

\$335.09 **\$3.11 (0.94%)** as of Friday's close

Cap (\$M USD)
\$332,084

P/E
22.2

EPS (1Y)
-9.5%

Dividend
\$9.00

Last Filing
01/31/24

52-wk Range

\$274.26  \$396.87

Sales (\$M)
152,669

Forward P/E
22.1

Sales (1Y)
-3.0%

Div. Yield
2.7%

Next Earnings
05/14/24

Dividend Adjusted Return Apr 26, 2023 - Apr 26, 2024

HD 335.09 (+16.1%) **Consumer Cyclical 302.43 (+24.6%)** **S&P 500 5099.96 (+27.1%)**



HD has underperformed the S&P 500 by -11.0% in the past year.

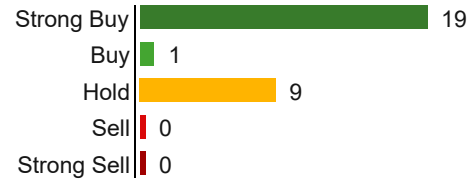
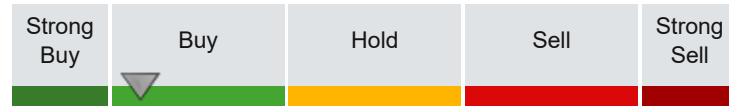
HD has underperformed its sector by -8.5% in the past year.

The Consumer Cyclical sector has underperformed the market by -2.5% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating has improved a little since last month when it was also Buy.



QUANTITATIVE SCORES

Fair Value \$307.72

Margin of Safety -8%

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

3 warnings
Details on Page 8

Value Score

74

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

87

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

62

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

72

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Home Depot is the world's largest home improvement specialty retailer, operating more than 2,300 warehouse-format stores offering more than 30,000 products in store and 1 million products online in the United States, Canada, and Mexico. Its stores offer numerous building materials, home improvement products, lawn and garden products, and decor products and provide various services, including home improvement installation services and tool and equipment rentals. The acquisition of distributor Interline Brands in 2015 allowed Home Depot to enter the maintenance, repair, and operations business, which has been expanded through the tie-up with HD Supply (2020). Moreover, the additions of the Company Store brought textile exposure to the lineup, while Redi Carpet added multifamily flooring.

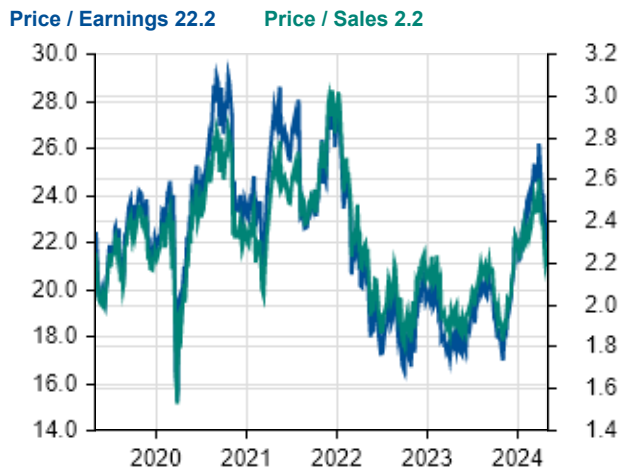
Employees 471,600

Homepage www.homedepot.com

Headquarters Atlanta, GA

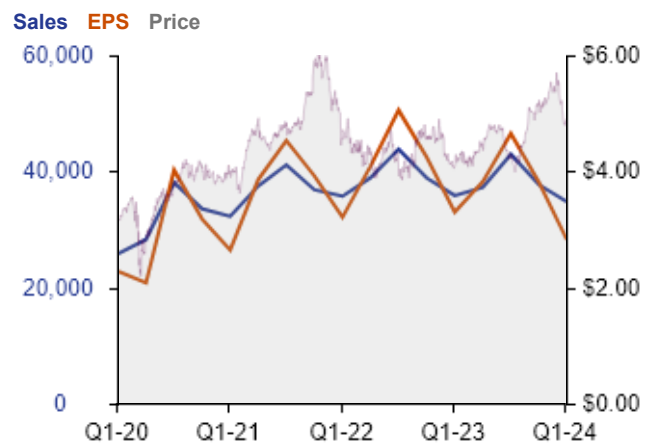
VALUATION SUMMARY

	HD	Industry	S&P 500
Value Score	74	75	71
Price / Earnings	22.2	21.4	27.8
Price / Sales	2.2	1.8	2.9
Price / Free Cash Flow	18.7	19.0	28.4
Price / Book	322.6	50.7	4.8
Price / Tangible Book	-	-	500+
EV / EBITDA	15.2	14.7	23.2
EPS Predict. Pctl.	99	75	68
Piotroski F Score	4	6	7
5-Year P/E Range	15.1		29.0
5-Year P/B Range	81.6		-
5-Year P/S Range	1.5		3.0



GROWTH SUMMARY

	HD	Industry	S&P 500
Growth Score	62	58	76
Sales Growth			
Sales Growth Next Year	2.8%	2.9%	9.4%
Sales 1-Year Chg (%)	-3.0%	-5.0%	7.4%
Sales 3-Year Avg (%)	4.9%	4.2%	10.8%
Sales 5-Year Avg (%)	7.1%	5.9%	12.1%
EPS Growth			
Next Yr. Growth Est.	7.3%	8.2%	15.6%
EPS 1-Year Chg (%)	-9.5%	-2.7%	13.9%
EPS 3-Year Avg (%)	8.2%	11.0%	19.5%
EPS 5-Year Avg (%)	9.2%	12.6%	11.2%

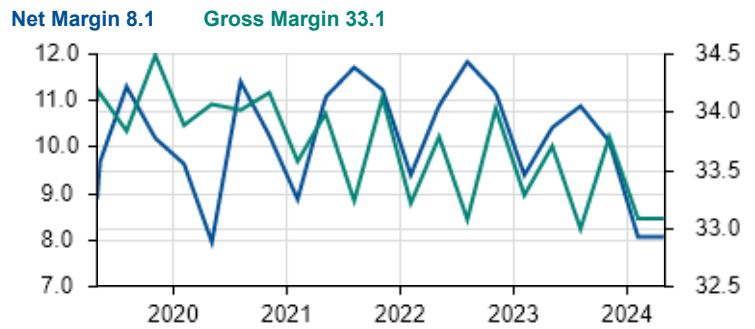


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
HD	Home Depot	\$332,084	22.2	2.7%	-11.8%	19.4%	-8%	74	62	87
BABA	Alibaba Gr Holding	\$185,562	14.1	1.3%	5.7%	-7.6%	27%	85	84	91
PDD	PDD Holdings	\$179,581	22.8	-	7.7%	98.5%	-28%	63	97	100
LOW	Lowe's Companies	\$131,529	17.4	1.9%	-8.1%	16.8%	-13%	71	63	81
TJX	TJX Companies	\$109,173	24.9	1.6%	-3.0%	26.3%	-11%	67	91	88
MELI	MercadoLibre	\$71,280	72.5	-	-8.6%	13.8%	12%	55	99	78
ORLY	O'Reilly Automotive	\$61,573	26.5	-	-8.0%	16.7%	-14%	66	89	89
AZO	AutoZone	\$50,973	20.8	-	-7.7%	11.4%	-14%	69	88	88
JD	JD.com	\$45,229	14.5	2.5%	18.4%	-8.8%	-26%	89	81	72
ROST	Ross Stores	\$44,800	24.0	1.1%	-7.6%	29.0%	-10%	68	85	87
CPNG	Coupage	\$40,855	30.6	-	30.2%	43.7%	-33%	58	98	88
FND	Floor & Decor Hldgs	\$11,870	48.5	-	-13.2%	18.2%	-20%	63	72	80

PROFITABILITY SUMMARY

	HD	Industry	S&P 500
Quality Score	87	65	77
Gross Margin	33.4%	34.1%	29.6%
Operating Margin	14.2%	12.2%	14.1%
Net Margin	9.9%	8.4%	10.6%
Return on Assets	19.8%	19.7%	9.2%
Return on Equity	1450.5%	-395.9%	31.2%
ROIC	31.3%	28.3%	21.9%



RETURNS SUMMARY

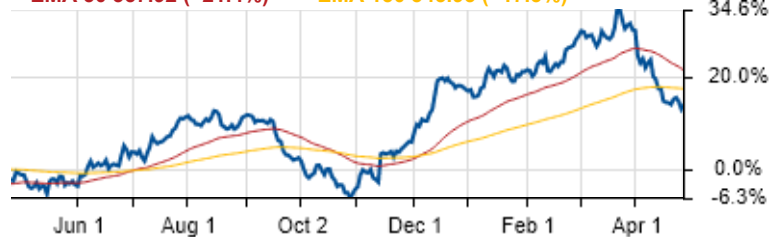
	HD	Industry	S&P 500
Sentiment Score	72	55	79
5-Day Return	-0.1%	0.2%	2.7%
1-Month Return	-11.8%	-10.1%	-2.0%
YTD Return	-2.7%	0.2%	7.3%
1-Year Return	19.4%	17.7%	27.6%
3-Year Return	12.6%	11.8%	27.3%
5-Year Return	85.9%	91.1%	88.1%
Beta 1-Year	1.01	0.93	0.99

Dividend Adjusted Return Apr 26, 2023 - Apr 26, 2024

HD 335.83 (+13.9%)

EMA 50 357.92 (+21.4%)

EMA 150 345.95 (+17.3%)



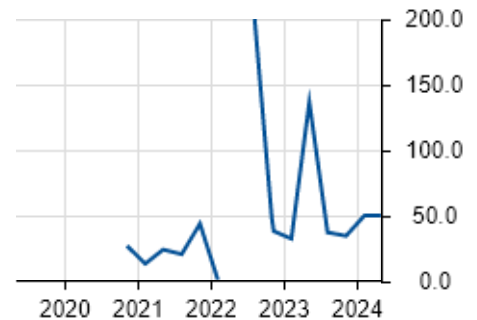
DIVIDEND

	HD	Industry
Dividend Yield	2.7%	2.5%
Payout Ratio	55.2%	49.9%
TTM Yield	2.5%	-
Dividend Per Share	\$9.00	\$6.25
Div. 1Y Chg (%)	7.7%	13.2%
Div. 3Y Avg (%)	10.9%	13.2%
Div. 5Y Avg (%)	10.6%	13.2%
Cons. Growth Years	10+	10+
Div. Coverage Ratio	1.8	2.0

DEBT & EQUITY

Current Ratio	1.4
Quick Ratio	0.4
Price	\$335.09
Net Cash Per Share	-\$48.54
Equity Per Share	\$1.05
Debt / Equity	50.0
Solvency Ratio	26%
Interest Coverage	11.3
Short % of Float	1.1%
Altman Z-Score	7.2

Debt / Equity 50.0



ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	2.00	# Up Last 30 days	3.00
# Down Last 30 days	0.00	# Down Last 30 days	1.00
Mean Estimate	3.32	Mean Estimate	4.26
% Change (30 Days)	-7.52%	% Change (30 Days)	-7.79%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$3.32	\$4.26	\$14.14	\$15.17
30 Days Ago	\$3.59	\$4.62	\$15.36	\$16.47
90 Days Ago	\$3.36	\$4.24	\$14.26	\$15.29
% Change (90 Days)	-1.2%	0.5%	-0.8%	-0.8%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
In-Line	02/20/24	01/31/24	\$2.60	\$2.55	2.0%
In-Line	11/14/23	10/31/23	\$3.81	\$3.76	1.3%
Positive	08/15/23	07/31/23	\$4.65	\$4.44	4.7%
In-Line	05/16/23	04/30/23	\$3.40	\$3.38	0.6%
In-Line	02/21/23	01/31/23	\$3.30	\$3.28	0.6%
Positive	11/15/22	-	\$4.24	\$4.12	2.9%

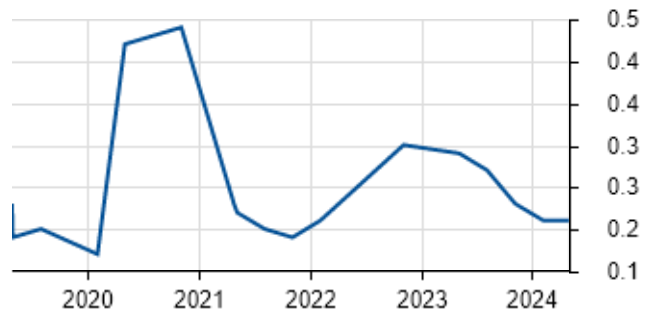
Surprise Summary (Last 12 Quarters)

Surprise Type	Amount	Percent
Positive Quarters (> 2%)	7	58.3%
Negative Quarters (< 2%)	0	-
In-Line Quarters (within 2%)	5	41.7%

RISK

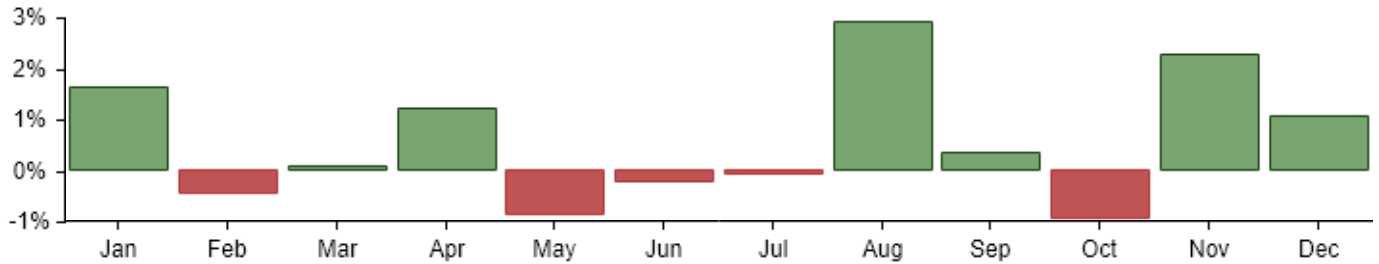
	HD	Industry	S&P 500
Best Monthly Return (5Y)	23.1%	21.7%	17.9%
Worst Monthly Return (5Y)	-18.8%	-19.4%	-16.4%
Beta 1-Year	1.01	0.93	0.99
Volatility 1-Year	0.19	0.17	0.11
Volatility 1Y Pctl.	18	-	-
Max Drawdown 1-Year	-17.2%	-19.2%	-10.3%
Max Drawdown 3-Year	-35.5%	-36.0%	-25.4%
Max Drawdown 5-Year	-38.4%	-41.8%	-33.9%

HD Volatility 1-Year 0.2



SEASONALITY

Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, HD has underperformed the S&P 500 by -5.7% in the past 5 Years.

HD has outperformed its sector by 5.7% in the past 5 Years.

The Consumer Cyclical sector has underperformed the market by -11.3% in the past 5 Years.

Dividend Adjusted Return Apr 26, 2019 - Apr 26, 2024



Overall Rating vs. Peers

41

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
BABA	Alibaba Gr Holding	94	5.1%	-68.3%	7.9%	6.8%	8.9%	19.7%
JD	JD.com	91	3.6%	12.6%	6.4%	3.3%	10.5%	17.5%
FND	Floor & Decor Hldgs	64	0.0%	-46.9%	16.7%	1.3%	18.5%	19.8%
LOW	Lowe's Companies	38	-17.1%	12.0%	3.3%	-11.0%	-1.2%	3.9%
HD	Home Depot	35	-2.9%	-14.5%	2.8%	-3.0%	4.9%	7.1%

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
JD	JD.com	95	14.5	8.5	0.2	0.3	1.5	10.2 -
BABA	Alibaba Gr Holding	82	14.1	8.9	4.7	1.5	1.3	10.8 - 164.9
LOW	Lowe's Companies	38	17.4	17.1	0.5	1.6	-	13.9 - 39.8
FND	Floor & Decor Hldgs	22	48.5	41.4	3.1	2.7	6.2	18.8 - 73.4
HD	Home Depot	17	22.2	22.1	2.4	2.2	322.6	15.1 - 29.0

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
HD	Home Depot	100	33.4%	14.2%	9.9%	-2856.8% - 7124.5%	19.8% - 24.4%
LOW	Lowe's Companies	95	33.4%	13.4%	8.9%	-3988.6% - 1525.8%	6.4% - 18.4%
JD	JD.com	88	14.7%	2.9%	2.2%	-4.9% - 27.5%	-2.2% - 14.8%
BABA	Alibaba Gr Holding	84	37.8%	13.4%	10.8%	1.4% - 25.3%	0.8% - 16.8%
FND	Floor & Decor Hldgs	53	42.1%	7.3%	5.6%	12.7% - 24.1%	5.5% - 10.1%

Financial Strength vs Peers

Ticker	Company	Financial Str. Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
BABA	Alibaba Gr Holding	96	0.2	93.0	1.8	15.8%	17%	-
JD	JD.com	88	0.3	12.0	0.9	10.6%	10%	-
FND	Floor & Decor Hldgs	78	0.8	32.5	0.2	8.8%	17%	21.5%
HD	Home Depot	34	50.0	11.3	0.4	15.8%	26%	1.1%
LOW	Lowe's Companies	22	-	7.9	0.1	-	18%	1.5%

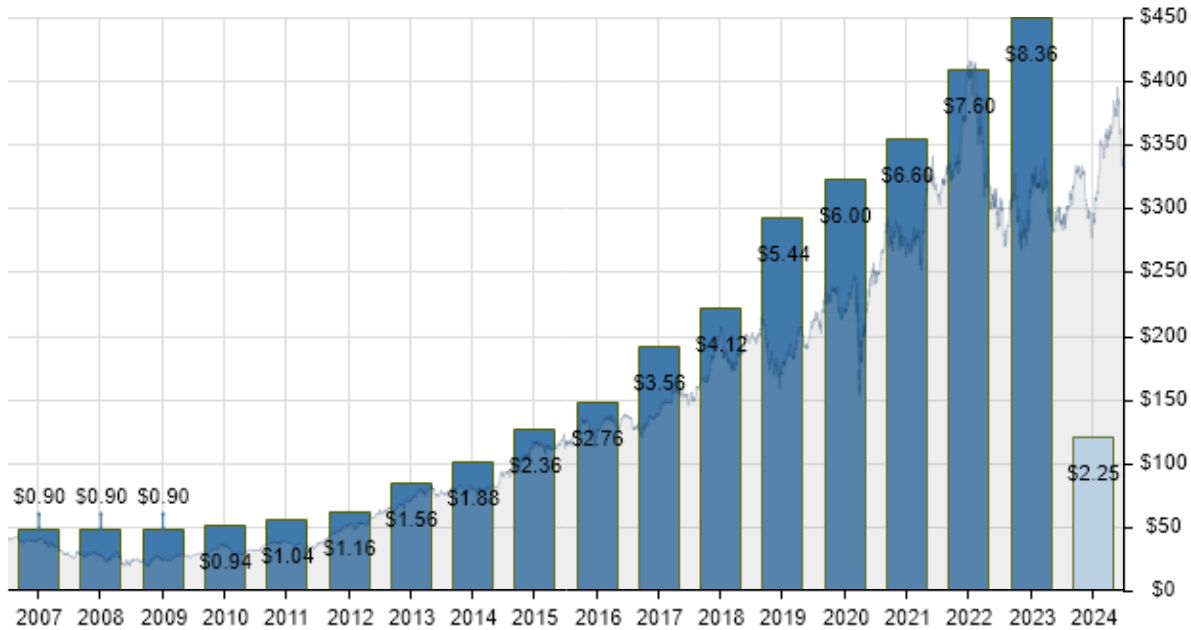
Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peer	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
LOW	Lowe's Companies	68	1.9%	1.9%	\$229.87	\$4.40	10+	32.9%
HD	Home Depot	62	2.7%	2.5%	\$335.09	\$9.00	10+	55.2%
JD	JD.com	30	2.5%	2.5%	\$30.34	\$0.76	0	27.7%
BABA	Alibaba Gr Holding	7	1.3%	1.3%	\$75.55	\$1.00	0	18.1%
FND	Floor & Decor Hldgs	-	-	-	\$110.93	-	0	-

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
JD	JD.com	83	18.4%	30.8%	20.4%	8.0%	-8.8%	1.38	0.46	72.3%
BABA	Alibaba Gr Holding	62	5.7%	2.1%	-7.2%	-2.5%	-7.6%	0.95	0.34	73.7%
LOW	Lowe's Companies	47	-8.1%	9.0%	25.7%	4.3%	16.8%	1.08	0.21	87.6%
FND	Floor & Decor Hldgs	43	-13.2%	2.4%	43.8%	-0.6%	18.2%	1.64	0.36	81.8%
HD	Home Depot	32	-11.8%	-5.1%	22.1%	-2.7%	19.4%	1.01	0.19	84.4%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Ex-Dividend	Pay Date	Text	Amount
2024 Dividends				\$2.25
	03/06/24	03/21/24	Regular	\$2.25
2023 Dividends				\$8.36
	11/29/23	12/14/23	Regular	\$2.09
	08/30/23	09/14/23	Regular	\$2.09
	05/31/23	06/15/23	Regular	\$2.09
	03/08/23	03/23/23	Regular	\$2.09
2022 Dividends				\$7.60
	11/30/22	12/15/22	Regular	\$1.90
	08/31/22	09/15/22	Regular	\$1.90
	06/01/22	06/16/22	Regular	\$1.90
	03/09/22	03/24/22	Regular	\$1.90
2021 Dividends				\$6.60
	12/01/21	12/16/21	Regular	\$1.65
	09/01/21	09/16/21	Regular	\$1.65
	06/02/21	06/17/21	Regular	\$1.65
	03/10/21	03/25/21	Regular	\$1.65
2020 Dividends				\$6.00
	12/02/20	12/17/20	Regular	\$1.50
	09/02/20	09/17/20	Regular	\$1.50
	06/03/20	06/18/20	Regular	\$1.50
	03/11/20	03/26/20	Regular	\$1.50
2019 Dividends				\$5.44
	12/04/19	12/19/19	Regular	\$1.36

UPCOMING DIVIDEND

Ex-Dividend Date	03/06/24
Payment Date	03/21/24
Amount	\$2.25
Type	Regular

DIVIDEND RATE

Regular Dividend	\$2.25
Annual Dividend Rate	\$9.00
Annual Dividend Yield	2.7%
Trailing 12 Months Dividends	\$8.52
Trailing 12 Months Yield	2.5%

STATISTICS

Payout Ratio	55.1%
Dividend Coverage Ratio	181.3%
Consecutive Growth Years	10+
3 Year Growth Rate	10.9%
5 Year Growth Rate	10.6%
10 Year Growth Rate	17.0%




FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2019	2020	2021	2022	2023	TTM	CAGR
Income Statement								
Revenue		110,934	125,631	147,699	157,291	153,714	152,669	7.7%
Operating Income		16,065	17,598	22,298	24,112	22,298	21,689	7.2%
Net income		11,105	12,490	15,938	17,095	15,704	15,143	7.4%
Earnings per share diluted		\$10.06	\$11.57	\$14.97	\$16.59	\$15.60	\$15.11	9.9%
Average shares diluted		1,106	1,081	1,067	1,032	1,008	1,002	-2.2%
P/E Ratio		21.8	23.0	27.7	19.4	21.6	22.2	0.4%
Balance Sheet								
Cash		2,193	14,652	5,067	2,462	2,058	3,760	13.3%
Current assets		21,174	34,505	30,466	33,681	30,682	29,775	8.2%
Net Property, Plant and Equipm...		28,110	29,281	30,838	31,763	32,806	34,038	4.5%
Working Capital		1,609	9,110	3,563	9,401	7,110	7,760	43.9%
Net Debt		32,858	26,392	40,198	47,251	47,197	48,483	9.4%
Stockholders' Equity		-1,082	1,535	1,035	1,298	1,430	1,044	-11.0%
Cash Flow								
Operating Cash Flow		13,666	20,345	14,810	13,206	21,033	21,172	10.7%
Cap Ex		-2,622	-2,290	-2,697	-3,045	-3,271	-3,226	4.9%
Free Cash Flow		11,044	18,055	12,113	10,161	17,762	17,946	11.9%
Free Cash Flow per share		\$9.99	\$16.71	\$11.36	\$9.85	\$17.63	\$17.91	14.5%
Profitability								
Operating Margin		14.5%	14.0%	15.1%	15.3%	14.5%	14.2%	-0.4%
Return on Assets		22.9%	21.9%	22.8%	23.0%	20.6%	19.8%	-3.4%
Return on Equity		-1026.3%	813.7%	1539.9%	1317.0%	1098.2%	1450.5%	19.0%
Return on Invested Capital		36.1%	32.4%	37.3%	36.5%	34.7%	31.3%	-3.2%
Dividends								
Dividends Per Share		\$5.44	\$6.00	\$6.60	\$7.60	\$8.36	\$9.00	12.4%
Dividend Yield		2.5%	2.3%	1.6%	2.4%	2.4%	2.7%	1.7%
Dividend Growth		-	10.3%	10.0%	15.2%	10.0%	18.4%	19.2%
Dividend Coverage		2.0x	2.0x	2.3x	2.3x	1.9x	1.8x	-2.0%

VALUATION & PROFITABILITY HISTORY

Date →	Chart	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings		22.2	17.4	20.0	26.8	21.1
Price / Cash Flow		15.9	22.5	21.6	18.3	17.2
Price / Book		322.6	227.9	302.7	104.1	-
Price / Tangible B...		-	-	-	-	-
Price / Sales		2.2	1.9	2.2	2.6	2.1
EV / EBITDA		15.2	12.9	14.2	17.8	15.9
Dividend Yield		2.7%	2.6%	2.2%	2.1%	2.6%
Shareholder Yield		5.0%	4.8%	6.6%	2.2%	5.2%
Gross Margin		33.4%	33.5%	33.6%	34.0%	34.1%
Net Margin		9.9%	10.9%	10.9%	9.7%	10.2%
Return on Assets		19.8%	23.1%	23.1%	21.1%	23.6%
Return on Equity		1450....	1095....	-968....	390.0%	-360....
ROIC		31.3%	36.1%	38.2%	34.2%	36.3%

WARNINGS

Name	Severity	Details
High Debt/Equity	Low 	Debt / Equity: 50.0
<p>A high debt equity to ratio indicates high risk. It means the company has been aggressive in using financial leverage to grow the company.</p>		
Declining EPS Growth	Low 	EPS 1Y Chg (%): -9.5%; EPS 3Y Avg (%): 8.2%; EPS 5Y Avg (%): 9.2%
<p>EPS growth has declined. Comparing EPS growth rates, the 1-year is less than the 3-year which is less than the 5-year. Be sure to understand the reasons as declining earnings growth puts pressure on the stock price.</p>		
Declining Sales Growth	Low 	Sales 1Y Chg (%): -3.0%; Sales 3Y Avg (%): 4.9%; Sales 5Y Avg (%): 7.1%
<p>Sales growth has declined. Comparing revenue growth rates, the 1-year is less than the 3-year which is less than the 5-year. Be sure to understand the reasons as declining sales growth puts pressure on the stock price.</p>		

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from ranking companies in the same

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