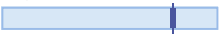


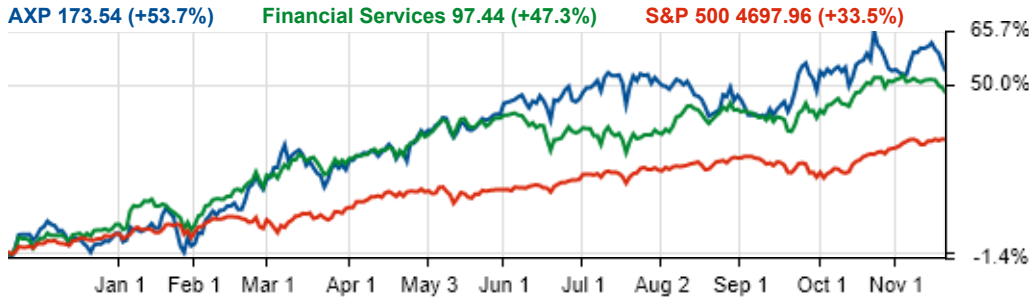
**\$173.54** **-\$2.67 (-1.52%)** as of Friday's close

Cap (\$M USD) **\$134,416** P/E **18.1** EPS (1Y) **137.1%** Dividend **\$1.72** Last Filing **09/30/21**

52-wk Range  
\$111.90  \$189.03

Sales (\$M) **40,243** Forward P/E **18.0** Sales (1Y) **5.6%** Div. Yield **1.0%** Next Earnings **01/25/22**

**Dividend Adjusted Return** Nov 19, 2020 - Nov 19, 2021



AXP has outperformed the S&P 500 by 20.1% in the past year.

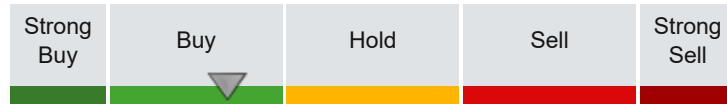
AXP has outperformed its sector by 6.4% in the past year.

The Financial Services sector has outperformed the market by 13.7% in the past year.

**ANALYST CONSENSUS**

**Buy**

The consensus rating has worsened a little since last month when it was also Buy.



Strong Buy 8  
Buy 0  
Hold 11  
Sell 0  
Strong Sell 0

**QUANTITATIVE SCORES**

**Fair Value** - Low Confidence ⓘ  
**Margin of Safety** 17%

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

**1 warning** ⓘ  
Details on Page 8

**Value Score** **88**  
**Value Score:** Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

**Quality Score** **52**  
**Quality Score:** Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

**Growth Score** **59**  
**Growth Score:** Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

**Sentiment Score** **38**  
**Sentiment Score:** Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

**BUSINESS SUMMARY**

American Express is a global financial institution, operating in about 130 countries, that provides consumers and businesses charge and credit card payment products. The company also operates a highly profitable merchant payment network. Since 2018, the company has operated in three segments: global consumer services, global commercial services, and global merchant and network services. In addition to payment products, the company's commercial business offers expense management tools, consulting services, and business loans.

**Employees** 63,700

**Homepage** [www.americanexpress.com](http://www.americanexpress.com)

**Headquarters** New York, NY

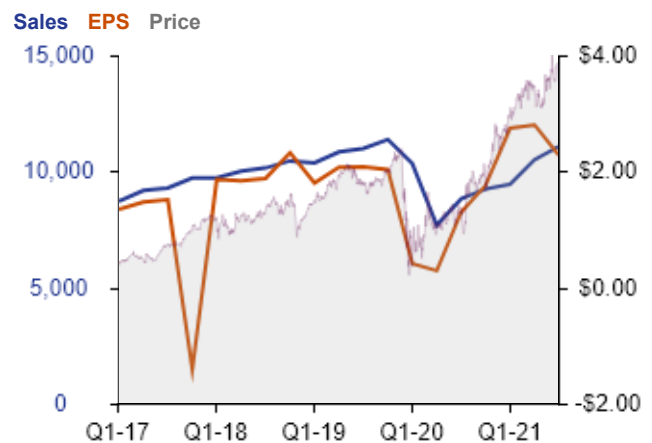
VALUATION SUMMARY

	AXP	Industry	S&P 500
Value Score	88	64	74
Price / Earnings	18.1	20.1	28.6
Price / Sales	3.5	5.9	3.2
Price / Free Cash Flow	11.9	21.0	30.7
Price / Book	5.5	4.9	5.1
Price / Tangible Book	5.5	41.0	100+
EV / EBITDA	-	31.5	23.7
EPS Predict. Pctl.	80	63	70
Piotroski F Score	7	7	9
5-Year P/E Range	8.3		44.9
5-Year P/B Range	2.4		5.9
5-Year P/S Range	1.4		4.0



GROWTH SUMMARY

	AXP	Industry	S&P 500
Growth Score	59	53	79
<b>Sales Growth</b>			
Sales Growth Next Year	14.1%	15.3%	9.2%
Sales 1-Year Chg (%)	5.6%	8.4%	21.0%
Sales 3-Year Avg (%)	3.6%	4.6%	14.7%
Sales 5-Year Avg (%)	3.6%	7.7%	13.2%
<b>EPS Growth</b>			
Next Yr. Growth Est.	0.5%	5.2%	8.6%
EPS 1-Year Chg (%)	137.1%	65.6%	68.5%
EPS 3-Year Avg (%)	31.3%	17.3%	30.8%
EPS 5-Year Avg (%)	11.1%	15.8%	25.9%

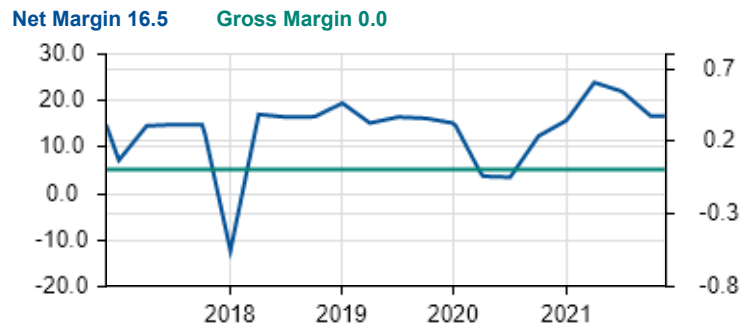


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
V	Visa	\$438,460	35.7	0.8%	-13.8%	-2.6%	9%	72	90	97
MA	Mastercard	\$333,794	41.8	0.5%	-6.2%	2.2%	1%	70	95	96
PYPL	PayPal Holdings	\$227,478	46.5	-	-28.7%	1.4%	13%	70	98	95
AXP	American Express	\$134,416	18.1	1.0%	-2.1%	53.8%	-	88	59	52
COF	Capital One Finan...	\$64,405	5.6	1.6%	-10.5%	81.1%	-	97	54	59
DFS	Discover Financial	\$33,522	6.8	1.8%	-12.8%	50.8%	-	96	56	58
SYF	Synchrony Finl	\$26,202	6.8	1.8%	-8.1%	62.6%	-	98	50	58
IX	ORIX	\$24,514	11.6	3.9%	5.6%	39.4%	-	98	58	37
LU	Lufax Holding	\$17,211	6.5	-	-4.0%	-55.0%	-	68	-	61
UPST	Upstart Holdings	\$16,962	100+	-	-43.6%	-	-	43	-	39
ALLY	Ally Financial	\$16,605	5.8	2.1%	-11.9%	63.4%	-	72	46	58
SOFI	SoFi Technologies	\$16,436	-	-	0.7%	-	-	34	-	23

PROFITABILITY SUMMARY

	AXP	Industry	S&P 500
Quality Score	<b>52</b>	<b>55</b>	<b>76</b>
Gross Margin	0.0%	25.3%	30.4%
Operating Margin	21.8%	36.2%	14.3%
Net Margin	19.3%	28.4%	11.4%
Return on Assets	4.2%	8.3%	8.4%
Return on Equity	31.3%	32.4%	33.7%
ROIC	14.8%	21.5%	19.2%



RETURNS SUMMARY

	AXP	Industry	S&P 500
Sentiment Score	<b>38</b>	<b>51</b>	<b>70</b>
5-Day Return	-4.6%	-5.5%	0.3%
1-Month Return	-2.1%	-12.5%	3.9%
YTD Return	45.2%	1.7%	26.3%
1-Year Return	53.8%	10.8%	33.0%
3-Year Return	67.5%	66.0%	84.1%
5-Year Return	163.3%	142.3%	135.9%
Beta 1-Year	1.06	1.19	0.99

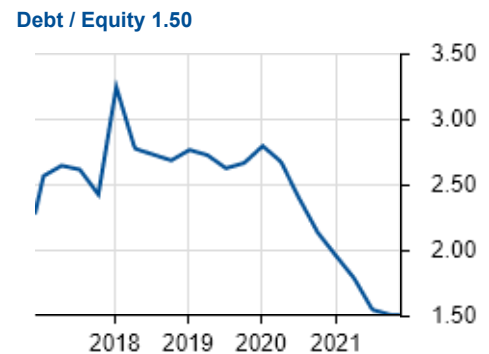


DIVIDEND

	AXP	Industry
Dividend Yield	1.0%	0.9%
Payout Ratio	22.4%	20.2%
TTM Yield	1.0%	-
Dividend Per Share	\$1.72	\$1.27
Div. 1Y Chg (%)	0.0%	-2.0%
Div. 3Y Avg (%)	3.3%	15.6%
Div. 5Y Avg (%)	6.1%	10.2%
Cons. Growth Years	9	0
Div. Coverage Ratio	4.5	5.0

DEBT & EQUITY

Price	\$173.54
Net Cash Per Share	-\$11.59
Equity Per Share	\$31.54
Debt / Equity	1.5
Solvency Ratio	28%
Short % of Float	1.5%
Altman Z-Score	1.0



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	12.00	# Up Last 30 days	19.00
# Down Last 30 days	0.00	# Down Last 30 days	0.00
Mean Estimate	2.26	Mean Estimate	1.76
% Change (30 Days)	3.20%	% Change (30 Days)	8.64%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$1.76	\$2.26	\$9.59	\$9.64
30 Days Ago	\$1.62	\$2.19	\$8.89	\$9.42
90 Days Ago	\$1.58	\$2.17	\$8.81	\$9.36
% Change (90 Days)	11.4%	4.1%	8.9%	3.0%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

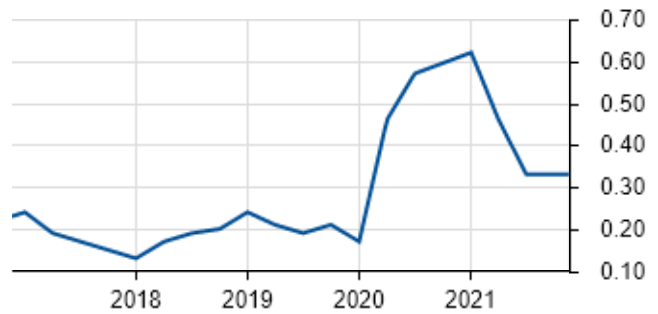
Surprise Type	Amount	Percent
Positive Quarters (> 2%)	6	50.0%
Negative Quarters (< 2%)	2	16.7%
In-Line Quarters (within 2%)	4	33.3%

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Positive	10/22/21	09/30/21	\$2.27	\$1.78	27.5%
Positive	07/23/21	06/30/21	\$2.80	\$1.64	70.7%
Positive	04/23/21	03/31/21	\$1.74	\$1.68	3.6%
Positive	01/26/21	12/31/20	\$1.76	\$1.26	39.7%
Negative	10/23/20	09/30/20	\$1.30	\$1.39	-6.5%
Positive	07/24/20	06/30/20	\$0.29	\$0.13	123.1%

RISK

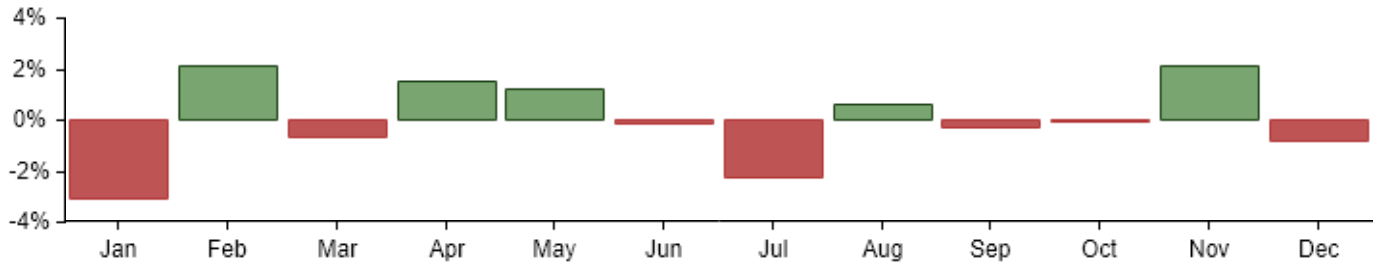
	AXP	Industry	S&P 500
Best Monthly Return (5Y)	27.0%	19.5%	17.9%
Worst Monthly Return (5Y)	-24.8%	-21.5%	-16.4%
Beta 1-Year	1.06	1.19	0.99
Volatility 1-Year	0.25	0.19	0.12
Volatility 1Y Pctl.	24	-	-
Max Drawdown 1-Year	-11.5%	-20.8%	-5.2%
Max Drawdown 3-Year	-49.6%	-40.7%	-33.9%
Max Drawdown 5-Year	-49.6%	-40.5%	-33.9%

AXP Volatility 1-Year 0.33



SEASONALITY

Ten-Year Seasonal Performance vs the S&P 500



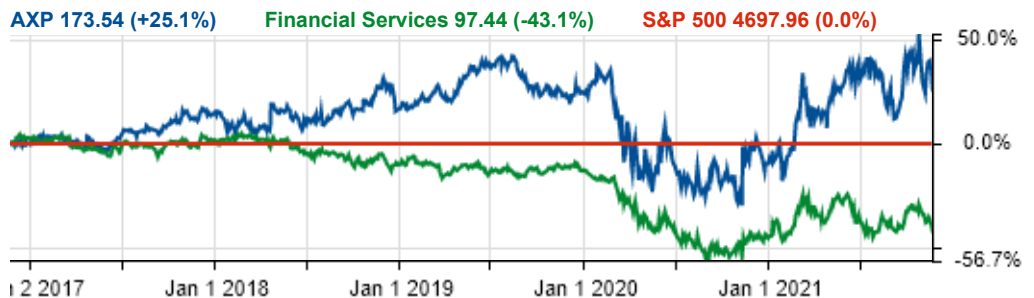
5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, AXP has outperformed the S&P 500 by 25.1% in the past 5 Years.

AXP has outperformed its sector by 68.1% in the past 5 Years.

The Financial Services sector has underperformed the market by -43.1% in the past 5 Years.

Dividend Adjusted Return Nov 18, 2016 - Nov 19, 2021



Overall Rating vs. Peers

58

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers								
Ticker	Company	Growth Ratings Score	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
PYPL	PayPal Holdings	98	13.2%	7.0%	19.7%	21.0%	17.9%	18.7%
MA	Mastercard	87	29.9%	61.6%	19.5%	14.1%	7.2%	11.0%
AXP	American Express	74	25.6%	74.6%	14.1%	5.6%	3.6%	3.6%
COF	Capital One Financial	55	6.1%	34.0%	5.8%	3.6%	1.8%	3.4%
SYF	Synchrony Finl	44	7.1%	284.6%	6.4%	-3.0%	-2.8%	1.9%

Valuation vs Peers								
Ticker	Company	Valuation Ratings Score	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
COF	Capital One Financial	93	5.6	8.0	0.2	2.3	1.0	3.8 -
SYF	Synchrony Finl	81	6.8	8.4	0.3	1.8	2.0	2.3 - 22.4
AXP	American Express	48	18.1	18.0	1.6	3.5	5.5	8.3 - 44.9
MA	Mastercard	21	41.8	32.3	2.4	19.0	49.8	28.5 - 62.1
PYPL	PayPal Holdings	12	46.5	36.1	1.6	9.4	10.3	34.2 - 100+

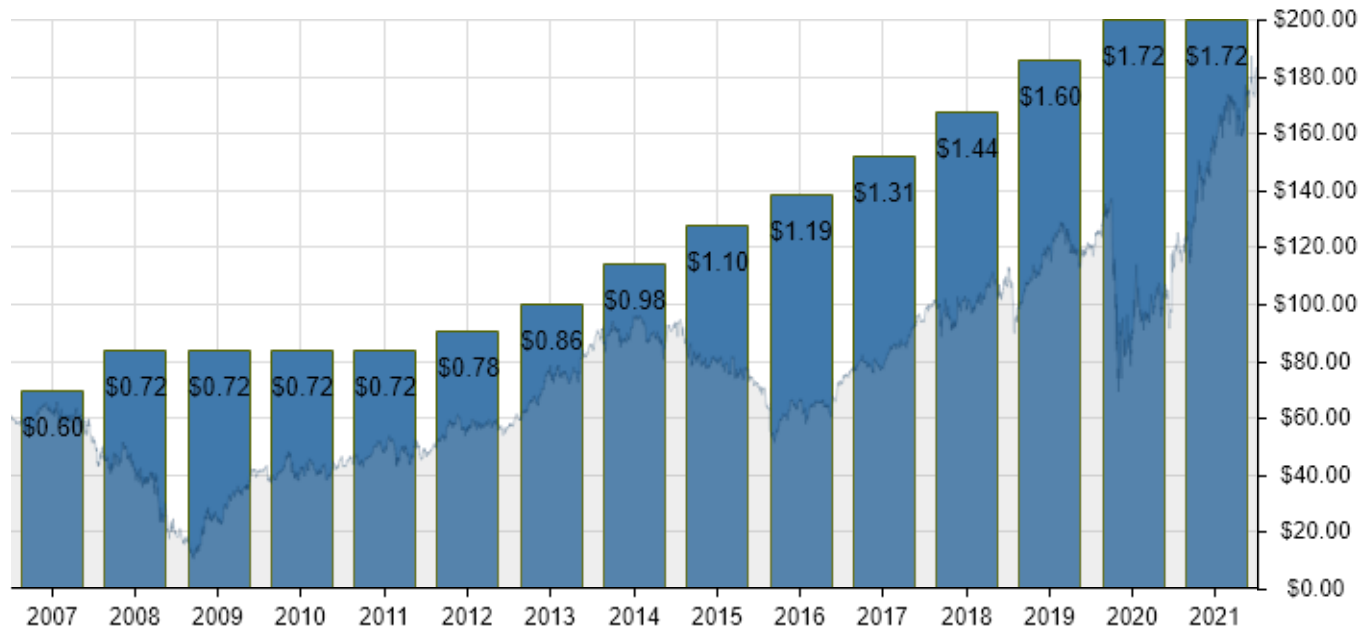
Efficiency vs Peers								
Ticker	Company	Efficiency Ratings Score	Gross Margin	Operating Margin	Net Margin	5Y ROE Range		5Y ROA Range
MA	Mastercard	99	75.4%	53.4%	45.5%	71.6%	147.3%	18.4% - 27.8%
PYPL	PayPal Holdings	85	48.9%	17.4%	20.1%	9.5%	26.8%	3.5% - 7.2%
SYF	Synchrony Finl	79	0.0%	41.7%	27.0%	10.6%	29.4%	1.4% - 4.5%
AXP	American Express	72	0.0%	21.8%	19.3%	13.2%	31.3%	1.5% - 4.2%
COF	Capital One Finan...	71	0.0%	47.5%	42.3%	-0.2%	19.1%	0.1% - 2.9%

Financial Strength vs Peers								
Ticker	Company	Financial Strength Ratings Score	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
PYPL	PayPal Holdings	98	0.4	23.6	1.3	13.9%	13%	1.2%
COF	Capital One Financial	93	0.6	-	-	3.6%	44%	1.1%
MA	Mastercard	80	2.1	23.6	1.3	31.4%	35%	0.6%
AXP	American Express	75	1.5	-	-	-	28%	1.5%
SYF	Synchrony Finl	71	0.9	-	-	2.4%	35%	3.1%

Dividends vs Peers								
Ticker	Company	Dividends Ratings Score	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
SYF	Synchrony Finl	53	1.8%	1.8%	\$47.88	\$0.88	4	12.3%
COF	Capital One Financial	44	1.6%	1.3%	\$151.32	\$2.40	0	5.6%
MA	Mastercard	11	0.5%	0.5%	\$339.72	\$1.76	9	26.5%
AXP	American Express	8	1.0%	1.0%	\$173.54	\$1.72	9	22.4%
PYPL	PayPal Holdings	-	-	-	\$193.61	-	0	-

Momentum vs Peers										
Ticker	Company	Momentum Ratings Score	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
AXP	American Express	53	-2.1%	9.4%	12.7%	45.2%	53.8%	1.06	0.25	91.8%
SYF	Synchrony Finl	35	-8.1%	-1.8%	5.4%	40.8%	62.6%	1.50	0.33	91.2%
COF	Capital One Financial	28	-10.5%	-9.6%	-2.6%	55.7%	81.1%	1.13	0.31	85.0%
MA	Mastercard	13	-6.2%	-4.8%	-5.7%	-4.4%	2.2%	1.33	0.26	84.6%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Date	Pay Date	Text	Amount
<b>2021 Dividends</b>				
	10/07/21	11/10/21	Regular	\$0.43
	07/01/21	08/10/21	Regular	\$0.43
	03/31/21	05/10/21	Regular	\$0.43
	01/07/21	02/10/21	Regular	\$0.43
<b>2020 Dividends</b>				
	10/08/20	11/10/20	Regular	\$0.43
	07/01/20	08/10/20	Regular	\$0.43
	04/02/20	05/08/20	Regular	\$0.43
	01/02/20	02/10/20	Regular	\$0.43
<b>2019 Dividends</b>				
	10/03/19	11/08/19	Regular	\$0.43
	07/03/19	08/09/19	Regular	\$0.39
	04/04/19	05/10/19	Regular	\$0.39
	01/03/19	02/08/19	Regular	\$0.39
<b>2018 Dividends</b>				
	10/04/18	11/09/18	Regular	\$0.39
	07/05/18	08/10/18	Regular	\$0.35
	04/05/18	05/10/18	Regular	\$0.35
	01/04/18	02/09/18	Regular	\$0.35
<b>2017 Dividends</b>				
	10/05/17	11/10/17	Regular	\$0.35
	07/05/17	08/10/17	Regular	\$0.32
	04/05/17	05/10/17	Regular	\$0.32

UPCOMING DIVIDEND

Ex-Dividend Date	10/07/21
Payment Date	11/10/21
Amount	\$0.43
Type	Regular

DIVIDEND RATE

Regular Dividend	\$0.43
Annual Dividend Rate	\$1.72
Annual Dividend Yield	1.0%
Trailing 12 Months Dividends	\$1.72
Trailing 12 Months Yield	1.0%

STATISTICS

Payout Ratio	22.4%
Dividend Coverage Ratio	446.5%
Consecutive Growth Years	9
3 Year Growth Rate	3.3%
5 Year Growth Rate	6.1%
10 Year Growth Rate	9.1%

FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2016	2017	2018	2019	2020	TTM	CAGR
<b>Income Statement</b>								
Revenue		36,656	36,878	40,315	43,556	36,087	40,243	1.9%
Operating Income		10,479	10,227	11,451	12,127	9,151	8,783	-3.5%
Net income		5,375	2,748	6,921	6,759	3,135	7,779	7.9%
Earnings per share diluted		\$5.61	\$2.99	\$7.91	\$7.99	\$3.77	\$9.58	11.6%
Average shares diluted		935	886	859	830	806	799	-3.2%
P/E Ratio		13.1	19.1	22.5	15.1	29.9	18.1	6.9%
<b>Balance Sheet</b>								
Cash		25,093	32,879	27,381	24,274	32,826	27,522	1.9%
Net Property, Plant and Eq...		4,433	4,329	4,416	4,834	5,015	4,960	2.3%
Net Debt		27,478	26,203	34,142	40,003	12,004	9,214	-20.0%
Stockholders' Equity		20,501	18,261	22,290	23,071	22,984	24,426	3.7%
<b>Cash Flow</b>								
Operating Cash Flow		8,291	13,540	8,930	13,632	5,591	13,137	9.9%
Cap Ex		-1,375	-1,062	-1,310	-1,645	-1,478	-1,515	2.0%
Free Cash Flow		6,916	12,478	7,620	11,987	4,113	11,622	11.2%
Free Cash Flow per share		\$7.40	\$14.08	\$8.87	\$14.44	\$5.10	\$14.54	14.8%
<b>Profitability</b>								
Operating Margin		28.6%	27.7%	28.4%	27.8%	25.4%	21.8%	-5.4%
Return on Assets		3.4%	1.5%	3.7%	3.4%	1.6%	4.2%	4.6%
Return on Equity		25.6%	14.5%	30.4%	28.7%	13.2%	31.3%	4.2%
Return on Invested Capital		9.5%	6.2%	11.6%	11.6%	7.6%	14.8%	9.4%
<b>Dividends</b>								
Dividends Per Share		\$1.19	\$1.31	\$1.44	\$1.60	\$1.72	\$1.72	7.8%
Dividend Yield		1.7%	1.4%	1.6%	1.4%	1.4%	1.0%	-10.8%

VALUATION & PROFITABILITY HISTORY

Date →	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings	18.1	23.6	14.9	28.1	18.1
Price / Cash Flow	10.6	45.0	6.6	6.6	7.1
Price / Book	5.5	4.4	4.3	4.4	3.9
Price / Tangible B...	5.5	4.4	4.3	4.4	3.9
Price / Sales	3.5	2.3	2.4	2.7	2.6
EV / EBITDA	-	-	-	-	-
Dividend Yield	1.0%	1.5%	1.4%	1.4%	1.5%
Shareholder Yield	4.4%	3.9%	5.6%	3.7%	6.2%
Gross Margin	0.0%	0.0%	0.0%	0.0%	0.0%
Net Margin	19.3%	8.9%	16.6%	10.2%	14.6%
Return on Assets	4.2%	1.8%	3.6%	2.0%	2.8%
Return on Equity	31.3%	15.0%	30.2%	16.7%	22.0%
ROIC	14.8%	8.5%	12.4%	7.9%	9.1%

## WARNINGS

Name	Severity	Details
MACD Crossover	Low 	MACD Crossover Days: 2; MACD Divergence: -0.64

The MACD indicator has turned negative in the past week. This is a bearish signal among technical traders.

## REPORT TIPS

**Metric Definitions**

Metric descriptions are available at [stockrover.com/help/metrics/metric-overview](https://stockrover.com/help/metrics/metric-overview)

**Quantitative Scores**

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

**Fair Value**

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

**Peers**

Peer ratings are computed from raking companies in the same

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Additional data provided by [Zacks](#), [Intrinio](#), [Quandl](#), [Yodlee](#), [IEX Cloud](#)