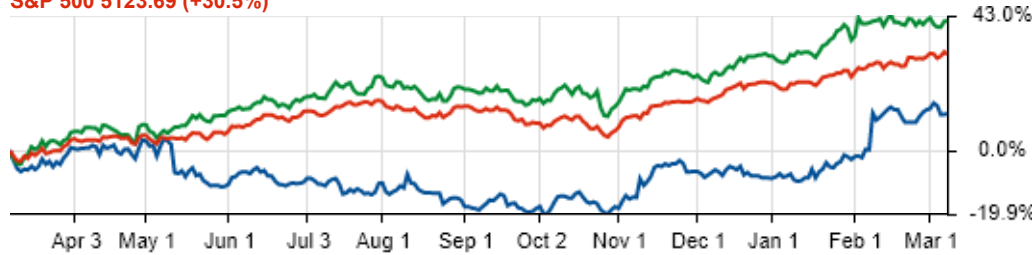


\$110.32 **\$0.14 (0.13%)** as of Friday's closeCap (\$M USD)
\$202,360P/E
67.6EPS (1Y)
-10.4%Dividend
\$0.90Last Filing
12/29/23

52-wk Range

\$78.73  \$115.19Sales (\$M)
88,935Forward P/E
20.3Sales (1Y)
5.4%Div. Yield
0.8%Next Earnings
05/08/24**Dividend Adjusted Return** Mar 8, 2023 - Mar 8, 2024**DIS 110.32 (+11.7%)** **Communication Services 127.78 (+41.1%)****S&P 500 5123.69 (+30.5%)**

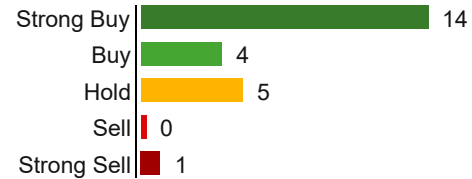
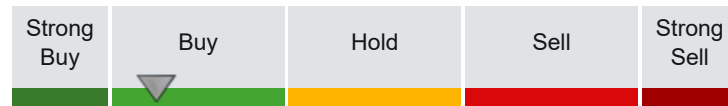
DIS has underperformed the S&P 500 by -18.8% in the past year.

DIS has underperformed its sector by -29.4% in the past year.

The Communication Services sector has outperformed the market by 10.6% in the past year.

ANALYST CONSENSUS**Buy**

The consensus rating is unchanged from 1 month ago.

**QUANTITATIVE SCORES****Fair Value** \$118.04**Margin of Safety** 7%

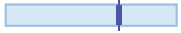
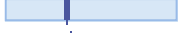
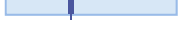
The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

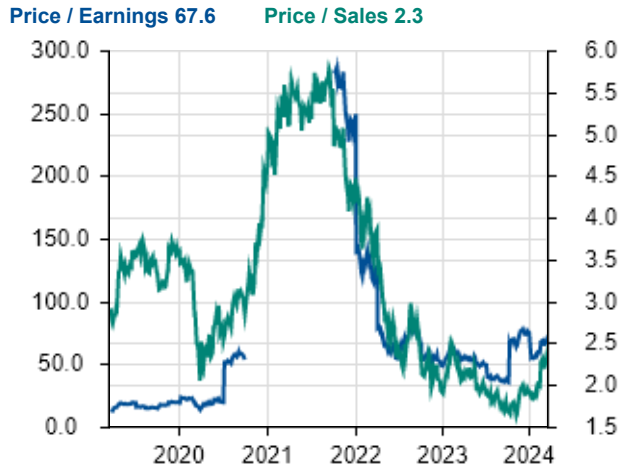
2 warnings
Details on Page 8**Value Score****64****Value Score:** Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks**Quality Score****66****Quality Score:** Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.**Growth Score****85****Growth Score:** Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.**Sentiment Score****80****Sentiment Score:** Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.**BUSINESS SUMMARY**

Disney operates in three global business segments: entertainment, sports, and experiences. Entertainment and experiences both benefit from franchises and characters the firm has created over the course of a century. Entertainment includes the ABC broadcast network, several cable television networks, and the Disney+ and Hulu streaming services. Within the segment, Disney also engages in movie and television production and distribution, with content licensed to movie theaters, other content providers, or, increasingly, kept in-house for use on Disney's own streaming platform and television networks. The sports segment houses ESPN and the ESPN+ streaming service. Experiences contains Disney's theme parks and vacation destinations, and also benefits from merchandise licensing.

Employees 225,000**Homepage** www.thewaltdisneycompany.com**Headquarters** Burbank, CA

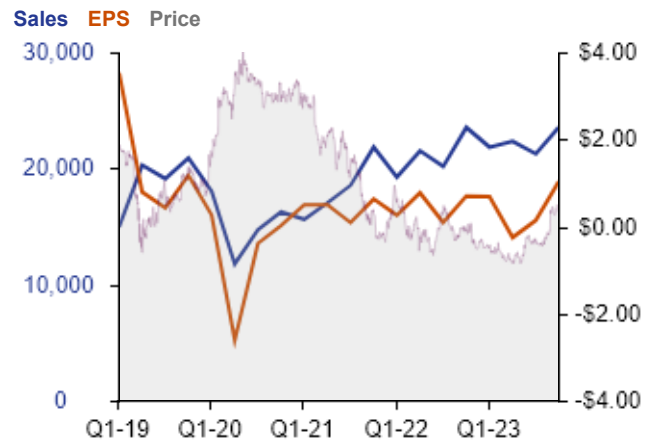
VALUATION SUMMARY

	DIS	Industry	S&P 500
Value Score	64	49	71
Price / Earnings	67.6	-	27.7
Price / Sales	2.3	1.7	2.9
Price / Free Cash Flow	25.5	43.0	28.4
Price / Book	2.0	2.7	4.9
Price / Tangible Book	-	-	500+
EV / EBITDA	18.4	14.0	22.9
EPS Predict. Pctl.	55	35	67
Piotroski F Score	6	6	8
5-Year P/E Range	12.9		-
5-Year P/B Range	1.5		5.0
5-Year P/S Range	1.7		5.8



GROWTH SUMMARY

	DIS	Industry	S&P 500
Growth Score	85	53	75
Sales Growth			
Sales Growth Next Year	5.3%	7.4%	9.3%
Sales 1-Year Chg (%)	5.4%	5.8%	10.5%
Sales 3-Year Avg (%)	13.5%	7.6%	12.4%
Sales 5-Year Avg (%)	8.4%	8.3%	12.1%
EPS Growth			
Next Yr. Growth Est.	17.2%	21.5%	14.9%
EPS 1-Year Chg (%)	-10.4%	56.5%	16.3%
EPS 3-Year Avg (%)	-	797.8%	26.9%
EPS 5-Year Avg (%)	-25.9%	6.9%	11.7%

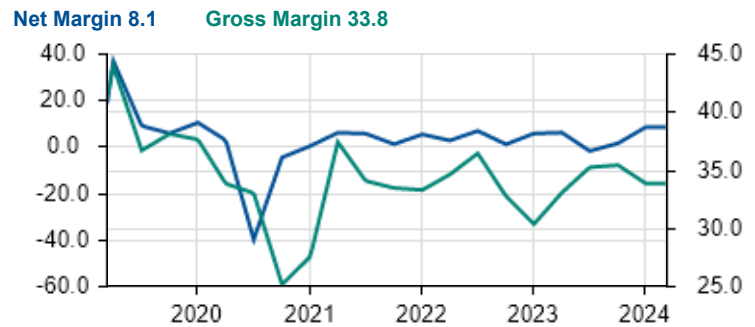


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
NFLX	Netflix	\$261,732	50.3	-	8.3%	94.0%	-24%	62	80	91
DIS	Walt Disney	\$202,360	67.6	0.8%	-0.2%	11.5%	7%	64	85	66
LYV	Live Nation Entert...	\$23,019	73.0	-	13.3%	42.0%	-10%	73	99	57
WBD	Warner Bros. Disc...	\$21,274	-	-	-11.3%	-43.2%	14%	80	79	50
WMG	Warner Music Gr	\$17,569	38.2	2.0%	-3.4%	12.0%	3%	55	88	80
FW...	Liberty Formula O...	\$16,478	81.3	-	7.7%	5.7%	-17%	55	86	79
SIRI	Sirius XM Holdings	\$15,984	13.0	2.6%	-16.6%	10.2%	32%	81	75	84
NWSA	News	\$15,174	65.8	0.8%	2.0%	58.9%	17%	60	74	54
FOXA	Fox	\$13,245	16.9	1.8%	1.2%	-14.9%	38%	86	76	58
ROKU	Roku	\$9,258	-	-	-31.9%	2.0%	-7%	49	47	41
PARA	Paramount Global	\$7,537	-	1.8%	-16.0%	-48.9%	-12%	70	56	50
EDR	Endeavor Gr Hldgs	\$7,345	21.5	1.0%	1.1%	4.6%	18%	50	96	75

PROFITABILITY SUMMARY

	DIS	Industry	S&P 500
Quality Score	66	52	77
Gross Margin	34.3%	36.1%	29.6%
Operating Margin	11.2%	8.3%	14.1%
Net Margin	3.4%	1.7%	10.6%
Return on Assets	1.5%	3.5%	9.3%
Return on Equity	3.0%	7.4%	31.9%
ROIC	3.4%	9.8%	22.1%



RETURNS SUMMARY

	DIS	Industry	S&P 500
Sentiment Score	80	47	77
5-Day Return	-1.5%	-1.7%	-0.3%
1-Month Return	-0.2%	2.6%	2.5%
YTD Return	22.2%	14.2%	7.4%
1-Year Return	11.5%	28.3%	30.3%
3-Year Return	-45.2%	-26.6%	40.2%
5-Year Return	-1.6%	9.5%	102.8%
Beta 1-Year	0.92	1.02	0.99

Dividend Adjusted Return Mar 8, 2023 - Mar 8, 2024

DIS 111.31 (+10.6%)



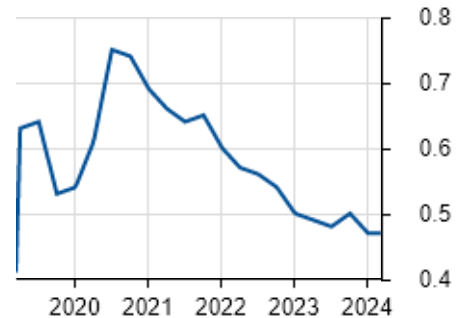
DIVIDEND

	DIS	Industry
Dividend Yield	0.8%	0.7%
Payout Ratio	18.4%	33.8%
TTM Yield	0.3%	-
Dividend Per Share	\$0.90	\$0.22
Div. 1Y Chg (%)	-	38.8%
Div. 3Y Avg (%)	-	38.8%
Div. 5Y Avg (%)	-	38.8%
Cons. Growth Years	0	3
Div. Coverage Ratio	5.4	3.0

DEBT & EQUITY

Current Ratio	0.8
Quick Ratio	0.8
Price	\$110.32
Net Cash Per Share	-\$22.14
Equity Per Share	\$54.91
Debt / Equity	0.5
Solvency Ratio	11%
Interest Coverage	3.9
Short % of Float	1.0%
Altman Z-Score	2.2

Debt / Equity 0.5



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	1.00	# Up Last 30 days	1.00
# Down Last 30 days	1.00	# Down Last 30 days	1.00
Mean Estimate	1.06	Mean Estimate	1.26
% Change (30 Days)	4.95%	% Change (30 Days)	1.61%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$1.06	\$1.26	\$4.64	\$5.44
30 Days Ago	\$1.01	\$1.24	\$4.29	\$5.19
90 Days Ago	\$1.03	\$1.27	\$4.40	\$5.30
% Change (90 Days)	2.9%	-0.8%	5.5%	2.6%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Summary (Last 12 Quarters)

Surprise Type	Amount	Percent
Positive Quarters (> 2%)	8	66.7%
Negative Quarters (< 2%)	3	25.0%
In-Line Quarters (within 2%)	1	8.3%

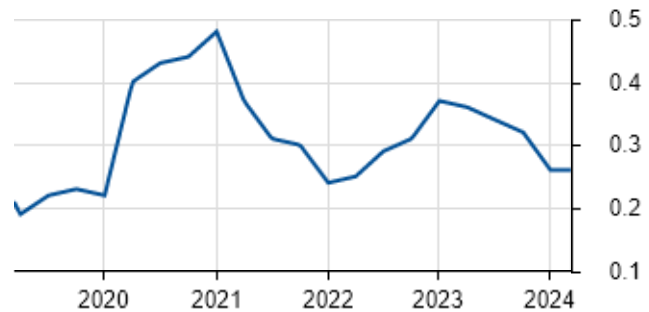
Surprise Detail (Last 6 Quarters)

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Positive	02/07/24	12/30/23	\$1.22	\$0.99	23.2%
Positive	11/08/23	09/30/23	\$0.82	\$0.70	17.1%
Positive	08/09/23	06/30/23	\$1.03	\$0.95	8.4%
In-Line	05/10/23	03/31/23	\$0.93	\$0.93	0.0%
Positive	02/08/23	12/31/22	\$0.99	\$0.78	26.9%
Negative	11/08/22	-	\$0.30	\$0.55	-45.5%

RISK

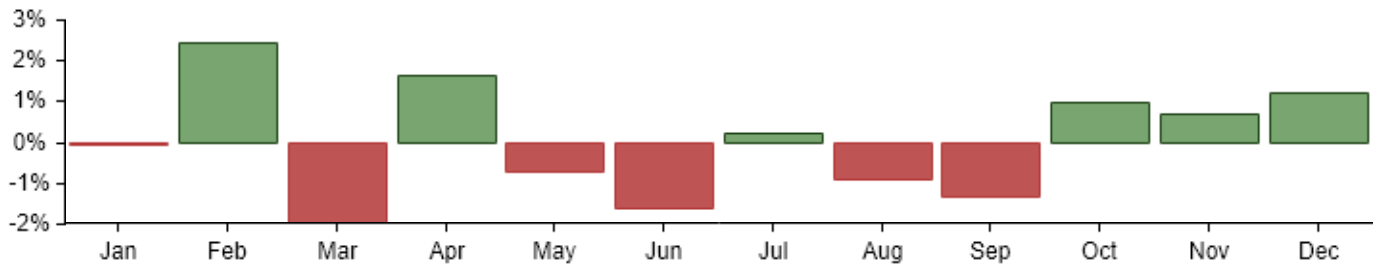
	DIS	Industry	S&P 500
Best Monthly Return (5Y)	24.9%	18.8%	17.9%
Worst Monthly Return (5Y)	-19.5%	-24.2%	-16.4%
Beta 1-Year	0.92	1.02	0.99
Volatility 1-Year	0.27	0.19	0.12
Volatility 1Y Pctl.	28	-	-
Max Drawdown 1-Year	-23.0%	-26.8%	-10.3%
Max Drawdown 3-Year	-60.7%	-59.2%	-25.4%
Max Drawdown 5-Year	-60.7%	-59.0%	-33.9%

DIS Volatility 1-Year 0.3



SEASONALITY

Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, DIS has underperformed the S&P 500 by -104.1% in the past 5 Years.

DIS has underperformed its sector by -63.7% in the past 5 Years.

The Communication Services sector has underperformed the market by -40.4% in the past 5 Years.

Dividend Adjusted Return Mar 8, 2019 - Mar 8, 2024

DIS 110.32 (-104.1%) Communication Services 127.78 (-40.4%)
S&P 500 5123.69 (0.0%)



Overall Rating
vs. Peers

80

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors.
For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
LYV	Live Nation Entertain...	98	36.1%	-	8.4%	36.4%	130.2%	16.1%
NFLX	Netflix	96	12.5%	1658.3%	12.2%	6.7%	10.5%	16.4%
DIS	Walt Disney	71	0.2%	48.6%	5.3%	5.4%	13.5%	8.4%
PARA	Paramount Global	32	-6.1%	-	0.6%	-1.7%	5.4%	2.3%
FOXA	Fox	11	-8.1%	-60.3%	7.5%	1.9%	4.8%	-

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
DIS	Walt Disney	66	67.6	20.3	-	2.3	2.0	12.9 -
LYV	Live Nation Entertain...	64	73.0	44.9	-	1.0	-	64.0 -
FOXA	Fox	57	16.9	7.7	-	1.0	1.3	7.6 19.2
PARA	Paramount Global	55	-	8.4	-	0.2	0.3	1.5 -
NFLX	Netflix	36	50.3	28.6	1.4	8.1	12.7	14.8 149.6

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
NFLX	Netflix	99	41.5%	20.6%	16.0%	18.6% 33.0%	5.3% 12.7%
FOXA	Fox	80	0.0%	16.3%	5.8%	8.2% 19.3%	3.7% 11.5%
DIS	Walt Disney	61	34.3%	11.2%	3.4%	-5.9% 15.0%	-2.4% 12.2%
LYV	Live Nation Entert...	38	24.0%	4.6%	2.5%	-1841.9% 1480.9%	-16.5% 3.2%
PARA	Paramount Global	26	24.5%	-1.9%	-2.0%	-5.4% 69.7%	-2.0% 11.8%

Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
NFLX	Netflix	92	0.7	9.3	1.1	65.0%	87%	1.9%
DIS	Walt Disney	89	0.5	3.9	0.8	61.9%	11%	1.0%
FOXA	Fox	84	0.9	4.0	2.0	29.0%	11%	10.7%
PARA	Paramount Global	33	0.7	-0.4	1.2	35.7%	-1%	14.2%
LYV	Live Nation Entertain...	28	-	3.6	1.0	22.2%	6%	8.2%

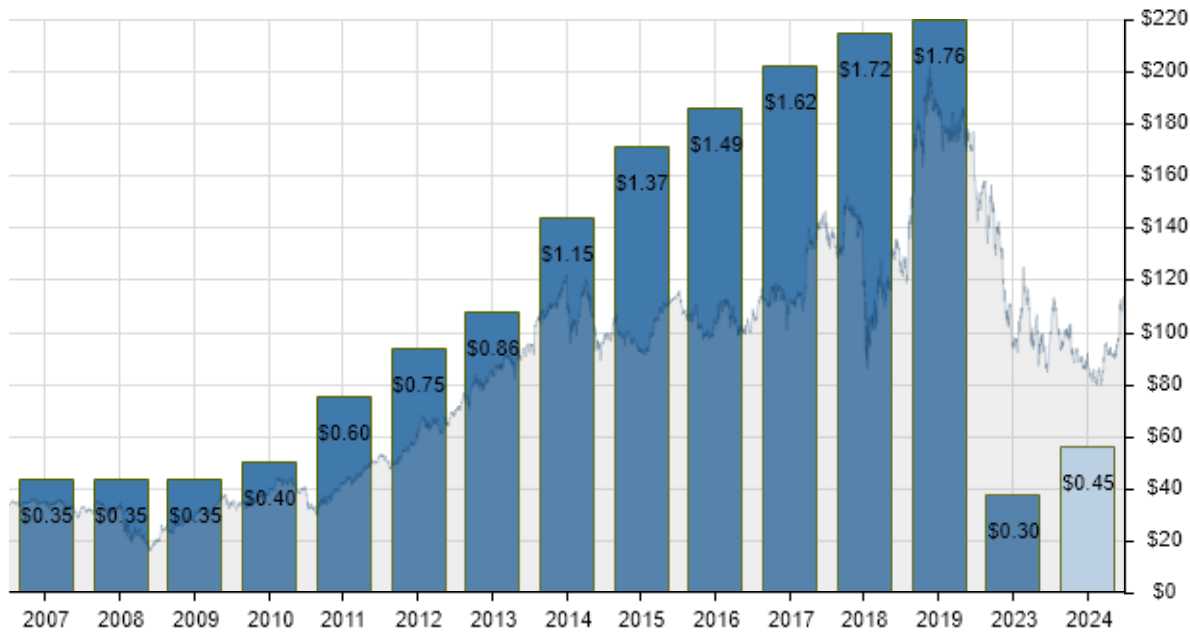
Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peer	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
FOXA	Fox	30	1.8%	1.8%	\$28.86	\$0.52	3	29.7%
DIS	Walt Disney	25	0.8%	0.3%	\$110.32	\$0.90	0	18.4%
PARA	Paramount Global	2	1.8%	3.6%	\$10.93	\$0.20	0	-
LYV	Live Nation Entertain...	-	-	-	\$99.74	-	0	-
NFLX	Netflix	-	-	-	\$604.80	-	0	-

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
NFLX	Netflix	96	8.3%	33.3%	36.6%	24.2%	94.0%	1.28	0.36	96.9%
LYV	Live Nation Entertain...	92	13.3%	17.1%	23.2%	6.6%	42.0%	1.26	0.28	98.0%
DIS	Walt Disney	77	-0.2%	18.9%	35.7%	22.2%	11.5%	0.92	0.27	95.8%
FOXA	Fox	32	1.2%	-2.7%	-7.1%	-1.9%	-14.9%	0.73	0.23	81.5%
PARA	Paramount Global	11	-16.0%	-35.0%	-19.5%	-26.1%	-48.9%	1.57	0.59	45.5%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Dividend	Pay Date	Text	Amount
2024 Dividends				\$0.45
	07/05/24	07/25/24	Regular	\$0.45
2023 Dividends				\$0.30
	12/08/23	01/10/24	Regular	\$0.30
2019 Dividends				\$1.76
	12/13/19	01/16/20	Regular	\$0.88
	07/05/19	07/25/19	Regular	\$0.88
2018 Dividends				\$1.72
	12/07/18	01/10/19	Regular	\$0.88
	07/06/18	07/26/18	Regular	\$0.84
2017 Dividends				\$1.62
	12/08/17	01/11/18	Regular	\$0.84
	07/06/17	07/27/17	Regular	\$0.78
2016 Dividends				\$1.49
	12/08/16	01/11/17	Regular	\$0.78
	07/07/16	07/28/16	Regular	\$0.71
2015 Dividends				\$1.37
	12/10/15	01/11/16	Regular	\$0.71
	07/01/15	07/29/15	Regular	\$0.66
2014 Dividends				\$1.15
	12/11/14	01/08/15	Regular	\$1.15
2013 Dividends				\$0.86
	12/12/13	01/16/14	Regular	\$0.86
2012 Dividends				\$0.75

UPCOMING DIVIDEND

Ex-Dividend Date	07/05/24
Payment Date	07/25/24
Amount	\$0.45
Type	Regular

DIVIDEND RATE

Regular Dividend	\$0.45
Annual Dividend Rate	\$0.90
Annual Dividend Yield	0.8%
Trailing 12 Months Dividends	\$0.30
Trailing 12 Months Yield	0.3%

STATISTICS

Payout Ratio	18.4%
Dividend Coverage Ratio	543.3%
Consecutive Growth Years	0
3 Year Growth Rate	-
5 Year Growth Rate	-
10 Year Growth Rate	-10.0%


FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2019	2020	2021	2022	2023	TTM	CAGR
Income Statement								
Revenue		75,125	60,760	72,988	84,415	88,935	88,935	4.1%
Operating Income		11,274	1,218	5,596	6,567	9,935	9,935	-3.0%
Net income		10,373	-4,954	3,082	3,320	2,986	2,986	-25.7%
Earnings per share diluted		\$5.58	-\$2.72	\$1.72	\$1.82	\$1.63	\$1.63	-25.5%
Average shares diluted		1,746	1,810	1,829	1,827	1,832	1,832	1.2%
P/E Ratio		23.0	-114.9	138.9	49.8	55.3	67.6	29.3%
Balance Sheet								
Cash		6,833	17,068	14,444	8,470	7,192	7,192	1.2%
Current assets		27,776	34,874	32,913	26,912	25,971	25,971	-1.6%
Net Property, Plant and Equipm...		31,895	32,263	32,681	34,200	35,321	35,321	2.5%
Working Capital		-7,021	8,328	2,876	-158	-5,062	-5,062	-
Net Debt		41,242	41,207	39,688	39,907	40,498	40,498	-0.4%
Stockholders' Equity		89,757	84,071	89,864	96,149	100,721	100,721	2.8%
Cash Flow								
Operating Cash Flow		6,118	6,091	5,282	5,237	13,025	13,025	19.8%
Cap Ex		-5,019	-3,444	-3,799	-5,143	-5,087	-5,087	0.3%
Free Cash Flow		1,099	2,647	1,483	94	7,938	7,938	60.4%
Free Cash Flow per share		\$0.63	\$1.46	\$0.81	\$0.05	\$4.33	\$4.33	58.5%
Profitability								
Operating Margin		15.0%	2.0%	7.7%	7.8%	11.2%	11.2%	-6.8%
Return on Assets		6.0%	-2.4%	1.5%	1.6%	1.5%	1.5%	-28.5%
Return on Equity		11.6%	-5.9%	3.4%	3.5%	3.0%	3.0%	-27.7%
Return on Invested Capital		8.6%	-2.3%	3.2%	3.4%	3.4%	3.4%	-19.9%
Dividends								
Dividends Per Share		\$1.76	\$0.00	\$0.00	\$0.00	\$0.30	\$0.90	-14.8%
Dividend Yield		1.2%	0.0%	0.0%	0.0%	1.0%	0.8%	-9.2%
Dividend Growth		-	-100.0%	0.0%	0.0%	0.0%	0.0%	-
Dividend Coverage		3.4x	-	0.0	0.0	5.4x	5.4x	11.9%


VALUATION & PROFITABILITY HISTORY

Date →		TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings		67.6	56.9	118.1	-	18.4
Price / Cash Flow		15.5	30.2	43.2	47.8	29.1
Price / Book		2.0	1.9	2.7	4.4	2.3
Price / Tangible B...		-	77.8	-	-	-
Price / Sales		2.3	2.2	3.6	5.6	2.8
EV / EBITDA		18.4	18.1	26.1	151.4	12.8
Dividend Yield		0.8%	0.0%	0.0%	0.0%	1.5%
Shareholder Yield		0.8%	0.0%	0.0%	0.0%	1.5%
Gross Margin		34.3%	33.4%	34.3%	29.9%	38.7%
Net Margin		3.4%	3.9%	4.2%	-8.1%	13.8%
Return on Assets		1.5%	1.6%	1.5%	-2.4%	6.0%
Return on Equity		3.0%	3.5%	3.4%	-5.9%	11.6%
ROIC		3.4%	3.4%	3.2%	-2.3%	8.6%

WARNINGS

Name	Severity	Details
High Goodwill	Medium 	Goodwill %: 39.0%

Goodwill on a company's balance often results from over-paying to acquire other firms. A high percentage here can turn into impairment charges that weigh down future earnings for the company.

GAAP Earnings vs. Pro Forma	Low 	Official EPS: \$1.04; Announced EPS: \$1.22
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The GAAP compliant earnings that the company filed with the SEC are less than the pro-forma earnings they announced to the press. Pro-forma earnings can exclude special one-time charges but some distressed companies post these "one-time" charges quarter after quarter.

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from ranking companies in the same

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