Cisco Systems (CSCO)

Technology / Communication Equipment

StockRover
Stock Report | April 26, 2025

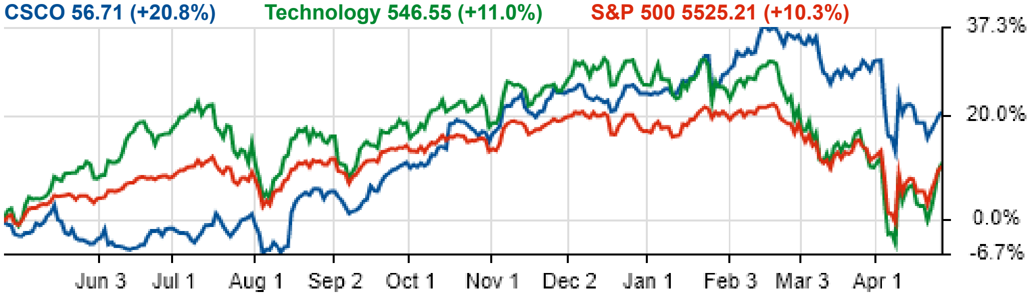
$56.71 **$0.42 (0.75%)** as of Friday's close

52-wk Range
$44.50 $66.50

Cap ($M USD)	P/E	EPS (1Y)	Dividend	Last Filing
$225,608	**24.9**	**-30.7%**	**$1.64**	**01/31/25**
Sales ($M)	Fwd. P/E	Sales (1Y)	Fwd. Yield	Next Earnings
54,176	**14.2**	**-5.3%**	**2.9%**	**05/21/25**

Dividend Adjusted Return *Apr 25, 2024 - Apr 25, 2025*

CSCO 56.71 (+20.8%) Technology 546.55 (+11.0%) S&P 500 5525.21 (+10.3%)



CSCO has outperformed the S&P 500 by 10.5% in the past year.

CSCO has outperformed its sector by 9.9% in the past year.

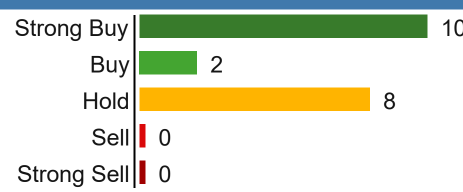
The Technology sector has performed nearly in line with the market over the past year.

ANALYST CONSENSUS

Buy

The consensus rating is unchanged from 1 month ago.

Strong Buy	Buy	Hold	Sell	Strong Sell



QUANTITATIVE SCORES

Fair Value $66.94

Margin of Safety 18%

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

5 warnings
Details on Page 8

Value Score 75

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score 93

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score 69

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score 97

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Cisco Systems is the largest provider of networking equipment in the world and one of the largest software companies in the world. Its largest businesses are selling networking hardware and software (where it has leading market shares) and cybersecurity software such as firewalls. It also has collaboration products, like its Webex suite, and observability tools. It primarily outsources its manufacturing to third parties and has a large sales and marketing staff25,000 strong across 90 countries. Overall, Cisco employs 80,000 people and sells its products globally.

Employees 90,400 **Homepage** www.cisco.com **Headquarters** San Jose, CA

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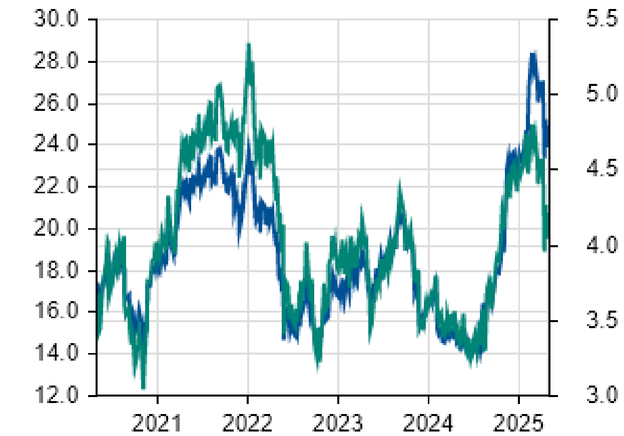
VALUATION SUMMARY

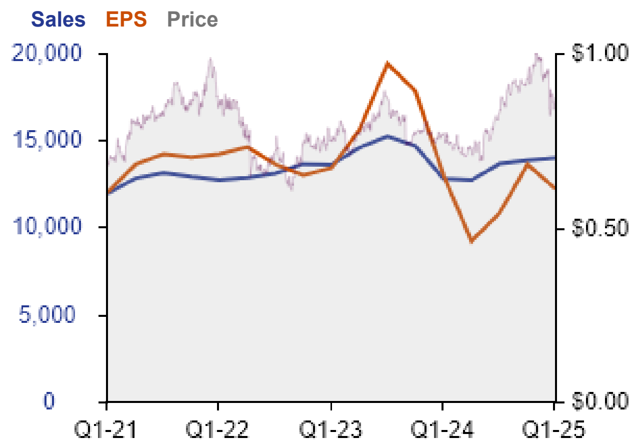
	CSCO	Industry	S&P 500
Value Score	75	52	70
Price / Earnings	24.9	36.6	26.4
Price / Sales	4.2	2.1	2.9
Price / Free Cash Flow	17.8	19.5	31.6
Price / Book	5.0	2.9	4.9
Price / Tangible Book	-	-	500+
EV / EBITDA	16.4	16.5	20.8
EPS Predict. Pctl.	90	41	70
Piotroski F Score	5	4	7

	Low	High
5-Year P/E Range	13.8	28.5
5-Year P/B Range	3.9	6.3
5-Year P/S Range	3.0	5.3



GROWTH SUMMARY

	CSCO	Industry	S&P 500
Growth Score	69	51	77
Sales Growth			
Sales Growth Next Year	5.0%	4.2%	9.9%
Sales 1-Year Chg (%)	-5.3%	-7.8%	12.3%
Sales 3-Year Avg (%)	1.7%	-0.6%	7.8%
Sales 5-Year Avg (%)	1.0%	-0.6%	11.4%
EPS Growth			
Next Yr. Growth Est.	7.3%	8.5%	14.3%
EPS 1-Year Chg (%)	-30.7%	-0.1%	12.2%
EPS 3-Year Avg (%)	-6.5%	-2.9%	8.6%
EPS 5-Year Avg (%)	-2.4%	6.8%	13.3%

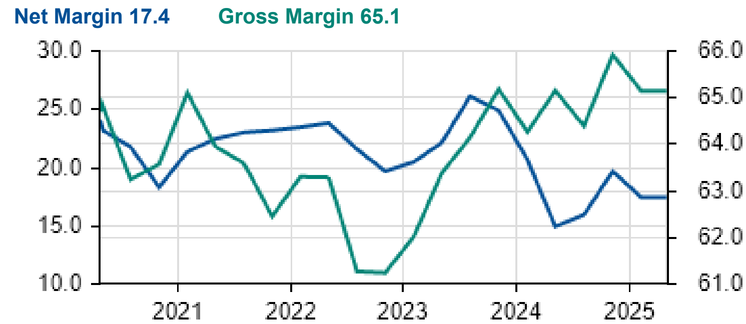


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap ($M USD	P/E	Fwd. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
CSCO	Cisco Systems	$225,608	24.9	2.9%	-6.4%	21.4%	18%	75	69	93
MSI	Motorola Solutions	$71,831	46.5	1.0%	0.2%	24.5%	-4%	63	92	90
DELL	Dell Technologies	$66,642	14.9	2.2%	-3.4%	-22.7%	12%	72	85	71
ERIC	Telefonaktiebolage…	$27,481	166.7	3.2%	1.0%	61.7%	17%	84	57	65
NOK	Nokia	$26,749	20.0	2.8%	-6.4%	40.2%	-1%	85	60	50
HPE	Hewlett Packard	$21,332	7.8	3.2%	-1.7%	-1.6%	23%	91	74	51
UI	Ubiquiti	$18,938	42.6	0.8%	-3.0%	193.5%	-15%	67	84	94
ZBRA	Zebra Technologies	$12,593	24.2	-	-15.4%	-15.8%	20%	74	85	85
JNPR	Juniper Networks	$11,900	41.3	2.5%	-1.4%	4.3%	6%	77	72	77
CIEN	Ciena	$9,373	120.5	-	-5.0%	44.4%	-6%	68	71	64
SATS	EchoStar	$6,464	-	-	-15.5%	40.8%	-	40	54	47
ASTS	AST SpaceMobile	$5,395	-	-	-16.8%	984.9%	-	32	41	39

PROFITABILITY SUMMARY

	CSCO	Industry	S&P 500
Quality Score	93	51	78
Gross Margin	65.1%	45.1%	31.5%
Operating Margin	21.4%	9.3%	15.1%
Net Margin	17.0%	5.8%	11.1%
Return on Assets	7.9%	6.9%	10.5%
Return on Equity	20.2%	18.8%	33.9%
ROIC	14.1%	12.6%	24.9%



RETURNS SUMMARY

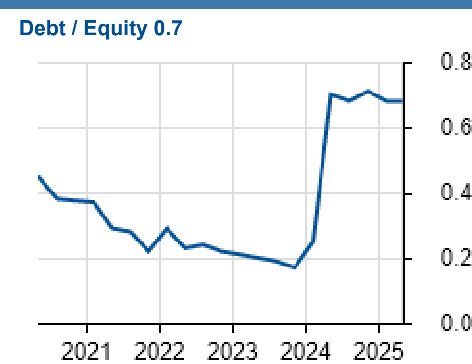
	CSCO	Industry	S&P 500
Sentiment Score	97	48	67
5-Day Return	1.7%	2.1%	4.6%
1-Month Return	-6.4%	-6.3%	-4.4%
YTD Return	-2.9%	-5.7%	-5.8%
1-Year Return	21.4%	26.0%	10.8%
3-Year Return	19.9%	14.0%	34.4%
5-Year Return	55.3%	45.3%	109.5%
Beta 1-Year	0.84	0.81	1.00

DIVIDEND

	CSCO	Industry
Forward Dividend Yield	2.9%	2.3%
Payout Ratio	69.9%	52.7%
TTM Yield	2.8%	-
Fwd. Div. Per Share	$1.64	$1.48
Div. 1Y Chg (%)	2.5%	10.3%
Div. 3Y Avg (%)	2.6%	11.2%
Div. 5Y Avg (%)	2.6%	9.0%
Cons. Growth Years	10+	10+
Div. Coverage Ratio	1.4	1.2

DEBT & EQUITY

Current Ratio	0.9
Quick Ratio	0.8
Price	$56.71
Net Cash Per Share	-$3.56
Equity Per Share	$11.44
Debt / Equity	0.7
Solvency Ratio	21%
Interest Coverage	7.1
Short % of Float	1.5%
Altman Z-Score	2.5



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	2.00	# Up Last 30 days	1.00
# Down Last 30 days	1.00	# Down Last 30 days	2.00
Mean Estimate	0.92	Mean Estimate	0.95
% Change (30 Days)	0.10%	% Change (30 Days)	-0.07%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	$0.92	$0.95	$3.72	$3.99
30 Days Ago	$0.92	$0.95	$3.72	$4.01
90 Days Ago	$0.90	$0.93	$3.65	$3.94
% Change (90 Days)	2.2%	1.6%	1.9%	1.4%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Summary (Last 12 Quarters)

Surprise Type	Amount	Percent
Positive Quarters (> 2%)	10	83.3%
Negative Quarters (< 2%)	0	-
In-Line Quarters (within 2%)	2	16.7%

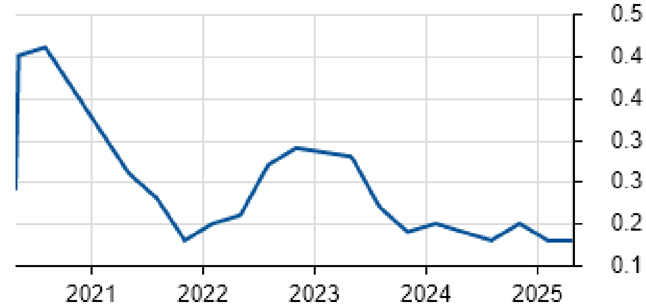
Surprise Detail (Last 6 Quarters)

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Positive	02/12/25	01/31/25	$0.94	$0.91	3.3%
Positive	11/13/24	10/31/24	$0.91	$0.87	4.6%
Positive	08/14/24	07/31/24	$0.87	$0.85	2.4%
Positive	05/15/24	04/30/24	$0.81	$0.76	6.6%
Positive	02/14/24	01/31/24	$0.87	$0.84	3.6%
Positive	11/15/23	-	$1.11	$1.03	7.8%

RISK

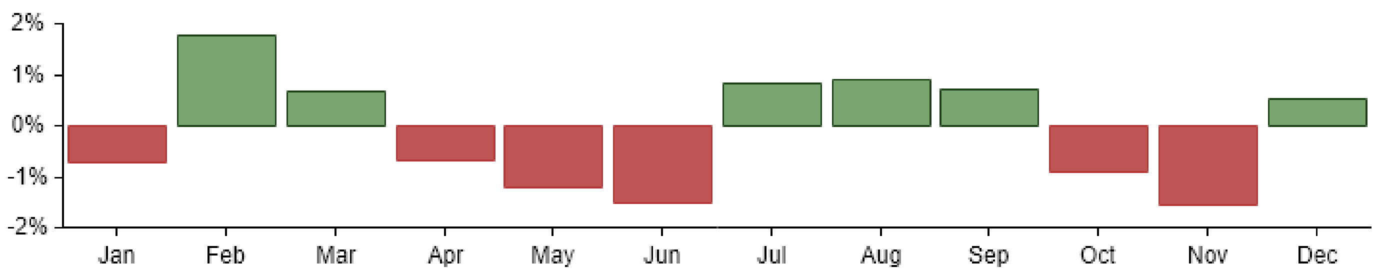
	CSCO	Industry	S&P 500
Best Monthly Return (5Y)	19.8%	16.2%	17.9%
Worst Monthly Return (5Y)	-12.0%	-11.7%	-9.6%
Beta 1-Year	0.84	0.81	1.00
Volatility 1-Year	0.22	0.18	0.19
Volatility 1Y Pctl.	19	-	-
Max Drawdown 1-Year	-17.5%	-24.7%	-18.7%
Max Drawdown 3-Year	-23.0%	-33.6%	-18.7%
Max Drawdown 5-Year	-36.7%	-43.2%	-24.6%

CSCO Volatility 1-Year 0.2



SEASONALITY

Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, CSCO has underperformed the S&P 500 by -53.7% in the past 5 Years.

CSCO has underperformed its sector by -88.7% in the past 5 Years.

The Technology sector has outperformed the market by 35.0% in the past 5 Years.

Dividend Adjusted Return *Apr 24, 2020 - Apr 25, 2025*

CSCO 56.71 (-53.7%) Technology 546.55 (+35.0%) S&P 500 5525.21 (0.0%)

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Overall Rating vs. Peers **63**

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors.
For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Rating vs. Peers	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
ERIC	Telefonaktiebolaget …	88	3.2%	63.3%	1.9%	-1.8%	2.1%	2.1%
MSI	Motorola Solutions	72	5.7%	2.6%	5.7%	6.1%	9.3%	6.5%
HPE	Hewlett Packard	57	16.3%	51.7%	5.7%	11.2%	3.8%	1.8%
CSCO	Cisco Systems	14	9.4%	-6.1%	5.0%	-5.3%	1.7%	1.0%
NOK	Nokia	8	-1.2%	-	3.9%	-9.0%	-3.7%	-2.8%

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peers	P/E	Fwd. P/E	PEG Trailing	P/S	P/B	5Y P/E Range
HPE	Hewlett Packard	99	7.8	7.9	0.4	0.7	0.9	4.3 -
NOK	Nokia	93	20.0	12.8	0.7	1.3	1.2	4.1 -
ERIC	Telefonaktiebolaget …	40	166.7	14.1	-	1.1	3.1	8.1 -
CSCO	Cisco Systems	6	24.9	14.2	-	4.2	5.0	13.8 28.5
MSI	Motorola Solutions	4	46.5	27.0	3.8	6.8	42.2	24.6 59.1

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peers	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
CSCO	Cisco Systems	97	65.1%	21.4%	17.0%	20.2% 30.2%	7.9% 14.0%
MSI	Motorola Solutions	97	51.0%	24.9%	14.6%	-3112.5% 587.2%	7.5% 13.1%
NOK	Nokia	82	44.2%	5.8%	4.1%	-20.2% 20.3%	-6.7% 10.4%
HPE	Hewlett Packard	63	31.1%	7.8%	9.0%	-2.7% 18.3%	-0.8% 6.7%
ERIC	Telefonaktiebolag…	56	45.4%	3.1%	0.7%	-43.4% 21.2%	-11.5% 7.9%

Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
NOK	Nokia	79	0.2	-	1.1	20.7%	12%	0.8%
CSCO	Cisco Systems	77	0.7	7.1	0.8	56.7%	21%	1.5%
ERIC	Telefonaktiebolaget …	68	0.5	2.5	0.9	22.6%	7%	1.6%
HPE	Hewlett Packard	56	0.7	-	1.0	26.4%	14%	6.2%
MSI	Motorola Solutions	52	3.9	7.7	1.1	32.7%	17%	1.5%

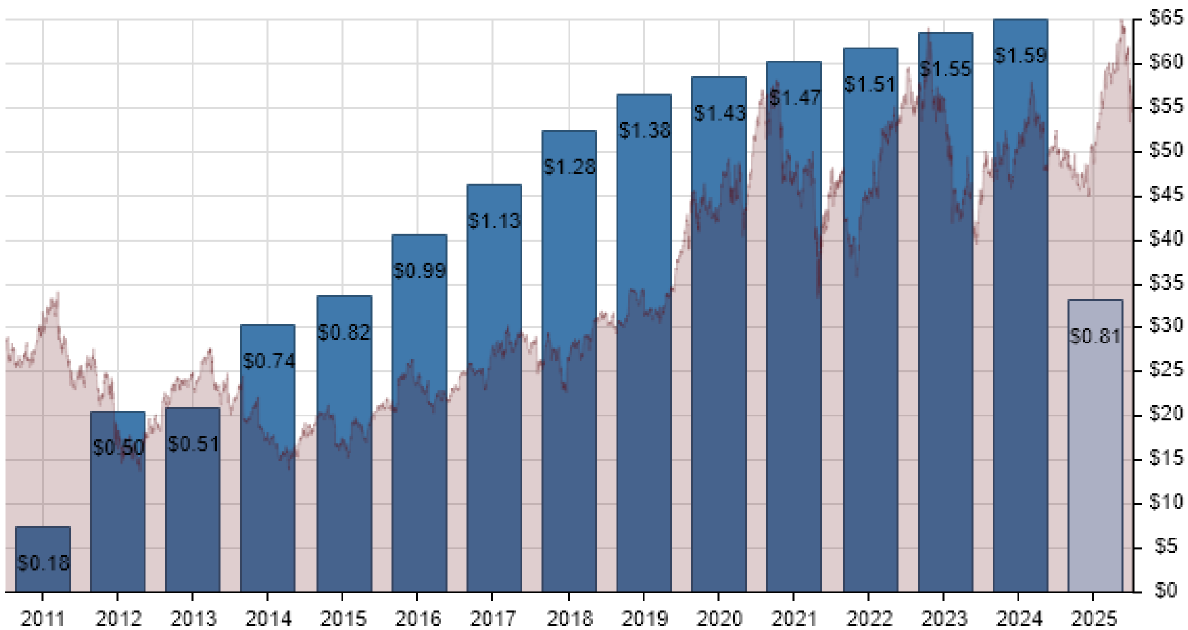
Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peers	Fwd. Yield	TTM Yield	Price	Fwd. Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
HPE	Hewlett Packard	99	3.2%	3.2%	$16.24	$0.52	2	24.8%
CSCO	Cisco Systems	90	2.9%	2.8%	$56.71	$1.64	10+	69.9%
ERIC	Telefonaktiebolaget …	82	3.2%	3.2%	$8.19	$0.26	5	541.7%
MSI	Motorola Solutions	32	1.0%	1.0%	$430.22	$4.36	10+	42.7%
NOK	Nokia	24	2.8%	2.8%	$4.99	$0.14	0	93.0%

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peers	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
ERIC	Telefonaktiebolaget …	81	1.0%	9.2%	-1.4%	3.3%	61.7%	0.75	0.33	92.0%
NOK	Nokia	73	-6.4%	11.4%	5.3%	13.4%	40.2%	0.62	0.31	91.1%
MSI	Motorola Solutions	63	0.2%	-10.0%	-6.5%	-6.7%	24.5%	0.64	0.21	84.7%
CSCO	Cisco Systems	58	-6.4%	-8.3%	3.1%	-2.9%	21.4%	0.84	0.22	85.3%
HPE	Hewlett Packard	31	-1.7%	-32.8%	-15.3%	-23.3%	-1.6%	1.62	0.47	65.9%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Dividend	Pay Date	Text	Amount
2025 Dividends				**$0.81**
	04/03/25	04/23/25	Regular	$0.41
	01/03/25	01/22/25	Regular	$0.40
2024 Dividends				**$1.59**
	10/02/24	10/23/24	Regular	$0.40
	07/05/24	07/24/24	Regular	$0.40
	04/03/24	04/24/24	Regular	$0.40
	01/03/24	01/24/24	Regular	$0.39
2023 Dividends				**$1.55**
	10/03/23	10/25/23	Regular	$0.39
	07/05/23	07/26/23	Regular	$0.39
	04/04/23	04/26/23	Regular	$0.39
	01/04/23	01/25/23	Regular	$0.38
2022 Dividends				**$1.51**
	10/04/22	10/26/22	Regular	$0.38
	07/05/22	07/27/22	Regular	$0.38
	04/05/22	04/27/22	Regular	$0.38
	01/04/22	01/26/22	Regular	$0.37
2021 Dividends				**$1.47**
	10/04/21	10/27/21	Regular	$0.37
	07/02/21	07/28/21	Regular	$0.37
	04/05/21	04/28/21	Regular	$0.37
	01/04/21	01/20/21	Regular	$0.36
2020 Dividends				**$1.43**

UPCOMING DIVIDEND

Ex-Dividend Date	04/03/25
Payment Date	04/23/25
Amount	$0.41
Type	Regular

DIVIDEND RATE

Regular Dividend	$0.41
Forward Dividend Rate	$1.64
Forward Dividend Yield	2.9%
Trailing 12 Months Dividends	$1.61
Trailing 12 Months Yield	2.8%

STATISTICS

Payout Ratio	69.9
Dividend Coverage Ratio	1.4
Consecutive Growth Years	10+
3 Year Growth Rate	2.6%
5 Year Growth Rate	2.6%
10 Year Growth Rate	6.9%

FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2020	2021	2022	2023	2024	TTM	CAGR
Income Statement								
Revenue		48,071	50,789	52,289	58,034	52,976	54,176	2.8%
Operating Income		13,510	13,990	14,070	16,423	11,594	11,609	-3.5%
Net income		10,462	11,397	11,502	13,581	9,393	9,187	-3.0%
Earnings per share diluted		$2.47	$2.69	$2.77	$3.31	$2.33	$2.28	-1.8%
Average shares diluted		4,247	4,236	4,160	4,098	4,044	4,027	-1.2%
P/E Ratio		18.1	23.5	16.9	16.5	23.3	24.9	7.6%
Balance Sheet								
Cash		30,012	23,346	19,784	23,523	18,671	16,853	-12.5%
Current assets		42,989	37,588	36,141	39,659	35,752	34,681	-4.9%
Net Property, Plant and Equipm…		2,412	2,238	1,972	2,004	2,082	1,992	-4.3%
Working Capital		15,998	14,350	11,245	12,624	-4,790	-5,338	-
Net Debt		-15,446	-13,844	-10,906	-15,873	13,316	14,184	22.2%
Stockholders' Equity		38,157	42,701	40,272	45,210	45,277	45,530	4.2%
Cash Flow								
Operating Cash Flow		15,935	14,785	13,761	18,295	12,170	13,603	-3.6%
Cap Ex		-739	-643	-531	-807	-753	-793	1.6%
Free Cash Flow		15,196	14,142	13,230	17,488	11,417	12,810	-3.9%
Free Cash Flow per share		$3.58	$3.34	$3.18	$4.27	$2.82	$3.18	-2.7%
Profitability								
Operating Margin		28.1%	27.5%	26.9%	28.3%	21.9%	21.4%	-6.1%
Return on Assets		11.2%	11.9%	12.2%	14.0%	8.4%	7.9%	-7.9%
Return on Equity		27.4%	26.7%	28.6%	30.0%	20.7%	20.2%	-6.9%
Return on Invested Capital		20.8%	22.6%	24.2%	26.5%	13.9%	14.1%	-8.7%
Dividends								
Dividends Per Share		$1.43	$1.47	$1.51	$1.55	$1.59	$1.64	3.2%
Dividend Yield		3.2%	2.3%	3.2%	3.1%	2.7%	2.9%	-2.5%
Dividend Growth		-	2.8%	2.7%	2.6%	2.6%	5.1%	20.1%
Dividend Coverage		1.7x	1.8x	1.8x	2.1x	1.5x	1.4x	-4.3%

VALUATION & PROFITABILITY HISTORY

Date →		TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings		24.9	14.5	17.0	19.3	21.7
Price / Cash Flow		16.8	10.8	14.2	14.9	14.6
Price / Book		5.0	4.3	4.8	5.1	5.6
Price / Tangible B…		-	44.3	-	392.6	74.9
Price / Sales		4.2	3.4	3.8	4.3	4.6
EV / EBITDA		16.4	10.3	12.0	13.2	15.6
Forward Dividend…		2.9%	3.2%	3.2%	2.9%	2.9%
Shareholder Yield		5.9%	5.7%	5.3%	5.6%	3.9%
Gross Margin		65.1%	64.2%	61.9%	63.3%	64.2%
Net Margin		17.0%	23.5%	21.3%	22.9%	21.1%
Return on Assets		7.9%	13.7%	12.0%	12.4%	10.9%
Return on Equity		20.2%	29.1%	27.3%	29.9%	25.9%
ROIC		14.1%	24.0%	23.2%	24.0%	19.8%

WARNINGS

Name	Severity	Details
High Goodwill	Medium	Goodwill %: 48.4%
Goodwill on a company's balance often results from over-paying to acquire other firms. A high percentage here can turn into impairment charges that weigh down future earnings for the company.		
GAAP Earnings vs. Pro Forma	Low	Official EPS: $0.61; Announced EPS: $0.77
The GAAP compliant earnings that the company filed with the SEC are less than the pro-forma earnings they announced to the press. Pro-forma earnings can exclude special one-time charges but some distressed companies post these "one-time" charges quarter after quarter.		
Negative Sales Growth Years	Low	Number of Years: 4; Sales 1Y Chg (%): -5.3%
In the last decade this company has had several years with negative revenue growth. If the top-line sales are shrinking this company could be a value trap that looks inexpensive on some measures but never outperforms the market.		
Declining EPS Growth	Low	EPS 1Y Chg (%): -30.7%; EPS 3Y Avg (%): -6.5%; EPS 5Y Avg (%): -2.4%
EPS growth has declined. Comparing EPS growth rates, the 1-year is less than the 3-year which is less than the 5-year. Be sure to understand the reasons as declining earnings growth puts pressure on the stock price.		
High Stock Based Compensat…	Low	Compensation Yield: 1.5%
Stock based compensation is a drag on the return to investors. The Compensation Yield metric shows the percent of the market cap that has been given to managers and employees over the last year alone. This dilutes the value of all other shareholders.		

REPORT TIPS

Metric Definitions

Metric descriptions are available at
stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from ranking companies in the same

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