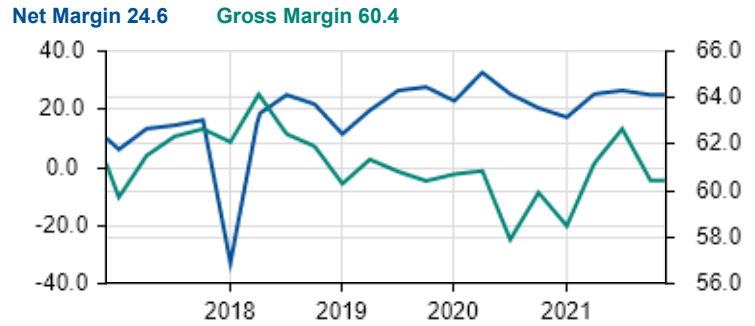


PEERS ANALYSIS SUMMARY

| Ticker | Company | Cap (\$M USD) | P/E | Div. Yield | 1M Return | 1Y Return | Margin of Safety | Value Score | Growth Score | Quality Score |
|--------|-----------------------|---------------|------|------------|-----------|-----------|------------------|-------------|--------------|---------------|
| KO | Coca-Cola | \$238,129 | 27.2 | 3.1% | 1.8% | 7.0% | -7% | 71 | 75 | 89 |
| PEP | PepsiCo | \$226,492 | 27.9 | 2.6% | 2.3% | 17.7% | -4% | 69 | 88 | 86 |
| PM | Philip Morris Intl | \$140,737 | 15.8 | 5.5% | -5.6% | 22.9% | 16% | 79 | 83 | 92 |
| MDLZ | Mondelez Internati... | \$84,423 | 19.3 | 2.3% | 1.2% | 7.4% | 5% | 71 | 88 | 84 |
| NNF... | Nongfu Spring Co | \$57,038 | 55.9 | 0.5% | 0.0% | - | -23% | 40 | - | 99 |
| DG | Dollar General | \$52,389 | 21.5 | 0.8% | 5.0% | 7.1% | -20% | 77 | 91 | 80 |
| KDP | Keurig Dr Pepper | \$49,855 | 29.1 | 2.1% | 1.2% | 20.5% | 14% | 69 | 94 | 79 |
| MNST | Monster Beverage | \$47,252 | 31.3 | - | 5.1% | 6.7% | -1% | 68 | 96 | 88 |
| KHC | Kraft Heinz | \$43,300 | 18.9 | 4.5% | -4.0% | 15.6% | 15% | 75 | 45 | 70 |
| DLTR | Dollar Tree | \$30,354 | 21.3 | - | 34.6% | 42.7% | -35% | 79 | 74 | 75 |
| TSN | Tyson Foods | \$29,733 | 9.8 | 2.3% | 1.8% | 34.0% | 3% | 94 | 78 | 79 |
| CCEP | Coca-Cola Europa... | \$23,613 | 34.0 | 3.1% | -0.3% | 25.4% | 36% | 56 | 80 | 62 |

PROFITABILITY SUMMARY

| | KO | Industry | S&P 500 |
|------------------|-----------|-----------|-----------|
| Quality Score | 89 | 68 | 76 |
| Gross Margin | 60.7% | 51.2% | 30.4% |
| Operating Margin | 31.2% | 17.0% | 14.3% |
| Net Margin | 23.3% | 11.7% | 11.4% |
| Return on Assets | 9.7% | 8.9% | 8.4% |
| Return on Equity | 39.7% | 38.4% | 33.7% |
| ROIC | 16.5% | 16.3% | 19.2% |



RETURNS SUMMARY

| | KO | Industry | S&P 500 |
|-----------------|-----------|-----------|-----------|
| Sentiment Score | 44 | 47 | 70 |
| 5-Day Return | -2.6% | -1.4% | 0.3% |
| 1-Month Return | 1.8% | 1.1% | 3.9% |
| YTD Return | 2.9% | 1.6% | 26.3% |
| 1-Year Return | 7.0% | 6.6% | 33.0% |
| 3-Year Return | 20.1% | 21.5% | 84.1% |
| 5-Year Return | 58.7% | 58.6% | 135.9% |
| Beta 1-Year | 0.55 | 0.56 | 0.99 |

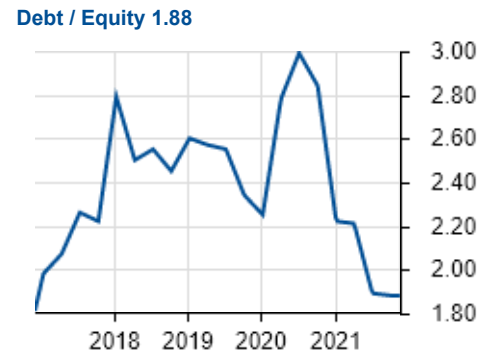


DIVIDEND

| | KO | Industry |
|---------------------|--------|----------|
| Dividend Yield | 3.1% | 2.3% |
| Payout Ratio | 81.9% | 68.4% |
| TTM Yield | 3.0% | - |
| Dividend Per Share | \$1.68 | \$1.97 |
| Div. 1Y Chg (%) | 2.4% | 1.2% |
| Div. 3Y Avg (%) | 2.5% | 3.3% |
| Div. 5Y Avg (%) | 3.7% | 4.4% |
| Cons. Growth Years | 10+ | 0 |
| Div. Coverage Ratio | 1.2 | 1.5 |

DEBT & EQUITY

| | |
|--------------------|---------|
| Current Ratio | 1.5 |
| Quick Ratio | 1.3 |
| Price | \$55.13 |
| Net Cash Per Share | -\$6.25 |
| Equity Per Share | \$5.13 |
| Debt / Equity | 1.9 |
| Solvency Ratio | 19% |
| Interest Coverage | 7.8 |
| Short % of Float | 0.7% |
| Altman Z-Score | 4.2 |



ANALYST REVISIONS

| Current Quarter EPS | | Next Quarter EPS | |
|---------------------|--------|---------------------|--------|
| # Up Last 30 days | 2.00 | # Up Last 30 days | 0.00 |
| # Down Last 30 days | 1.00 | # Down Last 30 days | 0.00 |
| Mean Estimate | 0.59 | Mean Estimate | 0.41 |
| % Change (30 Days) | -1.67% | % Change (30 Days) | -8.89% |

MEAN ESTIMATE TREND

| | Cur Qtr | Next Qtr | Cur Year | Next Year |
|--------------------|---------|----------|----------|-----------|
| Latest | \$0.41 | \$0.59 | \$2.29 | \$2.43 |
| 30 Days Ago | \$0.45 | \$0.60 | \$2.26 | \$2.43 |
| 90 Days Ago | \$0.45 | \$0.60 | \$2.26 | \$2.43 |
| % Change (90 Days) | -8.9% | -1.7% | 1.3% | 0.0% |

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

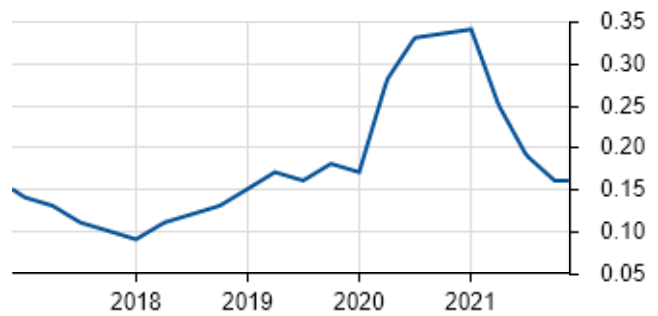
| Surprise Type | Amount | Percent |
|------------------------------|--------|---------|
| Positive Quarters (> 2%) | 9 | 75.0% |
| Negative Quarters (< 2%) | 0 | - |
| In-Line Quarters (within 2%) | 3 | 25.0% |

| Surprise Type | Announce Date | Period End Date | Actual EPS | Est. EPS | Surprise (%) |
|---------------|---------------|-----------------|------------|----------|--------------|
| Positive | 10/27/21 | 09/30/21 | \$0.65 | \$0.58 | 12.1% |
| Positive | 07/21/21 | 06/30/21 | \$0.68 | \$0.57 | 19.3% |
| Positive | 04/19/21 | 03/31/21 | \$0.55 | \$0.50 | 10.0% |
| Positive | 02/10/21 | 12/31/20 | \$0.47 | \$0.41 | 14.6% |
| Positive | 10/22/20 | 09/30/20 | \$0.55 | \$0.45 | 22.2% |
| Positive | 07/21/20 | 06/30/20 | \$0.42 | \$0.40 | 5.0% |

RISK

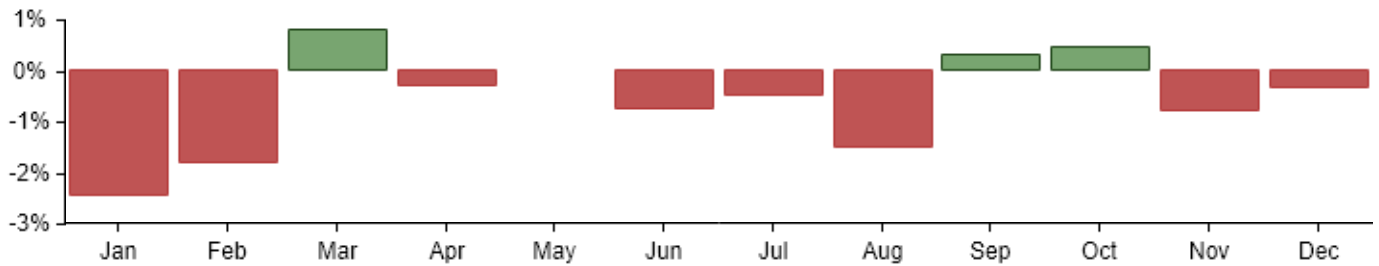
| | KO | Industry | S&P 500 |
|---------------------------|--------|----------|---------|
| Best Monthly Return (5Y) | 9.0% | 10.6% | 17.9% |
| Worst Monthly Return (5Y) | -20.9% | -16.5% | -16.4% |
| Beta 1-Year | 0.55 | 0.56 | 0.99 |
| Volatility 1-Year | 0.14 | 0.12 | 0.12 |
| Volatility 1Y Pctl. | 13 | - | - |
| Max Drawdown 1-Year | -12.2% | -12.5% | -5.2% |
| Max Drawdown 3-Year | -37.5% | -30.9% | -33.9% |
| Max Drawdown 5-Year | -37.5% | -34.8% | -33.9% |

KO Volatility 1-Year 0.16



SEASONALITY

Ten-Year Seasonal Performance vs the S&P 500



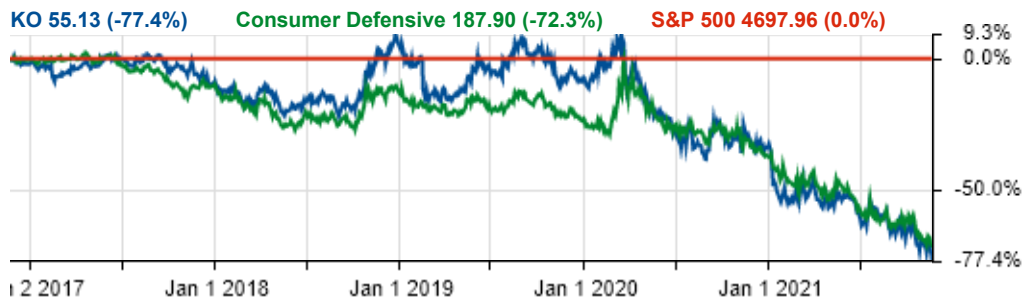
5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, KO has underperformed the S&P 500 by -77.4% in the past 5 Years.

KO has underperformed its sector by -5.2% in the past 5 Years.

The Consumer Defensive sector has underperformed the market by -72.3% in the past 5 Years.

Dividend Adjusted Return Nov 18, 2016 - Nov 19, 2021



Overall Rating
vs. Peers

59

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

| Ticker | Company | Growth Ratings Score | Sales QoQ Chg. | Eps QoQ Chg. | Sales Growth Next Y. | Sales 1Y Chg (%) | Sales 3Y Avg (%) | Sales 5Y Avg (%) |
|--------|-----------------------|----------------------|----------------|--------------|----------------------|------------------|------------------|------------------|
| MNST | Monster Beverage | 97 | 13.2% | -3.1% | 10.1% | 20.2% | 12.9% | 12.5% |
| KO | Coca-Cola | 81 | 16.1% | 42.5% | 5.6% | 12.9% | 5.4% | -2.3% |
| KDP | Keurig Dr Pepper | 69 | 7.6% | 19.4% | 4.6% | 8.6% | 25.5% | 14.1% |
| CCEP | Coca-Cola Europacific | 53 | - | - | - | 5.7% | 0.9% | 7.6% |
| NNFSF | Nongfu Spring Co | - | - | - | - | - | - | - |

Valuation vs Peers

| Ticker | Company | Valuation Ratings Score | P/E | Forward P/E | PEG Trailing | P/S | P/B | 5Y P/E Range |
|--------|-----------------------|-------------------------|------|-------------|--------------|------|------|--------------|
| CCEP | Coca-Cola Europacific | 69 | 34.0 | - | - | 1.8 | 3.2 | |
| KDP | Keurig Dr Pepper | 58 | 29.1 | 20.7 | - | 4.0 | 2.0 | 3.7 58.5 |
| MNST | Monster Beverage | 36 | 31.3 | 30.3 | 1.5 | 9.0 | 7.6 | 25.6 50.4 |
| KO | Coca-Cola | 19 | 27.2 | 22.7 | 6.4 | 6.3 | 10.7 | 18.9 100+ |
| NNFSF | Nongfu Spring Co | - | 55.9 | - | - | 13.6 | 20.5 | |

Efficiency vs Peers

| Ticker | Company | Efficiency Ratings Score | Gross Margin | Operating Margin | Net Margin | 5Y ROE Range | 5Y ROA Range |
|--------|--------------------|--------------------------|--------------|------------------|------------|--------------|--------------|
| MNST | Monster Beverage | 97 | 57.1% | 33.6% | 28.8% | 20.3% 29.1% | 16.3% 23.1% |
| KO | Coca-Cola | 92 | 60.7% | 31.2% | 23.3% | 7.3% 55.2% | 1.4% 10.7% |
| KDP | Keurig Dr Pepper | 69 | 56.2% | 23.7% | 14.0% | 2.6% 43.9% | 1.2% 10.8% |
| CCEP | Coca-Cola Europ... | 58 | 35.5% | 9.1% | 5.3% | 8.3% 17.7% | 2.1% 5.8% |
| NNFSF | Nongfu Spring Co | - | 59.8% | 32.6% | 24.2% | 34.1% 36.5% | 20.4% 21.2% |

Financial Strength vs Peers

| Ticker | Company | Financial Strength Ratings Score | Debt / Equity | Interest Coverage | Quick Ratio | Intangibles % | Solvency Ratio | Short % of Float |
|--------|-----------------------|----------------------------------|---------------|-------------------|-------------|---------------|----------------|------------------|
| MNST | Monster Beverage | 81 | 0.0 | - | 4.2 | 32.2% | 170% | 1.5% |
| KDP | Keurig Dr Pepper | 69 | 0.6 | 5.3 | 0.3 | 87.6% | 12% | 2.3% |
| CCEP | Coca-Cola Europacific | 56 | 2.1 | 7.3 | 0.7 | 59.3% | 7% | - |
| KO | Coca-Cola | 56 | 1.9 | 7.8 | 1.3 | 31.3% | 19% | 0.7% |
| NNFSF | Nongfu Spring Co | - | 0.1 | 116.5 | 1.2 | 0.2% | 69% | - |

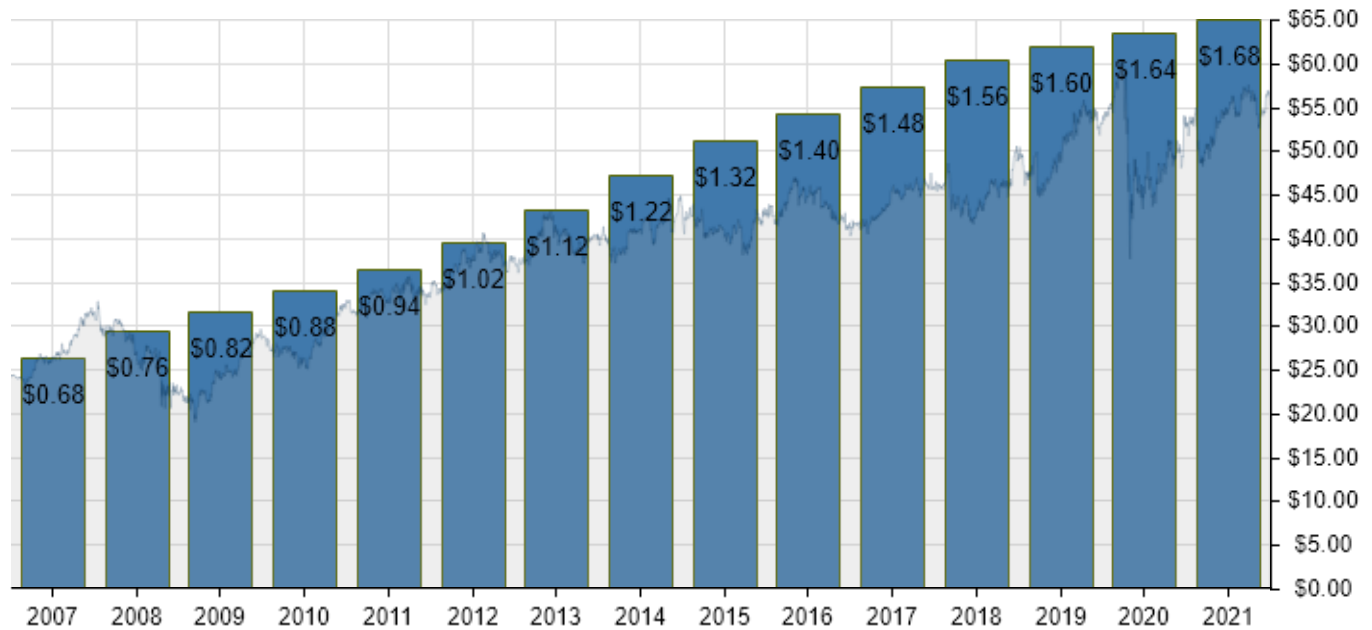
Dividends vs Peers

| Ticker | Company | Dividends Ratings Score | Div. Yield | TTM Yield | Price | Div. Per Share | Consecutive Div. Growth Years | Payout Ratio |
|--------|-----------------------|-------------------------|------------|-----------|---------|----------------|-------------------------------|--------------|
| CCEP | Coca-Cola Europacific | 56 | 3.1% | 3.1% | \$51.79 | \$1.58 | 0 | 63.0% |
| KO | Coca-Cola | 44 | 3.1% | 3.0% | \$55.13 | \$1.68 | 10+ | 81.9% |
| KDP | Keurig Dr Pepper | 31 | 2.1% | 1.9% | \$35.16 | \$0.75 | 0 | 55.3% |
| MNST | Monster Beverage | - | - | - | \$89.30 | - | 0 | - |
| NNFSF | Nongfu Spring Co | - | 0.5% | 0.5% | \$5.00 | \$0.03 | - | 29.8% |

Momentum vs Peers

| Ticker | Company | Momentum Ratings Score | 1M Return | 3M Return | 6M Return | YTD Return | 1Y Return | Beta 1Y | Volatility 1Y | Price vs 52-wk High (%) |
|--------|-----------------------|------------------------|-----------|-----------|-----------|------------|-----------|---------|---------------|-------------------------|
| KDP | Keurig Dr Pepper | 44 | 1.2% | 1.3% | -0.7% | 12.1% | 20.5% | 0.45 | 0.17 | 94.8% |
| KO | Coca-Cola | 41 | 1.8% | -2.3% | 3.3% | 2.9% | 7.0% | 0.55 | 0.14 | 95.8% |
| MNST | Monster Beverage | 37 | 5.1% | -8.1% | -1.6% | -3.4% | 6.7% | 0.88 | 0.20 | 89.4% |
| CCEP | Coca-Cola Europacific | 32 | -0.3% | -7.0% | -10.9% | 7.1% | 25.4% | 1.11 | 0.25 | 82.2% |
| NNFSF | Nongfu Spring Co | - | 0.0% | 2.0% | 3.7% | - | - | 0.54 | 0.59 | 54.6% |

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

| Year | Date | Pay Date | Text | Amount |
|-----------------------|----------|----------|---------|---------------|
| 2021 Dividends | | | | \$1.68 |
| | 11/30/21 | 12/15/21 | Regular | \$0.42 |
| | 09/14/21 | 10/01/21 | Regular | \$0.42 |
| | 06/14/21 | 07/01/21 | Regular | \$0.42 |
| | 03/12/21 | 04/01/21 | Regular | \$0.42 |
| 2020 Dividends | | | | \$1.64 |
| | 11/30/20 | 12/15/20 | Regular | \$0.41 |
| | 09/14/20 | 10/01/20 | Regular | \$0.41 |
| | 06/12/20 | 07/01/20 | Regular | \$0.41 |
| | 03/13/20 | 04/01/20 | Regular | \$0.41 |
| 2019 Dividends | | | | \$1.60 |
| | 11/29/19 | 12/16/19 | Regular | \$0.40 |
| | 09/13/19 | 10/01/19 | Regular | \$0.40 |
| | 06/13/19 | 07/01/19 | Regular | \$0.40 |
| | 03/14/19 | 04/01/19 | Regular | \$0.40 |
| 2018 Dividends | | | | \$1.56 |
| | 11/29/18 | 12/14/18 | Regular | \$0.39 |
| | 09/13/18 | 10/01/18 | Regular | \$0.39 |
| | 06/14/18 | 07/02/18 | Regular | \$0.39 |
| | 03/14/18 | 04/02/18 | Regular | \$0.39 |
| 2017 Dividends | | | | \$1.48 |
| | 11/30/17 | 12/15/17 | Regular | \$0.37 |
| | 09/14/17 | 10/02/17 | Regular | \$0.37 |
| | 06/13/17 | 07/03/17 | Regular | \$0.37 |

UPCOMING DIVIDEND

| | |
|------------------|----------|
| Ex-Dividend Date | 11/30/21 |
| Payment Date | 12/15/21 |
| Amount | \$0.42 |
| Type | Regular |

DIVIDEND RATE

| | |
|------------------------------|--------|
| Regular Dividend | \$0.42 |
| Annual Dividend Rate | \$1.68 |
| Annual Dividend Yield | 3.0% |
| Trailing 12 Months Dividends | \$1.67 |
| Trailing 12 Months Yield | 3.0% |

STATISTICS

| | |
|--------------------------|--------|
| Payout Ratio | 81.9% |
| Dividend Coverage Ratio | 122.2% |
| Consecutive Growth Years | 10+ |
| 3 Year Growth Rate | 2.5% |
| 5 Year Growth Rate | 3.7% |
| 10 Year Growth Rate | 6.0% |

FINANCIAL STATEMENT SUMMARY




| USD in Millions | Chart | 2016 | 2017 | 2018 | 2019 | 2020 | TTM | CAGR |
|-------------------------------|-------|--------|--------|--------|--------|--------|--------|--------|
| Income Statement | | | | | | | | |
| Revenue | | 41,863 | 36,212 | 34,300 | 37,266 | 33,014 | 37,802 | -2.1% |
| Operating Income | | 9,995 | 9,651 | 10,233 | 10,533 | 9,824 | 11,801 | 3.5% |
| Net income | | 6,527 | 1,248 | 6,434 | 8,920 | 7,747 | 8,813 | 6.3% |
| Earnings per share diluted | | \$1.49 | \$0.29 | \$1.50 | \$2.07 | \$1.79 | \$2.03 | 6.5% |
| Average shares diluted | | 4,367 | 4,324 | 4,299 | 4,314 | 4,323 | 4,335 | -0.2% |
| P/E Ratio | | 25.1 | 44.1 | 64.9 | 29.4 | 28.4 | 27.2 | 1.6% |
| Balance Sheet | | | | | | | | |
| Cash | | 22,201 | 20,675 | 16,115 | 11,175 | 10,914 | 14,869 | -7.9% |
| Current assets | | 34,010 | 36,545 | 24,930 | 20,411 | 19,240 | 24,240 | -6.7% |
| Net Property, Plant and Eq... | | 10,635 | 8,203 | 9,598 | 10,838 | 10,777 | 10,058 | -1.1% |
| Working Capital | | 7,478 | 9,351 | -3,852 | -6,562 | 4,639 | 8,250 | 2.0% |
| Net Debt | | 23,508 | 27,010 | 28,099 | 31,588 | 31,879 | 26,839 | 2.7% |
| Stockholders' Equity | | 23,062 | 17,072 | 16,981 | 18,981 | 19,299 | 22,179 | -0.8% |
| Cash Flow | | | | | | | | |
| Operating Cash Flow | | 8,792 | 7,041 | 7,627 | 10,471 | 9,844 | 12,855 | 8.1% |
| Cap Ex | | -2,262 | -1,750 | -1,548 | -2,054 | -1,177 | -1,146 | -13.0% |
| Free Cash Flow | | 6,530 | 5,291 | 6,079 | 8,417 | 8,667 | 11,709 | 12.7% |
| Free Cash Flow per share | | \$1.50 | \$1.22 | \$1.41 | \$1.95 | \$2.00 | \$2.70 | 12.9% |
| Profitability | | | | | | | | |
| Operating Margin | | 23.9% | 26.7% | 29.8% | 28.3% | 29.8% | 31.2% | 5.6% |
| Return on Assets | | 7.5% | 1.4% | 7.7% | 10.3% | 8.9% | 9.7% | 5.5% |
| Return on Equity | | 28.3% | 7.3% | 37.9% | 47.0% | 40.1% | 39.7% | 7.2% |
| Return on Invested Capital | | 9.5% | 2.0% | 10.5% | 15.0% | 13.9% | 16.5% | 11.9% |

Dividends

VALUATION & PROFITABILITY HISTORY

| Date → | TTM | 1 Yr Ago | 2 Yrs. Ago | 3 Yrs. Ago | 4 Yrs. Ago | |
|-----------------------|-----|----------|------------|------------|------------|-------|
| Price / Earnings | | 27.2 | 25.1 | 31.1 | 96.8 | 44.0 |
| Price / Cash Flow | | 18.6 | 26.3 | 24.2 | 33.8 | 24.8 |
| Price / Book | | 10.7 | 13.1 | 12.5 | 11.7 | 8.8 |
| Price / Tangible B... | | - | - | - | 100+ | 35.1 |
| Price / Sales | | 6.3 | 6.7 | 7.0 | 6.6 | 5.3 |
| EV / EBITDA | | 17.5 | 21.1 | 23.3 | 23.0 | 25.3 |
| Dividend Yield | | 3.1% | 3.1% | 3.0% | 3.1% | 3.2% |
| Shareholder Yield | | 2.8% | 3.0% | 2.8% | 3.6% | 4.7% |
| Gross Margin | | 60.7% | 59.9% | 61.7% | 63.7% | 61.5% |
| Net Margin | | 23.3% | 24.9% | 23.1% | 8.7% | 12.2% |
| Return on Assets | | 9.7% | 8.6% | 8.9% | 3.2% | 5.0% |
| Return on Equity | | 39.7% | 44.8% | 41.4% | 15.4% | 20.6% |
| ROIC | | 16.5% | 13.6% | 13.9% | 5.9% | 7.6% |

WARNINGS

| Name | Severity | Details |
|---|--|--|
| Negative Sales Growth Years | Medium  | Number of Years: 8; Sales 1Y Chg (%): 12.9% |
| <p>In the last decade this company has had several years with negative revenue growth. If the top-line sales are shrinking this company could be a value trap that looks inexpensive on some measures but never outperforms the market.</p> | | |
| MACD Crossover | Low  | MACD Crossover Days: 4; MACD Divergence: -0.19 |
| <p>The MACD indicator has turned negative in the past week. This is a bearish signal among technical traders.</p> | | |
| GAAP Earnings vs. Pro Forma | Low  | Official EPS: \$0.57; Announced EPS: \$0.65 |
| <p>The GAAP compliant earnings that the company filed with the SEC are less than the pro-forma earnings they announced to the press. Pro-forma earnings can exclude special one-time charges but some distressed companies post these "one-time" charges quarter after quarter.</p> | | |

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from raking companies in the same

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