

\$198.49 **-\$4.54 (-2.24%)** as of Friday's close

Cap (\$M USD)
\$121,105


P/E
-

EPS (1Y)
-

Dividend
-

Last Filing
12/29/23

52-wk Range

\$176.25  \$267.54

Sales (\$M)
77,794

Forward P/E
25.4

Sales (1Y)
16.8%

Div. Yield
0.0%

Next Earnings
04/24/24

Dividend Adjusted Return *Mar 8, 2023 - Mar 8, 2024*

BA 198.49 (-4.5%) **Industrials 236.15 (+23.7%)** **S&P 500 5123.69 (+30.5%)**



BA has underperformed the S&P 500 by -35.0% in the past year.

BA has underperformed its sector by -28.2% in the past year.






The Industrials sector has underperformed the market by -6.8% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating has worsened a little since last month when it was also Buy.




Strong Buy  13
Buy  1
Hold  6
Sell  0
Strong Sell  0

QUANTITATIVE SCORES

Fair Value \$169.34

Margin of Safety **-15%**

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

 **3 warnings**
Details on Page 8

Value Score

56

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

37

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

62

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

66

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Boeing is a major aerospace and defense firm. It operates in three segments: commercial airplanes, defense, space & security, and Global services. Boeing's commercial airplanes segment competes with Airbus in the production of aircraft that can carry more than 130 passengers. Boeing's defense, space, and security segment competes with Lockheed, Northrop, and several other firms to create military aircraft and weaponry. Global services provides aftermarket support to airlines.

Employees 171,000

Homepage www.boeing.com

Headquarters Arlington, VA

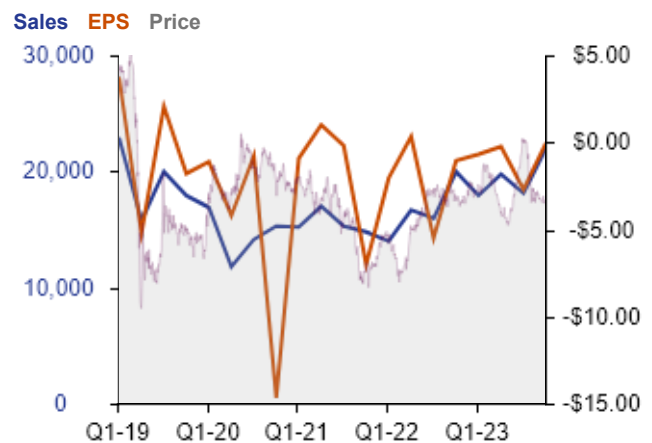
VALUATION SUMMARY

	BA	Industry	S&P 500
Value Score	56	49	71
Price / Earnings	-	39.1	27.7
Price / Sales	1.6	1.9	2.9
Price / Free Cash Flow	27.1	31.9	28.4
Price / Book	-	4.7	4.9
Price / Tangible Book	-	-	500+
EV / EBITDA	68.1	18.4	22.9
EPS Predict. Pctl.	36	51	67
Piotroski F Score	6	7	8
5-Year P/E Range	14.5		-
5-Year P/B Range	500+		-
5-Year P/S Range	0.6		2.6



GROWTH SUMMARY

	BA	Industry	S&P 500
Growth Score	62	65	75
Sales Growth			
Sales Growth Next Year	10.8%	6.8%	9.3%
Sales 1-Year Chg (%)	16.8%	-2.6%	10.5%
Sales 3-Year Avg (%)	10.2%	2.1%	12.4%
Sales 5-Year Avg (%)	-5.1%	-4.7%	12.1%
EPS Growth			
Next Yr. Growth Est.	158.1%	17.4%	14.9%
EPS 1-Year Chg (%)	-	-0.7%	16.3%
EPS 3-Year Avg (%)	-	59.7%	26.9%
EPS 5-Year Avg (%)	-	-6.6%	11.7%

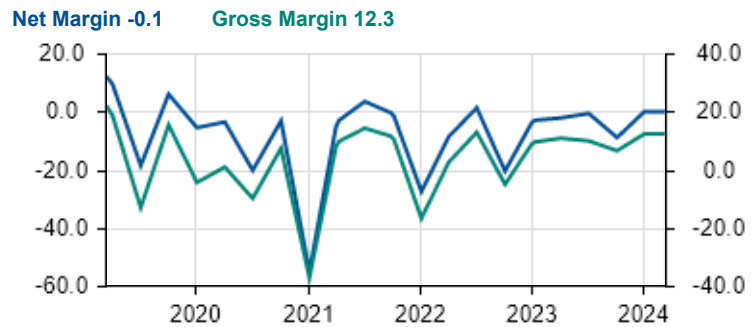


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
RTX	RTX	\$121,375	40.8	2.6%	0.5%	-4.1%	17%	62	77	61
BA	Boeing	\$121,105	-	-	-5.1%	-4.2%	-15%	56	62	37
LMT	Lockheed Martin	\$104,607	15.7	2.9%	2.1%	-7.2%	-7%	78	76	83
GD	General Dynamics	\$74,607	22.7	2.1%	1.2%	22.8%	7%	79	85	81
NOC	Northrop Grumman	\$69,224	34.0	1.6%	2.3%	0.4%	15%	67	80	68
TDG	TransDigm Gr	\$64,780	49.5	-	3.2%	58.0%	-9%	53	96	79
LHX	L3Harris Technolo...	\$40,797	33.3	2.2%	3.1%	6.3%	17%	65	94	68
HWM	Howmet Aerospace	\$27,793	37.0	0.3%	14.5%	55.5%	-19%	58	97	81
AXON	Axon Enterprise	\$23,538	135.1	-	16.2%	40.9%	-33%	44	94	87
HEI.A	Heico	\$22,713	49.0	0.1%	1.8%	10.6%	-16%	60	98	82
TXT	Textron	\$17,724	20.2	0.1%	5.2%	26.2%	9%	79	86	78
HII	Huntington Ingalls ...	\$11,612	17.2	1.8%	8.3%	41.2%	-16%	85	79	78

PROFITABILITY SUMMARY

	BA	Industry	S&P 500
Quality Score	37	54	77
Gross Margin	9.9%	19.3%	29.6%
Operating Margin	-1.1%	7.7%	14.1%
Net Margin	-2.9%	5.1%	10.6%
Return on Assets	-1.6%	3.0%	9.3%
Return on Equity	12.9%	16.8%	31.9%
ROIC	0.7%	11.2%	22.1%



RETURNS SUMMARY

	BA	Industry	S&P 500
Sentiment Score	66	62	77
5-Day Return	-0.8%	1.6%	-0.3%
1-Month Return	-5.1%	5.8%	2.5%
YTD Return	-23.9%	6.1%	7.4%
1-Year Return	-4.2%	22.1%	30.3%
3-Year Return	-11.4%	46.7%	40.2%
5-Year Return	-51.9%	36.8%	102.8%
Beta 1-Year	0.81	0.67	0.99

Dividend Adjusted Return Mar 8, 2023 - Mar 8, 2024

BA 203.80 (-4.4%)



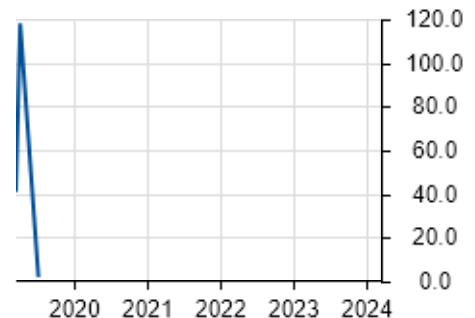
DIVIDEND

	BA	Industry
Dividend Yield	0.0%	1.4%
Payout Ratio	-	43.9%
TTM Yield	-	-
Dividend Per Share	-	\$2.79
Div. 1Y Chg (%)	-	-10.1%
Div. 3Y Avg (%)	-	-10.1%
Div. 5Y Avg (%)	-	-10.1%
Cons. Growth Years	0	0
Div. Coverage Ratio	-	2.3

DEBT & EQUITY

Current Ratio	1.1
Quick Ratio	0.3
Price	\$198.49
Net Cash Per Share	-\$60.48
Equity Per Share	-\$28.24
Interest Coverage	0.2
Short % of Float	1.4%
Altman Z-Score	1.4

Debt / Equity



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	0.00	# Up Last 30 days	0.00
# Down Last 30 days	1.00	# Down Last 30 days	1.00
Mean Estimate	-0.18	Mean Estimate	0.63
% Change (30 Days)	-	% Change (30 Days)	-3.08%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	-\$0.18	\$0.63	\$3.03	\$7.82
30 Days Ago	\$0.00	\$0.65	\$3.29	\$8.10
90 Days Ago	\$0.24	\$0.78	\$3.98	\$8.50
% Change (90 Days)	-	-19.2%	-23.9%	-8.0%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Positive	01/31/24	12/30/23	-\$0.47	-\$0.78	39.7%
Negative	10/25/23	09/30/23	-\$2.97	-\$2.70	-10.0%
Positive	07/26/23	06/30/23	-\$0.82	-\$0.88	6.8%
Negative	04/26/23	03/31/23	-\$1.27	-\$1.07	-18.7%
Negative	01/25/23	12/31/22	-\$1.75	\$0.26	-
Negative	10/26/22	-	-\$6.18	\$0.07	-

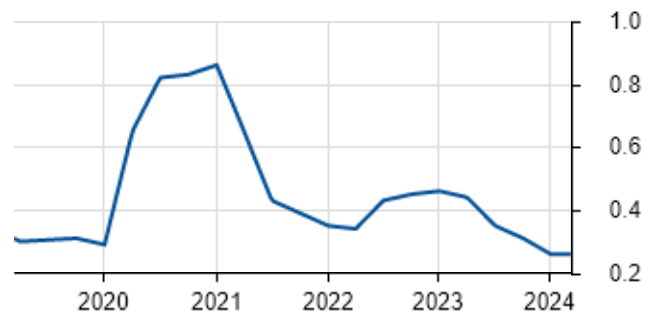
Surprise Summary (Last 12 Quarters)

Surprise Type	Amount	Percent
Positive Quarters (> 2%)	3	25.0%
Negative Quarters (< 2%)	9	75.0%
In-Line Quarters (within 2%)	0	-

RISK

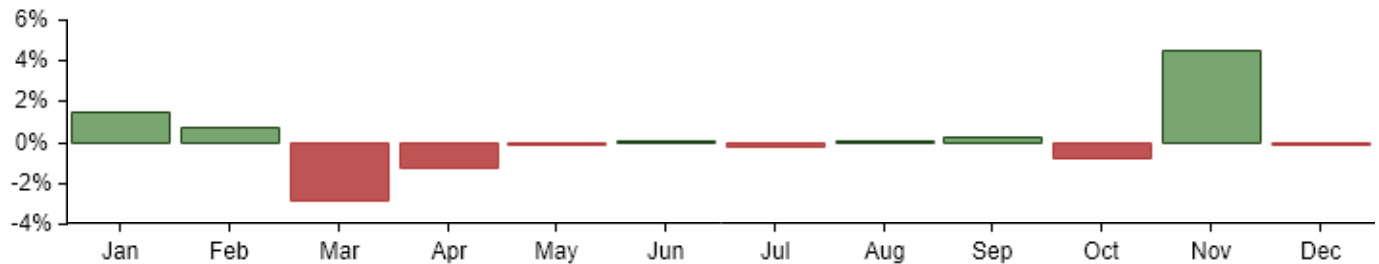
	BA	Industry	S&P 500
Best Monthly Return (5Y)	41.8%	27.7%	17.9%
Worst Monthly Return (5Y)	-48.4%	-32.5%	-16.4%
Beta 1-Year	0.81	0.67	0.99
Volatility 1-Year	0.29	0.13	0.12
Volatility 1Y Pctl.	31	-	-
Max Drawdown 1-Year	-25.6%	-19.2%	-10.3%
Max Drawdown 3-Year	-57.0%	-34.6%	-25.4%
Max Drawdown 5-Year	-77.5%	-55.5%	-33.9%

BA Volatility 1-Year 0.3



SEASONALITY

Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, BA has underperformed the S&P 500 by -154.2% in the past 5 Years.

BA has underperformed its sector by -135.7% in the past 5 Years.

The Industrials sector has underperformed the market by -18.5% in the past 5 Years.

Dividend Adjusted Return Mar 8, 2019 - Mar 8, 2024



Overall Rating
vs. Peers

15

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors.
For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
TDG	TransDigm Gr	88	22.7%	81.7%	9.7%	16.9%	11.5%	10.7%
RTX	RTX	67	10.1%	9.4%	6.2%	2.8%	6.8%	14.7%
BA	Boeing	59	10.2%	-	10.8%	16.8%	10.2%	-5.1%
GD	General Dynamics	41	7.5%	1.7%	4.1%	7.3%	3.7%	3.2%
LMT	Lockheed Martin	28	-0.6%	2.4%	3.5%	2.4%	1.1%	4.7%
NOC	Northrop Grumman	20	6.0%	-	5.4%	7.3%	2.2%	5.5%

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
LMT	Lockheed Martin	83	15.7	15.7	1.7	1.6	15.3	12.7 28.8
RTX	RTX	80	40.8	14.9	5.0	1.9	2.0	11.9 -
GD	General Dynamics	78	22.7	16.7	16.4	1.8	3.5	9.2 22.9
NOC	Northrop Grumman	40	34.0	16.6	-	1.8	4.7	10.1 35.6
TDG	TransDigm Gr	20	49.5	31.3	5.9	9.6	-	19.0 212.9
BA	Boeing	12	-	25.4	-	1.6	-	14.5 -

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
LMT	Lockheed Martin	99	12.6%	12.6%	10.2%	41.2% 226.9%	9.1% 14.1%
GD	General Dynamics	81	15.8%	10.0%	7.8%	15.6% 26.9%	6.2% 7.5%
NOC	Northrop Grumman	67	16.7%	6.5%	5.2%	13.9% 54.2%	4.6% 16.1%
TDG	TransDigm Gr	62	58.3%	44.5%	19.7%	-63.5% -4.5%	1.3% 7.0%
RTX	RTX	60	17.5%	7.8%	4.6%	-4.9% 13.4%	-2.3% 4.7%
BA	Boeing	41	9.9%	-1.1%	-2.9%	-92.2% 8100.8%	-8.3% 8.8%

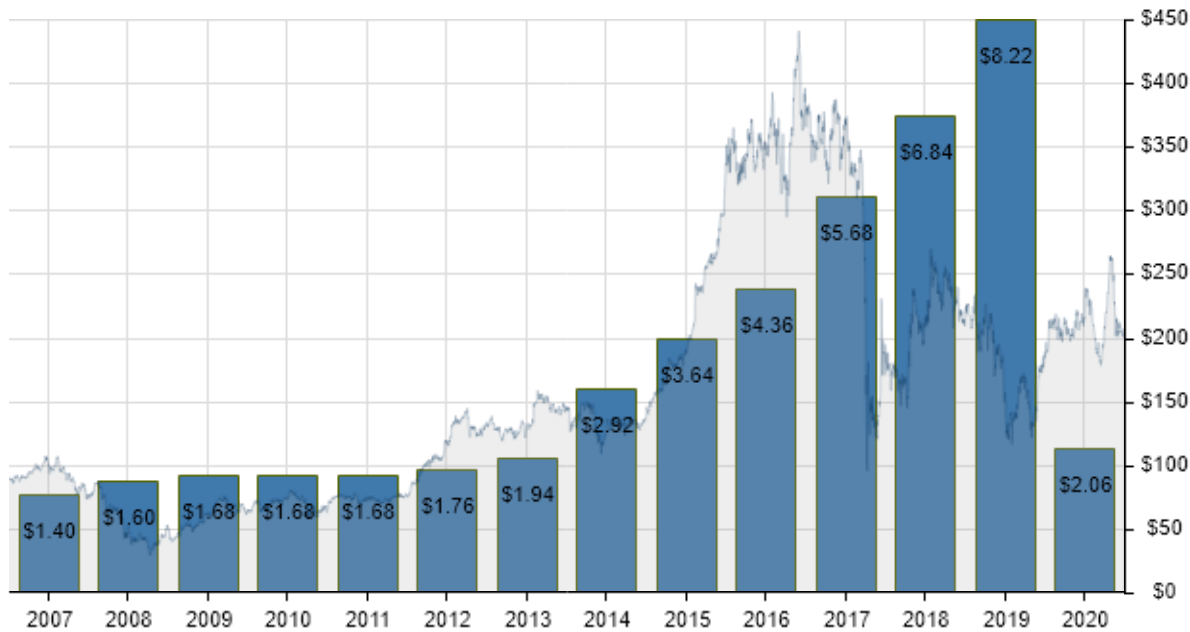
Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
GD	General Dynamics	77	0.5	11.0	0.9	40.6%	16%	0.8%
NOC	Northrop Grumman	51	1.1	5.3	1.1	38.3%	12%	2.1%
RTX	RTX	46	0.8	3.3	0.8	55.0%	8%	3.6%
LMT	Lockheed Martin	43	2.6	9.8	1.0	24.8%	24%	0.8%
TDG	TransDigm Gr	36	-	2.5	3.2	58.8%	7%	2.8%
BA	Boeing	17	-	0.2	0.3	7.4%	0%	1.4%

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
TDG	TransDigm Gr	87	3.2%	18.4%	38.5%	15.2%	58.0%	0.95	0.21	96.5%
GD	General Dynamics	71	1.2%	8.5%	26.4%	5.4%	22.8%	0.52	0.17	98.2%
RTX	RTX	56	0.5%	12.5%	10.4%	8.7%	-4.1%	0.53	0.23	86.6%
NOC	Northrop Grumman	46	2.3%	-3.1%	9.6%	-1.4%	0.4%	0.34	0.21	92.5%
LMT	Lockheed Martin	39	2.1%	-2.7%	3.8%	-3.8%	-7.2%	0.35	0.17	85.2%
BA	Boeing	23	-5.1%	-18.9%	-6.0%	-23.9%	-4.2%	0.81	0.29	74.2%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Dividend	Pay Date	Text	Amount
2020 Dividends				\$2.06
	02/13/20	03/06/20	Regular	\$2.06
2019 Dividends				\$8.22
	11/07/19	12/06/19	Regular	\$2.06
	08/08/19	09/06/19	Regular	\$2.06
	05/09/19	06/07/19	Regular	\$2.06
	02/07/19	03/01/19	Regular	\$2.06
2018 Dividends				\$6.84
	11/08/18	12/07/18	Regular	\$1.71
	08/09/18	09/07/18	Regular	\$1.71
	05/10/18	06/01/18	Regular	\$1.71
	02/08/18	03/02/18	Regular	\$1.71
2017 Dividends				\$5.68
	11/09/17	12/01/17	Regular	\$1.42
	08/09/17	09/01/17	Regular	\$1.42
	05/10/17	06/02/17	Regular	\$1.42
	02/08/17	03/03/17	Regular	\$1.42
2016 Dividends				\$4.36
	11/08/16	12/02/16	Regular	\$1.09
	08/10/16	09/02/16	Regular	\$1.09
	05/11/16	06/03/16	Regular	\$1.09
	02/10/16	03/04/16	Regular	\$1.09
2015 Dividends				\$3.64
	11/04/15	12/04/15	Regular	\$0.91

UPCOMING DIVIDEND

Ex-Dividend Date

Payment Date

Amount

-

Type

DIVIDEND RATE

Regular Dividend

-

Annual Dividend Rate

-

Annual Dividend Yield

0.0%

Trailing 12 Months Dividends

-

Trailing 12 Months Yield

-

STATISTICS

Payout Ratio

-

Dividend Coverage Ratio

-

Consecutive Growth Years

0

3 Year Growth Rate

-

5 Year Growth Rate

-

10 Year Growth Rate

-




FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2019	2020	2021	2022	2023	TTM	CAGR
Income Statement								
Revenue		76,559	58,158	62,286	66,608	77,794	77,794	0.4%
Operating Income		-2,662	-12,978	-3,357	-3,509	-821	-821	-24.5%
Net income		-636	-11,941	-4,202	-4,935	-2,222	-2,222	34.8%
Earnings per share diluted		-\$1.12	-\$20.88	-\$7.15	-\$8.30	-\$3.67	-\$3.67	32.8%
Average shares diluted		565	569	588	595	606	606	1.7%
P/E Ratio		49.8	-27.2	-13.5	-13.3	-71.0	-54.0	-
Balance Sheet								
Cash		10,030	25,590	16,244	17,220	15,965	15,965	11.7%
Current assets		102,229	121,642	108,666	109,523	109,275	109,275	1.6%
Net Property, Plant and Equipm...		12,502	11,820	10,918	12,000	11,521	11,521	-1.9%
Working Capital		4,917	34,362	26,674	19,471	13,448	13,448	27.2%
Net Debt		17,524	38,261	42,126	40,057	36,638	36,638	19.3%
Stockholders' Equity		-8,617	-18,316	-14,999	-15,883	-17,233	-17,233	18.0%
Cash Flow								
Operating Cash Flow		-2,446	-18,410	-3,416	3,512	5,960	5,960	56.2%
Cap Ex		-1,961	-1,303	-980	-1,222	-1,527	-1,527	-5.8%
Free Cash Flow		-4,407	-19,713	-4,396	2,290	4,433	4,433	74.5%
Free Cash Flow per share		-\$7.79	-\$34.67	-\$7.48	\$3.85	\$7.32	\$7.32	71.9%
Profitability								
Operating Margin		-3.5%	-22.3%	-5.4%	-5.3%	-1.1%	-1.1%	-24.8%
Return on Assets		-0.5%	-8.3%	-2.9%	-3.6%	-1.6%	-1.6%	32.0%
Return on Equity		7.4%	64.8%	28.0%	31.1%	12.9%	12.9%	14.3%
Return on Invested Capital		0.5%	-21.3%	-3.4%	-5.7%	0.7%	0.7%	9.7%
Dividends								
Dividends Per Share		\$8.22	\$2.06	\$0.00	\$0.00	\$0.00	-	-
Dividend Yield		2.5%	0.0%	0.0%	0.0%	0.0%	0.0%	-
Dividend Growth		-	-75.0%	-100.0%	0.0%	0.0%	0.0%	-

VALUATION & PROFITABILITY HISTORY

Date →		TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings		-	-	-	-	40.1
Price / Cash Flow		20.2	40.0	-	-	55.2
Price / Book		-	-	-	-	-
Price / Tangible B...		-	-	-	-	-
Price / Sales		1.6	2.0	1.6	2.1	1.7
EV / EBITDA		68.1	-	-	-	219.9
Dividend Yield		0.0%	0.0%	0.0%	0.0%	3.1%
Shareholder Yield		0.0%	0.0%	0.0%	0.0%	4.9%
Gross Margin		9.9%	5.3%	4.9%	-9.8%	5.8%
Net Margin		-2.9%	-7.4%	-6.7%	-20.5%	-0.8%
Return on Assets		-1.6%	-3.6%	-2.9%	-8.3%	-0.5%
Return on Equity		12.9%	31.1%	28.0%	64.8%	7.4%
ROIC		0.7%	-5.7%	-3.4%	-21.3%	0.5%

WARNINGS

Name	Severity	Details
Negative Cash Flow Years	Medium 	Number of Years: 4; Operating Cash Flow: 5,960; Equity: -17,233
In the last decade this company has had several years with negative operating cash flow. No company can survive long with negative cash flow so make sure you understand this risk.		
Number of Earnings Misses	Medium 	Number of Quarters: 8; EPS Surprise: -
Over the past 10 quarters there have been several earnings misses. Historically, meeting or beating estimates is twice as common as missing. Frequent misses are a warning sign to investigate.		
Negative Earnings	Low 	EPS: -\$3.67; Earnings Yield: -1.8%
This company has negative cumulative earnings over the past 12 months. Make sure to understand the company's prospects for becoming profitable.		

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from ranking companies in the same

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