

\$160.92 **-\$2.13 (-1.31%)** as of Friday's close

Cap (\$M USD)
\$475,561


P/E
10.2

EPS (1Y)
106.4%

Dividend
\$4.00

Last Filing
09/30/21

52-wk Range

\$114.09  \$172.96

Sales (\$M)
121,366

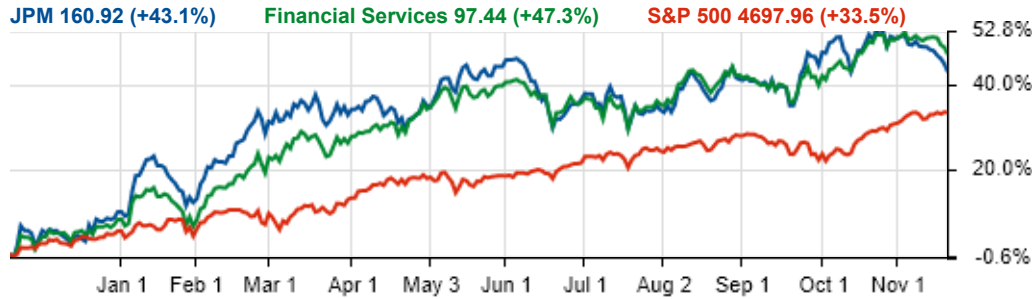
Forward P/E
13.5

Sales (1Y)
2.2%

Div. Yield
2.5%

Next Earnings
01/14/22

Dividend Adjusted Return Nov 19, 2020 - Nov 19, 2021



JPM has outperformed the S&P 500 by 9.6% in the past year.

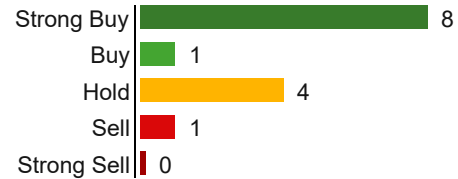
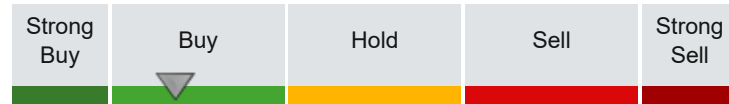
JPM has underperformed its sector by -4.1% in the past year.

The Financial Services sector has outperformed the market by 13.7% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating is unchanged from 1 month ago.



QUANTITATIVE SCORES

Fair Value

-

Uncertain

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

2 warnings

Margin of Safety

44%

Confidence ⓘ

Details on Page 8

Value Score

68

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

44

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

36

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

83

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

JPMorgan Chase is one of the largest and most complex financial institutions in the United States, with more than \$3 trillion in assets. It is organized into four major segments--consumer and community banking, corporate and investment banking, commercial banking, and asset and wealth management. JPMorgan operates, and is subject to regulation, in multiple countries.

Employees 265,790

Homepage www.jpmorganchase.com

Headquarters New York, NY

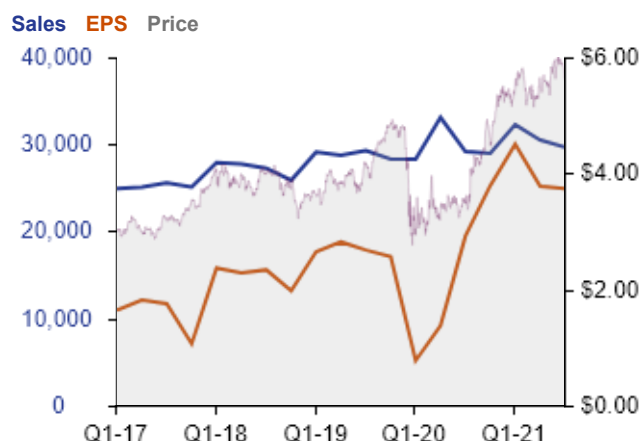
VALUATION SUMMARY

	JPM	Industry	S&P 500
Value Score	68	86	74
Price / Earnings	10.2	7.7	28.6
Price / Sales	4.1	2.3	3.2
Price / Free Cash Flow	-	2.9	30.7
Price / Book	1.9	0.8	5.1
Price / Tangible Book	2.4	3.4	100+
EV / EBITDA	-	-	23.7
EPS Predict. Pctl.	85	75	70
Piotroski F Score	4	4	9
5-Year P/E Range	7.8		20.6
5-Year P/B Range	1.0		2.0
5-Year P/S Range	2.3		4.3



GROWTH SUMMARY

	JPM	Industry	S&P 500
Growth Score	36	55	79
Sales Growth			
Sales Growth Next Year	-0.2%	1.2%	9.2%
Sales 1-Year Chg (%)	2.2%	-2.4%	21.0%
Sales 3-Year Avg (%)	4.5%	1.4%	14.7%
Sales 5-Year Avg (%)	5.1%	3.5%	13.2%
EPS Growth			
Next Yr. Growth Est.	-20.3%	-12.1%	8.6%
EPS 1-Year Chg (%)	106.4%	95.8%	68.5%
EPS 3-Year Avg (%)	25.0%	26.4%	30.8%
EPS 5-Year Avg (%)	22.2%	18.0%	25.9%

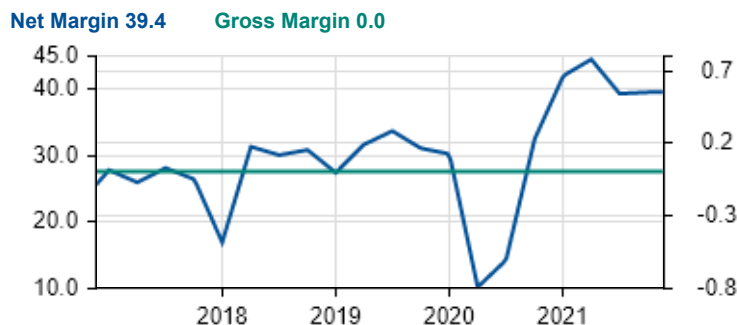


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
JPM	JPMorgan Chase	\$475,561	10.2	2.5%	-4.5%	42.7%	-	68	36	44
BAC	Bank of America	\$371,557	13.6	1.9%	-2.3%	71.8%	-	74	50	44
WFC	Wells Fargo	\$195,408	11.6	1.6%	-2.6%	89.2%	-	65	33	43
C	Citigroup	\$131,638	6.3	3.1%	-6.9%	31.1%	-	99	44	43
USB	U.S. Bancorp	\$85,394	11.6	3.2%	-6.1%	37.5%	-	92	50	48
TFC	Truist Financial	\$80,947	14.3	3.2%	-2.4%	33.5%	-	89	58	46
UBS	UBS Group	\$60,605	8.3	2.1%	1.2%	26.9%	-	99	59	36
SMFG	Sumitomo Mitsui F...	\$46,559	7.5	5.3%	-1.6%	11.9%	-	100	50	34
BBVA	BBVA	\$41,294	9.8	1.5%	-9.1%	48.0%	-	70	34	50
ITUB	Itau Unibanco Hol...	\$37,976	7.4	4.0%	-8.1%	-9.4%	-	95	62	54
MFG	Mizuho Financial Gr	\$32,546	6.1	5.4%	-4.9%	-5.6%	-	100	50	36
DB	Deutsche Bank	\$25,895	12.6	-	-8.9%	13.2%	-	97	34	33

PROFITABILITY SUMMARY

	JPM	Industry	S&P 500
Quality Score	44	53	76
Gross Margin	0.0%	0.0%	30.4%
Operating Margin	42.3%	19.4%	14.3%
Net Margin	41.3%	31.3%	11.4%
Return on Assets	1.3%	0.9%	8.4%
Return on Equity	16.6%	11.7%	33.7%
ROIC	7.0%	8.6%	19.2%



RETURNS SUMMARY

	JPM	Industry	S&P 500
Sentiment Score	83	61	70
5-Day Return	-3.6%	-1.6%	0.3%
1-Month Return	-4.5%	-2.2%	3.9%
YTD Return	29.8%	20.1%	26.3%
1-Year Return	42.7%	26.1%	33.0%
3-Year Return	59.1%	16.5%	84.1%
5-Year Return	137.3%	36.9%	135.9%
Beta 1-Year	0.93	0.53	0.99

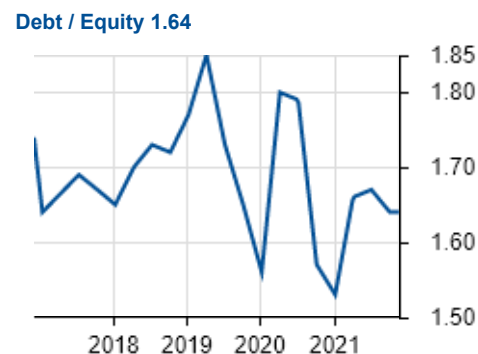


DIVIDEND

	JPM	Industry
Dividend Yield	2.5%	4.1%
Payout Ratio	23.4%	29.8%
TTM Yield	2.3%	-
Dividend Per Share	\$4.00	\$1.60
Div. 1Y Chg (%)	11.1%	8.1%
Div. 3Y Avg (%)	7.7%	13.0%
Div. 5Y Avg (%)	15.8%	9.5%
Cons. Growth Years	10+	0
Div. Coverage Ratio	4.3	3.4

DEBT & EQUITY

Price	\$160.92
Net Cash Per Share	\$93.07
Equity Per Share	\$86.36
Debt / Equity	1.6
Solvency Ratio	14%
Short % of Float	0.6%



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	1.00	# Up Last 30 days	2.00
# Down Last 30 days	0.00	# Down Last 30 days	1.00
Mean Estimate	2.96	Mean Estimate	2.94
% Change (30 Days)	-0.34%	% Change (30 Days)	0.34%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$2.94	\$2.96	\$14.96	\$11.92
30 Days Ago	\$2.93	\$2.97	\$14.79	\$11.93
90 Days Ago	\$2.84	\$2.96	\$13.96	\$11.78
% Change (90 Days)	3.5%	0.0%	7.2%	1.2%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

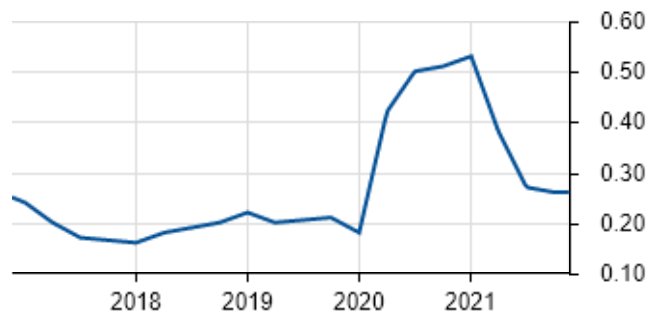
Surprise Type	Amount	Percent
Positive Quarters (> 2%)	10	83.3%
Negative Quarters (< 2%)	2	16.7%
In-Line Quarters (within 2%)	0	-

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Positive	10/13/21	09/30/21	\$3.74	\$3.00	24.7%
Positive	07/13/21	06/30/21	\$3.78	\$3.10	21.9%
Positive	04/14/21	03/31/21	\$4.50	\$3.05	47.5%
Positive	01/15/21	12/31/20	\$3.79	\$2.72	39.3%
Positive	10/13/20	09/30/20	\$2.92	\$2.35	24.3%
Positive	07/14/20	06/30/20	\$1.38	\$1.34	3.0%

RISK

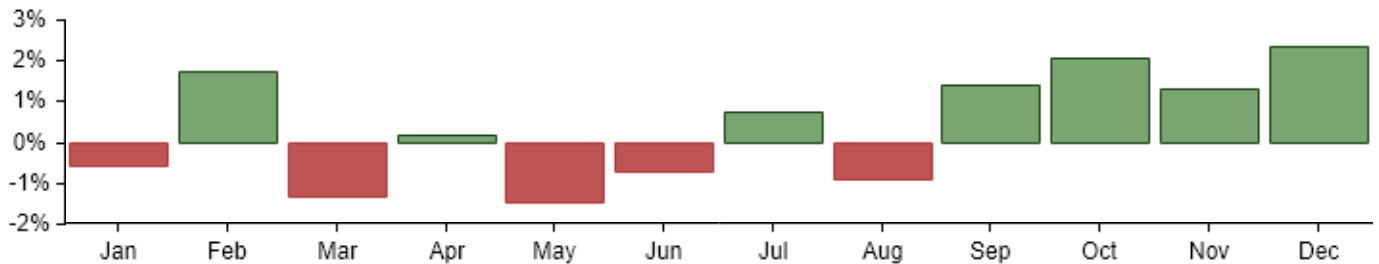
	JPM	Industry	S&P 500
Best Monthly Return (5Y)	17.6%	15.5%	17.9%
Worst Monthly Return (5Y)	-25.9%	-17.4%	-16.4%
Beta 1-Year	0.93	0.53	0.99
Volatility 1-Year	0.22	0.13	0.12
Volatility 1Y Pctl.	19	-	-
Max Drawdown 1-Year	-11.2%	-15.5%	-5.2%
Max Drawdown 3-Year	-44.0%	-46.1%	-33.9%
Max Drawdown 5-Year	-44.0%	-51.6%	-33.9%

JPM Volatility 1-Year 0.26



SEASONALITY

Ten-Year Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, JPM has performed nearly in line with the S&P 500 over the past 5 Years.

JPM has outperformed its sector by 44.1% in the past 5 Years.

The Financial Services sector has underperformed the market by -43.1% in the past 5 Years.

Dividend Adjusted Return Nov 18, 2016 - Nov 19, 2021



Overall Rating vs. Peers

50

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers								
Ticker	Company	Growth Ratings Score	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
JPM	JPMorgan Chase	55	1.7%	28.1%	-0.2%	2.2%	4.5%	5.1%
BAC	Bank of America	51	12.0%	66.7%	5.2%	-0.7%	-0.7%	1.1%
DB	Deutsche Bank	49	2.2%	7.7%	-3.0%	5.9%	0.9%	-2.9%
UBS	UBS Group	42	10.2%	12.5%	0.1%	11.6%	4.8%	4.2%
C	Citigroup	28	3.0%	58.1%	1.0%	-6.3%	-0.5%	0.0%

Valuation vs Peers								
Ticker	Company	Valuation Ratings Score	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
C	Citigroup	99	6.3	8.4	0.4	1.9	0.7	4.7 -
UBS	UBS Group	95	8.3	9.7	0.4	1.8	1.0	7.4 - 49.6
JPM	JPMorgan Chase	65	10.2	13.5	0.5	4.1	1.9	7.8 - 20.6
DB	Deutsche Bank	58	12.6	8.1	-	1.0	0.4	12.6 -
BAC	Bank of America	49	13.6	14.4	0.7	4.5	1.5	6.7 - 23.2

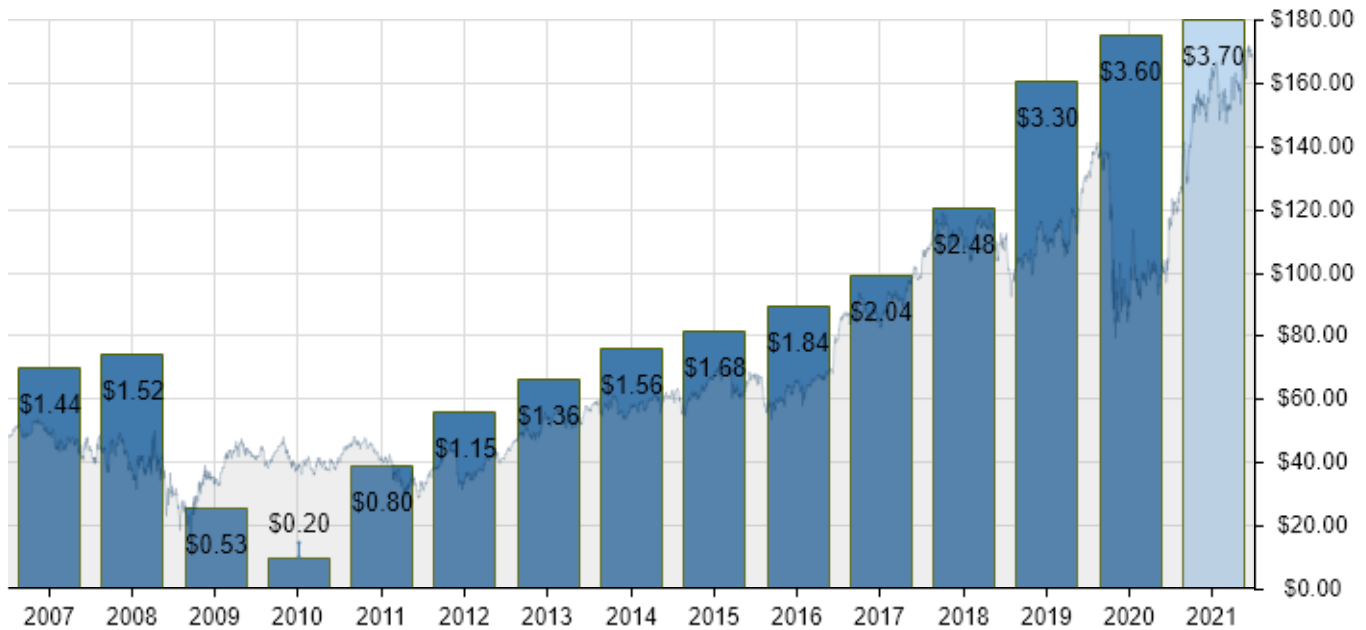
Efficiency vs Peers								
Ticker	Company	Efficiency Ratings Score	Gross Margin	Operating Margin	Net Margin	5Y ROE Range		5Y ROA Range
JPM	JPMorgan Chase	90	0.0%	42.3%	41.3%	8.8%	16.6%	0.8% - 1.4%
BAC	Bank of America	78	0.0%	32.4%	34.9%	6.0%	10.6%	0.6% - 1.2%
C	Citigroup	58	0.0%	36.2%	31.9%	-4.0%	10.9%	-0.4% - 1.0%
UBS	UBS Group	42	0.0%	28.5%	22.2%	1.8%	12.9%	0.1% - 0.7%
DB	Deutsche Bank	3	0.0%	23.1%	9.8%	-9.1%	3.3%	-0.4% - 0.2%

Financial Strength vs Peers								
Ticker	Company	Financial Strength Ratings Score	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
UBS	UBS Group	60	3.7	-	-	0.6%	5%	0.2%
C	Citigroup	57	1.4	-	-	1.1%	10%	1.9%
DB	Deutsche Bank	38	2.4	-	-	0.5%	2%	0.8%
BAC	Bank of America	18	1.1	-	-	2.2%	12%	1.3%
JPM	JPMorgan Chase	2	1.6	-	-	1.5%	14%	0.6%

Dividends vs Peers								
Ticker	Company	Dividends Ratings Score	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
C	Citigroup	77	3.1%	3.1%	\$66.34	\$2.04	6	19.2%
JPM	JPMorgan Chase	46	2.5%	2.3%	\$160.92	\$4.00	10+	23.4%
BAC	Bank of America	14	1.9%	1.7%	\$45.40	\$0.84	7	22.3%
UBS	UBS Group	7	2.1%	4.2%	\$17.49	\$0.37	0	33.4%
DB	Deutsche Bank	-	-	-	\$12.17	-	0	0.0%

Momentum vs Peers										
Ticker	Company	Momentum Ratings Score	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
BAC	Bank of America	62	-2.3%	13.5%	9.2%	51.9%	71.8%	0.99	0.25	93.2%
UBS	UBS Group	56	1.2%	5.5%	12.7%	26.7%	26.9%	1.02	0.22	93.7%
JPM	JPMorgan Chase	43	-4.5%	4.9%	1.1%	29.8%	42.7%	0.93	0.22	93.0%
C	Citigroup	24	-6.9%	-4.3%	-12.0%	10.9%	31.1%	1.06	0.27	82.6%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Date	Pay Date	Text	Amount
2021 Dividends				\$3.70
	10/05/21	10/31/21	Regular	\$1.00
	07/02/21	07/31/21	Regular	\$0.90
	04/05/21	04/30/21	Regular	\$0.90
	01/05/21	01/31/21	Regular	\$0.90
2020 Dividends				\$3.60
	10/05/20	10/31/20	Regular	\$0.90
	07/02/20	07/31/20	Regular	\$0.90
	04/03/20	04/30/20	Regular	\$0.90
	01/03/20	01/31/20	Regular	\$0.90
2019 Dividends				\$3.30
	10/03/19	10/31/19	Regular	\$0.90
	07/03/19	07/31/19	Regular	\$0.80
	04/04/19	04/30/19	Regular	\$0.80
	01/03/19	01/31/19	Regular	\$0.80
2018 Dividends				\$2.48
	10/04/18	10/31/18	Regular	\$0.80
	07/05/18	07/31/18	Regular	\$0.56
	04/05/18	04/30/18	Regular	\$0.56
	01/04/18	01/31/18	Regular	\$0.56
2017 Dividends				\$2.04
	10/05/17	10/31/17	Regular	\$0.56
	07/03/17	07/31/17	Regular	\$0.50
	04/04/17	04/30/17	Regular	\$0.50

UPCOMING DIVIDEND

Ex-Dividend Date	10/05/21
Payment Date	10/31/21
Amount	\$1.00
Type	Regular

DIVIDEND RATE

Regular Dividend	\$1.00
Annual Dividend Rate	\$4.00
Annual Dividend Yield	2.5%
Trailing 12 Months Dividends	\$3.70
Trailing 12 Months Yield	2.3%

STATISTICS

Payout Ratio	23.4%
Dividend Coverage Ratio	428.1%
Consecutive Growth Years	10+
3 Year Growth Rate	7.7%
5 Year Growth Rate	15.8%
10 Year Growth Rate	14.9%



FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2016	2017	2018	2019	2020	TTM	CAGR
Income Statement								
Revenue		96,569	100,705	108,783	115,399	119,475	121,366	4.8%
Operating Income		39,897	41,190	45,635	50,130	52,819	51,313	5.3%
Net income		24,733	24,441	32,474	36,431	29,131	50,071	15.5%
Earnings per share diluted		\$6.19	\$6.31	\$9.00	\$10.72	\$8.88	\$15.81	21.2%
Average shares diluted		3,690	3,577	3,414	3,230	3,087	3,053	-3.8%
P/E Ratio		14.9	15.4	12.1	13.7	16.6	10.2	-7.5%
Balance Sheet								
Cash		389,635	431,304	278,793	263,631	527,609	759,869	14.7%
Net Property, Plant and Eq...		14,131	14,159	14,934	25,813	27,109	26,996	14.2%
Net Debt		27,481	-9,536	175,518	144,356	-101,158	-284,953	-
Stockholders' Equity		254,190	255,693	256,515	261,330	279,354	290,041	2.7%
Cash Flow								
Operating Cash Flow		21,884	-10,827	15,614	4,092	-79,910	-35,063	-
Free Cash Flow		21,884	-10,827	15,614	4,092	-79,910	-35,063	-
Free Cash Flow per share		\$5.93	-\$3.03	\$4.57	\$1.27	-\$25.88	-\$11.49	-
Profitability								
Operating Margin		41.3%	40.9%	42.0%	43.4%	44.2%	42.3%	0.5%
Return on Assets		1.0%	1.0%	1.2%	1.4%	0.9%	1.3%	6.2%
Return on Equity		9.0%	8.8%	12.0%	13.3%	9.8%	16.6%	13.5%
Return on Invested Capital		4.9%	5.4%	7.3%	9.2%	5.3%	7.0%	7.8%
Dividends								
Dividends Per Share		\$1.84	\$2.04	\$2.48	\$3.30	\$3.60	\$4.00	17.2%
Dividend Yield		2.2%	2.1%	3.3%	2.6%	2.8%	2.5%	2.2%
Dividend Growth		-	10.9%	21.6%	33.1%	9.1%	11.1%	0.6%

VALUATION & PROFITABILITY HISTORY

Date →	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings	10.2	15.6	13.3	14.8	14.2
Price / Cash Flow	-	5.7	-	23.4	11.6
Price / Book	1.9	1.5	1.7	1.6	1.5
Price / Tangible B...	2.4	1.9	2.2	2.1	1.9
Price / Sales	4.1	3.0	3.9	3.7	3.6
EV / EBITDA	-	-	-	-	-
Dividend Yield	2.5%	3.1%	2.8%	2.9%	2.3%
Shareholder Yield	5.9%	6.9%	8.4%	8.0%	6.1%
Gross Margin	0.0%	0.0%	0.0%	0.0%	0.0%
Net Margin	41.3%	21.5%	30.8%	27.9%	27.4%
Return on Assets	1.3%	0.8%	1.3%	1.1%	1.1%
Return on Equity	16.6%	8.8%	12.6%	10.8%	9.6%
ROIC	7.0%	5.5%	8.8%	6.8%	5.5%

WARNINGS

Name	Severity	Details
Negative Sales Growth Years	Low 	Number of Years: 5; Sales 1Y Chg (%): 2.2%
<p>In the last decade this company has had several years with negative revenue growth. If the top-line sales are shrinking this company could be a value trap that looks inexpensive on some measures but never outperforms the market.</p>		
Declining Sales Growth	Low 	Sales 1Y Chg (%): 2.2%; Sales 3Y Avg (%): 4.5%; Sales 5Y Avg (%): 5.1%
<p>Sales growth has declined. Comparing revenue growth rates, the 1-year is less than the 3-year which is less than the 5-year. Be sure to understand the reasons as declining sales growth puts pressure on the stock price.</p>		

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from raking companies in the same

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