

\$154.00 **-\$1.58 (-1.02%)** as of Friday's close

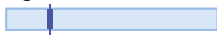
Cap (\$M USD)
\$279,837

P/E
100+

EPS (1Y)
-

Dividend
-

Last Filing
06/30/21

52-wk Range
\$140.86  \$203.02

Sales (\$M)
63,591

Forward P/E
30.7

Sales (1Y)
-2.7%

Div. Yield
-

Next Earnings
02/10/22

Dividend Adjusted Return Nov 19, 2020 - Nov 19, 2021

DIS 154.00 (+7.0%) Communication Services 140.21 (+25.9%)
S&P 500 4697.96 (+33.5%)



DIS has underperformed the S&P 500 by -26.5% in the past year.

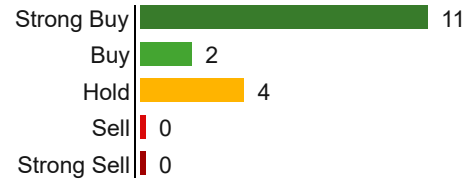
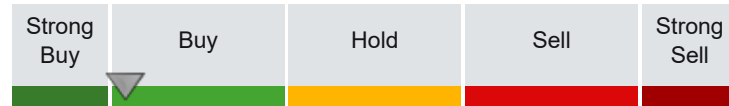
DIS has underperformed its sector by -18.9% in the past year.

The Communication Services sector has underperformed the market by -7.7% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating has worsened a little since last month when it was Strong Buy.



QUANTITATIVE SCORES

Fair Value \$152.34

Margin of Safety -1%

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

3 warnings
Details on Page 8

Value Score

64

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

58

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

75

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

65

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Walt Disney owns the rights to some of the most globally recognized characters, from Mickey Mouse to Luke Skywalker. These characters and others are featured in several Disney theme parks around the world. Disney makes live-action and animated films under studios such as Pixar, Marvel, and Lucasfilm and also operates media networks including ESPN and several TV production studios. Disney recently reorganized into four segments with one new segment: direct-to-consumer and international. The new segment includes the two announced OTT offerings, ESPN+ and the Disney SVOD service. The plan also combines two segments, parks and resorts and consumer products, into one. The media networks group contains the U.S. cable channels and ABC. The studio segment holds the movie production assets.

Employees 180,000

Homepage www.thewaltdisneycompany.com

Headquarters Burbank, CA

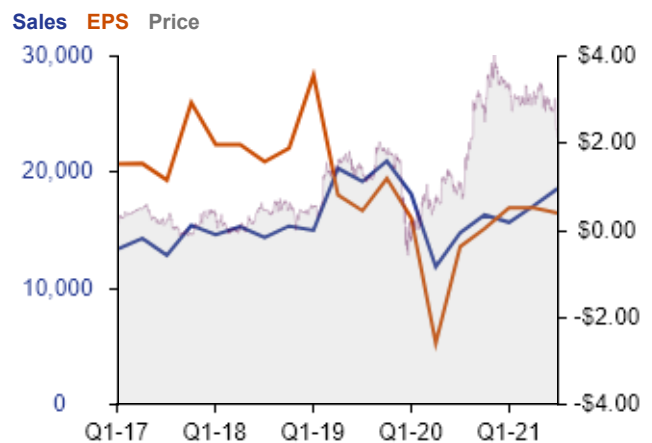
VALUATION SUMMARY

	DIS	Industry	S&P 500
Value Score	64	48	74
Price / Earnings	100+	32.9	28.6
Price / Sales	4.2	3.4	3.2
Price / Free Cash Flow	100+	42.2	30.7
Price / Book	3.2	3.9	5.1
Price / Tangible Book	-	-	100+
EV / EBITDA	37.4	14.8	23.7
EPS Predict. Pctl.	75	44	70
Piotroski F Score	5	8	9
5-Year P/E Range	12.6	-	-
5-Year P/B Range	1.7	5.0	5.0
5-Year P/S Range	2.1	5.6	5.6



GROWTH SUMMARY

	DIS	Industry	S&P 500
Growth Score	75	48	79
Sales Growth			
Sales Growth Next Year	11.7%	9.1%	9.2%
Sales 1-Year Chg (%)	-2.7%	-4.0%	21.0%
Sales 3-Year Avg (%)	2.3%	2.5%	14.7%
Sales 5-Year Avg (%)	2.7%	3.3%	13.2%
EPS Growth			
Next Yr. Growth Est.	30.8%	31.9%	8.6%
EPS 1-Year Chg (%)	-	100.6%	68.5%
EPS 3-Year Avg (%)	-58.2%	-11.1%	30.8%
EPS 5-Year Avg (%)	-35.9%	7.3%	25.9%

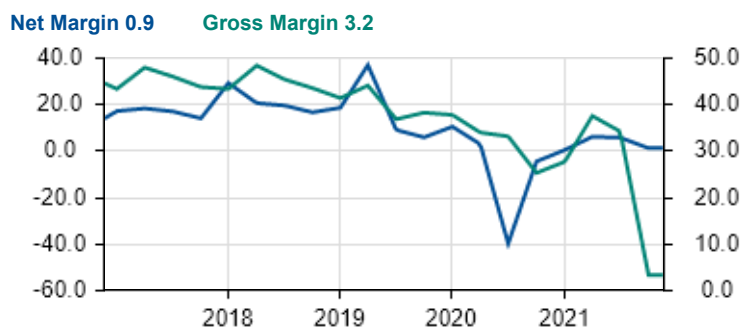


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
NFLX	Netflix	\$300,675	61.4	-	6.2%	40.1%	-24%	61	94	89
DIS	Walt Disney	\$279,837	100+	-	-10.0%	8.7%	-1%	64	75	58
CM...	Comcast	\$237,172	16.7	1.9%	-4.3%	6.8%	17%	84	90	84
CHTR	Charter Communic...	\$122,337	31.3	-	-5.0%	4.9%	20%	71	93	67
RELX	RELX	\$61,515	34.0	2.1%	4.3%	37.5%	-4%	47	68	90
SIRI	Sirius XM Holdings	\$24,840	77.5	1.4%	3.2%	-2.4%	12%	74	87	67
FOXA	Fox	\$22,208	13.0	1.2%	-9.4%	42.4%	13%	88	64	71
VIAC	ViacomCBS	\$21,791	6.9	2.9%	-13.8%	2.8%	15%	90	86	80
DISH	DISH Network	\$17,726	8.0	-	-24.0%	-1.1%	12%	87	59	82
WPP	WPP	\$17,524	27.8	2.3%	7.8%	53.8%	12%	70	53	60
LSX...	Liberty SiriusXM Gr	\$17,303	-	-	8.2%	22.2%	4%	71	72	54
LBTYA	Liberty Global	\$15,152	1.4	-	-6.0%	21.0%	7%	92	40	97

PROFITABILITY SUMMARY

	DIS	Industry	S&P 500
Quality Score	58	53	76
Gross Margin	31.1%	48.4%	30.4%
Operating Margin	4.1%	13.8%	14.3%
Net Margin	1.8%	10.6%	11.4%
Return on Assets	0.6%	3.9%	8.4%
Return on Equity	1.3%	11.1%	33.7%
ROIC	2.0%	9.6%	19.2%



RETURNS SUMMARY

	DIS	Industry	S&P 500
Sentiment Score	65	42	70
5-Day Return	-3.5%	-3.1%	0.3%
1-Month Return	-10.0%	-3.0%	3.9%
YTD Return	-15.0%	4.3%	26.3%
1-Year Return	8.7%	15.9%	33.0%
3-Year Return	36.1%	51.8%	84.1%
5-Year Return	65.0%	78.5%	135.9%
Beta 1-Year	0.99	0.80	0.99

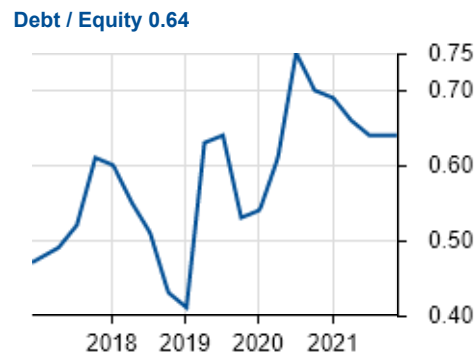


DIVIDEND

	DIS	Industry
Dividend Yield	0.0%	0.6%
Payout Ratio	0.0%	31.3%
TTM Yield	-	-
Dividend Per Share	-	\$0.22
Div. 1Y Chg (%)	-	-71.2%
Div. 3Y Avg (%)	-	-29.7%
Div. 5Y Avg (%)	-	-19.8%
Cons. Growth Years	0	0
Div. Coverage Ratio	-	3.2

DEBT & EQUITY

Current Ratio	1.2
Quick Ratio	1.2
Price	\$154.00
Net Cash Per Share	-\$21.95
Equity Per Share	\$48.73
Debt / Equity	0.6
Solvency Ratio	8%
Interest Coverage	2.0
Short % of Float	1.2%
Altman Z-Score	2.2



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	1.00	# Up Last 30 days	1.00
# Down Last 30 days	0.00	# Down Last 30 days	0.00
Mean Estimate	1.10	Mean Estimate	0.63
% Change (30 Days)	-5.17%	% Change (30 Days)	-35.71%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$0.63	\$1.10	\$3.83	\$5.01
30 Days Ago	\$0.98	\$1.16	\$4.30	\$5.46
90 Days Ago	\$0.00	\$0.00	\$8.75	\$10.48
% Change (90 Days)	-	-	-56.2%	-52.2%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

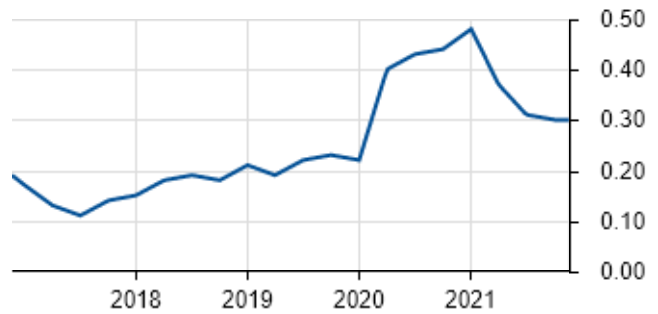
Surprise Type	Amount	Percent
Positive Quarters (> 2%)	8	66.7%
Negative Quarters (< 2%)	3	25.0%
In-Line Quarters (within 2%)	1	8.3%

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Negative	11/10/21	09/30/21	\$0.37	\$0.50	-26.0%
Positive	08/12/21	06/30/21	\$0.80	\$0.56	42.9%
Positive	05/13/21	03/31/21	\$0.79	\$0.31	154.8%
Positive	02/11/21	12/31/20	\$0.32	-\$0.45	-
Positive	11/12/20	09/30/20	-\$0.20	-\$0.68	70.6%
Positive	08/04/20	06/30/20	\$0.08	-\$0.43	-

RISK

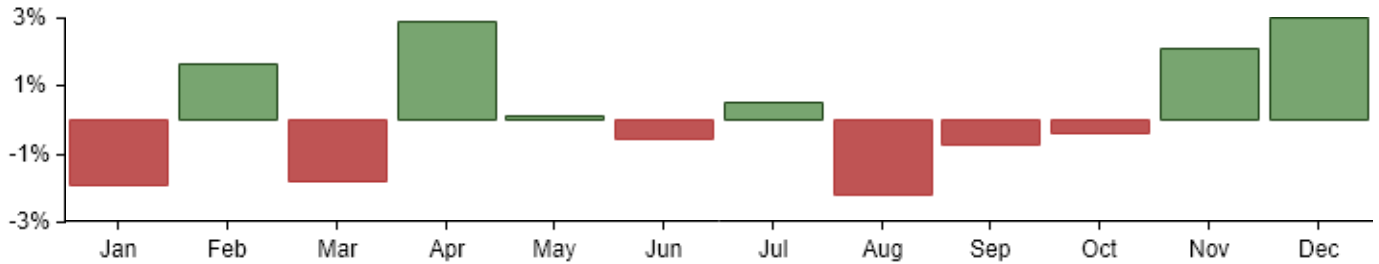
	DIS	Industry	S&P 500
Best Monthly Return (5Y)	23.2%	15.4%	17.9%
Worst Monthly Return (5Y)	-19.5%	-16.9%	-16.4%
Beta 1-Year	0.99	0.80	0.99
Volatility 1-Year	0.28	0.15	0.12
Volatility 1Y Pctl.	27	-	-
Max Drawdown 1-Year	-23.7%	-21.5%	-5.2%
Max Drawdown 3-Year	-43.4%	-37.3%	-33.9%
Max Drawdown 5-Year	-43.4%	-38.9%	-33.9%

DIS Volatility 1-Year 0.30



SEASONALITY

Ten-Year Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, DIS has underperformed the S&P 500 by -72.3% in the past 5 Years.

DIS has underperformed its sector by -4.9% in the past 5 Years.

The Communication Services sector has underperformed the market by -67.4% in the past 5 Years.

Dividend Adjusted Return Nov 18, 2016 - Nov 19, 2021

DIS 154.00 (-72.3%) Communication Services 140.21 (-67.4%) S&P 500 4697.96 (0.0%)



Overall Rating vs. Peers

48

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Ratings Score	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
NFLX	Netflix	99	16.3%	83.3%	14.8%	20.2%	24.3%	28.5%
DISH	DISH Network	92	-1.8%	2.3%	-0.6%	26.9%	9.2%	3.5%
CHTR	Charter Communicat...	88	9.2%	66.7%	5.1%	8.2%	5.9%	19.2%
VIAC	ViacomCBS	83	13.2%	-25.0%	4.2%	5.9%	24.0%	13.7%
DIS	Walt Disney	45	44.5%	-	11.7%	-2.7%	2.3%	2.7%
WPP	WPP	24	-	-	-	0.8%	-6.0%	-0.6%

Valuation vs Peers

Ticker	Company	Valuation Ratings Score	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
VIAC	ViacomCBS	94	6.9	8.8	1.1	0.8	1.1	1.5 46.7
DISH	DISH Network	93	8.0	11.5	0.5	1.2	1.2	5.0 32.1
CHTR	Charter Communicat...	72	31.3	21.6	3.4	2.7	7.2	7.6 100+
DIS	Walt Disney	48	100+	30.7	-	4.2	3.2	12.6 -
WPP	WPP	33	27.8	-	-	1.1	2.9	
NFLX	Netflix	26	61.4	51.7	0.6	10.8	19.7	54.5 100+

Efficiency vs Peers

Ticker	Company	Efficiency Ratings Score	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
NFLX	Netflix	100	43.2%	22.8%	17.6%	7.0% 33.0%	1.4% 11.8%
CHTR	Charter Communi...	94	38.8%	20.3%	8.4%	2.4% 28.3%	0.5% 7.2%
DISH	DISH Network	88	34.8%	19.3%	14.4%	9.7% 32.5%	3.4% 8.7%
VIAC	ViacomCBS	71	39.9%	17.5%	12.0%	6.5% 117.3%	0.8% 12.6%
WPP	WPP	68	17.3%	7.6%	4.0%	-61.2% 20.7%	-9.0% 5.7%
DIS	Walt Disney	60	31.1%	4.1%	1.8%	-5.9% 26.1%	-2.5% 12.8%

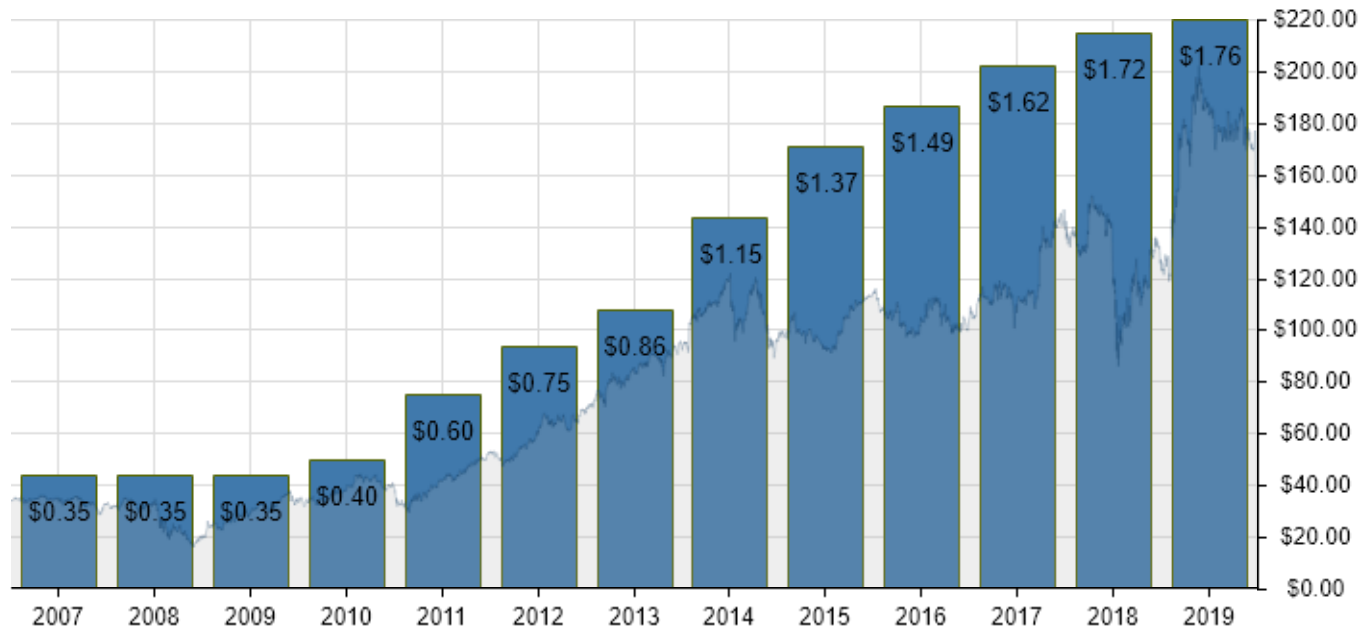
Financial Strength vs Peers

Ticker	Company	Financial Strength Ratings Score	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
CHTR	Charter Communicat...	87	5.2	2.5	0.2	71.7%	14%	8.5%
DIS	Walt Disney	83	0.6	2.0	1.2	47.2%	8%	1.2%
NFLX	Netflix	81	1.0	6.7	1.2	67.8%	73%	2.1%
VIAC	ViacomCBS	71	0.9	4.7	1.5	34.7%	13%	7.8%
DISH	DISH Network	69	1.1	768.2	1.0	70.7%	16%	12.5%
WPP	WPP	50	1.6	3.6	1.0	33.1%	5%	-

Momentum vs Peers

Ticker	Company	Momentum Ratings Score	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
NFLX	Netflix	75	6.2%	24.8%	39.2%	25.5%	40.1%	1.02	0.31	96.8%
WPP	WPP	72	7.8%	12.9%	10.7%	40.2%	53.8%	1.12	0.27	97.7%
CHTR	Charter Communicat...	15	-5.0%	-13.1%	0.4%	3.1%	4.9%	0.72	0.23	82.7%
DIS	Walt Disney	11	-10.0%	-11.1%	-9.0%	-15.0%	8.7%	0.99	0.28	75.9%
VIAC	ViacomCBS	7	-13.8%	-14.6%	-14.2%	-8.3%	2.8%	0.22	0.60	33.0%
DISH	DISH Network	3	-24.0%	-20.1%	-22.2%	3.8%	-1.1%	1.29	0.39	71.4%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Date	Pay Date	Text	Amount
2019 Dividends				\$1.76
	12/13/19	01/16/20	Regular	\$0.88
	07/05/19	07/25/19	Regular	\$0.88
2018 Dividends				\$1.72
	12/07/18	01/10/19	Regular	\$0.88
	07/06/18	07/26/18	Regular	\$0.84
2017 Dividends				\$1.62
	12/08/17	01/11/18	Regular	\$0.84
	07/06/17	07/27/17	Regular	\$0.78
2016 Dividends				\$1.49
	12/08/16	01/11/17	Regular	\$0.78
	07/07/16	07/28/16	Regular	\$0.71
2015 Dividends				\$1.37
	12/10/15	01/11/16	Regular	\$0.71
	07/01/15	07/29/15	Regular	\$0.66
2014 Dividends				\$1.15
	12/11/14	01/08/15	Regular	\$1.15
2013 Dividends				\$0.86
	12/12/13	01/16/14	Regular	\$0.86
2012 Dividends				\$0.75
	12/06/12	12/28/12	Regular	\$0.75
2011 Dividends				\$0.60
	12/14/11	01/18/12	Regular	\$0.60
2010 Dividends				\$0.40

UPCOMING DIVIDEND

Ex-Dividend Date	12/13/19
Payment Date	01/16/20
Amount	\$0.88
Type	Regular

DIVIDEND RATE

Regular Dividend	\$0.88
Annual Dividend Rate	-
Annual Dividend Yield	0.0%
Trailing 12 Months Dividends	-
Trailing 12 Months Yield	-

STATISTICS

Payout Ratio	0.0%
Dividend Coverage Ratio	-
Consecutive Growth Years	0
3 Year Growth Rate	-
5 Year Growth Rate	-
10 Year Growth Rate	-

FINANCIAL STATEMENT SUMMARY




USD in Millions	Chart	2016	2017	2018	2019	2020	TTM	CAGR
Income Statement								
Revenue		55,172	55,704	59,386	75,125	60,760	63,591	2.9%
Operating Income		14,075	13,960	14,462	11,274	1,218	2,607	-29.2%
Net income		8,990	10,924	10,963	10,373	-4,954	1,126	-34.6%
Earnings per share diluted		\$5.55	\$7.05	\$7.31	\$5.94	-\$2.74	\$0.61	-36.4%
Average shares diluted		1,623	1,558	1,501	1,746	1,810	1,823	2.4%
P/E Ratio		18.2	18.9	13.1	23.0	-114.9	138.9	51.6%
Balance Sheet								
Cash		3,736	4,677	4,455	6,833	17,068	16,070	34.8%
Current assets		16,665	17,274	17,537	27,776	34,874	33,966	15.7%
Net Property, Plant and Eq...		27,054	28,584	29,797	31,895	32,263	32,377	3.7%
Working Capital		-2,652	-2,601	-82	-7,021	8,328	6,553	-23.7%
Net Debt		16,754	21,414	16,210	41,242	41,207	39,768	19.4%
Stockholders' Equity		43,210	43,289	50,316	89,757	84,071	86,741	15.3%
Cash Flow								
Operating Cash Flow		12,017	13,135	14,157	6,118	6,091	4,599	-17.8%
Cap Ex		-4,407	-3,564	-4,679	-5,019	-3,444	-3,197	-6.4%
Free Cash Flow		7,610	9,571	9,478	1,099	2,647	1,402	-29.3%
Free Cash Flow per share		\$4.69	\$6.15	\$6.31	\$0.63	\$1.46	\$0.77	-30.9%
Profitability								
Operating Margin		25.5%	25.1%	24.4%	15.0%	2.0%	4.1%	-31.2%
Return on Assets		9.8%	11.2%	11.0%	5.2%	-2.5%	0.6%	-44.4%
Return on Equity		20.8%	25.2%	21.8%	11.6%	-5.9%	1.3%	-43.3%
Return on Invested Capital		14.8%	16.5%	16.4%	8.6%	-2.3%	2.0%	-33.8%

Dividends

VALUATION & PROFITABILITY HISTORY

Date →	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings	100+	-	19.7	14.5	18.3
Price / Cash Flow	50.5	32.2	27.9	12.5	13.3
Price / Book	3.2	3.0	2.9	3.8	3.7
Price / Tangible B...	-	-	-	21.9	19.6
Price / Sales	4.2	3.7	3.6	3.0	3.0
EV / EBITDA	37.4	56.7	16.4	10.5	10.1
Dividend Yield	0.0%	0.0%	1.2%	1.5%	1.5%
Shareholder Yield	0.0%	0.0%	1.2%	3.5%	7.5%
Gross Margin	31.1%	32.9%	39.6%	44.9%	45.0%
Net Margin	1.8%	-4.4%	15.9%	21.2%	16.3%
Return on Assets	0.6%	-1.4%	5.7%	12.8%	9.4%
Return on Equity	1.3%	-3.4%	12.4%	25.8%	21.7%
ROIC	2.0%	-1.3%	11.5%	19.2%	14.2%

WARNINGS

Name	Severity	Details
High Goodwill	Medium 	Goodwill %: 38.5%
<p>Goodwill on a company's balance often results from over-paying to acquire other firms. A high percentage here can turn into impairment charges that weigh down future earnings for the company.</p>		
Earnings Miss	Medium 	Last Qtr. Act. EPS: \$0.37; Last Qtr. Exp. EPS: \$0.50
<p>This company reported lower EPS than was expected last quarter. Check the earnings call transcripts for an explanation of why they underperformed to understand if it's a trend that will continue.</p>		
Declining Sales Growth	Low 	Sales 1Y Chg (%): -2.7%; Sales 3Y Avg (%): 2.3%; Sales 5Y Avg (%): 2.7%
<p>Sales growth has declined. Comparing revenue growth rates, the 1-year is less than the 3-year which is less than the 5-year. Be sure to understand the reasons as declining sales growth puts pressure on the stock price.</p>		

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from raking companies in the same

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