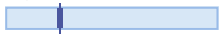


**\$214.13** **-\$13.12 (-5.77%)** as of Friday's close

Cap (\$M USD) **\$125,844** P/E **-** EPS (1Y) **-** Dividend **-** Last Filing **09/30/21**

52-wk Range  
\$191.85  \$278.57

Sales (\$M) **62,797** Forward P/E **42.5** Sales (1Y) **3.3%** Div. Yield **-** Next Earnings **01/26/22**

**Dividend Adjusted Return** Nov 19, 2020 - Nov 19, 2021



BA has underperformed the S&P 500 by -28.2% in the past year.

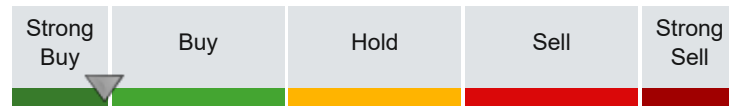
BA has underperformed its sector by -20.0% in the past year.

The Industrials sector has underperformed the market by -8.2% in the past year.

**ANALYST CONSENSUS**

**Strong Buy**

The consensus rating has improved a little since last month when it was Buy.



Strong Buy | 13  
Buy | 1  
Hold | 3  
Sell | 0  
Strong Sell | 0

**QUANTITATIVE SCORES**

**Fair Value** - Uncertain  
**Margin of Safety** 44% Confidence ⓘ

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

**6 warnings**  
Details on Page 8

**Value Score**  
**45**  
**Value Score:** Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

**Quality Score**  
**24**  
**Quality Score:** Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

**Growth Score**  
**37**  
**Growth Score:** Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

**Sentiment Score**  
**68**  
**Sentiment Score:** Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

**BUSINESS SUMMARY**

Boeing is a major aerospace and defense firm. With headquarters in Chicago, the firm operates in four segments, commercial airplanes, defense, space & security, global services, and Boeing capital. Boeing's commercial airplanes segment generally produces about 60% of sales and two-thirds of operating profit, and it competes with Airbus in the production of aircraft ranging from 130 seats upwards. Boeing's defense, space & security segment competes with Lockheed, Northrop, and several other firms to create military aircraft and weaponry. The defense segment produces about 25% of sales and 13% of operating profit, respectively. Boeing's global services segment provides aftermarket servicing to commercial and military aircraft and produces about 15% of sales and 21% of operating profit.

**Employees** 141,000

**Homepage** [www.boeing.com](http://www.boeing.com)

**Headquarters** Chicago, IL

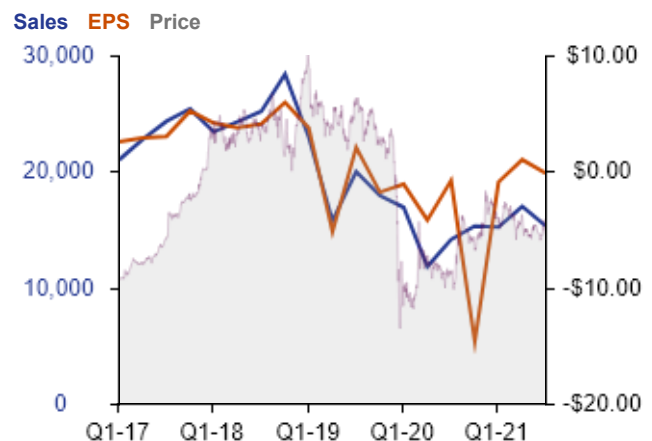
## VALUATION SUMMARY

	BA	Industry	S&P 500
Value Score	<b>45</b>	<b>55</b>	<b>74</b>
Price / Earnings	-	40.3	28.6
Price / Sales	2.0	1.7	3.2
Price / Free Cash Flow	-	37.1	30.7
Price / Book	-	4.3	5.1
Price / Tangible Book	-	-	100+
EV / EBITDA	-41.5	19.5	23.7
EPS Predict. Pctl.	62	54	70
Piotroski F Score	3	6	9
5-Year P/E Range	14.5		-
5-Year P/B Range	46.1		-
5-Year P/S Range	0.6		2.7



## GROWTH SUMMARY

	BA	Industry	S&P 500
Growth Score	<b>37</b>	<b>55</b>	<b>79</b>
<b>Sales Growth</b>			
Sales Growth Next Year	35.0%	13.4%	9.2%
Sales 1-Year Chg (%)	3.3%	-8.1%	21.0%
Sales 3-Year Avg (%)	-13.5%	-7.3%	14.7%
Sales 5-Year Avg (%)	-7.9%	-1.0%	13.2%
<b>EPS Growth</b>			
Next Yr. Growth Est.	-	28.9%	8.6%
EPS 1-Year Chg (%)	-	27.2%	68.5%
EPS 3-Year Avg (%)	-	-18.3%	30.8%
EPS 5-Year Avg (%)	-	-5.4%	25.9%

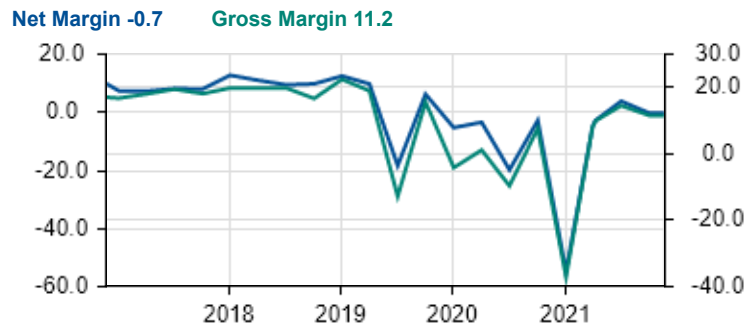


## PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
RTX	Raytheon Technol...	\$127,869	36.8	2.4%	-5.8%	23.1%	21%	<b>67</b>	<b>77</b>	<b>63</b>
BA	Boeing	\$125,844	-	-	-0.9%	4.1%	-	<b>45</b>	<b>37</b>	<b>24</b>
EAD...	Airbus	\$97,240	20.4	-	-5.2%	15.4%	21%	<b>75</b>	<b>54</b>	<b>81</b>
LMT	Lockheed Martin	\$94,164	15.7	3.3%	-8.0%	-6.7%	7%	<b>83</b>	<b>64</b>	<b>84</b>
NOC	Northrop Grumman	\$55,560	12.4	1.8%	-11.6%	16.2%	-17%	<b>81</b>	<b>77</b>	<b>84</b>
GD	General Dynamics	\$54,814	16.9	2.4%	-5.9%	34.3%	6%	<b>86</b>	<b>80</b>	<b>77</b>
LHX	L3Harris Technolo...	\$43,169	29.1	1.9%	-8.6%	14.5%	16%	<b>71</b>	<b>99</b>	<b>75</b>
TDG	TransDigm Gr	\$34,908	60.6	-	-2.3%	7.0%	1%	<b>57</b>	<b>86</b>	<b>70</b>
BAE...	BAE Systems	\$24,393	10.4	4.4%	-4.3%	18.6%	10%	<b>68</b>	<b>70</b>	<b>73</b>
THLEF	Thales	\$19,878	21.5	2.4%	0.3%	12.8%	29%	<b>64</b>	<b>82</b>	<b>70</b>
HEI.A	Heico	\$19,209	66.7	0.1%	11.5%	15.9%	-20%	<b>65</b>	<b>83</b>	<b>92</b>
TXT	Textron	\$16,606	22.2	0.1%	2.7%	66.0%	14%	<b>86</b>	<b>80</b>	<b>72</b>

## PROFITABILITY SUMMARY

	BA	Industry	S&P 500
Quality Score	<b>24</b>	<b>59</b>	<b>76</b>
Gross Margin	-0.2%	16.1%	30.4%
Operating Margin	-11.7%	6.4%	14.3%
Net Margin	-13.5%	5.5%	11.4%
Return on Assets	-5.8%	1.7%	8.4%
Return on Equity	58.7%	8.8%	33.7%
ROIC	-12.0%	9.2%	19.2%



## RETURNS SUMMARY

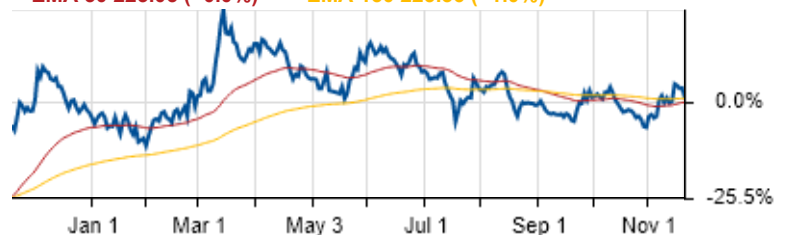
	BA	Industry	S&P 500
Sentiment Score	<b>68</b>	<b>43</b>	<b>70</b>
5-Day Return	-3.1%	-3.0%	0.3%
1-Month Return	-0.9%	-4.3%	3.9%
YTD Return	0.0%	8.4%	26.3%
1-Year Return	4.1%	11.6%	33.0%
3-Year Return	-31.3%	8.6%	84.1%
5-Year Return	57.8%	60.6%	135.9%
Beta 1-Year	1.43	0.90	0.99

Dividend Adjusted Return Nov 19, 2020 - Nov 19, 2021

BA 225.33 (+1.0%)

EMA 50 223.05 (+0.0%)

EMA 150 225.36 (+1.0%)



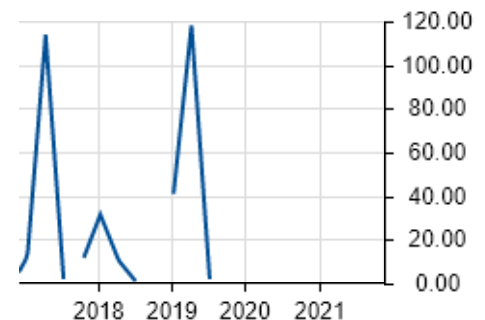
## DIVIDEND

	BA	Industry
Dividend Yield	0.0%	1.3%
Payout Ratio	-	39.9%
TTM Yield	-	-
Dividend Per Share	-	\$2.35
Div. 1Y Chg (%)	-74.9%	-39.1%
Div. 3Y Avg (%)	-28.7%	-7.1%
Div. 5Y Avg (%)	-10.8%	1.1%
Cons. Growth Years	0	0
Div. Coverage Ratio	-	2.5

## DEBT &amp; EQUITY

Current Ratio	1.4
Quick Ratio	0.4
Price	\$214.13
Net Cash Per Share	-\$72.59
Equity Per Share	-\$24.57
Solvency Ratio	-4%
Interest Coverage	-2.3
Short % of Float	1.5%
Altman Z-Score	1.4

## Debt / Equity



## ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	0.00	# Up Last 30 days	4.00
# Down Last 30 days	0.00	# Down Last 30 days	0.00
Mean Estimate	0.77	Mean Estimate	-0.13
% Change (30 Days)	-41.67%	% Change (30 Days)	-

## MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	-\$0.13	\$0.77	-\$1.94	\$5.04
30 Days Ago	\$0.03	\$1.32	-\$1.07	\$6.02
90 Days Ago	\$0.00	\$0.00	\$22.61	\$25.08
% Change (90 Days)	-	-	-	-79.9%

**EARNINGS SURPRISES**

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

**Surprise Detail (Last 6 Quarters)**

**Surprise Summary (Last 12 Quarters)**

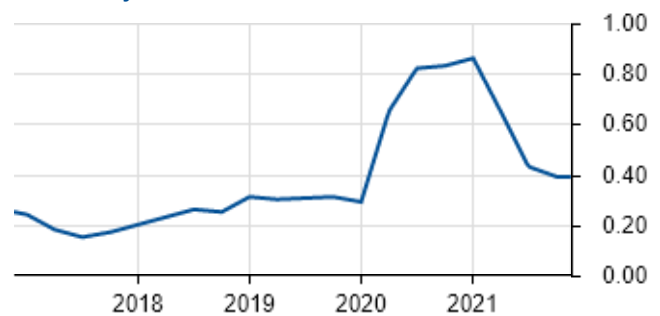
Surprise Type	Amount	Percent
Positive Quarters (> 2%)	5	41.7%
Negative Quarters (< 2%)	6	50.0%
In-Line Quarters (within 2%)	1	8.3%

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Negative	10/27/21	09/30/21	-\$0.60	-\$0.17	-252.9%
Positive	07/28/21	06/30/21	\$0.40	-\$0.65	-
Negative	04/28/21	03/31/21	-\$1.53	-\$1.17	-30.8%
Negative	01/27/21	12/31/20	-\$15.25	-\$1.78	-756.7%
Positive	10/28/20	09/30/20	-\$1.39	-\$2.33	40.3%
Negative	07/29/20	06/30/20	-\$4.79	-\$2.93	-63.5%

**RISK**

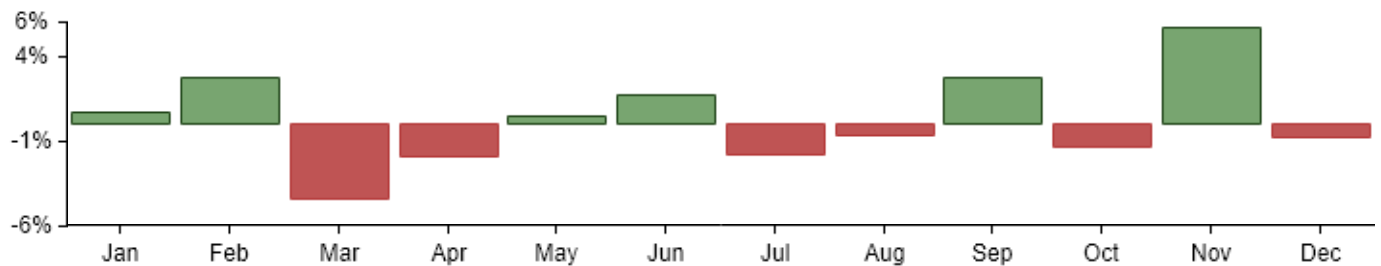
	BA	Industry	S&P 500
Best Monthly Return (5Y)	41.8%	27.6%	17.9%
Worst Monthly Return (5Y)	-48.4%	-32.5%	-16.4%
Beta 1-Year	1.43	0.90	0.99
Volatility 1-Year	0.34	0.17	0.12
Volatility 1Y Pctl.	35	-	-
Max Drawdown 1-Year	-23.2%	-17.9%	-5.2%
Max Drawdown 3-Year	-78.4%	-56.4%	-33.9%
Max Drawdown 5-Year	-78.4%	-57.6%	-33.9%

**BA Volatility 1-Year 0.39**



**SEASONALITY**

**Ten-Year Seasonal Performance vs the S&P 500**



**5-YEAR RELATIVE PERFORMANCE VS S&P 500**

Relative to the S&P 500 baseline, BA has underperformed the S&P 500 by -76.4% in the past 5 Years.

BA has underperformed its sector by -31.0% in the past 5 Years.

The Industrials sector has underperformed the market by -45.5% in the past 5 Years.

**Dividend Adjusted Return Nov 18, 2016 - Nov 19, 2021**



Overall Rating  
vs. Peers

17

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

## Growth vs Peers

Ticker	Company	Growth Ratings Score	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
LHX	L3Harris Technologies	92	-5.2%	20.1%	6.9%	166.5%	42.1%	19.6%
RTX	Raytheon Technologi...	82	9.9%	830.0%	8.9%	-23.7%	-0.2%	2.3%
NOC	Northrop Grumman	77	-4.0%	12.6%	2.7%	5.5%	9.6%	9.4%
GD	General Dynamics	53	1.5%	5.9%	4.1%	1.2%	4.3%	4.6%
BA	Boeing	29	8.1%	-	35.0%	3.3%	-13.5%	-7.9%
LMT	Lockheed Martin	27	-2.8%	-64.6%	-1.1%	3.3%	6.9%	5.6%

## Valuation vs Peers

Ticker	Company	Valuation Ratings Score	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
NOC	Northrop Grumman	81	12.4	14.1	0.6	1.6	4.9	12.3 - 30.1
LHX	L3Harris Technologies	79	29.1	-	1.3	2.5	2.2	19.0 - 47.4
LMT	Lockheed Martin	75	15.7	12.9	1.5	1.4	9.8	13.2 - 45.1
GD	General Dynamics	73	16.9	15.8	4.4	1.4	3.5	9.2 - 23.2
RTX	Raytheon Technologi...	71	36.8	17.0	-	2.0	1.8	11.9 - -
BA	Boeing	45	-	42.5	-	2.0	-	14.5 - -

## Efficiency vs Peers

Ticker	Company	Efficiency Ratings Score	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
LMT	Lockheed Martin	95	13.4%	13.4%	9.1%	-1302.2% - 619.7%	4.2% - 13.7%
NOC	Northrop Grumman	90	21.0%	11.0%	12.4%	23.4% - 42.9%	5.2% - 10.9%
GD	General Dynamics	86	16.9%	11.1%	8.6%	20.2% - 29.1%	6.2% - 9.3%
LHX	L3Harris Technolo...	69	30.2%	11.9%	8.6%	5.4% - 28.2%	3.0% - 9.4%
RTX	Raytheon Technol...	53	17.6%	5.9%	5.2%	-4.9% - 19.1%	-2.2% - 5.8%
BA	Boeing	38	-0.2%	-11.7%	-13.5%	-782.6% - 8100.8%	-7.9% - 8.9%

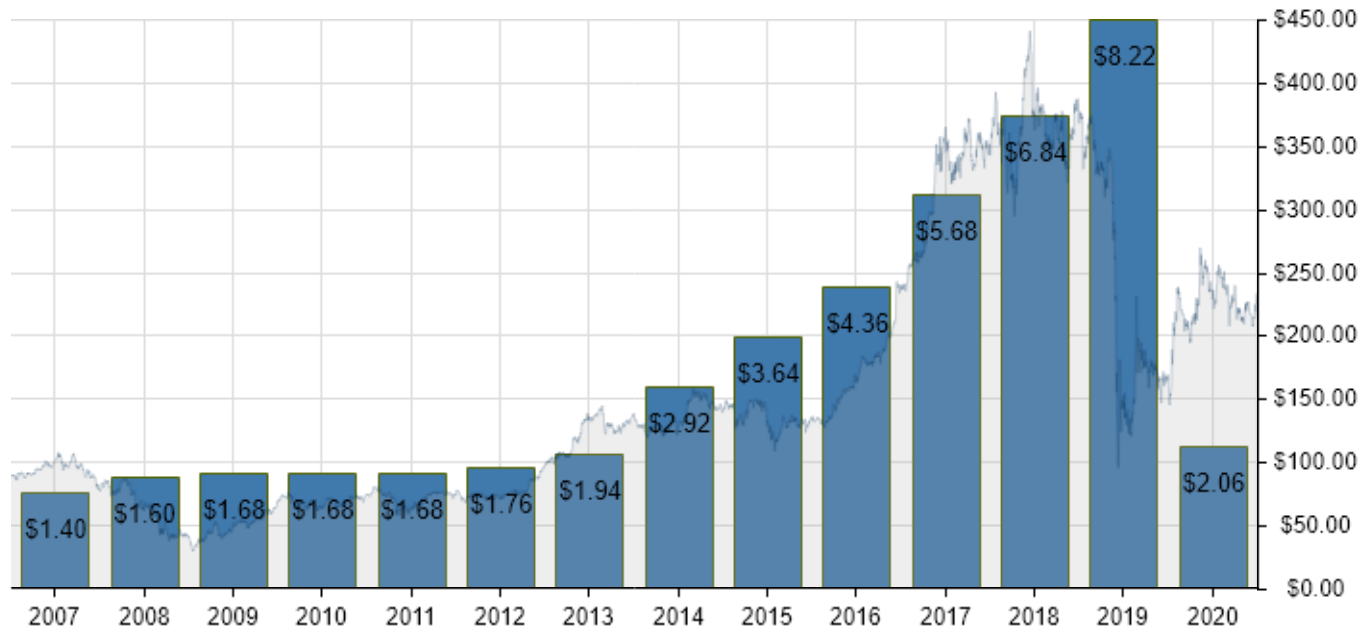
## Financial Strength vs Peers

Ticker	Company	Financial Strength Ratings Score	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
LHX	L3Harris Technologies	84	0.4	8.0	1.3	71.4%	21%	1.1%
LMT	Lockheed Martin	73	1.2	13.7	1.2	26.2%	28%	1.0%
NOC	Northrop Grumman	68	1.2	11.1	1.4	42.9%	26%	1.0%
GD	General Dynamics	56	1.0	9.7	1.1	43.1%	15%	0.9%
RTX	Raytheon Technologi...	34	0.5	3.9	1.0	58.3%	12%	0.7%
BA	Boeing	10	-	-2.3	0.4	7.3%	-4%	1.5%

## Momentum vs Peers

Ticker	Company	Momentum Ratings Score	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
GD	General Dynamics	38	-5.9%	1.0%	5.4%	35.4%	34.3%	0.69	0.17	93.4%
RTX	Raytheon Technologi...	32	-5.8%	3.1%	2.1%	22.4%	23.1%	1.07	0.22	92.5%
BA	Boeing	25	-0.9%	0.9%	-4.6%	0.0%	4.1%	1.43	0.34	76.9%
LHX	L3Harris Technologies	22	-8.6%	-3.5%	4.1%	18.6%	14.5%	0.62	0.20	89.4%
NOC	Northrop Grumman	17	-11.6%	-1.8%	-4.0%	17.4%	16.2%	0.38	0.19	86.6%
LMT	Lockheed Martin	12	-8.0%	-2.9%	-10.2%	-1.7%	-6.7%	0.50	0.20	86.0%

## DIVIDEND DETAIL



## CALENDAR YEAR DIVIDEND HISTORY

Year	Date	Pay Date	Text	Amount
<b>2020 Dividends</b>				<b>\$2.06</b>
	02/13/20	03/06/20	Regular	\$2.06
<b>2019 Dividends</b>				<b>\$8.22</b>
	11/07/19	12/06/19	Regular	\$2.06
	08/08/19	09/06/19	Regular	\$2.06
	05/09/19	06/07/19	Regular	\$2.06
	02/07/19	03/01/19	Regular	\$2.06
<b>2018 Dividends</b>				<b>\$6.84</b>
	11/08/18	12/07/18	Regular	\$1.71
	08/09/18	09/07/18	Regular	\$1.71
	05/10/18	06/01/18	Regular	\$1.71
	02/08/18	03/02/18	Regular	\$1.71
<b>2017 Dividends</b>				<b>\$5.68</b>
	11/09/17	12/01/17	Regular	\$1.42
	08/09/17	09/01/17	Regular	\$1.42
	05/10/17	06/02/17	Regular	\$1.42
	02/08/17	03/03/17	Regular	\$1.42
<b>2016 Dividends</b>				<b>\$4.36</b>
	11/08/16	12/02/16	Regular	\$1.09
	08/10/16	09/02/16	Regular	\$1.09
	05/11/16	06/03/16	Regular	\$1.09
	02/10/16	03/04/16	Regular	\$1.09
<b>2015 Dividends</b>				<b>\$3.64</b>
	11/04/15	12/04/15	Regular	\$0.91

## UPCOMING DIVIDEND

Ex-Dividend Date	02/13/20
Payment Date	03/06/20
Amount	\$2.06
Type	Regular

## DIVIDEND RATE

Regular Dividend	\$2.06
Annual Dividend Rate	-
Annual Dividend Yield	0.0%
Trailing 12 Months Dividends	-
Trailing 12 Months Yield	-

## STATISTICS

Payout Ratio	-
Dividend Coverage Ratio	-
Consecutive Growth Years	0
3 Year Growth Rate	-28.7%
5 Year Growth Rate	-10.8%
10 Year Growth Rate	-







## FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2016	2017	2018	2019	2020	TTM	CAGR
<b>Income Statement</b>								
Revenue		94,571	93,392	101,127	76,559	58,158	62,797	-8.0%
Operating Income		5,538	10,053	11,801	-2,662	-12,978	-7,330	-
Net income		4,895	8,197	10,460	-636	-11,873	-8,479	-
Earnings per share diluted		\$7.83	\$13.85	\$17.85	-\$1.12	-\$20.88	-\$14.88	-
Average shares diluted		643	610	586	565	569	584	-1.9%
P/E Ratio		23.8	27.2	19.0	49.8	-27.2	-14.4	-
<b>Balance Sheet</b>								
Cash		10,029	9,992	8,564	10,030	25,590	19,995	15.2%
Current assets		62,488	65,161	87,830	102,229	121,642	116,888	13.7%
Net Property, Plant and Eq...		12,807	12,672	12,645	12,502	11,820	11,113	-2.9%
Working Capital		12,354	8,892	6,240	4,917	34,362	31,117	20.8%
Net Debt		-77	1,125	5,283	17,524	38,261	42,424	154.6%
Stockholders' Equity		817	355	339	-8,617	-18,316	-14,440	-
<b>Cash Flow</b>								
Operating Cash Flow		10,499	13,344	15,322	-2,446	-18,410	-8,141	-
Cap Ex		-2,613	-1,870	-1,791	-1,961	-1,303	-1,023	-17.5%
Free Cash Flow		7,886	11,474	13,531	-4,407	-19,713	-9,164	-
Free Cash Flow per share		\$12.27	\$18.81	\$23.11	-\$7.79	-\$34.67	-\$15.68	-
<b>Profitability</b>								
Operating Margin		5.9%	10.8%	11.7%	-3.5%	-22.3%	-11.7%	-
Return on Assets		5.4%	8.9%	8.9%	-0.5%	-7.8%	-5.8%	-
Return on Equity		598.8%	2307.3%	3083.5%	7.4%	64.8%	58.7%	-37.8%
Return on Invested Capital		39.1%	74.4%	80.7%	0.5%	-21.3%	-12.0%	-
<b>Dividends</b>								

## VALUATION &amp; PROFITABILITY HISTORY

Date →		TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings		-	-	42.9	20.2	24.2
Price / Cash Flow		-	-	21.6	13.6	12.2
Price / Book		-	-	-	-	100+
Price / Tangible B...		-	-	-	-	-
Price / Sales		2.0	1.8	2.3	2.0	1.8
EV / EBITDA		-	-	30.9	14.3	13.6
Dividend Yield		0.0%	0.0%	2.2%	2.1%	2.2%
Shareholder Yield		0.0%	0.0%	3.8%	7.7%	7.3%
Gross Margin		-0.2%	-1.3%	13.2%	18.8%	17.8%
Net Margin		-13.5%	-7.3%	4.4%	10.4%	7.3%
Return on Assets		-5.8%	-2.8%	2.9%	8.8%	7.4%
Return on Equity		58.7%	37.8%	-92.2%	-782....	616.2%
ROIC		-12.0%	-5.6%	21.6%	99.2%	59.4%

## WARNINGS

Name	Severity	Details
Beneish M-Score	Medium 	Beneish M-Score: -0.68
<p>The Beneish M-Score is a probabilistic model for how likely it is that a company's earnings have been manipulated. Consider valuing this company by its cash flow ratios such as "Price to Cash Flow" instead of its P/E ratio since cash flow is not easily manipulated.</p>		
Earnings Miss	Medium 	Last Qtr. Act. EPS: -\$0.60; Last Qtr. Exp. EPS: -\$0.17
<p>This company reported lower EPS than was expected last quarter. Check the earnings call transcripts for an explanation of why they underperformed to understand if it's a trend that will continue.</p>		
Negative Sales Growth Years	Medium 	Number of Years: 6; Sales 1Y Chg (%): 3.3%
<p>In the last decade this company has had several years with negative revenue growth. If the top-line sales are shrinking this company could be a value trap that looks inexpensive on some measures but never outperforms the market.</p>		
Number of Earnings Misses	Medium 	Number of Quarters: 6; EPS Surprise: -
<p>Over the past 10 quarters there have been several earnings misses. Historically, meeting or beating estimates is twice as common as missing. Frequent misses are a warning sign to investigate.</p>		
Negative Earnings	Low 	EPS: -\$14.88; Earnings Yield: -6.9%
<p>This company has negative cumulative earnings over the past 12 months. Make sure to understand the company's prospects for becoming profitable.</p>		
Low Quality Score	Low 	Quality Score: 24
<p>The quality score for this company is low, it is among the least healthy in our universe. Check if this is normal for its industry and if there are mitigating circumstances that would still make this a reasonable investment.</p>		

## REPORT TIPS

**Metric Definitions**

Metric descriptions are available at [stockrover.com/help/metrics/metric-overview](https://stockrover.com/help/metrics/metric-overview)

**Quantitative Scores**

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

**Fair Value**

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

**Peers**

Peer ratings are computed from raking companies in the same

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