

**\$155.01** **-\$0.19 (-0.12%)** as of Friday's close

Cap (\$M USD)  
**\$95,827**

P/E  
-

EPS (1Y)  
-

Dividend  
-

Last Filing  
**09/30/24**

52-wk Range

\$146.02  \$267.54

Sales (\$M)  
**73,293**

Forward P/E  
**94.0**

Sales (1Y)  
**-3.3%**

Div. Yield  
**0.0%**

Next Earnings  
**01/29/25**

**Dividend Adjusted Return** Oct 25, 2023 - Oct 25, 2024



BA has underperformed the S&P 500 by -53.6% in the past year.

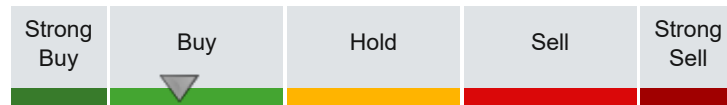
BA has underperformed its sector by -54.7% in the past year.

The Industrials sector has performed nearly in line with the market over the past year.

**ANALYST CONSENSUS**

**Buy**

The consensus rating has worsened a little since last month when it was also Buy.



Strong Buy | 15  
Buy | 1  
Hold | 6  
Sell | 0  
Strong Sell | 2

**QUANTITATIVE SCORES**

**Fair Value**

-

Uncertain

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

**5 warnings**

**Margin of Safety**

-19%

Confidence ⓘ

Details on Page 8

**Value Score**  
**37**

**Value Score:** Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

**Quality Score**  
**25**

**Quality Score:** Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

**Growth Score**  
**39**

**Growth Score:** Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

**Sentiment Score**  
**62**

**Sentiment Score:** Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

**BUSINESS SUMMARY**

Boeing is a major aerospace and defense firm. It operates in three segments: commercial airplanes; defense, space, and security; and Global services. Boeing's commercial airplanes segment competes with Airbus in the production of aircraft that can carry more than 130 passengers. Boeing's defense, space, and security segment competes with Lockheed, Northrop, and several other firms to create military aircraft, satellites, and weaponry. Global services provides aftermarket support to airlines.

**Employees** 171,000

**Homepage** [www.boeing.com](http://www.boeing.com)

**Headquarters** Arlington, VA

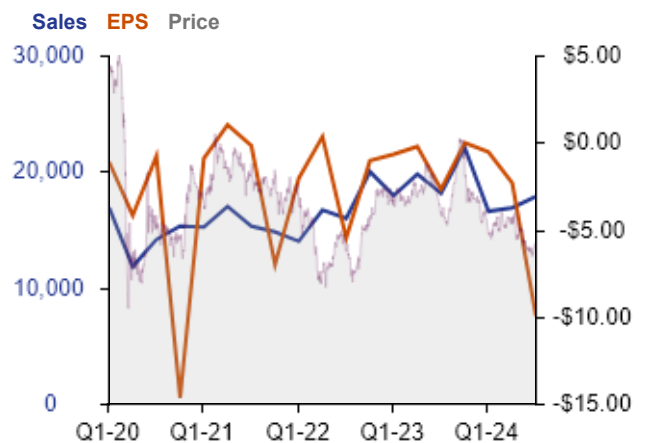
VALUATION SUMMARY

	BA	Industry	S&P 500
Value Score	37	46	69
Price / Earnings	-	-	30.5
Price / Sales	1.3	10.8	3.2
Price / Free Cash Flow	-	249.3	32.7
Price / Book	-	30.3	5.3
Price / Tangible Book	-	-	500+
EV / EBITDA	-38.2	5,583.2	25.8
EPS Predict. Pctl.	38	51	68
Piotroski F Score	1	4	7
5-Year P/E Range	14.5	-	-
5-Year P/B Range	-	-	-
5-Year P/S Range	0.6	-	2.5



GROWTH SUMMARY

	BA	Industry	S&P 500
Growth Score	39	63	78
<b>Sales Growth</b>			
Sales Growth Next Year	25.5%	9.2%	10.8%
Sales 1-Year Chg (%)	-3.3%	28.9%	7.1%
Sales 3-Year Avg (%)	5.3%	-41.6%	9.3%
Sales 5-Year Avg (%)	-3.4%	-30.6%	12.5%
<b>EPS Growth</b>			
Next Yr. Growth Est.	-	28.5%	14.7%
EPS 1-Year Chg (%)	-	-	7.0%
EPS 3-Year Avg (%)	-	-	8.2%
EPS 5-Year Avg (%)	-	-	10.1%

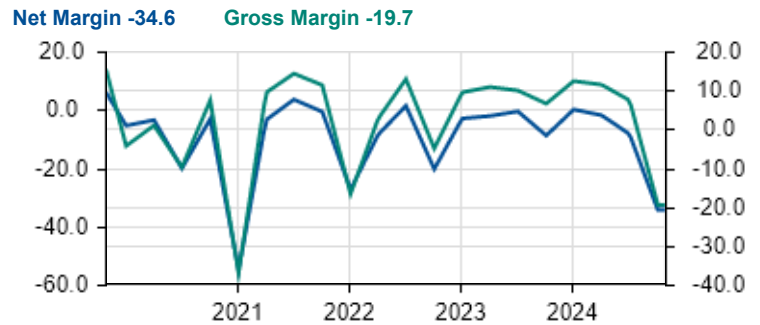


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
GE	GE Aero	\$193,838	35.3	0.6%	-5.3%	103.1%	42%	49	60	84
RTX	RTX	\$166,590	36.1	2.0%	3.5%	63.7%	39%	60	90	64
LMT	Lockheed Martin	\$132,157	20.4	2.4%	-2.7%	29.0%	46%	73	72	81
BA	Boeing	\$95,827	-	-	1.8%	-12.8%	-	37	39	25
GD	General Dynamics	\$83,183	23.0	1.9%	0.8%	27.3%	43%	72	88	82
TDG	TransDigm Gr	\$76,021	50.0	-	0.4%	81.2%	40%	52	98	80
NOC	Northrop Grumman	\$75,666	32.1	1.6%	-1.7%	9.2%	45%	66	79	69
LHX	L3Harris Technolo...	\$47,950	40.0	1.8%	8.4%	47.0%	37%	62	91	64
HWM	Howmet Aerospace	\$41,381	45.1	0.3%	1.7%	135.3%	39%	55	93	84
AXON	Axon Enterprise	\$33,594	117.7	-	12.5%	113.8%	19%	41	93	94
HEI.A	Heico	\$30,472	58.1	0.1%	-3.6%	54.1%	40%	58	99	84
TXT	Textron	\$15,276	18.0	0.1%	-3.7%	10.8%	55%	81	82	76

**PROFITABILITY SUMMARY**

	<b>BA</b>	<b>Industry</b>	<b>S&amp;P 500</b>
Quality Score	<b>25</b>	<b>56</b>	<b>76</b>
Gross Margin	3.1%	18.5%	29.7%
Operating Margin	-9.2%	7.2%	14.5%
Net Margin	-10.9%	4.9%	10.6%
Return on Assets	-5.8%	3.1%	10.5%
Return on Equity	33.9%	16.1%	34.8%
ROIC	-15.8%	-98.5%	24.2%



**RETURNS SUMMARY**

	<b>BA</b>	<b>Industry</b>	<b>S&amp;P 500</b>
Sentiment Score	<b>62</b>	<b>53</b>	<b>56</b>
5-Day Return	0.0%	-3.4%	-1.0%
1-Month Return	1.8%	0.1%	1.5%
YTD Return	-40.5%	20.7%	22.9%
1-Year Return	-12.8%	40.5%	40.6%
3-Year Return	-27.2%	57.5%	32.9%
5-Year Return	-53.8%	54.9%	107.7%
Beta 1-Year	0.82	0.61	1.00

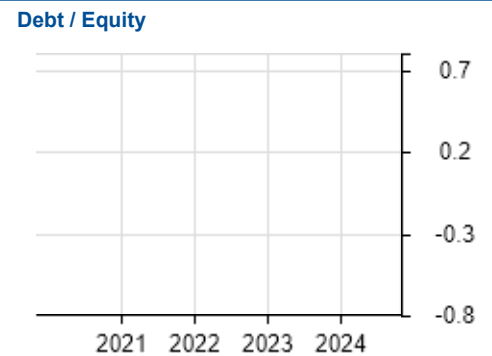


**DIVIDEND**

	<b>BA</b>	<b>Industry</b>
Dividend Yield	0.0%	0.2%
Payout Ratio	-	42.8%
TTM Yield	-	-
Dividend Per Share	-	\$0.54
Div. 1Y Chg (%)	-	0.1%
Div. 3Y Avg (%)	-	-42.8%
Div. 5Y Avg (%)	-	-34.4%
Cons. Growth Years	0	0
Div. Coverage Ratio	-	-8.5

**DEBT & EQUITY**

Current Ratio	1.1
Quick Ratio	0.3
Price	\$155.01
Net Cash Per Share	-\$76.82
Equity Per Share	-\$38.10
Solvency Ratio	-4%
Interest Coverage	-2.2
Short % of Float	2.1%
Altman Z-Score	1.0



**ANALYST REVISIONS**

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	3.00	# Up Last 30 days	0.00
# Down Last 30 days	11.00	# Down Last 30 days	6.00
Mean Estimate	-1.41	Mean Estimate	-0.17
% Change (30 Days)	-	% Change (30 Days)	-

**MEAN ESTIMATE TREND**

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	-\$1.41	-\$0.17	-\$15.39	\$1.65
30 Days Ago	\$0.06	\$0.55	-\$4.87	\$3.65
90 Days Ago	\$0.53	\$0.76	-\$2.11	\$4.47
% Change (90 Days)	-	-	-	-63.1%

**EARNINGS SURPRISES**

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

**Surprise Detail (Last 6 Quarters)**

**Surprise Summary (Last 12 Quarters)**

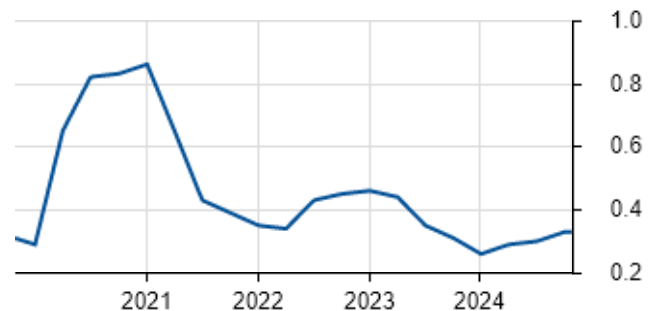
Surprise Type	Amount	Percent
Positive Quarters (> 2%)	3	25.0%
Negative Quarters (< 2%)	8	66.7%
In-Line Quarters (within 2%)	1	8.3%

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
In-Line	10/23/24	09/30/24	-\$10.44	-\$10.34	-1.0%
Negative	07/31/24	06/30/24	-\$2.90	-\$1.97	-47.2%
Positive	04/24/24	03/31/24	-\$1.13	-\$1.76	35.8%
Positive	01/31/24	12/30/23	-\$0.47	-\$0.78	39.7%
Negative	10/25/23	-	-\$3.26	-\$2.96	-10.1%
Positive	07/26/23	-	-\$0.82	-\$0.88	6.8%

**RISK**

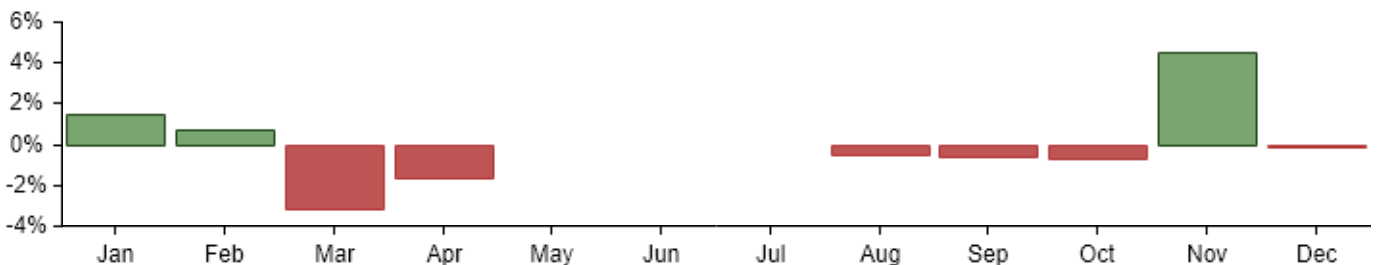
	BA	Industry	S&P 500
Best Monthly Return (5Y)	41.8%	28.2%	17.9%
Worst Monthly Return (5Y)	-48.4%	-32.3%	-16.4%
Beta 1-Year	0.82	0.61	1.00
Volatility 1-Year	0.33	0.12	0.12
Volatility 1Y Pctl.	36	-	-
Max Drawdown 1-Year	-44.5%	-17.0%	-8.5%
Max Drawdown 3-Year	-50.3%	-33.2%	-25.4%
Max Drawdown 5-Year	-74.6%	-53.6%	-33.9%

**BA Volatility 1-Year 0.3**



**SEASONALITY**

**Seasonal Performance vs the S&P 500**



**5-YEAR RELATIVE PERFORMANCE VS S&P 500**

Relative to the S&P 500 baseline, BA has underperformed the S&P 500 by -163.0% in the past 5 Years.

BA has underperformed its sector by -144.3% in the past 5 Years.

The Industrials sector has underperformed the market by -18.7% in the past 5 Years.

**Dividend Adjusted Return Oct 25, 2019 - Oct 25, 2024**



Overall Rating  
vs. Peers

**8**

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

### Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
GD	General Dynamics	88	10.4%	10.2%	5.3%	11.1%	6.0%	3.4%
RTX	RTX	85	49.2%	-	6.1%	17.8%	7.4%	0.9%
LMT	Lockheed Martin	24	1.3%	1.0%	3.9%	5.3%	2.4%	4.1%
NOC	Northrop Grumman	19	2.3%	13.3%	3.8%	5.9%	3.2%	4.3%
BA	Boeing	13	-1.5%	-	25.5%	-3.3%	5.3%	-3.4%

### Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
GD	General Dynamics	88	23.0	18.6	8.8	1.8	3.6	9.2 - 24.5
RTX	RTX	77	36.1	20.6	-	2.1	2.7	11.9 - -
LMT	Lockheed Martin	73	20.4	19.9	3.6	1.9	18.4	12.7 - 28.7
NOC	Northrop Grumman	39	32.1	18.7	-	1.9	5.1	10.1 - 34.0
BA	Boeing	24	-	94.0	-	1.3	-	14.5 - -

### Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
LMT	Lockheed Martin	98	12.0%	12.1%	9.4%	41.2% - 199.2%	9.1% - 14.1%
GD	General Dynamics	85	15.6%	10.1%	7.9%	15.6% - 26.1%	6.2% - 7.4%
NOC	Northrop Grumman	73	16.9%	7.1%	5.8%	13.9% - 54.2%	4.6% - 16.1%
RTX	RTX	70	19.2%	10.1%	6.0%	-4.9% - 13.3%	-2.3% - 4.0%
BA	Boeing	45	3.1%	-9.2%	-10.9%	7.4% - 65.2%	-8.3% - -0.5%

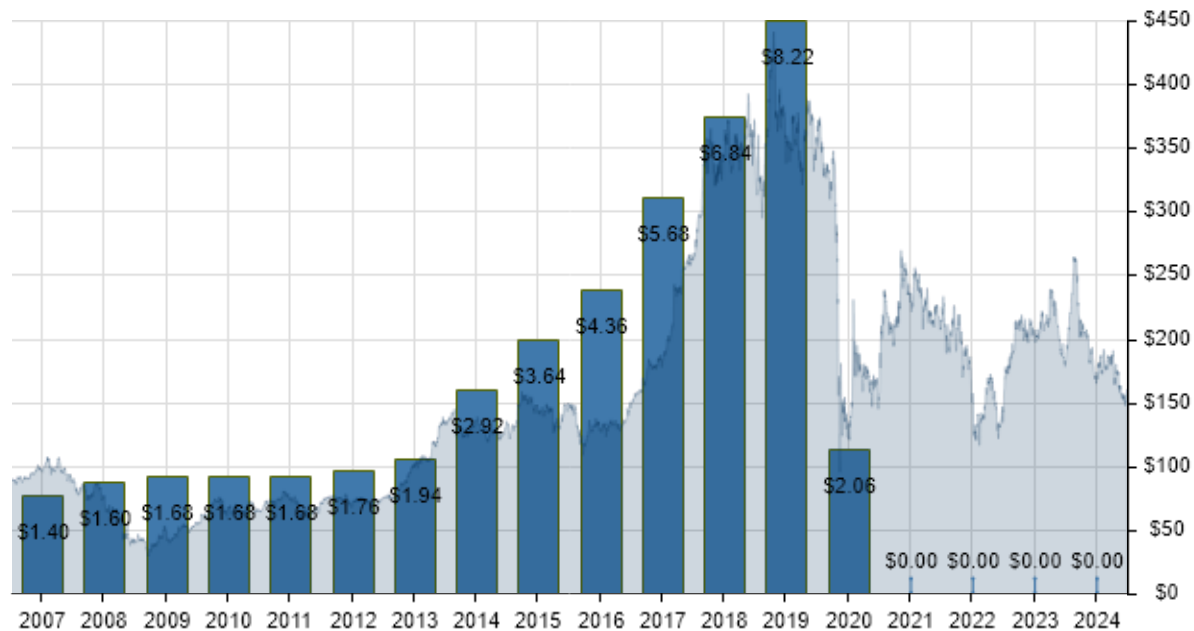
### Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
GD	General Dynamics	83	0.5	14.7	0.8	39.0%	16%	1.5%
LMT	Lockheed Martin	63	2.7	8.6	1.1	23.0%	22%	1.2%
NOC	Northrop Grumman	58	1.1	5.6	1.0	36.8%	13%	1.0%
RTX	RTX	53	0.7	3.9	0.7	53.3%	10%	0.9%
BA	Boeing	13	-	-2.2	0.3	7.4%	-4%	2.1%

### Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
RTX	RTX	81	3.5%	10.9%	24.5%	51.4%	63.7%	0.15	0.17	97.3%
LMT	Lockheed Martin	60	-2.7%	8.4%	22.5%	26.5%	29.0%	-0.06	0.16	90.9%
GD	General Dynamics	54	0.8%	4.5%	7.2%	18.9%	27.3%	0.45	0.15	96.6%
NOC	Northrop Grumman	48	-1.7%	10.8%	7.3%	12.3%	9.2%	-0.03	0.17	93.5%
BA	Boeing	23	1.8%	-15.9%	-7.1%	-40.5%	-12.8%	0.82	0.33	57.9%

## DIVIDEND DETAIL



## CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Dividend	Pay Date	Text	Amount
<b>2020 Dividends</b>				<b>\$2.06</b>
	02/13/20	03/06/20	Regular	\$2.06
<b>2019 Dividends</b>				<b>\$8.22</b>
	11/07/19	12/06/19	Regular	\$2.06
	08/08/19	09/06/19	Regular	\$2.06
	05/09/19	06/07/19	Regular	\$2.06
	02/07/19	03/01/19	Regular	\$2.06
<b>2018 Dividends</b>				<b>\$6.84</b>
	11/08/18	12/07/18	Regular	\$1.71
	08/09/18	09/07/18	Regular	\$1.71
	05/10/18	06/01/18	Regular	\$1.71
	02/08/18	03/02/18	Regular	\$1.71
<b>2017 Dividends</b>				<b>\$5.68</b>
	11/09/17	12/01/17	Regular	\$1.42
	08/09/17	09/01/17	Regular	\$1.42
	05/10/17	06/02/17	Regular	\$1.42
	02/08/17	03/03/17	Regular	\$1.42
<b>2016 Dividends</b>				<b>\$4.36</b>
	11/08/16	12/02/16	Regular	\$1.09
	08/10/16	09/02/16	Regular	\$1.09
	05/11/16	06/03/16	Regular	\$1.09
	02/10/16	03/04/16	Regular	\$1.09
<b>2015 Dividends</b>				<b>\$3.64</b>
	11/04/15	12/04/15	Regular	\$0.91

## UPCOMING DIVIDEND

Ex-Dividend Date	
Payment Date	
Amount	-
Type	

## DIVIDEND RATE

Regular Dividend	-
Annual Dividend Rate	-
Annual Dividend Yield	0.0%
Trailing 12 Months Dividends	-
Trailing 12 Months Yield	-

## STATISTICS

Payout Ratio	-
Dividend Coverage Ratio	-
Consecutive Growth Years	0
3 Year Growth Rate	-
5 Year Growth Rate	-
10 Year Growth Rate	-






## FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2019	2020	2021	2022	2023	TTM	CAGR
<b>Income Statement</b>								
Revenue		76,559	58,158	62,286	66,608	77,794	73,293	-0.9%
Operating Income		-2,662	-12,978	-3,357	-3,509	-821	-6,720	21.2%
Net income		-636	-11,941	-4,202	-4,935	-2,222	-7,975	69.0%
Earnings per share diluted		-\$1.12	-\$20.88	-\$7.15	-\$8.30	-\$3.67	-\$12.94	66.2%
Average shares diluted		565	569	588	595	606	614	1.7%
P/E Ratio		49.8	-27.2	-13.5	-13.3	-55.6	-12.0	-
<b>Balance Sheet</b>								
Cash		10,030	25,590	16,244	17,220	15,965	10,470	0.9%
Current assets		102,229	121,642	108,666	109,523	109,275	109,436	1.4%
Net Property, Plant and Equipm...		12,502	11,820	10,918	12,000	11,521	11,557	-1.6%
Working Capital		4,917	34,362	26,674	19,471	13,448	12,136	20.6%
Net Debt		17,524	38,261	42,126	40,057	36,638	47,180	22.8%
Stockholders' Equity		-8,617	-18,316	-14,999	-15,883	-17,233	-23,552	23.2%
<b>Cash Flow</b>								
Operating Cash Flow		-2,446	-18,410	-3,416	3,512	5,960	-5,249	-
Cap Ex		-1,961	-1,303	-980	-1,222	-1,527	-2,101	1.4%
Free Cash Flow		-4,407	-19,713	-4,396	2,290	4,433	-7,350	-
Free Cash Flow per share		-\$7.79	-\$34.67	-\$7.48	\$3.85	\$7.32	-\$11.97	-
<b>Profitability</b>								
Operating Margin		-3.5%	-22.3%	-5.4%	-5.3%	-1.1%	-9.2%	22.3%
Return on Assets		-0.5%	-8.3%	-2.9%	-3.6%	-1.6%	-5.8%	66.0%
Return on Equity		7.4%	64.8%	28.0%	31.1%	12.9%	33.9%	37.2%
Return on Invested Capital		0.5%	-21.3%	-3.4%	-5.7%	0.7%	-15.9%	-
<b>Dividends</b>								
Dividends Per Share		\$8.22	\$2.06	\$0.00	\$0.00	\$0.00	-	-
Dividend Yield		2.5%	0.0%	0.0%	0.0%	0.0%	0.0%	-
Dividend Growth		-	-75.0%	-100.0%	0.0%	0.0%	0.0%	-

## VALUATION &amp; PROFITABILITY HISTORY

Date →		TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings		-	-	-	-	-
Price / Cash Flow		-	17.8	-	-	-
Price / Book		-	-	-	-	-
Price / Tangible B...		-	-	-	-	-
Price / Sales		1.3	1.4	1.4	2.0	1.4
EV / EBITDA		-	85.5	-	-	-
Dividend Yield		0.0%	0.0%	0.0%	0.0%	0.0%
Shareholder Yield		0.0%	0.0%	0.0%	0.0%	0.0%
Gross Margin		3.1%	9.1%	-1.4%	-0.2%	-1.3%
Net Margin		-10.9%	-3.7%	-13.9%	-13.6%	-7.4%
Return on Assets		-5.8%	-2.1%	-6.1%	-5.6%	-3.1%
Return on Equity		33.9%	16.9%	47.7%	58.7%	37.8%
ROIC		-15.8%	-1.0%	-14.9%	-12.0%	-5.6%

## WARNINGS

Name	Severity	Details
Low Piotroski F-Score	Medium 	Piotroski F Score: 1
<p>Companies with low F-Scores are considered to be weak according to the formula developed by Stanford accounting professor Joseph Piotroski. Make sure you understand the financial strength of this company before investing.</p>		
Number of Earnings Misses	Medium 	Number of Quarters: 7; EPS Surprise: -1.00%
<p>Over the past 10 quarters there have been several earnings misses. Historically, meeting or beating estimates is twice as common as missing. Frequent misses are a warning sign to investigate.</p>		
Beneish M-Score	Low 	Beneish M-Score: -1.65
<p>The Beneish M-Score is a probabilistic model for how likely it is that a company's earnings have been manipulated. Consider valuing this company by its cash flow ratios such as "Price to Cash Flow" instead of its P/E ratio since cash flow is not easily manipulated.</p>		
Downward EPS Revisions	Low 	Net EPS Rev. Cur. Qtr.: -8
<p>Analyst estimates for the next quarter have been revised down. Check for recent news stories about why the future outlook is darker.</p>		
Negative Earnings	Low 	EPS: -\$12.94; Earnings Yield: -8.3%
<p>This company has negative cumulative earnings over the past 12 months. Make sure to understand the company's prospects for becoming profitable.</p>		

## REPORT TIPS

**Metric Definitions**

Metric descriptions are available at [stockrover.com/help/metrics/metric-overview](https://stockrover.com/help/metrics/metric-overview)

**Quantitative Scores**

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

**Fair Value**

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

**Peers**

Peer ratings are computed from ranking companies in the same

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