

**\$223.37** **-\$0.05 (-0.02%)** as of Friday's close

Cap (\$M USD)  
**\$161,690**

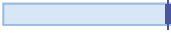
P/E  
**19.9**

EPS (1Y)  
**13.8%**

Dividend  
**\$2.80**

Last Filing  
**12/29/23**

52-wk Range

\$140.91  \$224.90

Sales (\$M)  
**60,363**

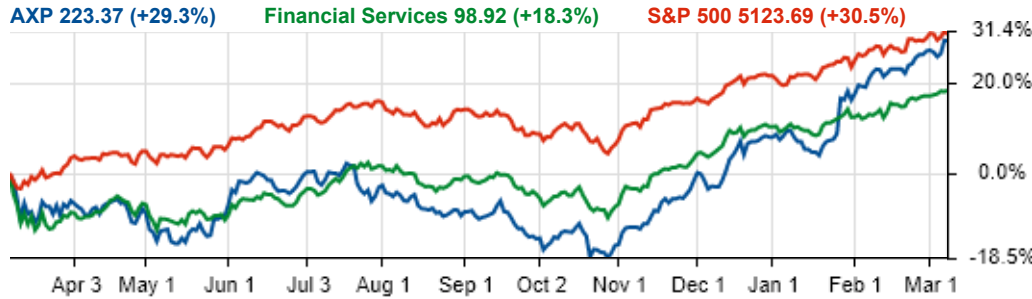
Forward P/E  
**15.1**

Sales (1Y)  
**14.8%**

Div. Yield  
**1.3%**

Next Earnings  
**04/18/24**

#### Dividend Adjusted Return *Mar 8, 2023 - Mar 8, 2024*



AXP has performed nearly in line with the S&P 500 over the past year.

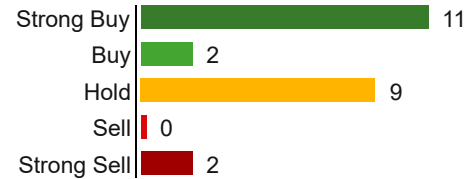
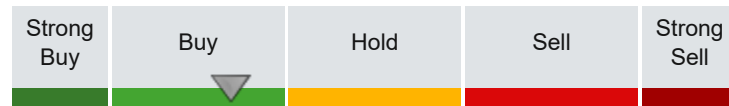
AXP has outperformed its sector by 10.9% in the past year.

The Financial Services sector has underperformed the market by -12.2% in the past year.

#### ANALYST CONSENSUS

**Buy**

The consensus rating has worsened a little since last month when it was also Buy.



#### QUANTITATIVE SCORES

Fair Value

-

Low

Margin of Safety

7%

Confidence ⓘ

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

Value Score

**89**

**Value Score:** Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

**54**

**Quality Score:** Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

**71**

**Growth Score:** Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

**92**

**Sentiment Score:** Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

#### BUSINESS SUMMARY

American Express is a global financial institution, operating in about 130 countries, that provides consumers and businesses charge and credit card payment products. The company also operates a highly profitable merchant payment network. Since 2018, it has operated in three segments: global consumer services, global commercial services, and global merchant and network services. In addition to payment products, the company's commercial business offers expense management tools, consulting services, and business loans.

Employees 74,600

Homepage [www.americanexpress.com](http://www.americanexpress.com)

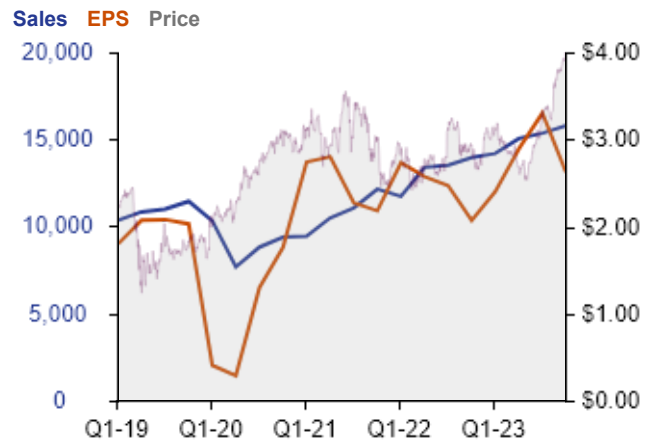
Headquarters New York, NY

**VALUATION SUMMARY**

	AXP	Industry	S&P 500
Value Score	<b>89</b>	<b>65</b>	<b>71</b>
Price / Earnings	19.9	23.7	27.7
Price / Sales	2.7	4.6	2.9
Price / Free Cash Flow	9.7	16.1	28.4
Price / Book	5.8	4.3	4.9
Price / Tangible Book	6.7	55.8	500+
EV / EBITDA	-	27.1	22.9
EPS Predict. Pctl.	77	64	67
Piotroski F Score	6	7	8
5-Year P/E Range	8.3		44.9
5-Year P/B Range	2.4		6.4
5-Year P/S Range	1.4		4.0


**GROWTH SUMMARY**

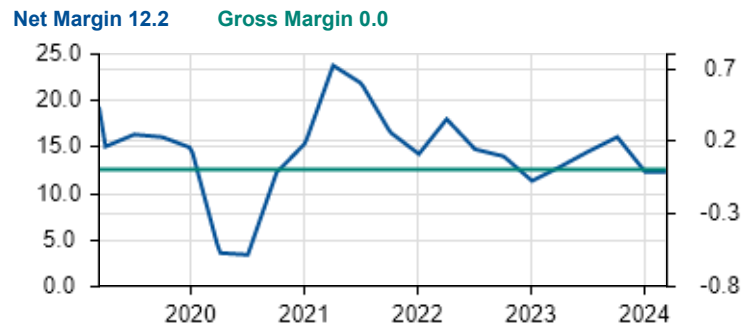
	AXP	Industry	S&P 500
Growth Score	<b>71</b>	<b>59</b>	<b>75</b>
<b>Sales Growth</b>			
Sales Growth Next Year	8.4%	10.0%	9.3%
Sales 1-Year Chg (%)	14.8%	13.4%	10.5%
Sales 3-Year Avg (%)	18.5%	17.5%	12.4%
Sales 5-Year Avg (%)	8.4%	10.7%	12.1%
<b>EPS Growth</b>			
Next Yr. Growth Est.	15.2%	15.1%	14.9%
EPS 1-Year Chg (%)	13.8%	13.6%	16.3%
EPS 3-Year Avg (%)	43.8%	26.1%	26.9%
EPS 5-Year Avg (%)	7.2%	12.2%	11.7%


**PEERS ANALYSIS SUMMARY**

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
AXP	American Express	\$161,690	19.9	1.3%	5.8%	29.6%	-	<b>89</b>	<b>71</b>	<b>54</b>
PYPL	PayPal Holdings	\$63,243	15.4	-	5.1%	-22.2%	19%	<b>88</b>	<b>85</b>	<b>92</b>
COF	Capital One Finl	\$52,198	11.5	1.8%	1.8%	33.7%	-	<b>98</b>	<b>62</b>	<b>55</b>
DFS	Discover Finl	\$30,382	10.8	2.3%	12.0%	12.8%	-	<b>97</b>	<b>69</b>	<b>56</b>
IX	ORIX	\$25,404	13.5	2.7%	8.7%	26.6%	-	<b>87</b>	<b>60</b>	<b>39</b>
SYF	Synchrony Finl	\$17,144	8.1	2.3%	8.4%	26.0%	-	<b>99</b>	<b>70</b>	<b>56</b>
ALLY	Ally Financial	\$11,377	12.5	3.2%	3.4%	32.6%	-	<b>98</b>	<b>50</b>	<b>55</b>
SOFI	SoFi Techs	\$7,530	-	-	-4.6%	19.2%	-	<b>32</b>	<b>57</b>	<b>30</b>
CACC	Credit Acceptance	\$6,834	25.3	-	-0.1%	25.3%	-5%	<b>90</b>	<b>76</b>	<b>52</b>
OBDC	Blue Owl Capital	\$5,943	7.5	5.8%	4.1%	27.1%	21%	<b>93</b>	<b>85</b>	<b>69</b>
OMF	OneMain Holdings	\$5,918	9.1	8.3%	12.5%	27.6%	-	<b>97</b>	<b>56</b>	<b>40</b>
FCFS	FirstCash Hldgs	\$5,223	24.1	1.2%	-0.7%	34.0%	27%	<b>88</b>	<b>92</b>	<b>76</b>

## PROFITABILITY SUMMARY

	AXP	Industry	S&P 500
Quality Score	<b>54</b>	<b>50</b>	<b>77</b>
Gross Margin	0.0%	26.6%	29.6%
Operating Margin	25.9%	36.8%	14.1%
Net Margin	13.9%	19.7%	10.6%
Return on Assets	3.4%	11.0%	9.3%
Return on Equity	29.4%	47.2%	31.9%
ROIC	19.6%	32.4%	22.1%



## RETURNS SUMMARY

	AXP	Industry	S&P 500
Sentiment Score	<b>92</b>	<b>47</b>	<b>77</b>
5-Day Return	1.7%	-1.1%	-0.3%
1-Month Return	5.8%	2.4%	2.5%
YTD Return	19.6%	7.8%	7.4%
1-Year Return	29.6%	22.4%	30.3%
3-Year Return	54.5%	3.2%	40.2%
5-Year Return	122.0%	62.0%	102.8%
Beta 1-Year	1.22	0.86	0.99

## Dividend Adjusted Return Mar 8, 2023 - Mar 8, 2024

AXP 224.90 (+27.5%)



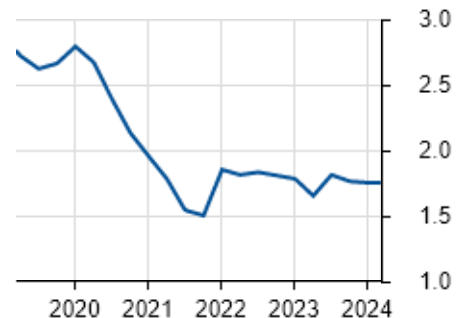
## DIVIDEND

	AXP	Industry
Dividend Yield	1.3%	1.1%
Payout Ratio	21.4%	21.3%
TTM Yield	1.1%	-
Dividend Per Share	\$2.80	\$1.91
Div. 1Y Chg (%)	15.4%	17.9%
Div. 3Y Avg (%)	11.7%	17.9%
Div. 5Y Avg (%)	9.0%	17.9%
Cons. Growth Years	2	3
Div. Coverage Ratio	4.7	4.7

## DEBT &amp; EQUITY

Price	\$223.37
Net Cash Per Share	-\$3.66
Equity Per Share	\$38.76
Debt / Equity	1.8
Solvency Ratio	21%
Short % of Float	1.6%
Altman Z-Score	1.0

## Debt / Equity 1.8



## ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	1.00	# Up Last 30 days	2.00
# Down Last 30 days	0.00	# Down Last 30 days	0.00
Mean Estimate	2.95	Mean Estimate	3.21
% Change (30 Days)	-0.34%	% Change (30 Days)	0.31%

## MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$2.95	\$3.21	\$12.81	\$14.76
30 Days Ago	\$2.96	\$3.20	\$12.81	\$14.72
90 Days Ago	\$2.89	\$3.07	\$12.36	\$14.16
% Change (90 Days)	2.1%	4.6%	3.6%	4.2%

## EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

## Surprise Summary (Last 12 Quarters)

Surprise Type	Amount	Percent
Positive Quarters (> 2%)	9	75.0%
Negative Quarters (< 2%)	2	16.7%
In-Line Quarters (within 2%)	1	8.3%

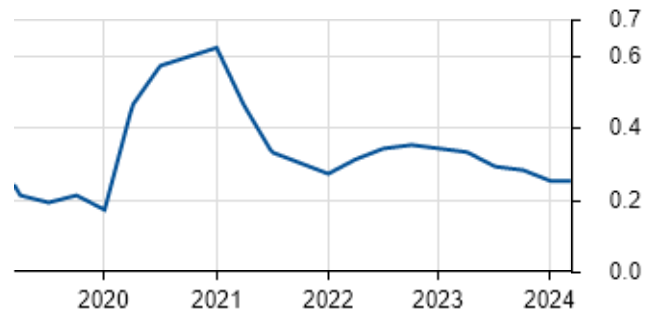
## Surprise Detail (Last 6 Quarters)

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
In-Line	01/26/24	12/30/23	\$2.62	\$2.64	-0.8%
Positive	10/20/23	09/30/23	\$3.30	\$2.94	12.2%
Positive	07/21/23	06/30/23	\$2.89	\$2.81	2.8%
Negative	04/20/23	03/31/23	\$2.19	\$2.43	-9.9%
Negative	01/27/23	12/31/22	\$2.07	\$2.22	-6.8%
Positive	10/21/22	-	\$2.47	\$2.41	2.5%

## RISK

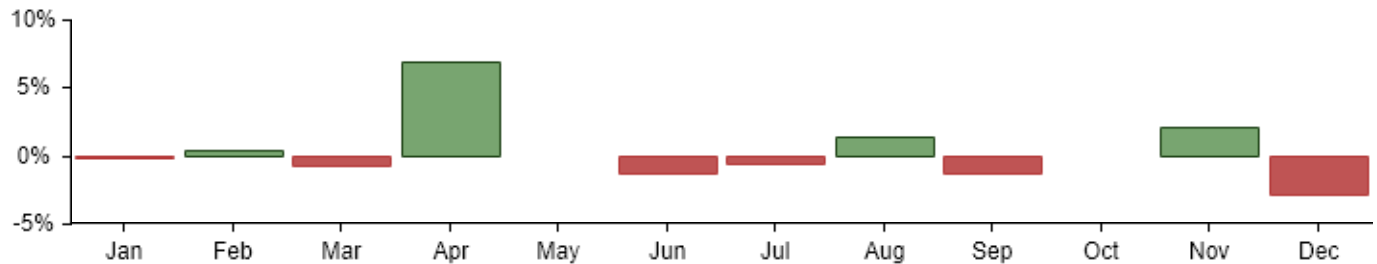
	AXP	Industry	S&P 500
Best Monthly Return (5Y)	27.0%	19.3%	17.9%
Worst Monthly Return (5Y)	-24.8%	-22.2%	-16.4%
Beta 1-Year	1.22	0.86	0.99
Volatility 1-Year	0.23	0.14	0.12
Volatility 1Y Pctl.	22	-	-
Max Drawdown 1-Year	-20.6%	-14.6%	-10.3%
Max Drawdown 3-Year	-32.0%	-34.3%	-25.4%
Max Drawdown 5-Year	-49.6%	-43.6%	-33.9%

## AXP Volatility 1-Year 0.3



## SEASONALITY

## Seasonal Performance vs the S&amp;P 500



## 5-YEAR RELATIVE PERFORMANCE VS S&amp;P 500

Relative to the S&P 500 baseline, AXP has outperformed the S&P 500 by 19.9% in the past 5 Years.

AXP has outperformed its sector by 52.2% in the past 5 Years.

The Financial Services sector has underperformed the market by -32.2% in the past 5 Years.

## Dividend Adjusted Return Mar 8, 2019 - Mar 8, 2024



Overall Rating  
vs. Peers






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Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors.  
For example, higher growth than peers will score high even when the absolute growth is below the market average.











## Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
PYPL	PayPal Holdings	71	8.7%	61.3%	7.9%	8.2%	11.5%	14.0%
AXP	American Express	63	13.3%	26.6%	8.4%	14.8%	18.5%	8.4%
COF	Capital One Finl	45	5.2%	-44.9%	3.9%	7.4%	8.8%	5.9%
DFS	Discover Finl	43	12.8%	-59.1%	1.6%	19.3%	12.7%	8.2%
IX	ORIX	33	6.8%	3.4%	-	7.0%	8.7%	6.8%

## Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
IX	ORIX	57	13.5	-	13.2	2.2	1.0	4.5  14.2
PYPL	PayPal Holdings	53	15.4	10.6	0.9	2.2	3.0	14.1  133.0
DFS	Discover Finl	41	10.8	8.8	1.4	1.9	2.2	2.9  34.5
AXP	American Express	39	19.9	15.1	2.8	2.7	5.8	8.3  44.9
COF	Capital One Finl	30	11.5	8.4	62.1	1.4	0.9	3.6  -

## Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
PYPL	PayPal Holdings	87	46.0%	16.6%	14.3%	10.4%  26.8%	2.7%  8.3%
DFS	Discover Finl	80	0.0%	62.2%	18.5%	9.9%  39.7%	0.9%  4.8%
AXP	American Express	69	0.0%	25.9%	13.9%	13.2%  35.7%	1.6%  4.2%
COF	Capital One Finl	49	0.0%	44.8%	13.3%	-0.2%  19.6%	0.1%  3.0%
IX	ORIX	31	0.0%	20.4%	16.3%	6.4%  11.2%	1.4%  2.7%

## Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
DFS	Discover Finl	87	1.4	-	-	0.2%	17%	1.4%
PYPL	PayPal Holdings	81	0.5	16.6	1.3	14.1%	9%	2.0%
COF	Capital One Finl	77	0.9	-	-	3.2%	16%	1.6%
AXP	American Express	75	1.8	-	-	1.5%	21%	1.6%
IX	ORIX	55	1.6	-	-	-	12%	-

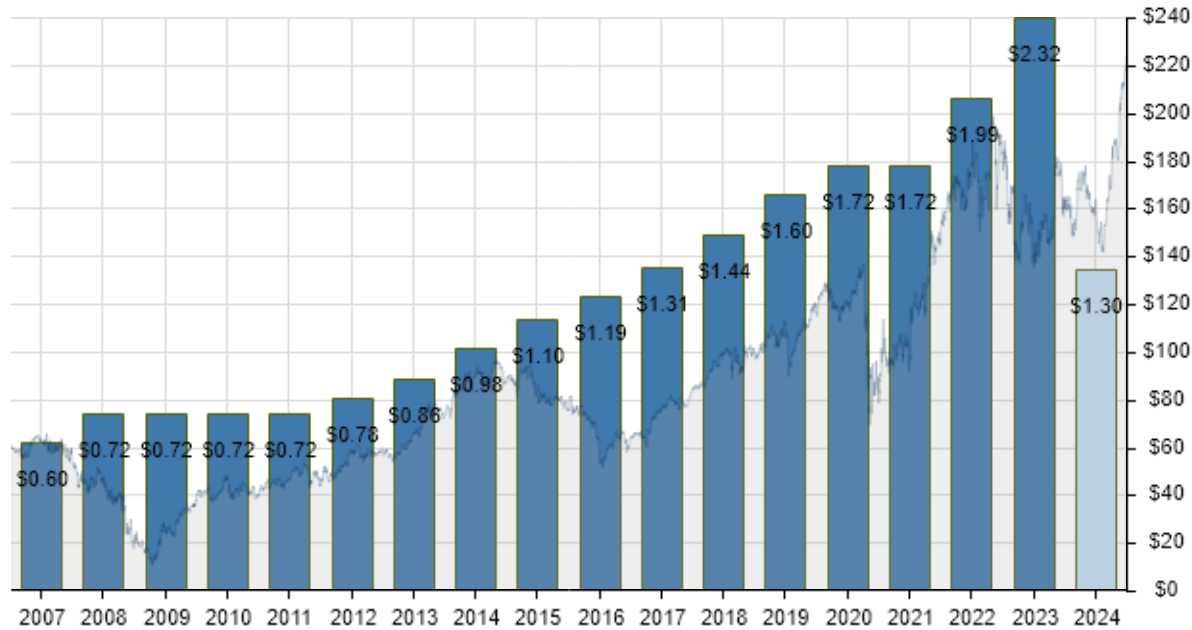
## Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peer	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
DFS	Discover Finl	59	2.3%	2.3%	\$121.26	\$2.80	10+	24.0%
AXP	American Express	20	1.3%	1.1%	\$223.37	\$2.80	2	21.4%
COF	Capital One Finl	13	1.8%	1.8%	\$137.23	\$2.40	0	20.0%
IX	ORIX	9	2.7%	2.8%	\$109.45	\$2.96	0	35.3%
PYPL	PayPal Holdings	-	-	-	\$59.01	-	0	-

## Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
AXP	American Express	85	5.8%	33.0%	42.9%	19.6%	29.6%	1.22	0.23	99.3%
DFS	Discover Finl	82	12.0%	18.1%	37.3%	8.5%	12.8%	1.23	0.38	95.2%
IX	ORIX	76	8.7%	16.4%	15.2%	17.2%	26.6%	0.62	0.19	97.7%
COF	Capital One Finl	75	1.8%	16.7%	38.7%	5.1%	33.7%	1.24	0.28	97.4%
PYPL	PayPal Holdings	32	5.1%	0.1%	-3.2%	-3.9%	-22.2%	1.68	0.39	74.5%

## DIVIDEND DETAIL



## CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Dividend	Pay Date	Text	Amount
<b>2024 Dividends</b>				<b>\$1.30</b>
	04/04/24	05/10/24	Regular	\$0.70
	01/04/24	02/09/24	Regular	\$0.60
<b>2023 Dividends</b>				<b>\$2.32</b>
	10/05/23	11/10/23	Regular	\$0.60
	07/06/23	08/10/23	Regular	\$0.60
	04/05/23	05/10/23	Regular	\$0.60
	01/05/23	02/10/23	Regular	\$0.52
<b>2022 Dividends</b>				<b>\$1.99</b>
	10/13/22	11/10/22	Regular	\$0.52
	06/30/22	08/10/22	Regular	\$0.52
	04/07/22	05/10/22	Regular	\$0.52
	01/06/22	02/10/22	Regular	\$0.43
<b>2021 Dividends</b>				<b>\$1.72</b>
	10/07/21	11/10/21	Regular	\$0.43
	07/01/21	08/10/21	Regular	\$0.43
	03/31/21	05/10/21	Regular	\$0.43
	01/07/21	02/10/21	Regular	\$0.43
<b>2020 Dividends</b>				<b>\$1.72</b>
	10/08/20	11/10/20	Regular	\$0.43
	07/01/20	08/10/20	Regular	\$0.43
	04/02/20	05/08/20	Regular	\$0.43
	01/02/20	02/10/20	Regular	\$0.43
<b>2019 Dividends</b>				<b>\$1.60</b>

## UPCOMING DIVIDEND

Ex-Dividend Date	04/04/24
Payment Date	05/10/24
Amount	\$0.70
Type	Regular























## DIVIDEND RATE

Regular Dividend	\$0.70
Annual Dividend Rate	\$2.80
Annual Dividend Yield	1.3%
Trailing 12 Months Dividends	\$2.40
Trailing 12 Months Yield	1.1%

## STATISTICS

Payout Ratio	21.4%
Dividend Coverage Ratio	467.9%
Consecutive Growth Years	2
3 Year Growth Rate	11.7%
5 Year Growth Rate	9.0%
10 Year Growth Rate	10.1%

## FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2019	2020	2021	2022	2023	TTM	CAGR
<b>Income Statement</b>								
Revenue		43,633	36,239	43,147	52,560	60,363	60,363	8.1%
Operating Income		12,127	9,151	9,260	11,909	15,615	15,615	6.2%
Net income		6,759	3,135	8,060	7,514	8,374	8,374	5.3%
Earnings per share diluted		\$7.99	\$3.77	\$10.02	\$9.85	\$11.21	\$11.21	8.4%
Average shares diluted		830	806	790	752	736	736	-2.8%
P/E Ratio		15.1	29.9	17.1	14.8	16.7	19.9	6.9%
<b>Balance Sheet</b>								
Cash		24,274	32,826	21,522	33,537	46,530	46,530	16.8%
Net Property, Plant and Equipm...		4,834	5,015	4,988	5,215	5,138	5,138	1.5%
Net Debt		40,003	12,004	19,396	10,384	2,629	2,629	-47.8%
Stockholders' Equity		23,071	22,984	22,177	24,711	28,057	28,057	4.8%
<b>Cash Flow</b>								
Operating Cash Flow		13,632	5,591	14,645	21,079	18,559	18,559	7.6%
Cap Ex		-1,645	-1,478	-1,550	-1,855	-1,563	-1,563	-1.2%
Free Cash Flow		11,987	4,113	13,095	19,224	16,996	16,996	8.7%
Free Cash Flow per share		\$14.44	\$5.10	\$16.58	\$25.56	\$23.09	\$23.09	11.9%
<b>Profitability</b>								
Operating Margin		27.8%	25.3%	21.5%	22.7%	25.9%	25.9%	-1.7%
Return on Assets		3.4%	1.6%	4.2%	3.6%	3.4%	3.4%	-0.4%
Return on Equity		28.7%	13.2%	35.7%	29.9%	29.4%	29.4%	0.6%
Return on Invested Capital		11.6%	7.6%	14.6%	14.8%	19.6%	19.6%	13.4%
<b>Dividends</b>								
Dividends Per Share		\$1.60	\$1.72	\$1.72	\$1.99	\$2.32	\$2.80	14.3%
Dividend Yield		1.4%	1.4%	1.1%	1.4%	1.5%	1.3%	-2.3%
Dividend Growth		-	7.5%	0.0%	15.7%	16.6%	34.6%	61.6%
Dividend Coverage		4.9x	2.2x	5.8x	4.7x	4.7x	4.7x	-1.0%

## VALUATION &amp; PROFITABILITY HISTORY

Date →		TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings		19.9	17.5	16.7	37.2	13.1
Price / Cash Flow		8.9	7.5	9.7	23.0	9.9
Price / Book		5.8	5.4	5.0	5.5	3.8
Price / Tangible B...		6.7	5.4	5.0	5.5	3.8
Price / Sales		2.7	2.6	3.2	3.2	2.1
EV / EBITDA		-	-	-	-	-
Dividend Yield		1.3%	1.2%	1.1%	1.1%	1.6%
Shareholder Yield		3.5%	3.8%	7.3%	2.0%	6.8%
Gross Margin		0.0%	0.0%	0.0%	0.0%	0.0%
Net Margin		13.9%	14.3%	18.7%	8.7%	15.5%
Return on Assets		3.4%	3.6%	4.2%	1.6%	3.4%
Return on Equity		29.4%	30.0%	35.7%	13.2%	28.7%
ROIC		19.6%	14.8%	14.6%	7.6%	11.6%



## WARNINGS

Name	Severity	Details
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We found no investor warnings

## REPORT TIPS

### Metric Definitions

Metric descriptions are available at [stockrover.com/help/metrics/metric-overview](https://stockrover.com/help/metrics/metric-overview)

### Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

### Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

### Peers

Peer ratings are computed from ranking companies in the same

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Additional data provided by [Zacks](#), [Intrinio](#), [Quandl](#), [Yodlee](#), [IEX Cloud](#)