Honeywell Intl (HON)

Industrials / Conglomerates

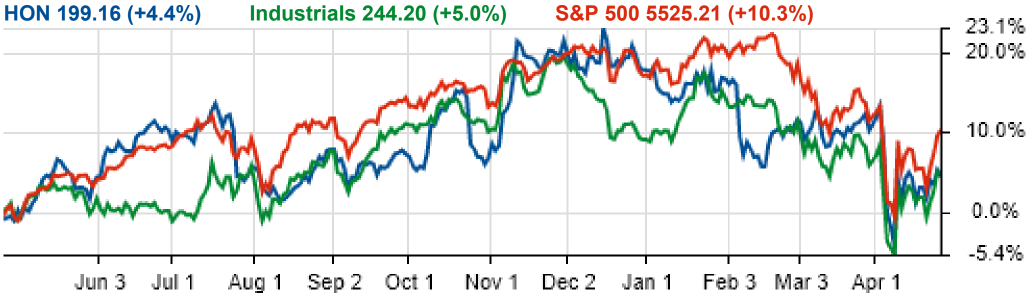
StockRover
Stock Report | April 26, 2025

$199.16 **-$1.58 (-0.79%)** as of Friday's close

Cap ($M USD)	P/E	EPS (1Y)	Dividend	Last Filing
$128,111	**22.9**	**0.9%**	**$4.52**	**12/31/24**
Sales ($M)	Fwd. P/E	Sales (1Y)	Fwd. Yield	Next Earnings
38,498	**17.5**	**4.3%**	**2.3%**	**04/29/25**

52-wk Range
$179.36 $242.77

Dividend Adjusted Return *Apr 25, 2024 - Apr 25, 2025*



HON has underperformed the S&P 500 by -5.9% in the past year.

HON has performed nearly in line with its sector over the past year.

The Industrials sector has underperformed the market by -5.3% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating is unchanged from 1 month ago.

Strong Buy	Buy	Hold	Sell	Strong Sell

Rating	Count
Strong Buy	11
Buy	0
Hold	11
Sell	0
Strong Sell	0

QUANTITATIVE SCORES

Fair Value $177.98

Margin of Safety -11%

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

2 warnings
Details on Page 8

Value Score 66 — **Value Score:** Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score 85 — **Quality Score:** Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score 81 — **Growth Score:** Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score 95 — **Sentiment Score:** Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

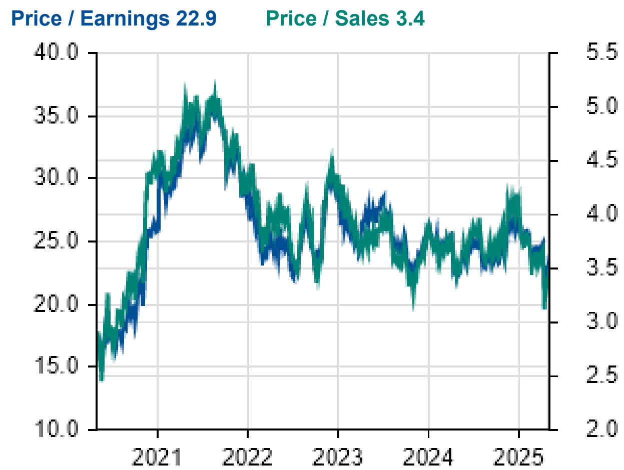
BUSINESS SUMMARY

Honeywell traces its roots to 1885 with Albert Butz's firm, Butz Thermo-Electric Regulator, which produced a predecessor to the modern thermostat. Other inventions by Honeywell include biodegradable detergent and autopilot. Today, Honeywell is a global multi-industry behemoth with one of the largest installed bases of equipment. It operates through four business segments: aerospace technologies (37% of 2023 company revenue), industrial automation (29%), energy and sustainability solutions (17%), and building automation (17%). Recently, Honeywell has made several portfolio changes to focus on fewer end markets and align with a set of secular growth trends. The firm is working diligently to expand its installed base, deriving around 30% of its revenue from recurring aftermarket services.

Employees 102,000 **Homepage** www.honeywell.com **Headquarters** Charlotte, NC

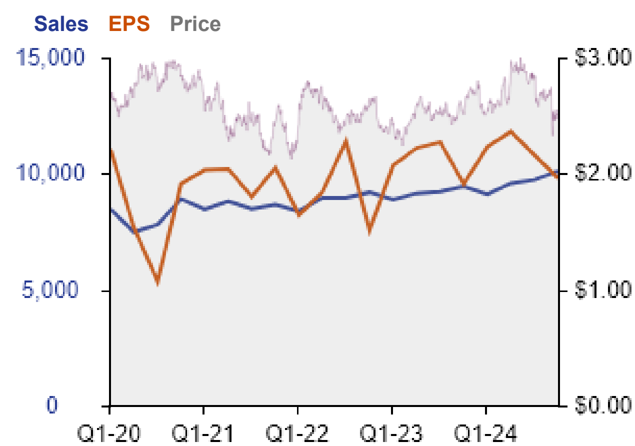
VALUATION SUMMARY

	HON	Industry	S&P 500
Value Score	66	61	70
Price / Earnings	22.9	14.4	26.4
Price / Sales	3.4	0.8	2.9
Price / Free Cash Flow	26.5	23.6	31.6
Price / Book	6.9	1.2	4.9
Price / Tangible Book	-	11.3	500+
EV / EBITDA	15.6	9.9	20.8
EPS Predict. Pctl.	89	54	70
Piotroski F Score	5	6	7
5-Year P/E Range	14.6		35.8
5-Year P/B Range	4.7		9.2
5-Year P/S Range	2.4		5.1



GROWTH SUMMARY

	HON	Industry	S&P 500
Growth Score	81	56	77
Sales Growth			
Sales Growth Next Year	4.8%	2.9%	9.9%
Sales 1-Year Chg (%)	4.3%	-3.0%	12.3%
Sales 3-Year Avg (%)	3.9%	8.8%	7.8%
Sales 5-Year Avg (%)	1.2%	9.8%	11.4%
EPS Growth			
Next Yr. Growth Est.	9.5%	9.3%	14.3%
EPS 1-Year Chg (%)	0.9%	30.2%	12.2%
EPS 3-Year Avg (%)	5.0%	-14.2%	8.6%
EPS 5-Year Avg (%)	0.0%	-1.7%	13.3%



PEERS ANALYSIS SUMMARY

Ticker	Company	Cap ($M USD	P/E	Fwd. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
HON	Honeywell Intl	$128,111	22.9	2.3%	-6.1%	5.4%	-11%	66	81	85
HTHIF	Hitachi	$127,111	30.8	1.0%	6.7%	57.4%	-11%	46	78	86
MMM	3M	$73,903	17.1	2.1%	-10.5%	53.6%	-	58	44	90
MS…	Mitsubishi	$72,162	10.2	3.6%	0.5%	-14.9%	8%	78	65	74
ITOCF	ITOCHU	$70,409	11.5	2.8%	1.0%	13.3%	0%	72	80	74
MITSF	Mitsui & Co	$57,210	8.5	3.4%	1.5%	-14.5%	9%	76	71	75
CTP…	CITIC	$33,428	4.5	6.3%	-11.3%	50.8%	-	51	89	60
MA…	Marubeni	$29,167	9.1	3.8%	4.8%	8.0%	-3%	71	56	73
SSU…	Sumitomo	$28,104	10.6	3.6%	-0.9%	2.4%	-1%	77	79	65
CKH…	CK Hutchison Hold…	$22,104	9.7	5.1%	-5.4%	23.9%	31%	83	59	69
TYH…	Toyota Tsusho	$17,653	7.8	3.9%	-8.0%	-10.4%	24%	85	81	70
VMI	Valmont Industries	$5,878	17.0	0.9%	-2.0%	40.9%	-4%	83	85	87

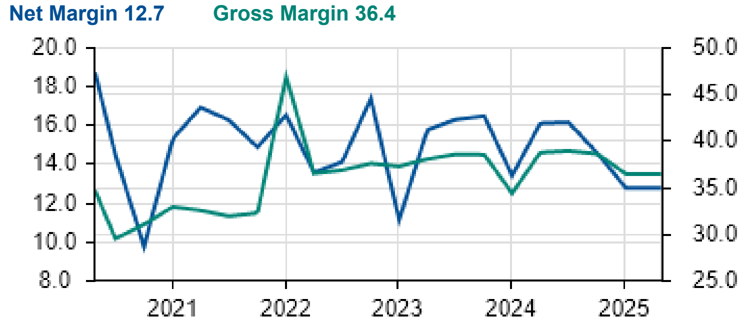
Honeywell Intl (HON)

Industrials / Conglomerates

StockRover
Stock Report | April 26, 2025

PROFITABILITY SUMMARY

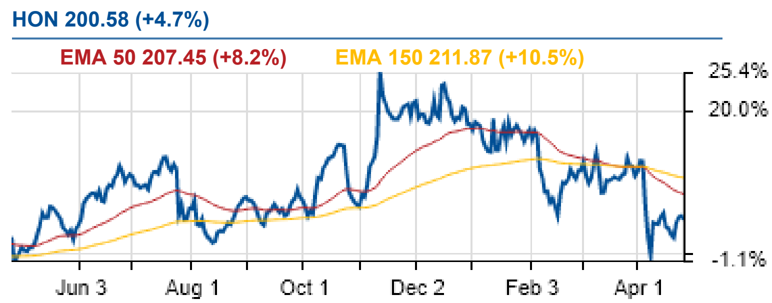
	HON	Industry	S&P 500
Quality Score	85	60	78
Gross Margin	38.1%	22.0%	31.5%
Operating Margin	19.9%	8.0%	15.1%
Net Margin	14.8%	5.3%	11.1%
Return on Assets	8.4%	3.0%	10.5%
Return on Equity	30.6%	13.4%	33.9%
ROIC	14.1%	10.2%	24.9%



RETURNS SUMMARY

	HON	Industry	S&P 500
Sentiment Score	95	49	67
5-Day Return	1.3%	5.1%	4.6%
1-Month Return	-6.1%	-1.2%	-4.4%
YTD Return	-11.4%	2.1%	-5.8%
1-Year Return	5.4%	8.0%	10.8%
3-Year Return	10.6%	35.4%	34.4%
5-Year Return	63.0%	83.4%	109.5%
Beta 1-Year	0.75	0.59	1.00

Dividend Adjusted Return *Apr 25, 2024 - Apr 25, 2025*

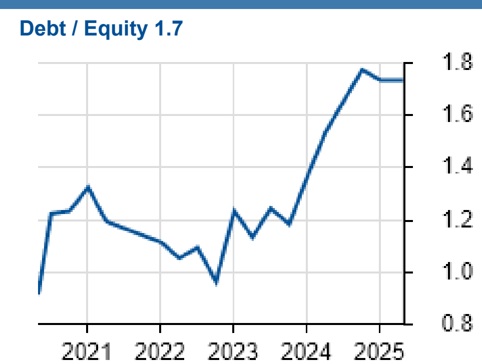


DIVIDEND

	HON	Industry
Forward Dividend Yield	2.3%	2.9%
Payout Ratio	49.9%	36.8%
TTM Yield	2.2%	-
Fwd. Div. Per Share	$4.52	$1.26
Div. 1Y Chg (%)	4.6%	-6.2%
Div. 3Y Avg (%)	4.9%	0.0%
Div. 5Y Avg (%)	4.7%	-0.6%
Cons. Growth Years	10+	0
Div. Coverage Ratio	1.9	2.4

DEBT & EQUITY

Current Ratio	1.3
Quick Ratio	1.0
Price	$199.16
Net Cash Per Share	-$32.79
Equity Per Share	$28.94
Debt / Equity	1.7
Solvency Ratio	15%
Interest Coverage	7.8
Short % of Float	1.2%
Altman Z-Score	3.3



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	2.00	# Up Last 30 days	3.00
# Down Last 30 days	1.00	# Down Last 30 days	4.00
Mean Estimate	2.21	Mean Estimate	2.55
% Change (30 Days)	-0.11%	% Change (30 Days)	-0.70%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	$2.21	$2.55	$10.37	$11.36
30 Days Ago	$2.21	$2.57	$10.34	$11.46
90 Days Ago	$2.48	$2.67	$10.91	$11.96
% Change (90 Days)	-10.9%	-4.3%	-5.0%	-5.0%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Summary (Last 12 Quarters)

Surprise Type	Amount	Percent
Positive Quarters (> 2%)	8	66.7%
Negative Quarters (< 2%)	0	-
In-Line Quarters (within 2%)	4	33.3%

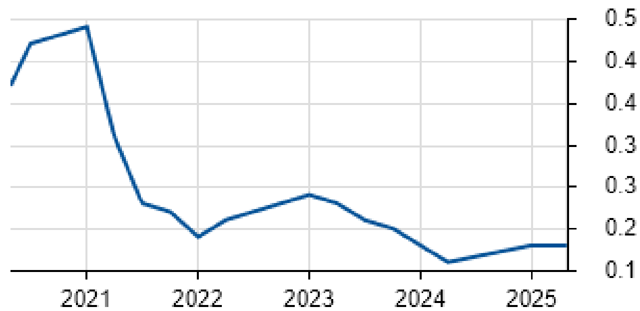
Surprise Detail (Last 6 Quarters)

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Positive	02/06/25	12/31/24	$2.47	$2.32	6.5%
Positive	10/24/24	09/30/24	$2.58	$2.50	3.2%
Positive	07/25/24	06/30/24	$2.49	$2.42	3.0%
Positive	04/25/24	-	$2.25	$2.17	3.7%
In-Line	02/01/24	-	$2.60	$2.59	0.4%
In-Line	10/26/23	-	$2.27	$2.23	1.8%

RISK

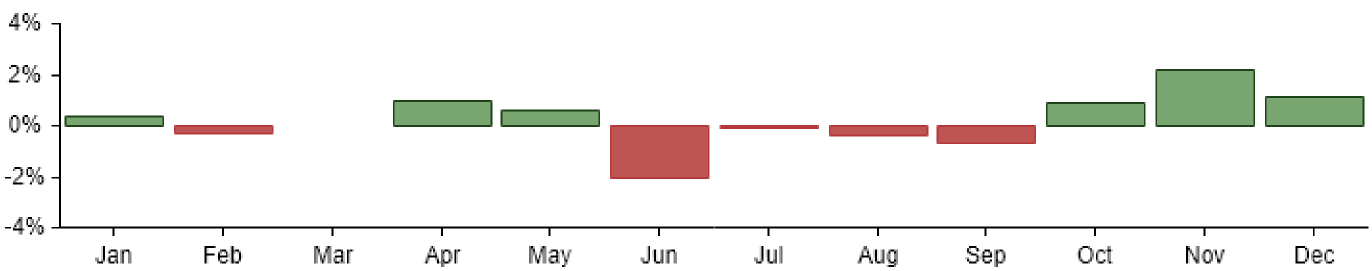
	HON	Industry	S&P 500
Best Monthly Return (5Y)	17.9%	9.5%	17.9%
Worst Monthly Return (5Y)	-12.5%	-7.7%	-9.6%
Beta 1-Year	0.75	0.59	1.00
Volatility 1-Year	0.23	0.16	0.19
Volatility 1Y Pctl.	20	-	-
Max Drawdown 1-Year	-22.1%	-25.0%	-18.7%
Max Drawdown 3-Year	-22.1%	-31.3%	-18.7%
Max Drawdown 5-Year	-27.1%	-34.5%	-24.6%

HON Volatility 1-Year 0.2



SEASONALITY

Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, HON has underperformed the S&P 500 by -48.5% in the past 5 Years.

HON has underperformed its sector by -65.5% in the past 5 Years.

The Industrials sector has outperformed the market by 17.0% in the past 5 Years.

Dividend Adjusted Return *Apr 24, 2020 - Apr 25, 2025*

HON 199.16 (-48.5%) Industrials 244.20 (+17.0%) S&P 500 5525.21 (0.0%)

Honeywell Intl (HON)

Industrials / Conglomerates

StockRover
Stock Report | April 26, 2025

Overall Rating vs. Peers **39**

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors.
For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Rating vs. Peers	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
VMI	Valmont Industries	85	2.1%	178.3%	4.6%	-0.4%	3.2%	8.2%
ITOCF	ITOCHU	74	-	-	2.9%	3.7%	5.8%	5.8%
HON	Honeywell Intl	50	6.9%	2.6%	4.8%	4.3%	3.9%	1.2%
MMM	3M	8	-1.0%	60.6%	3.2%	-24.9%	-11.5%	-5.4%
CTPCF	CITIC	-	-	-	3.8%	7.6%	8.7%	-

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peers	P/E	Fwd. P/E	PEG Trailing	P/S	P/B	5Y P/E Range
ITOCF	ITOCHU	83	11.5	-	1.0	0.7	1.7	
VMI	Valmont Industries	47	17.0	14.8	0.9	1.5	3.6	14.3 42.2
MMM	3M	17	17.1	16.4	-	3.1	16.6	8.8 -
HON	Honeywell Intl	5	22.9	17.5	997.0	3.4	6.9	14.6 35.8
CTPCF	CITIC	-	4.5	-	3,465.6	0.3	0.3	

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peers	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
HON	Honeywell Intl	98	38.1%	19.9%	14.8%	25.7% 35.7%	7.5% 9.9%
MMM	3M	95	41.1%	20.1%	17.8%	-145.5% 108.6%	-14.4% 14.0%
VMI	Valmont Industries	68	30.5%	12.9%	8.6%	10.6% 22.6%	4.1% 10.2%
ITOCF	ITOCHU	59	16.0%	5.0%	5.7%	12.1% 19.5%	3.6% 7.0%
CTPCF	CITIC	-	34.0%	13.1%	6.1%	7.7% 9.8%	0.5% 0.8%

Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
ITOCF	ITOCHU	86	0.8	11.8	1.0	7.8%	17%	-
VMI	Valmont Industries	80	0.6	9.0	1.4	22.8%	26%	1.1%
HON	Honeywell Intl	23	1.7	7.8	1.0	37.9%	15%	1.2%
MMM	3M	11	3.2	5.8	1.2	18.8%	25%	2.0%
CTPCF	CITIC	-	3.4	11.1	1.2	0.4%	1%	-

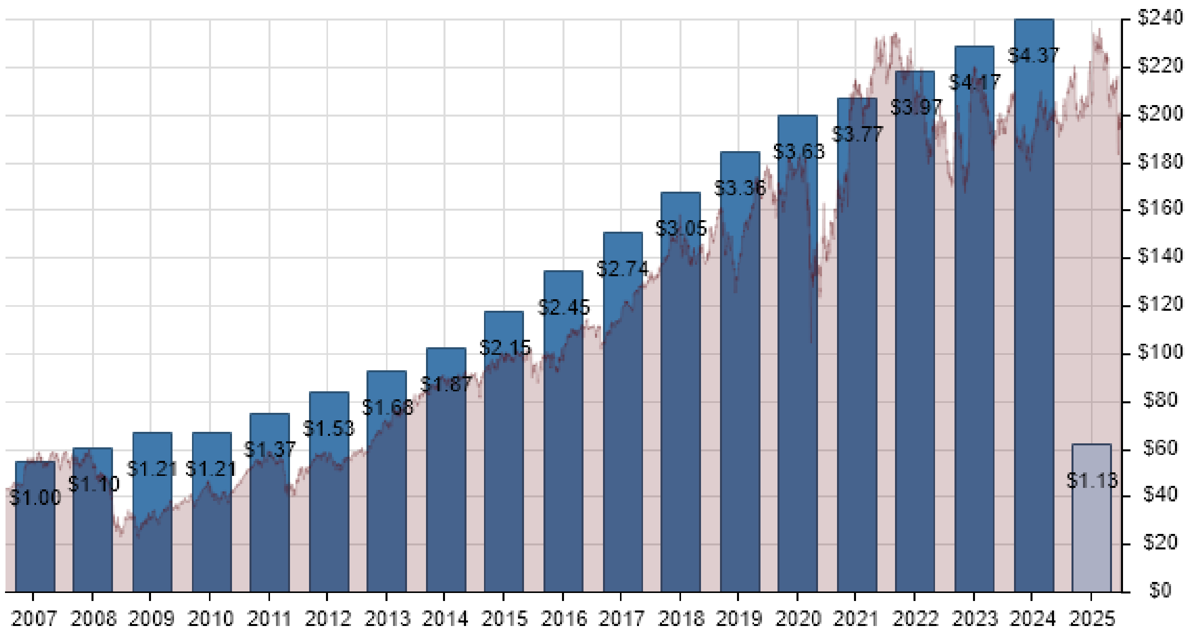
Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peers	Fwd. Yield	TTM Yield	Price	Fwd. Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
ITOCF	ITOCHU	67	2.8%	2.8%	$48.52	$1.34	3	31.5%
HON	Honeywell Intl	33	2.3%	2.2%	$199.16	$4.52	10+	49.9%
VMI	Valmont Industries	29	0.9%	0.9%	$292.87	$2.72	0	13.9%
MMM	3M	6	2.1%	2.1%	$137.32	$2.92	0	35.6%
CTPCF	CITIC	-	6.3%	6.1%	$1.22	$0.08	0	26.5%

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peers	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
ITOCF	ITOCHU	82	1.0%	11.1%	-4.5%	3.2%	13.3%	0.89	0.59	84.6%
MMM	3M	72	-10.5%	-7.7%	11.2%	6.9%	53.6%	0.98	0.34	87.8%
VMI	Valmont Industries	70	-2.0%	-14.3%	-7.3%	-4.3%	40.9%	0.96	0.40	77.2%
HON	Honeywell Intl	60	-6.1%	-9.6%	-3.3%	-11.4%	5.4%	0.75	0.23	82.0%
CTPCF	CITIC	-	-11.3%	9.9%	1.7%	9.9%	50.8%	0.10	0.36	88.7%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Dividend	Pay Date	Text	Amount
2025 Dividends				**$1.13**
	02/28/25	03/14/25	Regular	$1.13
2024 Dividends				**$4.37**
	11/15/24	12/06/24	Regular	$1.13
	08/16/24	09/06/24	Regular	$1.08
	05/16/24	06/07/24	Regular	$1.08
	02/29/24	03/15/24	Regular	$1.08
2023 Dividends				**$4.17**
	11/09/23	12/01/23	Regular	$1.08
	08/10/23	09/01/23	Regular	$1.03
	05/11/23	06/02/23	Regular	$1.03
	02/23/23	03/10/23	Regular	$1.03
2022 Dividends				**$3.97**
	11/09/22	12/02/22	Regular	$1.03
	08/11/22	09/02/22	Regular	$0.98
	05/12/22	06/03/22	Regular	$0.98
	02/24/22	03/11/22	Regular	$0.98
2021 Dividends				**$3.77**
	11/10/21	12/03/21	Regular	$0.98
	08/12/21	09/03/21	Regular	$0.93
	05/13/21	06/04/21	Regular	$0.93
	02/25/21	03/12/21	Regular	$0.93
2020 Dividends				**$3.63**
	11/12/20	12/04/20	Regular	$0.93

UPCOMING DIVIDEND

Ex-Dividend Date	02/28/25
Payment Date	03/14/25
Amount	$1.13
Type	Regular

DIVIDEND RATE

Regular Dividend	$1.13
Forward Dividend Rate	$4.52
Forward Dividend Yield	2.3%
Trailing 12 Months Dividends	$4.42
Trailing 12 Months Yield	2.2%

STATISTICS

Payout Ratio	49.9
Dividend Coverage Ratio	1.9
Consecutive Growth Years	10+
3 Year Growth Rate	4.9%
5 Year Growth Rate	4.7%
10 Year Growth Rate	8.1%

FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2020	2021	2022	2023	2024	TTM	CAGR
Income Statement								
Revenue		32,637	34,392	35,466	36,662	38,498	38,498	3.9%
Operating Income		5,696	6,200	6,427	7,084	7,660	7,660	7.1%
Net income		4,779	5,542	4,966	5,658	5,705	5,705	4.2%
Earnings per share diluted		$6.72	$7.91	$7.27	$8.47	$8.71	$8.71	6.2%
Average shares diluted		711	700	683	668	655	655	-1.9%
P/E Ratio		30.5	26.8	27.5	26.0	26.0	22.9	-6.4%
Balance Sheet								
Cash		15,220	11,523	10,110	8,095	10,953	10,953	-7.3%
Current assets		28,175	25,372	24,982	23,502	27,908	27,908	-0.2%
Net Property, Plant and Equipm…		5,570	5,562	5,471	5,660	6,194	6,194	2.5%
Working Capital		8,978	5,864	5,044	4,963	6,652	6,652	-6.7%
Net Debt		7,992	9,108	10,427	13,441	21,272	21,272	25.5%
Stockholders' Equity		17,549	18,569	16,697	15,856	18,619	18,619	1.4%
Cash Flow								
Operating Cash Flow		6,208	6,038	5,274	5,340	6,097	6,097	-0.4%
Cap Ex		-906	-895	-766	-1,039	-1,164	-1,164	6.0%
Free Cash Flow		5,302	5,143	4,508	4,301	4,933	4,933	-1.7%
Free Cash Flow per share		$7.46	$7.34	$6.60	$6.44	$7.53	$7.53	0.2%
Profitability								
Operating Margin		17.5%	18.0%	18.1%	19.3%	19.9%	19.9%	3.1%
Return on Assets		7.8%	8.6%	7.8%	9.1%	8.3%	8.3%	1.7%
Return on Equity		27.2%	29.8%	29.7%	35.7%	30.6%	30.6%	2.8%
Return on Invested Capital		13.1%	14.3%	13.6%	16.1%	14.1%	14.1%	1.6%
Dividends								
Dividends Per Share		$3.63	$3.77	$3.97	$4.17	$4.37	$4.52	5.2%
Dividend Yield		1.8%	1.9%	1.9%	2.1%	2.0%	2.3%	6.2%
Dividend Growth		-	3.9%	5.3%	5.0%	4.8%	7.1%	20.3%
Dividend Coverage		1.9x	2.1x	1.8x	2.0x	2.0x	2.0x	1.6%

VALUATION & PROFITABILITY HISTORY

Date →		TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings		22.9	22.4	27.0	24.2	33.4
Price / Cash Flow		21.4	19.5	25.4	22.3	25.7
Price / Book		6.9	7.6	7.8	7.0	8.9
Price / Tangible B…		-	-	-	-	-
Price / Sales		3.4	3.5	3.8	3.9	4.9
EV / EBITDA		15.6	15.3	16.9	16.6	22.1
Forward Dividend…		2.3%	2.2%	2.1%	2.0%	1.7%
Shareholder Yield		3.1%	4.9%	4.8%	4.6%	3.1%
Gross Margin		38.1%	37.5%	33.3%	31.9%	31.5%
Net Margin		14.8%	15.5%	14.5%	15.3%	14.2%
Return on Assets		8.4%	9.3%	8.4%	8.2%	7.5%
Return on Equity		30.6%	34.8%	30.9%	28.6%	25.7%
ROIC		14.1%	15.7%	15.9%	14.8%	12.7%

WARNINGS

Name	Severity	Details
High Goodwill	Low	Goodwill %: 29.0%
Goodwill on a company's balance often results from over-paying to acquire other firms. A high percentage here can turn into impairment charges that weigh down future earnings for the company.		
GAAP Earnings vs. Pro Forma	Low	Official EPS: $1.96; Announced EPS: $2.47
The GAAP compliant earnings that the company filed with the SEC are less than the pro-forma earnings they announced to the press. Pro-forma earnings can exclude special one-time charges but some distressed companies post these "one-time" charges quarter after quarter.		

REPORT TIPS

Metric Definitions

Metric descriptions are available at
stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from ranking companies in the same

DISCLAIMER