

# Fidelity Contrafund (FCNTX) ★★★★★

Large Growth

**\$26.49** **\$0.51 (1.96%)** as of Monday's close

Net Assets (\$M)  
**\$177,416**

NAV  
-

Price / NAV  
-

Expense Ratio  
**0.74%**

Distrib Yield  
**4.3%**

52-wk Range

\$22.18  \$27.05

Turnover  
**29.0%**

Holdings  
**448**

Top 10 Wt  
**46.0%**

Fund P/E  
**27.4**

Ex-Div Date  
**02/06/26**

### Dividend Adjusted Return Jun 27, 2025 - Jun 29, 2026

**FCNTX 26.49 (+20.3%)** **S&P 500 7440.43 (+22.5%)**



FCNTX has underperformed the S&P 500 by 2.2% in the past year.

FCNTX has outperformed its category average by 4.5% over the past year.

### MORNINGSTAR RATING

**Morningstar Rating: 4 / 5** Rated within Large Growth over 3/5/10Y



Morningstar assigns 1–5 stars based on a fund's historical risk-adjusted return relative to its category cohort. The top 10% of funds receive 5 stars; the bottom 10% receive 1 star. New funds with under 3 years of history are unrated.

### RISK & INCOME SCORES



#### Risk Score

Lower volatility and drawdowns than most category peers.



#### Income Score

Top-tier income generation within its category.

**Risk Score:** Blends volatility, maximum drawdown, downside deviation, and beta. Higher means LESS risky than peers — a 90 is a calm fund, a 10 is a wild one. **Income Score:** Blends yield, distribution growth, and consistency. Higher means stronger, steadier income than peers. **Warnings Flag:** Appears when our automated checks find structural concerns (leverage, low liquidity, high fees, concentration, and so on). The color reflects the most severe finding; details are on the Investor Warnings page.

### BUSINESS SUMMARY

Fidelity Contrafund is a large-cap, actively managed mutual fund renowned for its focus on capital appreciation through investments in prominent U.S. and select foreign companies. Established in 1967 and managed for over three decades by William Danoff, the fund seeks out firms exhibiting a strong competitive position, robust free-cash-flow generation, high returns on capital, and experienced management teams. Its strategy emphasizes bottom-up fundamental analysis to identify "best of breed" growth and value stocks that are perceived as undervalued by the broader market. The current manager has run the fund for 1.1 years.

TOP HOLDINGS

Ticker	Holding	Weight	Shares
NVDA	NVIDIA Corp	9.73%	84,150,250
META	Meta Platforms Inc Class A	8.66%	24,438,059
AMZN	Amazon.com Inc	6.66%	43,389,820
GOOGL	Alphabet Inc Class A	4.76%	21,351,091
BRK.A	Berkshire Hathaway Inc Class A	3.74%	9,065
GOOG	Alphabet Inc Class C	2.93%	13,254,870
MSFT	Microsoft Corp	2.79%	11,810,601
AAPL	Apple Inc	2.38%	15,173,000
AVGO	Broadcom Inc	2.38%	9,825,763
APH	Amphenol Corp Class A	1.98%	23,164,360

SECTOR WEIGHTS

Technology	29.6%
Financial Services	11.7%
Healthcare	8.8%
Consumer Cyclical	11.5%
Industrials	8.6%
Communication Services	20.4%
Consumer Defensive	3.6%
Energy	3.4%
Real Estate	0.1%
Utilities	0.3%
Basic Materials	2.1%

ASSET ALLOCATION

US Stocks	84.8%
Non-US Stocks	8.5%
Other	6.2%
Cash	0.5%

STYLE BOX

	Value	Blend	Growth
<b>Large</b>	21.0%	34.8%	29.6%
<b>Mid</b>	2.5%	4.3%	5.7%
<b>Small</b>	0.1%	1.1%	0.9%

**Value / Blend / Growth:** Whether the stocks held are cheap relative to fundamentals (value), expensive but fast-growing (growth), or in between (blend). **Credit Quality:** The creditworthiness of the bonds held: high (mostly AAA/AA), medium, or low (junk-rated). **Interest-Rate Sensitivity:** How much bond prices move when rates change, driven by duration: limited, moderate, or extensive.

WORLD REGIONS

United States	90.9%
Canada	2.6%
Latin America	0.2%
United Kingdom	1.0%
Eurozone	1.4%
Europe ex-Euro	0.1%
Middle East	0.1%
Japan	0.5%
Australasia	0.1%
Developed Asia	2.5%
Emerging Asia	0.6%

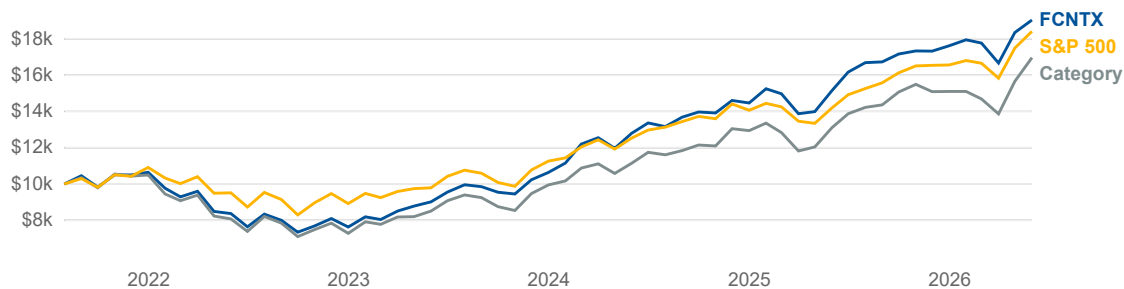
RETURNS SUMMARY

Period	FCNTX	Category	S&P 500
5 Days	+0.5%	-0.4%	-0.4%
1 Month	+1.0%	-2.6%	-1.6%
YTD	+9.2%	+5.7%	+9.3%
1 Year	+19.4%	+15.0%	+21.9%
3 Year	+104.2%	+76.5%	+75.7%
5 Year	+96.0%	+59.1%	+85.5%
10 Year	+428.2%	+351.7%	+322.1%

Category rank (percentile, 1 = best) — 1 Year: top 53% 3 Year: top 22% 5 Year: top 24%

FCNTX has beaten its category average over every measured period (1-year, 3-year, 5-year).

GROWTH OF \$10,000



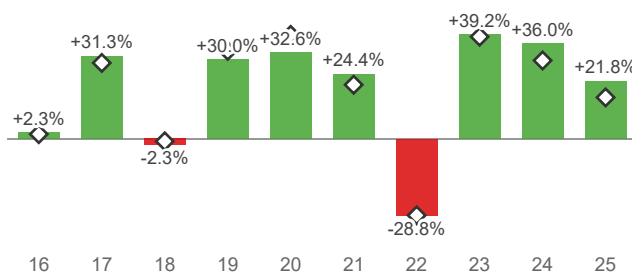
Over the past 5 years, \$10,000 invested in FCNTX grew to \$19,029 (+90.3%). That is **12.2% ahead of** the category average. It **outperformed** the S&P 500 by 3.3%.

As of May 31, 2026 (month-end); trailing returns elsewhere update daily.

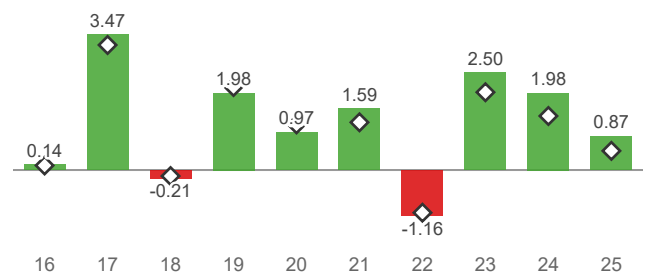
HISTORICAL TRENDS

Calendar-year results from year-end snapshots. Diamonds mark the category average.

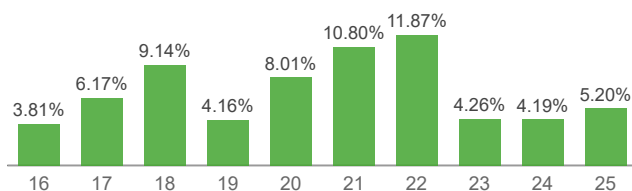
Total Return by Year (%)



Sharpe Ratio by Year



Distribution Yield by Year (%)



Risk-adjusted returns have improved: the last three years average a 1.78 Sharpe ratio vs 0.47 for the prior three. FCNTX beat its category average in 7 of the last 10 calendar years.

Distribution Yield: Total distributions paid that year as a percent of the year-end price. For funds this includes capital-gains distributions, so it can spike in years with large realized gains.

Sharpe Ratio: Return earned above the risk-free rate per unit of volatility — risk-adjusted performance. Higher is better; a negative year means the fund underperformed Treasury bills.

RISK SUMMARY

Metric	FCNTX	Category	S&P 500
<b>Volatility (<math>\sigma</math>)</b>			
1 Year	0.15	0.18	0.12
3 Year	0.17	0.20	0.15
5 Year	0.19	0.22	0.17
<b>Beta (vs S&amp;P 500)</b>			
1 Year	1.10	1.25	—
3 Year	1.07	1.18	—
<b>Sharpe Ratio</b>			
1 Year	1.05	0.63	1.46
3 Year	1.30	0.82	1.09
5 Year	0.56	0.27	0.57
<b>Sortino Ratio</b>			
3 Year	1.90	1.26	1.56
<b>Max Drawdown</b>			
1 Year	-11.3%	-16.5%	-8.8%
3 Year	-19.8%	-24.7%	-18.7%
<b>Capture vs S&amp;P 500</b>			
3 Year Upside	103.7	98.2	—
3 Year Downside	97.1	150.5	—
<b>Downside Deviation</b>			
3 Year	—	—	—

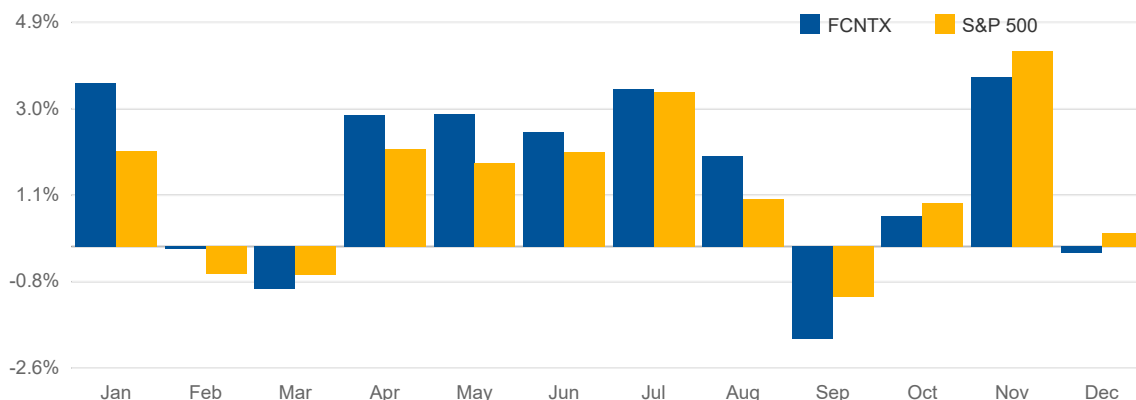
Volatility runs below the category average. 3-year risk-adjusted returns beat the category (Sharpe 1.30 vs 0.82). Drawdowns have been shallower than peers (-19.8% vs -24.7%). It has captured more of the market's gains (104) than its losses (97).

**Volatility ( $\sigma$ ):** The standard deviation of returns — how widely results swing around their average. Higher numbers mean a bumpier ride. **Beta:** Sensitivity to S&P 500 moves. A beta of 1.2 tends to move 20% more than the market in both directions; below 1 means more muted moves. **Sharpe Ratio:** Return earned above the risk-free rate per unit of volatility. Higher is better; negative means the fund underperformed Treasury bills. **Sortino Ratio:** Like the Sharpe ratio, but only penalizes downside swings — useful when upside volatility should not count against a fund. **Max Drawdown:** The deepest peak-to-trough loss over the window. Closer to zero is better; it answers "how bad did it get?" **Upside / Downside Capture:** The share of the S&P 500's gains (and losses) the fund participated in. The ideal combination is high upside capture with low downside capture. **Downside Deviation:** Volatility computed from negative returns only — the input to the Sortino ratio.

SEASONALITY

10-Year Seasonality (Average Monthly Return)

Average return by calendar month over the last 10 years (FCNTX vs S&P 500).



COSTS & EFFICIENCY

Metric	FCNTX	Cat Avg	Metric	FCNTX	Cat Avg
<b>Costs</b>			<b>Tax Efficiency</b>		
Expense Ratio	0.74%	0.89%	1 Year Tax-Cost Ratio	1.1%	
12b-1 Fee	—		3 Year Tax-Cost Ratio	1.0%	1.7%
Turnover Ratio	29.0%	56.5%	5 Year Tax-Cost Ratio	1.5%	

Tracking vs Own Index (Best Fit)

How closely the fund follows the index it actually tracks. R-squared near 100% and beta near 1.00 indicate tight replication.

Prospectus Benchmark	S&P 500 (TR) (1970)
Best-Fit Index	Morningstar US LM Cap Mkt TR USD
3 Year R-Squared	87.0%
3 Year Beta	1.00
3 Year Alpha	+3.81%

**Expense Ratio:** The annual management fee as a percentage of your investment, deducted from fund assets automatically. **12b-1 Fee:** A recurring marketing and distribution charge some mutual funds levy — part of the expense ratio that buys you no management. **Turnover Ratio:** How much of the portfolio is replaced each year. High turnover raises trading costs and, in taxable accounts, capital-gain distributions. **Tracking Error:** How far an index fund's returns have strayed from its benchmark. A faithful index fund should be near zero. **Tax-Cost Ratio:** Morningstar's estimate of the annual return lost to taxes on distributions for an investor in the top federal bracket. **Premium / Discount:** The gap between an ETF's market price and the value of its holdings (NAV). Persistent premiums mean you overpay buying; discounts shortchange you selling. **Dollar Volume:** Average daily trading value. Thinly traded ETFs have wider spreads and are harder to exit near fair value.

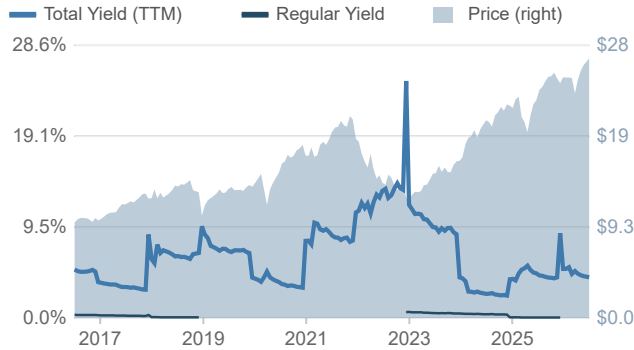
**DISTRIBUTIONS**

Forward Yield	Forward Rate	TTM Yield	TTM Rate	5-Yr Avg Yield	SEC 30-Day Yield	Frequency
—	—	<b>4.27%</b>	<b>\$1.13</b>	<b>0.32%</b>	—	<b>Annual</b>

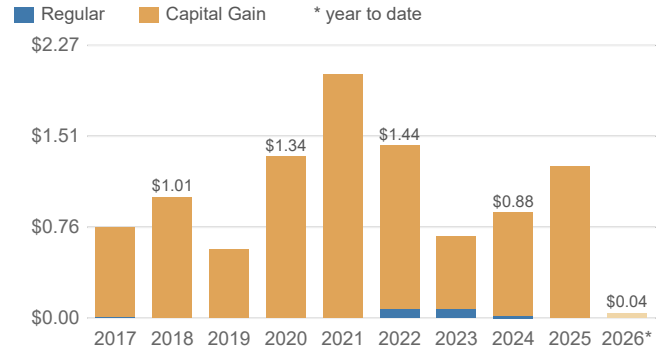
Regular (TTM)	Special / Cap Gain (TTM)
<b>\$0.00 (—)</b>	<b>\$1.13 (4.27%)</b>

The next distribution has not yet been declared.

**Distribution Yield & Price — 10 Years**



**Distributions by Year**



Capital-gain distributions are taxable in the year received even when reinvested.

**Distribution Growth (annualized, regular distributions)**

1-Yr	3-Yr	5-Yr	10-Yr	15-Yr
<b>43.6%</b>	<b>-4.1%</b>	<b>-1.2%</b>	<b>9.2%</b>	<b>26.0%</b>

Most recent increase: +43.6% (2025).

Five-year dividend growth: -1.2%/yr.

PEERS ANALYSIS

The 14 ETFs and mutual funds most similar to FCNTX by portfolio composition (sectors, regions, style, and size), with FCNTX highlighted. Click a column header to sort.

Ticker	Name	Type	Net Assets	Expense	1Y Return	3Y Return	Div Yield	MS Rating	Risk Score	Income Score
<b>FCNTX</b>	<b>Fidelity Contrafund</b>	Fund	<b>\$177,416</b>	<b>0.74%</b>	<b>+19.4%</b>	<b>+104.2%</b>	—	★★★★☆	<b>94</b>	<b>86</b>
FLCNX	Fidelity Contrafund K6	Fund	\$37,536	0.45%	+18.1%	+101.4%	0.20%	★★★★☆	93	56
FZANX	Fidelity Advisor New Insights Z	Fund	\$27,175	0.70%	+23.7%	+109.3%	—	★★★★★	95	85
FVWSX	Fidelity Series Opportunistic Ins...	Fund	\$15,178	0.00%	+21.5%	+109.0%	0.67%	★★★★★	95	77
CGFFX	American Funds Growth Fund o...	Fund	\$360,628	0.70%	+16.5%	+85.2%	0.43%	★★★★☆	75	70
DREVX	BNY Mellon Large Cap Securiti...	Fund	\$2,437	0.69%	+16.0%	+74.1%	0.18%	★★★☆☆	72	41
PRWAX	T. Rowe Price All-Cap Opportun...	Fund	\$15,035	0.80%	+9.0%	+61.1%	0.04%	★★★☆☆	66	44
FFIDX	Fidelity	Fund	\$9,194	0.42%	+14.1%	+71.4%	0.39%	★★★★☆	74	61
APGAX	AB Large Cap Growth A	Fund	\$24,262	0.80%	+8.2%	+60.6%	—	★★★☆☆	47	50
FDCAX	Fidelity Capital Appreciation	Fund	\$7,989	0.66%	+28.0%	+88.3%	0.61%	★★★★☆	82	93
DGIGX	BNY Mellon Appreciation I	Fund	\$1,932	0.64%	+5.8%	+34.7%	0.64%	★★☆☆☆	36	64
JLGQX	JPMorgan Large Cap Growth R4	Fund	\$123,450	0.69%	+13.7%	+78.3%	0.02%	★★★☆☆	66	12
CGGR	Capital Group Growth ETF	ETF	\$24,637	0.39%	+15.8%	+89.1%	0.18%	★★★★☆	70	50
MXGSX	Empower Large Cap Growth Instl	Fund	\$2,370	0.61%	+12.6%	+68.4%	0.07%	★★★☆☆	65	35
LSGRX	Loomis Sayles Growth Y	Fund	\$17,846	0.65%	+0.9%	+61.1%	—	★★★☆☆	28	74

INVESTOR WARNINGS

Automated checks for structural risks: leverage, fund size, liquidity, costs, taxes, concentration, index tracking, and volatility.

We found no investor warnings for this fund.