

\$90.12 **\$1.22 (1.37%)** as of Friday's close

Cap (\$M USD)
\$51,377

P/E
24.2

EPS (1Y)
17.7%

Dividend
\$2.10

Last Filing
09/30/23

52-wk Range

\$76.94  \$100.62

Sales (\$M)
15,165

Forward P/E
15.8

Sales (1Y)
9.9%

Div. Yield
2.3%

Next Earnings
02/14/24

Dividend Adjusted Return Dec 1, 2022 - Dec 1, 2023



EMR has underperformed the S&P 500 by -18.0% in the past year.

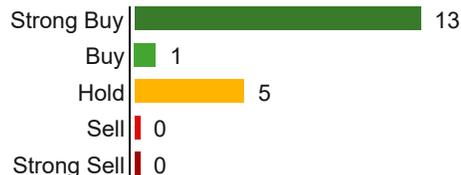
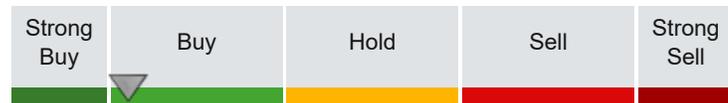
EMR has underperformed its sector by -14.8% in the past year.

The Industrials sector has underperformed the market by -3.2% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating is unchanged from 1 month ago.



QUANTITATIVE SCORES

Fair Value

\$97.15

Medium

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

3 warnings

Margin of Safety

8%

Confidence ⓘ

Details on Page 8

Value Score

63

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

98

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

89

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

85

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Emerson Electric sells automation equipment and services under two segments: intelligent devices and software control. Within software and control, it also holds a majority interest in AspenTech, an industrial software business. Intelligent devices also holds Emerson's tools business, which boasts several household brands, like Ridgid. Emerson's automation business is most known for its process manufacturing solutions, which consists of measurement and analytical instrumentation, as well as control valves and actuators, among other products and services. Nearly half of the firm's geographic sales come from the Americas.

Employees 67,000

Homepage www.emerson.com

Headquarters St. Louis, MO

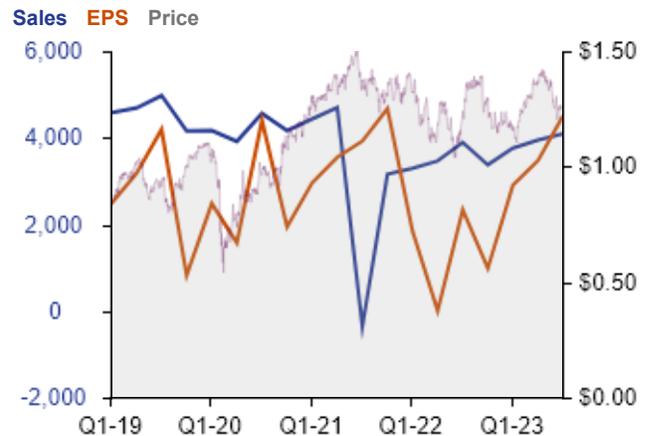
VALUATION SUMMARY

	EMR	Industry	S&P 500
Value Score	63	58	72
Price / Earnings	24.2	23.9	25.7
Price / Sales	3.4	1.7	2.6
Price / Free Cash Flow	188.7	27.1	25.6
Price / Book	2.5	3.1	4.5
Price / Tangible Book	-	375.7	500+
EV / EBITDA	12.8	12.0	21.6
EPS Predict. Pctl.	92	62	68
Piotroski F Score	7	7	5
5-Year P/E Range	10.3		29.8
5-Year P/B Range	2.3		6.9
5-Year P/S Range	1.3		3.8



GROWTH SUMMARY

	EMR	Industry	S&P 500
Growth Score	89	69	74
Sales Growth			
Sales Growth Next Year	4.9%	5.3%	8.9%
Sales 1-Year Chg (%)	9.9%	24.5%	11.6%
Sales 3-Year Avg (%)	-3.3%	13.7%	13.0%
Sales 5-Year Avg (%)	-2.7%	9.9%	12.4%
EPS Growth			
Next Yr. Growth Est.	8.8%	1.9%	14.0%
EPS 1-Year Chg (%)	17.7%	84.6%	8.1%
EPS 3-Year Avg (%)	91.9%	39.8%	22.0%
EPS 5-Year Avg (%)	1.5%	43.0%	11.8%

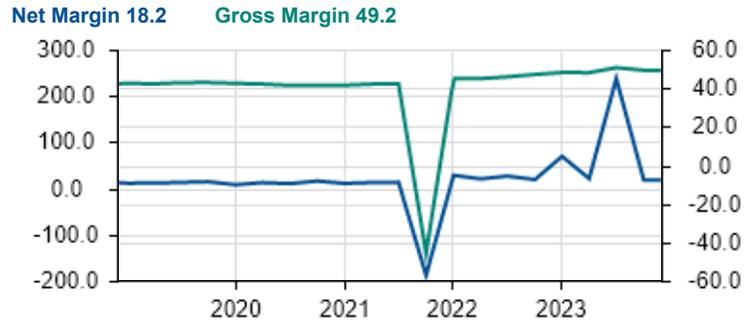


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
ETN	Eaton Corp	\$92,022	30.9	1.5%	7.7%	43.6%	0%	64	93	89
ITW	Illinois Tool Works	\$73,789	23.8	2.3%	9.2%	10.3%	-8%	67	82	92
PH	Parker Hannifin	\$56,549	24.4	1.3%	19.2%	50.3%	-7%	70	96	82
EMR	Emerson Electric	\$51,377	24.2	2.3%	1.2%	-3.5%	8%	63	89	98
AME	AMETEK	\$36,246	28.5	0.6%	10.3%	10.3%	-5%	68	87	93
OTIS	Otis Worldwide	\$35,503	26.2	1.6%	13.4%	11.8%	-1%	70	80	84
ROK	Rockwell Automation	\$32,276	23.5	1.8%	5.9%	7.3%	-6%	64	95	91
CMI	Cummins	\$32,078	11.5	3.0%	4.6%	-6.6%	17%	88	73	86
IR	Ingersoll Rand	\$29,213	39.2	0.1%	16.6%	33.2%	-3%	54	95	85
XYL	Xylem	\$25,602	43.3	1.2%	12.8%	-5.5%	-4%	62	98	79
DOV	Dover	\$20,033	19.7	1.4%	11.4%	1.9%	14%	74	76	89
IEX	IDEX	\$15,355	25.0	1.3%	7.8%	-14.7%	-14%	69	76	93

PROFITABILITY SUMMARY

	EMR	Industry	S&P 500
Quality Score	98	69	77
Gross Margin	49.0%	30.5%	29.6%
Operating Margin	18.2%	9.5%	14.2%
Net Margin	87.2%	8.7%	10.4%
Return on Assets	33.7%	7.5%	9.2%
Return on Equity	63.9%	23.5%	32.6%
ROIC	52.5%	12.9%	20.8%



RETURNS SUMMARY

	EMR	Industry	S&P 500
Sentiment Score	85	53	74
5-Day Return	1.8%	1.6%	0.8%
1-Month Return	1.2%	13.2%	8.4%
YTD Return	-3.9%	18.1%	21.0%
1-Year Return	-3.5%	15.0%	14.5%
3-Year Return	27.3%	2.3%	31.2%
5-Year Return	51.8%	58.3%	81.0%
Beta 1-Year	0.94	0.75	0.99

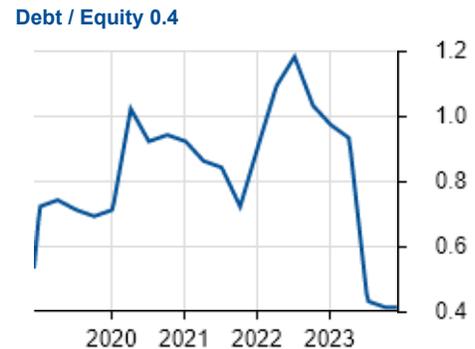


DIVIDEND

	EMR	Industry
Dividend Yield	2.3%	1.6%
Payout Ratio	9.0%	30.8%
TTM Yield	2.3%	-
Dividend Per Share	\$2.10	\$1.87
Div. 1Y Chg (%)	1.0%	14.3%
Div. 3Y Avg (%)	1.3%	14.3%
Div. 5Y Avg (%)	1.4%	14.3%
Cons. Growth Years	10+	4
Div. Coverage Ratio	11.1	3.3

DEBT & EQUITY

Current Ratio	2.8
Quick Ratio	2.4
Price	\$90.12
Net Cash Per Share	-\$0.96
Equity Per Share	\$36.29
Debt / Equity	0.4
Solvency Ratio	109%
Interest Coverage	11.4
Short % of Float	1.0%
Altman Z-Score	4.0



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	6.00	# Up Last 30 days	5.00
# Down Last 30 days	0.00	# Down Last 30 days	0.00
Mean Estimate	1.26	Mean Estimate	1.04
% Change (30 Days)	-	% Change (30 Days)	-7.14%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$1.04	\$1.26	\$5.25	\$5.71
30 Days Ago	\$1.12	\$1.26	\$5.25	\$5.68
90 Days Ago	\$1.00	\$1.20	\$4.92	\$5.29
% Change (90 Days)	4.0%	5.0%	6.7%	7.9%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

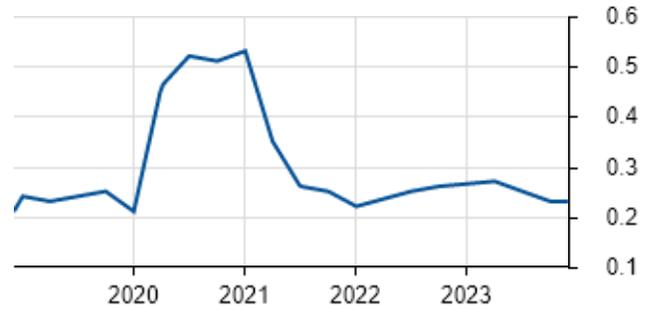
Surprise Type	Amount	Percent
Positive Quarters (> 2%)	10	83.3%
Negative Quarters (< 2%)	1	8.3%
In-Line Quarters (within 2%)	1	8.3%

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
In-Line	11/07/23	09/30/23	\$1.29	\$1.31	-1.5%
Positive	08/02/23	06/30/23	\$1.29	\$1.10	17.3%
Positive	05/03/23	03/31/23	\$1.09	\$0.97	12.4%
Negative	02/08/23	12/31/22	\$0.78	\$0.87	-10.3%
Positive	11/02/22	09/30/22	\$1.53	\$1.38	10.9%
Positive	08/09/22	-	\$1.38	\$1.30	6.2%

RISK

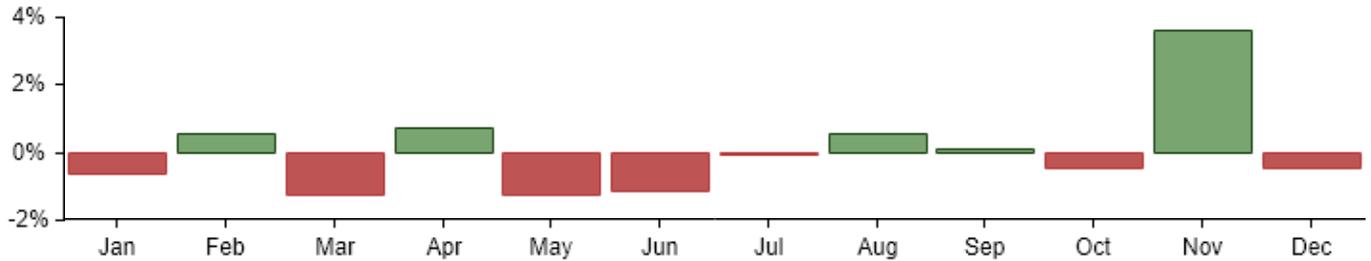
	EMR	Industry	S&P 500
Best Monthly Return (5Y)	24.8%	12.6%	17.9%
Worst Monthly Return (5Y)	-28.1%	-15.9%	-16.4%
Beta 1-Year	0.94	0.75	0.99
Volatility 1-Year	0.22	0.14	0.13
Volatility 1Y Pctl.	21	-	-
Max Drawdown 1-Year	-20.9%	-23.0%	-10.3%
Max Drawdown 3-Year	-30.9%	-43.2%	-25.4%
Max Drawdown 5-Year	-51.1%	-49.6%	-33.9%

EMR Volatility 1-Year 0.2



SEASONALITY

Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, EMR has underperformed the S&P 500 by -30.3% in the past 5 Years.

EMR has underperformed its sector by -15.6% in the past 5 Years.

The Industrials sector has underperformed the market by -14.7% in the past 5 Years.

Dividend Adjusted Return Nov 30, 2018 - Dec 1, 2023



Overall Rating vs. Peers

95

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
CMI	Cummins	94	15.0%	62.8%	-1.4%	27.3%	19.4%	7.6%
AME	AMETEK	80	4.6%	14.0%	6.7%	7.7%	11.8%	6.6%
EMR	Emerson Electric	75	5.1%	50.0%	4.9%	9.9%	-3.3%	-2.7%
ITW	Illinois Tool Works	59	0.5%	8.5%	2.4%	2.9%	8.6%	1.7%
OTIS	Otis Worldwide	42	5.4%	18.2%	3.2%	1.5%	3.6%	-

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
CMI	Cummins	90	11.5	11.7	0.6	1.0	3.0	6.4 - 25.9
EMR	Emerson Electric	68	24.2	15.8	16.6	3.4	2.5	10.3 - 29.8
AME	AMETEK	46	28.5	23.2	2.9	5.6	4.3	15.7 - 39.9
OTIS	Otis Worldwide	18	26.2	22.7	1.1	2.6	-	17.7 - 40.7
ITW	Illinois Tool Works	12	23.8	24.1	1.8	4.7	24.6	15.5 - 36.1

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
ITW	Illinois Tool Works	99	42.1%	25.1%	19.6%	66.3% - 109.1%	13.7% - 20.2%
OTIS	Otis Worldwide	96	29.1%	15.4%	9.8%	-34.4% - -18.2%	8.8% - 14.0%
EMR	Emerson Electric	95	49.0%	18.2%	87.2%	23.3% - 64.6%	9.1% - 36.3%
CMI	Cummins	86	24.2%	10.0%	8.4%	20.6% - 32.5%	7.8% - 13.1%
AME	AMETEK	85	35.9%	25.6%	19.7%	13.3% - 18.3%	7.8% - 10.2%

Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
AME	AMETEK	88	0.3	20.4	1.2	66.9%	46%	1.1%
EMR	Emerson Electric	74	0.4	11.4	2.4	48.5%	109%	1.0%
ITW	Illinois Tool Works	63	2.7	16.9	1.1	35.8%	33%	2.6%
CMI	Cummins	42	0.8	10.8	0.9	15.3%	23%	1.0%
OTIS	Otis Worldwide	14	-	14.9	0.9	18.1%	11%	1.1%

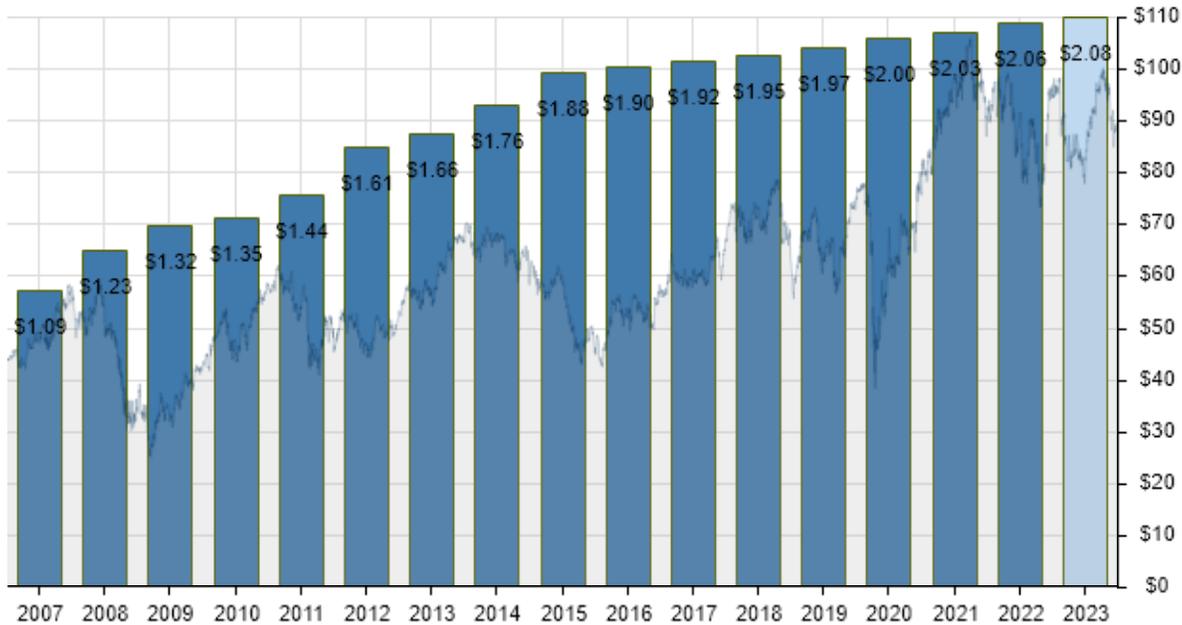
Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peer	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
EMR	Emerson Electric	99	2.3%	2.3%	\$90.12	\$2.10	10+	9.0%
CMI	Cummins	98	3.0%	2.9%	\$226.31	\$6.72	10+	32.4%
ITW	Illinois Tool Works	76	2.3%	2.2%	\$245.24	\$5.60	10+	51.6%
OTIS	Otis Worldwide	43	1.6%	1.5%	\$86.75	\$1.36	2	37.8%
AME	AMETEK	37	0.6%	0.6%	\$157.05	\$1.00	3	17.5%

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
OTIS	Otis Worldwide	71	13.4%	1.1%	7.3%	12.5%	11.8%	0.92	0.19	95.0%
ITW	Illinois Tool Works	64	9.2%	-0.3%	11.7%	13.2%	10.3%	1.02	0.20	92.8%
AME	AMETEK	61	10.3%	-2.1%	7.2%	13.0%	10.3%	0.92	0.18	95.3%
CMI	Cummins	44	4.6%	-3.6%	11.0%	-3.9%	-6.6%	0.95	0.23	85.3%
EMR	Emerson Electric	42	1.2%	-8.4%	14.9%	-3.9%	-3.5%	0.94	0.22	89.6%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Dividend	Pay Date	Text	Amount
2023 Dividends				\$2.08
	11/16/23	12/11/23	Regular	\$0.53
	08/10/23	09/11/23	Regular	\$0.52
	05/11/23	06/09/23	Regular	\$0.52
	02/16/23	03/10/23	Regular	\$0.52
2022 Dividends				\$2.06
	11/09/22	12/09/22	Regular	\$0.52
	08/11/22	09/02/22	Regular	\$0.52
	05/12/22	06/10/22	Regular	\$0.52
	02/10/22	03/10/22	Regular	\$0.52
2021 Dividends				\$2.03
	11/10/21	12/10/21	Regular	\$0.52
	08/12/21	09/10/21	Regular	\$0.51
	05/13/21	06/10/21	Regular	\$0.51
	02/11/21	03/10/21	Regular	\$0.51
2020 Dividends				\$2.00
	11/12/20	12/10/20	Regular	\$0.51
	08/13/20	09/10/20	Regular	\$0.50
	05/14/20	06/10/20	Regular	\$0.50
	02/13/20	03/10/20	Regular	\$0.50
2019 Dividends				\$1.97
	11/14/19	12/10/19	Regular	\$0.50
	08/15/19	09/10/19	Regular	\$0.49
	05/16/19	06/10/19	Regular	\$0.49

UPCOMING DIVIDEND

Ex-Dividend Date	11/16/23
Payment Date	12/11/23
Amount	\$0.53
Type	Regular

DIVIDEND RATE

Regular Dividend	\$0.53
Annual Dividend Rate	\$2.10
Annual Dividend Yield	2.3%
Trailing 12 Months Dividends	\$2.08
Trailing 12 Months Yield	2.3%

STATISTICS

Payout Ratio	9.0%
Dividend Coverage Ratio	1105.8%
Consecutive Growth Years	10+
3 Year Growth Rate	1.3%
5 Year Growth Rate	1.4%
10 Year Growth Rate	2.0%

FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2018	2019	2020	2021	2022	TTM	CAGR
Income Statement								
Revenue		17,739	18,376	16,795	18,548	19,846	15,165	-3.1%
Operating Income		3,055	3,057	2,854	3,185	3,564	2,759	-2.1%
Net income		2,276	2,167	2,084	2,754	4,666	13,219	43.0%
Earnings per share diluted		\$3.59	\$3.50	\$3.45	\$4.58	\$4.72	\$3.72	0.7%
Average shares diluted		632	617	604	601	593	577	-1.8%
P/E Ratio		17.3	20.6	24.8	24.3	17.8	24.2	7.1%
Balance Sheet								
Cash		1,248	1,635	2,197	4,726	2,271	8,051	46.1%
Current assets		6,658	7,196	7,681	10,860	9,000	13,819	16.0%
Net Property, Plant and Equipm...		3,551	3,633	4,227	4,221	2,697	2,363	-7.9%
Working Capital		-882	856	1,305	5,529	840	8,787	81.2%
Net Debt		4,713	4,367	5,962	4,580	8,117	510	-36.4%
Stockholders' Equity		8,236	8,421	8,895	10,249	10,727	20,689	20.6%
Cash Flow								
Operating Cash Flow		2,768	3,107	3,467	3,290	2,817	637	-25.8%
Cap Ex		-676	-553	-546	-575	-517	-363	-11.9%
Free Cash Flow		2,092	2,554	2,921	2,715	2,300	274	-33.9%
Free Cash Flow per share		\$3.31	\$4.14	\$4.84	\$4.52	\$3.88	\$0.47	-32.6%
Profitability								
Operating Margin		17.2%	16.6%	17.0%	17.2%	18.0%	18.2%	1.1%
Return on Assets		11.3%	10.4%	9.5%	11.3%	14.6%	33.7%	24.8%
Return on Equity		27.6%	25.7%	23.4%	26.9%	43.5%	63.9%	18.6%
Return on Invested Capital		17.4%	16.4%	13.3%	14.9%	23.3%	52.5%	25.1%
Dividends								
Dividends Per Share		\$1.95	\$1.97	\$2.00	\$2.03	\$2.06	\$2.10	1.6%
Dividend Yield		3.3%	2.6%	2.5%	2.2%	2.2%	2.3%	-6.7%
Dividend Growth		-	1.3%	1.8%	1.2%	1.7%	1.9%	11.1%
Dividend Coverage		1.9x	1.8x	1.7x	2.3x	3.8x	11.1x	43.7%

VALUATION & PROFITABILITY HISTORY

Date →	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings	24.2	18.1	22.2	23.7	21.0
Price / Cash Flow	82.0	22.3	13.2	15.1	16.3
Price / Book	2.5	5.5	5.6	5.8	5.2
Price / Tangible B...	-	-	-	-	-
Price / Sales	3.4	3.0	2.9	2.7	2.5
EV / EBITDA	12.8	18.9	21.1	14.9	12.8
Dividend Yield	2.3%	2.2%	2.3%	2.6%	2.7%
Shareholder Yield	6.6%	3.0%	3.3%	4.7%	5.4%
Gross Margin	49.0%	45.7%	44.3%	41.8%	42.5%
Net Margin	87.2%	23.4%	17.8%	11.7%	12.6%
Return on Assets	33.7%	10.7%	9.7%	9.1%	11.3%
Return on Equity	63.9%	31.2%	23.3%	23.4%	28.0%
ROIC	52.5%	17.8%	14.6%	13.9%	17.7%

WARNINGS

Name	Severity	Details
High Goodwill	Low 	Goodwill %: 33.9%
<p>Goodwill on a company's balance often results from over-paying to acquire other firms. A high percentage here can turn into impairment charges that weigh down future earnings for the company.</p>		
Beneish M-Score	Low 	Beneish M-Score: -1.24
<p>The Beneish M-Score is a probabilistic model for how likely it is that a company's earnings have been manipulated. Consider valuing this company by its cash flow ratios such as "Price to Cash Flow" instead of its P/E ratio since cash flow is not easily manipulated.</p>		
Negative Sales Growth Years	Low 	Number of Years: 5; Sales 1Y Chg (%): 9.9%
<p>In the last decade this company has had several years with negative revenue growth. If the top-line sales are shrinking this company could be a value trap that looks inexpensive on some measures but never outperforms the market.</p>		

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from raking companies in the same

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